

Return of Organization Exempt From Income Tax

2008

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the 2008 calendar year, or tax year beginning 7/01, 2008, and ending 6/30, 2009

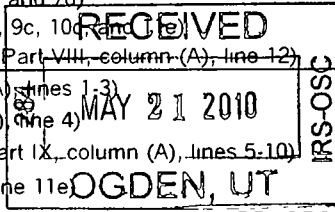
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See specific instructions Amar Inc\Infinity Foundation 5025 N Central Ave #471 Phoenix, AZ 85012	D Employer identification number <u>74-2842083</u>
		E Telephone number <u>602-257-0077</u>
F Name and address of principal officer <u>Dr. Guruchander Singh Khalsa</u> <u>Same As C Above</u>		G Gross receipts \$ <u>7,988,405.</u>
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (<u>3</u>) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <small>If 'No,' attach a list (see instructions)</small>
J Website: <u>N/A</u>		H(c) Group exemption number
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation <u>1997 M State of legal domicile <u>NM</u> </u>

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities. <u>See Schedule O.</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	<u>3</u>	<u>8</u>
	4 Number of independent voting members of the governing body (Part VI, line 1b)	<u>4</u>	<u>5</u>
	5 Total number of employees (Part V, line 2a)	<u>5</u>	<u>2</u>
	6 Total number of volunteers (estimate if necessary)	<u>6</u>	<u>10</u>
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	<u>7a</u>	<u>0.</u>
b Net unrelated business taxable income from Form 990-T, line 34	<u>7b</u>	<u>0.</u>	
Revenue	8 Contributions and grants (Part VIII, line 1h)	<u>6,846,609.</u>	<u>1,891,069.</u>
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>222,104.</u>	<u>176,758.</u>
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>-15,146,276.</u>	<u>5,894,458.</u>
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>-8,002,207.</u>	<u>7,962,285.</u>
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<u>2,054,003.</u>
14 Benefits paid to or for members (Part IX, column (A), line 4)			
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		<u>277,047.</u>	<u>294,310.</u>
16a Professional fundraising fees (Part IX, column (A), line 11e)			
b Total fundraising expenses (Part IX, column (D), line 25)		<u>55,953.</u>	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		<u>329,092.</u>	<u>583,482.</u>
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	<u>2,497,056.</u>	<u>3,356,289.</u>	
19 Revenue less expenses Subtract line 18 from line 12	<u>-10,499,263.</u>	<u>4,605,996.</u>	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	<u>Beginning of Year</u> <u>93,481,066.</u>	<u>End of Year</u> <u>95,275,276.</u>
	21 Total liabilities (Part X, line 26)	<u>11,101.</u>	<u>157,802.</u>
	22 Net assets or fund balances Subtract line 21 from line 20	<u>93,469,965.</u>	<u>95,117,474.</u>

Part II Signature Block			
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
Sign Here	Signature of officer: <u>Siri Karm Kaur Khalsa</u>	Date: <u>5-17-10</u>	
	Type or print name and title: <u>Siri Karm Kaur Khalsa</u>	Treasurer	
Paid Preparer's Use Only	Preparer's signature: <u>[Signature]</u>	Date: <u>5/15/10</u>	Check if self employed <input type="checkbