

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 01-01-2008 and ending 12-31-2008

- B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: United States Olympic Committee. Doing Business As: One Olympic Plaza. Number and street (or P O box if mail is not delivered to street address) Room/suite: One Olympic Plaza. City or town, state or country, and ZIP + 4: Colorado Springs, CO 80909

D Employer identification number: 13-1548339. E Telephone number: (719) 632-5551. G Gross receipts \$ 281,531,798

F Name and address of principal officer: Stephanie Streeter, One Olympic Plaza, Colorado Springs, CO 80909

H(a) Is this a group return for affiliates? Yes No

H(b) Are all affiliates included? Yes No. If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status: 501(c) (3) (insert no) 4947(a)(1) or 527

J Website: www.usolympicteam.com

K Type of organization: Corporation, Trust, Association, Other

L Year of formation 1950

M State of legal domicile CO

Part I Summary

Table with 3 main sections: Activities & Governance (lines 1-7b), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes columns for Prior Year and Current Year.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

Date: 2009-05-14

WALT GLOVER CFO
Type or print name and title

Paid Preparer's Use Only	Preparer's signature ▶ 405-239-6411	Date	Check if self-employed ▶ <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ KPMG LLP 210 Park Ave Suite 2850 Oklahoma City, OK 73102	EIN ▶		Phone no ▶ (405) 239-6411

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

APPROVED FOR SIGNATURE

Part III Statement of Program Service Accomplishments (see instructions.)

1 Briefly describe the organization's mission:

TO SUPPORT UNITED STATES OLYMPIC AND PARALYMPIC ATHLETES IN ACHIEVING SUSTAINED COMPETITIVE EXCELLENCE AND PRESERVE THE OLYMPIC IDEALS, AND THEREBY INSPIRE ALL AMERICANS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code:)	(Expenses \$	71,474,565	Including grants of \$	62,779,940	(Revenue \$	0)
MEMBER SUPPORT - THE TOTAL EXPENSES FOR THIS PROGRAM ARE MADE UP OF DIRECT FINANCIAL ASSISTANCE TO ATHLETES AND GRANTS PAID TO THE NATIONAL GOVERNING BODIES, AS WELL AS THE GRANTMAKING FUNCTION AND ORGANIZATIONAL SUPPORT AND OVERSIGHT OF NATIONAL GOVERNING BODIES ALSO INCLUDES ATHLETE PROGRAMS							

4b	(Code:)	(Expenses \$	25,269,402	Including grants of \$	37,450	(Revenue \$	1,780,244)
OLYMPIC TRAINING CENTERS - THE FACILITIES PROVIDE ROOM AND BOARD, TRAINING FACILITIES, AND SPORTS MEDICINE CARE TO ATHLETES WHO ARE SELECTED BY THEIR NATIONAL SPORT GOVERNING BODIES							

4c	(Code:)	(Expenses \$	17,223,181	Including grants of \$	0	(Revenue \$	3,067,081)
International Competition - Expenses for this program provide for the logistical and operational support in sending teams to the Olympic, Paralympic, Pan American and other international games.							

4d	Other program services. (Describe in Schedule O.)						
	(Expenses \$	51,240,104	including grants of \$	7,820,043	(Revenue \$	126,311,374)	

4e	Total program service expenses	\$	165,207,252	(Must equal Part IX, Line 25, column (B).)			
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A <input checked="" type="checkbox"/>	1	Yes
2 Is the organization required to complete Schedule B, Schedule of Contributors? <input checked="" type="checkbox"/>	2	Yes
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I <input type="checkbox"/>	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II <input type="checkbox"/>	4	No
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III <input type="checkbox"/>	5	
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I <input checked="" type="checkbox"/>	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II <input checked="" type="checkbox"/>	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III <input checked="" type="checkbox"/>	8	Yes
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV <input checked="" type="checkbox"/>	9	No
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V <input checked="" type="checkbox"/>	10	Yes
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable <input checked="" type="checkbox"/>	11	Yes
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII <input checked="" type="checkbox"/>	12	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E <input type="checkbox"/>	13	No
14a Did the organization maintain an office, employees, or agents outside of the U.S.? <input type="checkbox"/>	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I <input checked="" type="checkbox"/>	14b	Yes
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II <input checked="" type="checkbox"/>	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III <input checked="" type="checkbox"/>	16	No
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I <input checked="" type="checkbox"/>	17	No
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II <input checked="" type="checkbox"/>	18	Yes
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III <input checked="" type="checkbox"/>	19	No
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H <input type="checkbox"/>	20	No
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II <input checked="" type="checkbox"/>	21	Yes
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III <input checked="" type="checkbox"/>	22	Yes
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J <input checked="" type="checkbox"/>	23	Yes
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25 <input type="checkbox"/>	24a	No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? <input type="checkbox"/>	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? <input type="checkbox"/>	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? <input type="checkbox"/>	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I <input type="checkbox"/>	25a	No
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I <input type="checkbox"/>	25b	No
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II <input type="checkbox"/>	26	No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III <input type="checkbox"/>	27	No

Part IV Checklist of Required Schedules (Continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		No
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable		
	1a 2,192		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return		
	2a 473		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	
b	If "Yes," enter the name of the foreign country: <u>CH</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d 0		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter.		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, process, or changes in Schedule O. See instructions.

		Yes	No
1a	Enter the number of voting members of the governing body		10
b	Enter the number of voting members that are independent		10
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	Yes	
5	Did the organization become aware during the year of a material diversion of the organization's assets?		No
6	Does the organization have members or stockholders?		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following.		
a	The governing body?	Yes	
b	Each committee with authority to act on behalf of the governing body?	Yes	
9a	Does the organization have local chapters, branches, or affiliates?		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	Yes	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	Yes	
13	Does the organization have a written whistleblower policy?	Yes	
14	Does the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?	Yes	
b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	Yes	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	Yes	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	Yes	

Section C. Disclosure

- 17** List the States with which a copy of this Form 990 is required to be filed▶
- 18** Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ▶
 WALTER GLOVER CFO
 ONE OLYMPIC PLAZA
 COLORADO SPRINGS, CO 80909
 (719) 632-5551

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees, and former such persons.

Check this box if the organization did not compensate any officer, director, trustee or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
NORMAN BELLINGHAM CHIEF OPERATING OFFICER	40			X			633,355	0	30,014
JAMES E SCHERR CHIEF EXECUTIVE OFFICER	40			X			589,493	0	30,014
RANA K DERSHOWITZ GENERAL COUNSEL/CHIEF OF LEGAL	40			X			285,615	0	17,649
WALTER R GLOVER CHIEF FINANCIAL OFFICER	40			X			262,364	0	24,832
RICHARD H BURTON CHIEF OF MARKETING	40				X		327,558	0	17,768
DARRYL D SEIBEL CHIEF OF COMMUNICATIONS	40				X		337,765	0	30,014
ROBERT J FASULO CHIEF INTERNATIONAL RELATIONS	40				X		326,200	0	30,014
COURTNEY D HARRISON CHIEF OF HUMAN RESOURCES	40				X		321,096	0	13,920
DAMANI SHORT CHIEF OF INFORMATION	40				X		293,322	0	30,014
STEVEN M ROUSH CHIEF OF SPORT PERFORMANCE	40				X		277,740	0	20,784
CHRISTOPHER D DUPLANTY BOARD LIAISON	40				X		253,406	0	28,341
RUSSELL C HUEBNER CHIEF OF PARALYMPICS	40				X		219,967	0	26,756
LARRY M BUENDORF CHIEF OF SECURITY	40				X		217,650	0	17,649
CHRISTOPHER G SULLIVAN CHIEF CHICAGO 2016 BID	40				X		200,923	0	12,369
DEBRA D YOSHIMURA MANAGING DIRECTOR AUDIT	40				X		172,715	0	23,961
MICHAEL D ENGLISH DIRECTOR ATHLETE FACILITIES	40				X		167,446	0	23,517
JANINE M ALFANO CHIEF OF DEVELOPMENT	40				X		151,253	0	2,654

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
STEPHEN B BULL DIRECTOR GOVERNMENT RELATIONS	40					X	225,473	0	23,594
JAMES D INGRAM DIRECTOR PERFORMANCE SERVICES	40					X	207,037	0	21,548
AMY K SAVELA ASSOCIATE GENERAL COUNSEL	40					X	186,853	0	20,971
GARY L JOHANSEN ASSOCIATE GENERAL COUNSEL	40					X	183,766	0	24,766
JOHN F PIERCE DIRECTOR BRAND AND RESEARCH	40					X	179,130	0	23,130
LAWRENCE F PROBST III CHAIRMAN OF THE BOARD	5	X					0	0	0
BOB BOWLSBY DIRECTOR	5	X					0	0	0
URSULA M BURNS DIRECTOR	5	X					0	0	0
ANITA L DEFRANTZ DIRECTOR	5	X					0	0	0
JAMES L EASTON DIRECTOR	5	X					0	0	0
JOHN S HENDRICKS DIRECTOR	5						0	0	0
JAIR K LYNCH DIRECTOR	5	X					0	0	0
MARY MCCAGG DIRECTOR	5	X					0	0	0
MICHAEL P PLANT DIRECTOR	5	X					0	0	0
STEPHANIE A STREETER DIRECTOR	5	X					0	0	0
ROBERT J CTVRTLIK DIRECTOR	5	X					0	0	0
PETER V UEBERROTH NON-VOTING HONORARY PRESIDENT	5	X					0	0	0
1b Total							6,020,127	0	494,279

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **66**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
3		No

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

4	Yes	
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5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

5		No
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Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
SEE SCHEDULE O		18,342,485

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization **63**

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns 1a					
	b Membership dues 1b					
	c Fundraising events 1c	61,510				
	d Related organizations 1d					
	e Government grants (contributions) 1e	3,557,815				
	f All other contributions, gifts, grants, and similar amounts not included above 1f	48,224,415				
	g Noncash contributions included in lines 1a-1f: \$ 30,850					
	h Total. Add lines 1a-1f ▶		51,843,740			
Program Service Revenue	2a BROADCAST RIGHTS	711,300	123,381,906	123,381,906		
	b INTERNATIONAL GAMES REVENUE	711,300	3,067,081	3,067,081		
	c INTERNATIONAL RELATIONS	711,300	2,101,465	2,101,465		
	d OLYMPIC TRAINING CENTERS	711,300	1,780,244	1,780,244		
	e OTHER MEMBER SERVICES	711,300	648,579	648,579		
	f All other program service revenue		179,424	179,424		
	g Total. Add lines 2a-2f ▶		131,158,699			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts) ▶		1,901,857		1,901,857	
	4 Income from investment of tax-exempt bond proceeds . . ▶					
	5 Royalties ▶		94,316,802		94,316,802	
	6a Gross Rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other	11,833			
		b Less: cost or other basis and sales expenses	9,489			
		c Gain or (loss)	2,344			
	d Net gain or (loss) ▶		2,344		2,344	
8a Gross income from fundraising events (not including \$ 93,500 of contributions reported on line 1c). See Part IV, line 18	a	61,510				
	b Less: direct expenses b	158,328				
	c Net income or (loss) from fundraising events . . ▶		-64,828		-64,828	
9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses b					
	c Net income or (loss) from gaming activities . . . ▶					
10a Gross sales of inventory, less returns and allowances	a	1,087,232				
	b Less: cost of goods sold b	749,904				
	c Net income or (loss) from sales of inventory . . ▶		337,328	337,328		
Miscellaneous Revenue	Business Code					
11a						

b					
c					
d	All other revenue		1,118,135		1,118,135
e	Total. Add lines 11a-11d ▶		1,118,135		
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e ▶		280,614,077	131,496,027	0
					97,274,310

Form 990 (2008)

PROHIBITION

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	48,959,891	48,959,891		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	21,677,542	21,677,542		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	6,020,127	2,248,049	3,620,825	151,253
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	25,588,449	16,529,285	8,507,490	551,674
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	1,642,774	975,903	630,338	36,533
9 Other employee benefits	3,686,848	2,044,939	1,554,705	87,204
10 Payroll taxes	2,131,271	1,512,510	567,851	50,910
11 Fees for services (non-employees):				
a Management	0			
b Legal	1,326,954	37,260	1,289,694	
c Accounting	144,775		144,775	
d Lobbying	0			
e Professional fundraising. See Part IV, line 17	0			
f Investment management fees	11,634		11,634	
g Other	10,709,474	3,156,598	6,589,644	963,232
12 Advertising and promotion	3,983,865	2,504,601	1,442,859	36,405
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	0			
17 Travel	21,998,668	14,959,233	6,886,434	153,001
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	1,219,483	1,092,809	126,584	90
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	7,058,611	4,993,156	2,060,583	4,872
23 Insurance	1,723,630	803,731	918,842	1,057
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a OUTSIDE SERVICES	23,747,168	6,994,222	1,740,958	15,011,988
b POSTAGE, FREIGHT AND HANDLING	8,679,212	1,400,493	453,577	6,825,142
c COST OF GOODS SOLD	6,320,602	0	0	6,320,602
d RENT EXPENSE	5,360,595	3,019,822	950,716	1,390,057
e VIK IMPAIRMENT	5,085,389	5,085,389	0	0
f All other expenses	24,071,261	27,211,819	-3,526,798	386,240
25 Total functional expenses. Add lines 1 through 24f	231,148,223	165,207,252	33,970,711	31,970,260
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	39,771,507	2	99,537,515
	3 Pledges and grants receivable, net	852,829	3	558,776
	4 Accounts receivable, net	24,855,307	4	25,711,992
	5 Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). <i>Complete Part II of Schedule L</i>		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	631,638	8	727,372
	9 Prepaid expenses and deferred charges	7,152,742	9	1,267,815
	10a Land, buildings, and equipment: cost basis	10a 154,191,382		
	b Less: accumulated depreciation. <i>Complete Part VI of Schedule D</i>	10b 91,021,975	68,473,189	10c 63,169,407
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	7,716,436	15	4,858,722
16 Total assets. Add lines 1 through 15 (must equal line 34)	149,453,648	16	195,831,599	
Liabilities	17 Accounts payable and accrued expenses	20,113,208	17	19,485,615
	18 Grants payable		18	
	19 Deferred revenue	8,841,935	19	6,291,971
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. <i>Complete Part IV of Schedule D</i>		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. <i>Complete Part II of Schedule L</i>		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. <i>Complete Part X of Schedule D</i>	705,328	25	2,944,932
	26 Total liabilities. Add lines 17 through 25	29,660,471	26	28,722,518
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	112,795,886	27	161,838,363
	28 Temporarily restricted net assets	2,651,685	28	651,687
	29 Permanently restricted net assets	4,345,606	29	4,619,031
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	119,793,177	33	167,109,081
	34 Total liabilities and net assets/fund balances	149,453,648	34	195,831,599

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?		No
c	If "Yes" to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	Yes	

SCHEDULE A (Form 990 or 990EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2008

Open to Public Inspection

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization United States Olympic Committee

Employer identification number

13-1548339

Part I Reason for Public Charity Status (All organizations must complete this part.) (see Instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions.)
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
a Type I b Type II c Type III - Functionally integrated d Type III - Other
e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box.
g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
(ii) A family member of a person described in (i) above?
(iii) A 35% controlled entity of a person described in (i) or (ii) above?
h Provide the following information about the organizations the organization supports.

Table with 2 columns: Yes, No. Rows: 11g(i), 11g(ii), 11g(iii)

Table with 7 main columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization in col. (i) listed in your governing document?, (v) Did you notify the organization in col. (i) of your support?, (vi) Is the organization in col. (i) organized in the U.S., (vii) Amount of support? Sub-columns for Yes/No are provided for (iii), (iv), and (v).

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	29,446,947	30,523,906	31,951,176	51,320,449	51,843,740	195,086,218
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1-3	29,446,947	30,523,906	31,951,176	51,320,449	51,843,740	195,086,218
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public Support. Subtract line 5 from line 4.						195,086,218

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4.	29,446,947	83,859,316	31,951,176	51,320,449	51,843,740	195,086,218
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	89,026,565	83,859,316	90,288,204	87,597,658	96,218,659	446,990,402
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	1,571,530	383,753	829,323	1,612,085	1,118,135	5,514,826
11 Total Support (Add lines 7 through 10).						647,591,446
12 Gross receipts from related activities, etc. (See instructions.)					12 340,182,223	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	30.125 %
15 Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f.	15	28.465 %
16a 33 1/3% support test - 2008 If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b 33 1/3% support test - 2007 If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2008 If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization. <input checked="" type="checkbox"/>		
b 10%-facts-and-circumstances test - 2007 If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
18 Private Foundation If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions. <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons.						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b.						
8 Public Support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total Support (Add lines 9, 10c, 11 and 12).						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16 Public Support Percentage for 2007 Schedule A, Part IV-A, line 27g	16	

Section D. Computation of Investment Income Percentage

17 Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment Income Percentage from 2007 Schedule A, Part IV-A, line 27h	18	
19a 33 1/3 % support tests - 2008 If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b 33 1/3 % support tests - 2007 If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV

Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

Facts And Circumstances Text

The United States Olympic Committee is tax-exempt under Internal Revenue Code (IRC) section 501(a), as an organization described in IRC section 501(c)(3). It is recognized as a publicly supported organization under IRC section 170(b)(1)(a)(vi). The USOC was incorporated by the Congress for the purpose of establishing national goals for amateur athletic activities and to aid and encourage the attainment of those goals. The USOC is charged with the task of coordinating and developing amateur athletic activity in the United States which directly relates to international amateur athletic competition. In addition, the USOC exercises exclusive jurisdiction over all matters pertaining to the participation of the United States in the Olympic, Paralympic, and Pan-American Games. The USOC also represents the United States as its national Olympic committee in relations with the international Olympic Committee and the Pan-American sports organization, and as the national paralympic committee with the international paralympic committee. To accomplish its exempt purpose and mission, the USOC carries out the following primary programs:

Member Support: Provide direct financial assistance to athletes and national governing bodies (NGB) of various sports. **International Competitions:** Provide the logistical and operational support in sending United States teams to the Olympic, Pan-American, and other international Games. **Olympic Training Centers:** Offer athletes who are selected by their NGB training facilities for their sports, room and board, and sports medicine care. **Coaches Development:** Responsible for increasing the quality and status of coaching at all levels of sport in the United States. The USOC also funds other programs and services to accomplish its primary purpose, including, but not limited to the following: **Paralympic:** Provides high performance training, funding and support for athletes with physical disabilities in 22 paralympic sports. In addition, the paralympic division conducts grassroots and military programs to increase participation among children and injured military personnel, introducing them to paralympic sport. **Media Relations:** Responsible for disseminating information to the media and general public to foster greater awareness and participation in Olympic programs. **Sports Science and Technology:** Applies the theory and research of sports science to assist athletes improve their performance. **Drug Control:** THIS PROGRAM PROVIDES ANTI-DOPING TESTING AND MONITORING OF ATHLETES TO ENSURE COMPLIANCE WITH ESTABLISHED INTERNATIONAL STANDARDS. IT ALSO INCLUDES A GRANT TO "PARTNERSHIP FOR CLEAN COMPETITION" FOR SCIENTIFIC RESEARCH ON ANTI-DOPING MEASURES. **Sports Medicine:** Promotes health and excellence in sports accomplished through comprehensive, on-demand health care for athletes. **National Events:** Responsible for conducting the national events of the United States Olympic Committee. **Educational and Archival Services:** Create awareness of the history, culture, and tradition of the Olympic movement to promote awareness AND BENEFITS OF PARTICIPATION IN ATHLETICS. **International Relations:** Responsible for all USOC relations with the international Olympic Committee, International Federations, National Olympic Committees, the Association of National Olympic Committees, and Pan American Sports Organization. **Broadcast Properties:** THE PRIMARY FOCUS IS TO SECURE AND NURTURE THE USOC'S RELATIONSHIP WITH THE U.S. BROADCAST RIGHTS HOLDER, NBC, WITH THE PURPOSE OF MAINTAINING AND INCREASING TELEVISION EXPOSURE FOR U.S. OLYMPIC ATHLETES AND THE NATIONAL GOVERNING BODIES WHO ADMINISTER OLYMPIC SPORTS AND THEREBY PROMOTE GRASSROOTS AWARENESS OF OLYMPIC SPORT AND IDEALS AND ENCOURAGE PARTICIPATION IN OLYMPIC SPORTS. IN ADDITION THE DEPARTMENT ACQUIRES, CARE TAKES AND ARCHIVES OLYMPIC AND USOC FOOTAGE AND MANAGES WWW.USOLYMPICTEAM.COM, THE OFFICIAL SITE OF THE U.S. OLYMPIC TEAM. THE PRIMARY GOAL OF THE SITE IS TO PROMOTE U.S. ATHLETES AND THEIR ACCOMPLISHMENTS. THE SITE ALSO SERVES A SECONDARY ROLE AS AN INFORMATIONAL TOOL ABOUT THE USOC. **OTHER MEMBER SERVICES:** INCLUDES THE OFFICE OF CHIEF OF SPORT WHICH PROVIDES OVERSIGHT TO ALL OTHER MEMBER SERVICE PROGRAMS, EDUCATION AND ARCHIVE SERVICES TO CREATE AWARENESS OF THE HISTORY, CULTURE, AND TRADITIONS OF THE OLYMPIC MOVEMENT; PROGRAM COMMITTEES WHICH ARE COMPOSED OF NGB AND ATHLETE REPRESENTATIVES WHO PROVIDE INPUT AND WORK WITH USOC ON RELATED PROGRAMS AND INITIATIVES; COACHES DEVELOPMENT FOR INCREASING THE QUALITY AND STATUS OF COACHING AT ALL LEVELS OF SPORT. Based on its programs noted above, the USOC does in fact continue to qualify as a publicly supported organization under IRC section 170(b)(1)(a)(vi). Additional factors evidencing the USOC as publicly supported include the following: For the year ended December 31, 2008, the USOC received 30.12 percent of its total support from public support, which is extremely close to the 33.33 percent requirement. This significantly exceeds the 10 percent minimum threshold. The USOC actively solicits public support through its national direct mail solicitation program. The organization also has an ongoing major gift solicitation program directed at securing large cash donations from corporations and individuals. The USOC is a federally chartered not-for-profit corporation. THE ONLY GOVERNMENTAL FUNDING THE ORGANIZATION RECEIVES IS APPROXIMATELY 1% OF TOTAL REVENUE AND IS DESIGNATED FOR PARALYMPIC MILITARY PROGRAMS. It thus relies on its ability to generate revenue for its operations through contributions from the general public, royalty revenue from the sale of Olympic broadcasting rights and marks rights, all in support of its mission. The USOC's Board of Directors is composed of unpaid volunteer individuals, four independent members from the general public, two members selected from those nominated by the National Governing Bodies' Council, two members selected from those nominated by the Athletes' Advisory Council, and any United States members of the IOC (currently two). The USOC operates three training centers for the benefit of United States athletes training to become members of various United States Olympic, Paralympic and Pan American Teams. The facilities are made available to other not-for-profit organizations on a space available basis for various meetings. The USOC is an active participant in promoting amateur sports and physical fitness in the United States. The USOC's promotion and awareness campaign of promoting sports and physical fitness is carried out through various educational programs, and often in conjunction with other organizations. For example, the USOC partnered with the Ad Council for a public awareness campaign targeting teens on the dangers of steroid use. The USOC hosts an annual program called FLAME (Finding Leaders Among Minorities Everywhere) to emphasize the importance of sport and leadership skills. We believe these facts and circumstances establish the USOC as an organization exempt under IRC section 501(a), as an organization described in IRC sections 501(c)(3) as a publicly supported organization described in IRC sections 509(a)(1) and 170(b)(1)(a)(vi).

SCHEDULE D (Form 990)

OMB No. 1545-0047

Supplemental Financial Statements

2008

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Open to Public Inspection

Name of the organization: United States Olympic Committee; Employer identification number: 13-1548339

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number, aggregate contributions, aggregate grants, and aggregate value.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically importantly land area, Preservation of certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Description, Held at the End of the Year. Rows 2a-2d for total number, acreage, and number of easements.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?
6 Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenues included in Form 990, Part VIII, line 1
(ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
a Revenues included in Form 990, Part VIII, line 1
b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain why in Part XIV and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

- 2a** Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b** If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	6,998,289				
b Contributions	696,072				
c Investment earnings or losses	-1,383,636				
d Grants or scholarships	1,040,007				
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	5,270,718				

- 2** Provide the estimated percentage of the year end balance held as:
- a** Board designated or quasi-endowment:
 - b** Permanent endowment: 88 %
 - c** Term endowment: 12 %
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|------------------------------------|---------------|----|
| (i) unrelated organizations | 3a(i) | No |
| (ii) related organizations | 3a(ii) | No |
- b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- 4** Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of Investment	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		8,753,200		8,753,200
b Buildings		102,694,290	60,714,980	41,979,310
c Leasehold improvements		14,035,197	9,234,621	4,800,576
d Equipment		27,276,563	20,715,105	6,561,458
e Other		1,074,863	0	1,074,863
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				63,169,407

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
INVESTMENT POOL	4,786,748
COLLECTION OF ARTS AND	71,974
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

(a) Description of Liability	(b) Amount
Federal Income Taxes	
MINORITY INTEREST IN SPORTSMED	198,207
IOC BROADCAST ROYALTY	175,030
NGB LICENSEE ROYALTY	18,138
IMG ROYALTIES	789,190
IOC LICENSEE ROYALTY	30,003
NOC LICENSEE ROYALTY	65,145
OTHER LIABILITIES	1,669,219
Total. (Column (b) should equal Form 990, Part X, col (B) line 25.) ▶	2,944,932

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8
9	Total adjustments (net). Add lines 4 - 8	9
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a	Net unrealized gains on investments	2a
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV):	4b
c	Add lines 4a and 4b	4c
5	Total Revenue. Add lines 3 and 4c . (This should equal Form 990, Part I, line 12.)	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Losses reported on Form 990, Part IX, line 25	2c
d	Other (Describe in Part XIV):	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV):	4b
c	Add lines 4a and 4b	4c
5	Total expenses. Add lines 3 and 4c . (This should equal Form 990, Part I, line 18.)	5

Part XIV Supplemental Information		
Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.		
Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION 1	PART III, LINE 4	THE USOC OWNS TWO OLYMPIC-THEMED PAINTINGS BY A RENOWNED PAINTER AND SEVERAL OLYMPIC ARTIFACTS, WHICH PRESERVE THE HISTORY OF THE OLYMPIC MOVEMENT IN THE UNITED STATES.
SUPPLEMENTAL INFORMATION 2	PART V, LINE 4	INCOME FROM RESTRICTED FUNDS ARE USED TO PROVIDE GRANTS AND SUPPORT FOR US OLYMPIC ATHLETES.

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

OMB No. 1545-0047

2008

Department of the Treasury Internal Revenue Service

Attach to Form 990. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, line 15, or line 16.

Open to Public Inspection

Name of the organization United States Olympic Committee

Employer identification number 13-1548339

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

Table with 6 columns: (a) Region, (b) Number of offices in the region, (c) Number of employees or agents in region, (d) Activities conducted in region (by type), (e) If activity listed in (d) is a program service, describe specific type of service(s) in region, (f) Total expenditures in region. Includes row for East Asia and the Pacific with 7,663,557 in total expenditures.

SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

2008

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than \$15,000 on Form 990-EZ, line 6a.

Open to Public Inspection

Name of the organization United States Olympic Committee

Employer identification number

13-1548339

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations b Email solicitations c Phone solicitations d In-person solicitations e Solicitation of non-government grants f Solicitation of government grants g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

Table with 6 columns: (i) Name of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization.

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.



Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1 GOLF TOURN. (event type)	(b) Event #2 (event type)	(c) Other Events 0 (total number)	(d) Total Events (Add col. (a) through col. (c))
Revenue	1 Gross receipts	155,010			155,010
	2 Less: Charitable contributions	61,510			61,510
	3 Gross revenue (line 1 minus line 2)	93,500			93,500
Direct Expenses	4 Cash Prizes	0			0
	5 Non-cash Prizes	22,519			22,519
	6 Rent/Facility costs	63,556			63,556
	7 Other direct expenses	72,252			72,252
	8 Direct expense summary. Add lines 4 through 7 in column (d) ▶				158,327
9 Net income summary. Combine lines 3 and 8 in column (d) ▶				-64,827	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No _____	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No _____	<input type="checkbox"/> Yes _____ <input type="checkbox"/> No _____		
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary. Combine lines 1 and 7 in column (d) ▶					

		Yes	No
9	Enter the state(s) in which the organization operates gaming activities: _____		
a	Is the organization licensed to operate gaming activities in each of these states?	9a	
b	If "No," Explain: _____		
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b	If "Yes," Explain: _____		
11	Does the organization operate gaming activities with nonmembers?	11	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

13 Indicate the percentage of gaming activity operated in:

- a** The organization's facility **13a**
- b** An outside facility **13b**

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? **15a**

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c If "Yes," enter name and address:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? **17a**

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

	Yes	No
13a		
13b		
14		
15a		
15b		
15c		
16		
17a		
17b		

**Schedule I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.**

2008

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990

Department of the Treasury
Internal Revenue Service

Open to Public
Inspection

Name of the organization
United States Olympic Committee

Employer identification number
13-1548339

Part I General Information on Grants and Assistance

- Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
USA ARCHERY1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	36-6118407	501(C)(3)	627,047				SPORT DEVELOPMENT
USA BADMINTON ASSOCIATION1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	84-1474714	501(C)(3)	177,409				SPORT DEVELOPMENT
USA BASEBALLPO BOX 1131 DURHAM, NC 27701	38-6111530	501(C)(3)	123,708				SPORT DEVELOPMENT
USA BASKETBALL5465 MARK DAB BLVD CO SPRINGS, CO 80918	37-0996441	501(C)(3)	889,016				SPORT DEVELOPMENT
US BIATHLON ASSN9 PINELAND DR 301A NEW GLOUCE, ME 04260	03-0279959	501(C)(3)	808,529				SPORT DEVELOPMENT
BLAZESPORTS AMERICA INC 280 INTERSTATE CIR ATLANTA, GA 30339	58-2087265	501(C)(3)	300,000				SPORT DEVELOPMENT
US ASSOCIATION FOR BLIND ATHLETES33 N INSTITUTE ST CO SPRINGS, CO 80903	31-0977121	501(C)(3)	337,662				SPORT DEVELOPMENT
USA BOBSLED & SKELETON FED1631 MESA AVE COLORADO SPRINGS, CO 80906	16-1172380	501(C)(3)	1,280,037				SPORT DEVELOPMENT
USA BOXING FEDERATION1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	31-1012361	501(C)(3)	1,013,599				SPORT DEVELOPMENT
USA CANOE & KAYAK TEAM301 S TRYON ST 1750 CHARLOTTE, NC 28282	36-3332979	501(C)(3)	920,382				SPORT DEVELOPMENT
CHALLENGE ALASKA3350	92-0080897	501(C)(3)	37,250				SPORT DEVELOPMENT

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COMMERCIAL DR 208 ANCH, AK 99501							
CHALLENGE ASPENPO BOX 4 ASPEN, CO 81612	84-1315910	501(C)(3)	50,000				SPORT DEVELOPMENT
CHAMPIONS MADE FROM ADVERSITY INCPO BOX 980 EVANS, GA 30809	06-1823432	501(C)(3)	60,500				SPORT DEVELOPMENT
CITY OF BOULDER3198 N BROADWAY BOULDER, CO 80304	84-6000566	MUNICIPALITY	29,445				SPORT DEVELOPMENT
CITY OF HOUSTONPO BOX 1562 HOUSTON, TX 77251	74-6001164	MUNICIPALITY	40,000				SPORT DEVELOPMENT
CLUB WOLVERINE SWIMMING INCPO BOX 130229 ANN ARBOR, MI 48113	38-2319366	501(C)(3)	30,000				SPORT DEVELOPMENT
USA CURLING ASSOCIATION 5525 CLEMS WAY STEVENS POINT, WI 54481	36-6066248	501(C)(3)	601,375				SPORT DEVELOPMENT
USA CYCLING1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	84-1284437	501(C)(3)	1,247,398				SPORT DEVELOPMENT
USA DIVING132 E WASH ST 850 INDIANAPOLIS, IN 46204	31-0986868	501(C)(3)	1,433,031				SPORT DEVELOPMENT
ELDORA SPECIAL RECREATION PRORAMPO BOX 19016 BOULDER, CO 80308	84-0798064	501(C)(3)	35,000				SPORT DEVELOPMENT
US EQUESTRIAN FEDERATION 4047 IRON WORKS PKWY LEXINGTON, KY 40511	56-2350714	501(C)(3)	1,365,479				SPORT DEVELOPMENT
US FENCING ASSOCIATION711 N TEJON COLORADO SPRINGS, CO 80903	11-6075952	501(C)(3)	798,306				SPORT DEVELOPMENT
USA FIELD HOCKEY ASSOCIATION711 N TEJON COLORADO SPRINGS, CO 80903	23-6299893	501(C)(3)	698,448				SPORT DEVELOPMENT
US FIGURE SKATING ASSOCIATION20 FIRST STREET COLORADO SPRINGS, CO 80906	84-0768715	501(C)(3)	1,021,808				SPORT DEVELOPMENT
FLORIDA GOLD COAST BOXING ASSOCIATION172 SW 32ND PLACE FORT LAUDERDALE, FL 33318	59-2674409	501(C)(3)	7,000				SPORT DEVELOPMENT
USA GYMNASTICS132 E WASH 700 INDIANAPOLIS, IN 46204	75-1847871	501(C)(3)	2,402,842				SPORT DEVELOPMENT
US HANDCYCLING FEDERATIONPO BOX 2245 EVERGREEN, CO 80437	84-1491335	501(C)(3)	10,000				SPORT DEVELOPMENT

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
USA HOCKEY1775 BOB JOHNSON DR CO SPRINGS, CO 80906	51-0204742	501(C)(3)	1,634,910				SPORT DEVELOPMENT
JAMES A HALEY VETERANS HOSPITAL13000 B B DOWNS BLVD 117 TAMPA, FL 33612	59-3214856	VA HOSPITAL	72,864				SPORT DEVELOPMENT
US JUDO INC1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	74-2160691	501(C)(3)	697,860				SPORT DEVELOPMENT
USA NATIONAL KARATE DO FEDERATION1631 MESA AVE COLORADO SPRINGS, CO 80906	91-1646543	501(C)(3)	55,950				SPORT DEVELOPMENT
LAKESHORE FOUNDATION4000 RIDGEWAY DR BIRMINGHAM, AL 35209	63-0288847	501(C)(3)	180,152				SPORT DEVELOPMENT
US LUGE ASSOCIATION57 CHURCH ST LAKE PLACID, NY 12946	14-1638206	501(C)(3)	774,947				SPORT DEVELOPMENT
MASSACHUSETTS HOCKEY20 GREGORY LANE WEST SPRINGFIELD, MA 01089	26-0724526	501(C)(3)	70,000				SPORT DEVELOPMENT
MESA ASSOCIATION OF SPORTS FOR DISABLEDPO BOX 4727 MESA, AZ 85211	86-0643471	501(C)(3)	70,000				SPORT DEVELOPMENT
MIDDLE ATLANTIC LBC95 W 5TH AVE 10 COLLEGEVILLE, PA 19426	23-2274698	501(C)(3)	7,000				SPORT DEVELOPMENT
NATIONAL SENIOR GAMES ASSOCIATIONPO BOX 82059 BATON ROUGE, LA 70884	43-1488742	501(C)(3)	6,276				SPORT DEVELOPMENT
NATIONAL WHEELCHAIR BASKETBALL ASSOC6165 LEHMAN DR 101 CO SPRINGS, CO 80918	36-2884730	501(C)(3)	299,569				SPORT DEVELOPMENT
NO EXCUSES UNLIMITED5915 S MIDDLEFIELD RD LITTLETON, CO 80123	84-1323472	501(C)(3)	13,250				SPORT DEVELOPMENT
NORTH BALTIMORE AQUATIC CLUB INCPO BOX 20801 BALTIMORE, MD 21209	23-7115717	501(C)(3)	50,000				SPORT DEVELOPMENT
NORTHEAST PASSAGE PROGRAM4 LIBRARY WAY DURHAM, NH 03824	02-6000937	501(C)(3)	10,500				SPORT DEVELOPMENT
NORTHERN MICHIGAN UNIVERSITY1401 PRESQUE ISLE AVE MARQUETTE, MI 49855	38-6029206	STATE UNIV.	10,885				SPORT DEVELOPMENT
OLYMPIANS FOR OLYMPIANS, RELIEF FUNDI OLYMPIC PLAZA COLORADO SPRINGS, CO	84-1477252	501(C)(3)	50,000				SPORT DEVELOPMENT

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
80909 PARTNERSHIP FOR CLEAN COMPETITION1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	42-1763805		2,843,497				SPORT DEVELOPMENT
POTOMAC VALLEY ASSOCIATION4217 4TH ST NW WASHINGTON, DC 20011	54-1185368	501(C)(3)	7,000				SPORT DEVELOPMENT
US RACQUETBALL ASSOCIATION1685 WEST UNITAH COLORADO SPRINGS, CO 80904	73-0954204	501(C)(3)	19,211				SPORT DEVELOPMENT
REHABILITATION INSTITUTE OF CHICAGO345 E SUPERIOR 1511 CHICAGO, IL 60611	36-2256036		8,250				SPORT DEVELOPMENT
USA ROLLER SPORTSPO BOX 6579 LINCOLN, NE 68506	47-0550989	501(C)(3)	124,685				SPORT DEVELOPMENT
US ROWING ASSOCIATION2 WALL STREET PRINCETON, NJ 08450	23-6275472	501(C)(3)	1,356,956				SPORT DEVELOPMENT
US SAILING ASSOCIATIONPO BOX 1260 PORTSMOUTH, RI 02871	13-1671529	501(C)(3)	1,101,650				SPORT DEVELOPMENT
USA SHOOTING1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	84-1263863	501(C)(3)	983,801				SPORT DEVELOPMENT
US SKI & SNOWBOARD ASSOCIATION1500 KEARNS BLVD PARK CITY, UT 84060	87-0480724	501(C)(3)	4,065,938				SPORT DEVELOPMENT
US SOCCER FEDERATION1801 S PRAIRIE AVE CHICAGO, IL 60616	13-5591991	501(C)(3)	1,164,690				SPORT DEVELOPMENT
AMATEUR SOFTBALL ASSOCIATION OF AMERICA 2801 NE 50TH ST OKLAHOMA CITY, OK 73111	23-7132249	501(C)(3)	856,506				SPORT DEVELOPMENT
US SPEEDSKATING ASSOCIATIONPO BOX 18370 KEARNS, UT 84118	43-6065836	501(C)(3)	2,044,875				SPORT DEVELOPMENT
US SQUASH RACQUETS ASSOCIATION555 EIGHTH AVE 1102 NEW YORK, NY 10018	16-6050490	501(C)(3)	43,200				SPORT DEVELOPMENT
USA SWIMMING1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	31-0981848	501(C)(3)	3,444,028				SPORT DEVELOPMENT
USA SYNCHRONIZED	31-0994560	501(C)(3)	788,243				SPORT DEVELOPMENT

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SWIMMING201 S CAPITOL SQ01 INDIANAPOLIS, IN 46225	51-6016365	501(C)(3)	133,576				SPORT DEVELOPMENT
USA TABLE TENNIS1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	52-1194967	501(C)(3)	640,058				SPORT DEVELOPMENT
US TENNIS ASSN INC70 WEST RED OAK LANE WHITE PLAINS, NY 10604	13-5459420	501(C)(6)	132,243				SPORT DEVELOPMENT
USA TRACK & FIELD132 E WASH 800 INDIANAPOLIS, IN 46204	35-1475463	501(C)(3)	3,233,464				SPORT DEVELOPMENT
USA TRIATHLON1365 GRDN OF GODS RD CO SPRINGS, CO 80907	68-0047940	501(C)(3)	739,896				SPORT DEVELOPMENT
UNIVERSITY OF CENTRAL OKLAHOMAPO BOX 107 EDMOND, OK 73034	73-6017987	STATE UNIV.	70,000				SPORT DEVELOPMENT
UNIVERSITY OF SOUTHERN CALIFORNIAUNIV GARDENS 203 LOS ANGELES, CA 90089	95-1642394	STATE UNIV.	50,000				SPORT DEVELOPMENT
US AMATEUR BOXING INC MISSOURI VALLEY14865 W 105TH ST LENEXA, KS 66215	43-1399255	501(C)(3)	6,500				SPORT DEVELOPMENT
US AMATEUR BOXING INC ARIZONA ASSOC3243 N 77TH DRIVE PHOENIX, AZ 85033	95-3734582	501(C)(3)	7,000				SPORT DEVELOPMENT
US AMATEUR BOXING INC - CENTRAL CALIFORNIA314 MARGARET ST SALINAS, CA 93905	94-2821410	501(C)(3)	6,500				SPORT DEVELOPMENT
US AMATEUR BOXING INC - CONNECTICUT ASSOC41 CONESTOGA WAY GLASTONBURY, CT 06033	06-1322533	501(C)(3)	7,000				SPORT DEVELOPMENT
USA BOXING METROPOLITAIN 300 PELHAM RD 5M NEW ROCHELLE, NY 10805	13-3094674	501(C)(3)	6,500				SPORT DEVELOPMENT
UTAH ATHLETIC FOUNDATION 5662 S COUGAR LANE KEARNS, UT 84118	84-1367913	501(C)(3)	338,916				SPORT DEVELOPMENT
USA VOLLEYBALL ASSOCIATION715 S CIRCLE DR CO SPRINGS, CO 80910	95-2639808	501(C)(3)	1,478,298				SPORT DEVELOPMENT
USA WATER POLO2124 S MAIN ST 210 H BEACH, CA 92648	84-1357609	501(C)(3)	823,157				SPORT DEVELOPMENT

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
USA WATER SKI1251 HOLY COW RD POLK CITY, FL 33868	59-0841458	501(C)(3)	17,410				SPORT DEVELOPMENT
USA WEIGHTLIFTING1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	31-1012362	501(C)(3)	404,273				SPORT DEVELOPMENT
WHEELCHAIR SPORTS USAPO BOX 5266 KENDALL PARK, NJ 08824	11-2352035	501(C)(3)	25,000				SPORT DEVELOPMENT
USA WRESTLING6155 LEHMAN DR COLORADO SPRINGS, CO 80918	36-2667348	501(C)(3)	1,623,161				SPORT DEVELOPMENT

2 Enter total number of section 501(c)(3) and government organizations 76

3 Enter total number of other organizations 3

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 50055P Schedule I (Form 990) 2008



Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ATHLETE PERFORMANCE POOL - SUPPORT TRAINING	1636	12,104,924			
TUITION ASSISTANCE TO PURSUE A COLLEGE DEGREE	68	132,871			
OPERATION GOLD - AWARDING TOP PLACE FINISHES	506	6,521,367			
ELITE ATHLETE HEALTH INSURANCE FOR ATHLETES	933	2,777,200			
SPECIAL GRANTS NOT ALREADY INCLUDED ABOVE	83	141,180			

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION 1	PART I, LINE 2	USOC Grant funds awarded to National Governing Bodies (NGBs) are agreed upon and administered through a Performance Partnership Agreement (PPA). The approved projects and payment schedule are outlined and agreed upon in the PPA. NGBs receive payments from the USOC on a quarterly basis. Prior to releasing funds, NGBs are required to provide a quarterly report outlining the amount of dollars spent on each of the USOC approved projects. At the end of the year NGBs are required to provide a final report on each of the USOC approved projects. The USOC projects are then audited by the USOC Audit Division. The Direct Athlete Support program is also agreed upon and administered through the PPA. The payment schedule for athletes is outlined in the PPA as well and typically the payments are either monthly or quarterly. The NGB submits the Athlete Designation List and a signed (by the athlete) Athlete Support Designee Form before the USOC will begin the process for athlete payments. PRIOR TO PAYMENTS BEING MADE TO AN ATHLETE, WE CONFIRM THAT THE ATHLETE IS COMPLIANT WITH ANTI-DOPING REQUIREMENTS. Once we confirm USADA compliance the athlete will then be paid. There are no reporting requirements for the athlete other than maintaining their competitive status in their sport.

Schedule J (Form 990)

Compensation Information

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Name of the organization United States Olympic Committee

Employer identification number

13-1548339

Part I Questions Regarding Compensation

- 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- First-class or charter travel
- Travel for companions
- Tax indemnification and gross-up payments
- Discretionary spending account
- Housing allowance or residence for personal use
- Payments for business use of personal residence
- Health or social club dues or initiation fees
- Personal services (e.g., maid, chauffeur, chef)

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain.

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

- 3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.
- Compensation committee
- Independent compensation consultant
- Form 990 of other organizations
- Written employment contract
- Compensation survey or study
- Approval by the board or compensation committee

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a Receive a severance payment or change of control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.

5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
b Any related organization?
If "Yes," to line 5a or 5b, describe in Part III.

6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
b Any related organization?
If "Yes," to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III.

Table with 3 columns: Question ID, Yes, No. Rows correspond to questions 1b, 2, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, 8.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
NORMAN BELLINGHAM	(i) 381,974 (ii) 0	112,500 0	138,881 0	17,250 0	12,764 0	663,369 0	0 0
JAMES E SCHERR	(i) 428,243 (ii) 0	155,250 0	6,000 0	17,250 0	12,764 0	619,507 0	0 0
RANA K DERSHOWITZ	(i) 240,775 (ii) 0	38,813 0	6,027 0	13,428 0	4,221 0	303,264 0	0 0
WALTER R GLOVER	(i) 209,564 (ii) 0	46,800 0	6,000 0	15,900 0	8,932 0	287,196 0	0 0
RICHARD H BURTON	(i) 208,706 (ii) 0	30,938 0	87,914 0	6,068 0	11,700 0	345,326 0	0 0
DARRYL D SEIBEL	(i) 271,788 (ii) 0	59,251 0	6,726 0	17,250 0	12,764 0	367,779 0	0 0
ROBERT J FASULO	(i) 261,811 (ii) 0	57,516 0	6,873 0	17,250 0	12,764 0	356,214 0	0 0
COURTNEY D HARRISON	(i) 146,256 (ii) 0	54,000 0	120,840 0	9,000 0	4,920 0	335,016 0	0 0
DAMANI SHORT	(i) 221,318 (ii) 0	51,750 0	20,254 0	17,250 0	12,764 0	323,336 0	0 0
STEVEN M ROUSH	(i) 224,626 (ii) 0	47,114 0	6,000 0	16,893 0	3,891 0	298,524 0	0 0
CHRISTOPHER D DUPLANTY	(i) 201,628 (ii) 0	45,000 0	6,778 0	15,577 0	12,764 0	281,747 0	0 0
RUSSELL C HUEBNER	(i) 174,569 (ii) 0	39,398 0	6,000 0	13,992 0	12,764 0	246,723 0	0 0
LARRY M BUENDORF	(i) 178,275 (ii) 0	39,375 0	0 0	13,428 0	4,221 0	235,299 0	0 0
CHRISTOPHER G SULLIVAN	(i) 164,923 (ii) 0	36,000 0	0 0	12,369 0	0 0	213,292 0	0 0
DEBRA D YOSHIMURA	(i) 144,832 (ii) 0	23,883 0	4,000 0	11,197 0	12,764 0	196,676 0	0 0
MICHAEL D ENGLISH	(i) 139,884 (ii) 0	27,508 0	54 0	10,753 0	12,764 0	190,963 0	0 0
JANINE M ALFANO	(i) 141,422 (ii) 0	0 0	9,831 0	0 0	2,654 0	153,907 0	0 0
STEPHEN B BULL	(i) 192,908 (ii) 0	32,565 0	0 0	14,662 0	8,932 0	249,067 0	0 0
JAMES D INGRAM	(i) 173,416 (ii) 0	33,621 0	0 0	13,114 0	8,434 0	228,585 0	0 0
AMY K SAVELA	(i) 159,434 (ii) 0	27,419 0	0 0	12,039 0	8,932 0	207,824 0	0 0
GARY L JOHANSEN	(i) 157,123 (ii) 0	26,643 0	0 0	12,002 0	12,764 0	208,532 0	0 0

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
JOHN F PIERCE	155,916	23,214	0	11,744	11,386	202,260	0
	0	0	0	0	0	0	0

Schedule J (Form 990) 2008

PROTECTED

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION 1	PART I LINE 4 (A)	TWO KEY EMPLOYEES LEFT THE EMPLOYMENT OF THE USOC IN 2008 WITH NEGOTIATED SEVERANCE AGREEMENTS. THE AMOUNTS BELOW WERE PAID IN 2008. RICHARD H BURTON \$35,322 COURTNEY D HARRISON \$117,840
SUPPLEMENTAL INFORMATION 2	PART I LINE 7	The compensation philosophy of the USOC is that Base Pay plus At-Risk bonus is the market rate for all full-time and part-time positions. At-Risk bonus compensation is based upon a combination of organizational and individual goal attainment. The BOD determines the organizational achievement by using a Performance Screen which identifies and quantifies annual goals and objectives for the organization. One of those goals is meeting the Board approved annual budget. The Board of Directors determines the attainment of these goals over the course of the year and at year end expresses them as a percentage of the goals. Once that percentage is determined it is applied across the organization in a consistent formula based upon an individuals job grade with a cap applied at the high end.
SUPPLEMENTAL INFORMATION 3	PART I, LINE 1B	THE USOC TRAVEL POLICY STATES THAT ALL TRAVEL SHALL BE ECONOMY CLASS. EXCEPTIONS TO THIS POLICY MAY BE AUTHORIZED ONLY BY THE BOARD CHAIR OR THE CEO.



SCHEDULE M (Form 990)

NonCash Contributions

OMB No. 1545-0047

2008

Open to Public Inspection

To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization United States Olympic Committee

Employer identification number

13-1548339

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions, (c) Revenues reported on Form 990, Part VIII, line 1g, (d) Method of determining revenues. Rows include Art, Books, Cars, Boats, Securities, Real estate, etc.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes", describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?

b If "Yes", describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

Summary table with columns Yes, No and rows 30a, 31, 32a.

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SUPPLEMENTAL INFORMATION 1	PART I, LINE 25	TYPE OF PROPERTY: KITCHEN EQUIPMENT NUMBER OF CONTRIBUTORS: 1 REVENUES REPORTED ON FORM 990, \$30,850 PART VIII, LINE 1G METHOD OF DETERMING REVENUES SELLING PRICE

EMERGENCY

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization
United States Olympic Committee

Employer identification number

13-1548339

Identifier	Return Reference	Explanation
GENERAL EXPLANATION STATEMENT 1	PART VI, LINE 17	Alabama, Alaska, Arizona, Arkansas, California, Connecticut, District of Columbia, Florida, Georgia, Illinois, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Utah, Virginia, Washington, West Virginia, Wisconsin
GENERAL EXPLANATION STATEMENT 2	PART VI, SECTION B, LINE 12C	THE USOC OBTAINS ANNUAL CERTIFICATIONS FROM THE ORGANIZATION'S STAFF AND BOARD OF DIRECTORS. THE ETHICS OFFICER REVIEWS THE COMPLETED DISCLOSURE STATEMENTS AND PROVIDES COPIES TO THE CHAIR OF THE ETHICS COMMITTEE ON AN ANNUAL BASIS. THE CHAIR OF THE ETHICS COMMITTEE HAS THE DISCRETION TO SHARE THE DISCLOSURE STATEMENTS WITH THE ENTIRE ETHICS COMMITTEE, BOARD OF DIRECTORS AND/OR CEO. THE ETHICS OFFICER AND THE CHAIR OF THE ETHICS COMMITTEE DETERMINE WHETHER A CONFLICT EXISTS AND SO MARK THEIR DECISION ON THE DISCLOSURE STATEMENT, ALSO INDICATING THE REQUIRED CORRECTIVE ACTION SHOULD THEY DETERMINE THAT A CONFLICT EXISTS (WHICH MAY INCLUDE, BUT IS NOT LIMITED TO, PROHIBITING THE PERSON FROM PARTICIPATING IN THE ORGANIZATION'S DELIBERATIONS AND DECISIONS IN THE TRANSACTIONS).
GENERAL EXPLANATION STATEMENT 3	PART VI, SECTION A, LINE 10	A COMPLETED COPY OF THE USOC FORM 990 WILL BE PROVIDED TO THE BOARD OF DIRECTORS PRIOR TO THE FILING DATE. ANY QUESTIONS OR CONCERNS WILL BE DIRECTED TO THE ATTENTION OF THE CFO AND THE CHAIR OF THE AUDIT COMMITTEE. THE CFO WILL MEET OR CONDUCT A CONFERENCE CALL WITH THE AUDIT COMMITTEE TO DISCUSS ANY ISSUES OR CONCERNS THAT ARE BROUGHT UP BY THE USOC BOARD MEMBERS. THE CFO WILL TAKE IMMEDIATE ACTION TO RESOLVE ANY OUTSTANDING ISSUES RAISED BY THE MEMBERS OF THE BOARD OR THE AUDIT COMMITTEE. THE AUDIT COMMITTEE WILL FORMALLY APPROVE THE COMPLETED 990 PRIOR TO IT BEING FILED WITH THE INTERNAL REVENUE SERVICE. PART VI, SECTION C, LINE 19 UNITED STATES OLYMPIC COMMITTEE'S BY-LAWS, CODE OF CONDUCT, AND THE ANNUAL REPORT, WHICH INCLUDES FINANCIAL STATEMENTS, CAN BE FOUND ON THEIR WEBSITE AT WWW.USOLYMPICTEAM.COM.
GENERAL EXPLANATION STATEMENT 4	PART VI, LINE 4	THE BY-LAWS WERE UPDATED EFFECTIVE JULY 1, 2008. MATERIAL CHANGES INCLUDE THE CREATION OF A NEW HONORARY PRESIDENT POSITION ON THE BOARD AS A NON-VOTING 2 YEAR POSITION AND THE CREATION OF A NEW TREASURER POSITION AS AN OFFICER.
GENERAL EXPLANATION STATEMENT 5	PART VII, SECTION B, LINE 1	PEP DIRECT INC PRINTING AND MAILING \$8,688,950 19 STONEY BROOK DRIVE SERVICES WILTON, NH 03086 IMG SPONSORSHIP SALES \$3,776,098 1360 EAST NINTH ST. COMMISSIONS SUITE 100 CLEVELAND, OH 44114-1782 ALTA RESOURCES INC FULFILLMENT SERVICES \$2,432,051 120 N COMMERCIAL ST NEENAH, WI 54956 FRAMBOISE CATERING CATERING \$1,753,927 860 BAY ST. STATEN ISLAND, NY 10304-3717 PARADYSZ MATERA CO INC DIRECT MAIL SERVICES \$1,691,459 5 HANOVER SQUARE 6TH FLOOR NEW YORK, NY 10004
GENERAL EXPLANATION STATEMENT 6	PART III, LINE 4D	PARALYMPIC - THIS PROGRAM PROVIDES HIGH PERFORMANCE TRAINING, FUNDING AND SUPPORT FOR ATHLETES WITH PHYSICAL DISABILITIES IN 22 PARALYMPIC SPORTS. IN ADDITION, THE PARALYMPIC DIVISION CONDUCTS GRASSROOTS AND MILITARY PROGRAMS TO INCREASE PARTICIPATION AMONG CHILDREN AND INJURED MILITARY PERSONNEL, INTRODUCING THEM TO PARALYMPIC SPORT. REVENUE: 179,424 EXPENSES: 11,598,182 GRANTS: 4,891,246 INTERNATIONAL RELATIONS - THIS DIVISION IS RESPONSIBLE FOR ALL USOC RELATIONS WITH THE INTERNATIONAL OLYMPIC COMMITTEE (IOC), INTERNATIONAL FEDERATIONS, NATIONAL OLYMPIC COMMITTEES (NOCs), THE ASSOCIATION OF NATIONAL OLYMPIC COMMITTEES (ANOC), AND PAN AMERICAN SPORTS ORGANIZATIONS. REVENUE: 2,101,465 EXPENSES: 3,961,612 GRANTS: 71,120 MEDIA RELATIONS - THIS DIVISION IS RESPONSIBLE FOR DISSEMINATING INFORMATION TO THE MEDIA AND GENERAL PUBLIC TO FOSTER GREATER AWARENESS AND PARTICIPATION IN OLYMPIC PROGRAMS. REVENUE: NONE EXPENSES: 4,571,158 GRANTS: NONE SPORTS SCIENCE AND TECHNOLOGY - THE SPORTS SCIENCE PROGRAM APPLIES THEORY AND RESEARCH OF SPORTS SCIENCE TO HELPING ATHLETES IMPROVE THEIR PERFORMANCE. REVENUE: NONE EXPENSES: 7,029,113 GRANTS: NONE DRUG CONTROL - THIS PROGRAM PROVIDES ANTI-DOPING TESTING AND MONITORING OF ATHLETES TO ENSURE COMPLIANCE WITH ESTABLISHED INTERNATIONAL STANDARDS. IT ALSO INCLUDES A GRANT TO "PARTNERSHIP TO CLEAN COMPETITIONS" FOR SCIENTIFIC RESEARCH ON ANTI-DOPING MEASURES. REVENUE: NONE EXPENSES: 6,330,616 GRANTS: 2,857,677 SPORTS MEDICINE - THE SPORTS MEDICINE DIVISION PROMOTES HEALTH AND EXCELLENCE IN SPORTS ACCOMPLISHED THROUGH COMPREHENSIVE, ON-DEMAND HEALTH CARE FOR ATHLETES. REVENUE: NONE EXPENSES: 2,578,315 GRANTS: NONE NATIONAL EVENTS - RESPONSIBLE FOR CONDUCTING THE NATIONAL EVENTS OF THE UNITED STATES OLYMPIC COMMITTEE, INCLUDING THE HALL OF FAME CEREMONY AND THE JUNIOR OLYMPIC SKILLS. REVENUE: NONE EXPENSES: 3,428,727 GRANTS: NONE OTHER MEMBER SERVICES - INCLUDES THE OFFICE OF CHIEF OF SPORT WHICH PROVIDES OVERSIGHT TO ALL OTHER MEMBER SERVICE PROGRAMS; EDUCATION AND ARCHIVE SERVICES TO CREATE AWARENESS OF THE HISTORY, CULTURE, AND TRADITIONS OF THE OLYMPIC MOVEMENT; PROGRAM COMMITTEES WHICH ARE COMPOSED OF NGB AND ATHLETE REPRESENTATIVES WHO PROVIDE INPUT AND WORK WITH USOC STAFF ON THEIR RELATED PROGRAMS; COACHES DEVELOPMENT FOR INCREASING THE QUALITY AND STATUS OF COACHING AT ALL LEVELS OF SPORT. REVENUE: 648,579 EXPENSES: 6,747,437 GRANTS: NONE BROADCAST PROPERTIES - THE PRIMARY FOCUS IS TO SECURE AND NURTURE THE USOC'S RELATIONSHIP WITH THE U.S.

Identifier	Return Reference	Explanation
		BROADCAST RIGHTS HOLDER, NBC, WITH THE PURPOSE OF MAINTAINING AND INCREASING TELEVISION EXPOSURE FOR U.S. OLYMPIC ATHLETES AND THE NATIONAL GOVERNING BODIES WHO ADMINISTER OLYMPIC SPORTS AND THEREBY PROMOTE GRASSROOTS AWARENESS OF OLYMPIC SPORT AND IDEALS AND ENCOURAGE PARTICIPATION IN OLYMPIC SPORTS. IN ADDITION THE DEPARTMENT ACQUIRES, CARE TAKES AND ARCHIVES OLYMPIC AND USOC FOOTAGE AND MANAGES WWW.USOLYMPICTEAM.COM, THE OFFICIAL SITE OF THE U.S. OLYMPIC TEAM THE PRIMARY GOAL OF THE SITE IS TO PROMOTE U.S. ATHLETES AND THEIR ACCOMPLISHMENTS THE SITE ALSO SERVES A SECONDARY ROLE AS AN INFORMATIONAL TOOL ABOUT THE USOC. REVENUE: 123,381,906 EXPENSES: 4,994,944 GRANTS: NONE
GENERAL EXPLANATION STATEMENT 7	PART IX, LINE 24F	DESCRIPTION TOTAL PROGRAM MANAGEMENT FUNDRAISING Temporary Help 1,184,599 645,084 538,462 1,053 Dues AND 322,863 197,936 118,777 6,150 SUBSCRIPTIONS Athlete Expense 123,552 123,552 NONE NONE EVENT GAME 3,590,912 3,418,095 170,742 2,075 Food Service 2,834,677 2,834,539 138 NONE Public 2,972,474 2,929,060 43,414 NONE INFORMATION Supplies 3,226,878 2,431,217 775,700 19,961 Vehicle 708,787 641,465 67,322 NONE Miscellaneous 1,609,804 641,455 813,460 154,889 Repairs AND 3,377,711 1,298,797 2,078,914 NONE MAINTANENCE Taxes 278,085 250,037 25,018 3,030 Utilities 3,840,919 1,663,824 2,156,071 21,024 Shared Services NONE 10,136,758 (10,314,816) 178,058 ALLOCATION TOTAL 24,071,261 27,211,819 (3,526,798) 386,240
GENERAL EXPLANATION STATEMENT 8	PART IV, LINE 12 AND PART XI	KPMG performs an annual audit over the consolidated financial statements of the US Olympic Committee (USOC) and the US Olympic Foundation (USOF). The two entities are combined for financial statement purposes due to deemed control of the USOF by the USOC. KPMG was selected by the USOCs Audit Committee.
GENERAL EXPLANATION STATEMENT 9	PART VI, LINE 15A AND 15B and SCHEDULE J, LINE 3 AND LINE 7	All Employee Compensation The USOC has an established salary structure consisting of 22 overlapping, symmetrical salary ranges (Grades A through V) Each range includes a minimum, midpoint, and maximum pay level. The salary ranges have been developed by blending our compensation philosophy, nationally available independent salary survey data and economic business conditions. A job description for each job title is established in cooperation with the employee and the supervisor, with final approval by Human Resources (HR). Final determination of the pay grade may also take into account available data regarding salaries paid for similar jobs in the marketplace as well as internal equity considerations. All full-time and part-time regular employees are eligible for annual merit increases based upon performance. The approved merit pool for all employees is determined by the Compensation Committee of the USOC Board of Directors (BOD) based on compensation philosophy, nationally available independent salary survey data, economic conditions and the recommendations of management. All full-time and part-time regular employees are eligible for At-Risk bonus compensation based upon organizational goal attainment as determined by the Board of Directors and individual goal attainment. CEO Compensation Merit increases and At Risk compensation is determined by the Compensation Committee for the CEO using processes similar to those described above for all employees. The Compensation Committee then provides a written confirmation of the process and outcome to Human Resources and Finance for documentation and audit purposes.
GENERAL EXPLANATION STATEMENT 10	PART X, LINE 15	OTHER ASSETS: 2007 2008 INVESTMENT WITH US OLYMPIC FOUNDATION 7,644,462 4,786,748 COLLECTION OF ART & ARTIFACTS 71,974 71,974

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

Department of the Treasury
Internal Revenue Service

2008

► Attach to Form 990. To be completed by organizations that answer "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37. See separate instructions.

Open to Public Inspection

Name of the organization
United States Olympic Committee
Employer identification number
13-1548339

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
UNITED STATES OLYMPIC FOUNDATION 10 LAKE CIRCLE COLORADO SPRINGS, CO80906 74-2327838	ENDOWMENT	CO	501(C)(3)	Box 11a	

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations?		(I) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)	(J) General or managing partner?
							Yes	No		
								Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions with Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest (iii) royalties (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to other organization(s)
- c Gift, grant, or capital contribution from other organization(s)
- d Loans or loan guarantees to or for other organization(s)
- e Loans or loan guarantees by other organization(s)
- f Sale of assets to other organization(s)
- g Purchase of assets from other organization(s)
- h Exchange of assets
- i Lease of facilities, equipment, or other assets to other organization(s)
- j Lease of facilities, equipment, or other assets from other organization(s)
- k Performance of services or membership or fundraising solicitations for other organization(s)
- l Performance of services or membership or fundraising solicitations by other organization(s)
- m Sharing of facilities, equipment, mailing lists, or other assets
- n Sharing of paid employees
- o Reimbursement paid to other organization for expenses
- p Reimbursement paid by other organization for expenses
- q Other transfer of cash or property to other organization(s)
- r Other transfer of cash or property from other organization(s)

	Yes	No
1a		No
1b		No
1c	Yes	
1d		No
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n		No
1o		No
1p		No
1q		No
1r		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(1)	(A) Name of other organization(s)	(B) Transaction type(s)	(C) Amount involved
(1)	UNITED STATES OLYMPIC FOUNDATION	C	10,631,046
(2)			
(3)			
(4)			
(5)			

Form 4562
Department of the Treasury
Internal Revenue Service
(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2008

Attachment
Sequence No. 67

See separate instructions. Attach to your tax return.

Name(s) shown on return: United States Olympic Committee
Business or activity to which this form relates: GENERAL DEPRECIATION
Identifying number: 13-1548339

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for Section 179 expense calculation, including description of property, cost, elected cost, and final deduction.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

Table with 3 rows for Special Depreciation Allowance and Other Depreciation (lines 14, 15, 16).

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for MACRS deductions (lines 17, 18).

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

Table with 7 columns (a-g) for Section B assets, including classification, month placed in service, basis, recovery period, convention, method, and depreciation deduction.

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

Table with 5 columns for Section C assets, including class life, recovery period, convention, and method.

Part IV Summary (See instructions.)

Table with 2 rows for Summary (lines 21, 22), including listed property amount and total depreciation.

23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

23



For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form 4562 (2008)

UNCLASSIFIED

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C** if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation/deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI

Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions):					
43 Amortization of costs that began before your 2008 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	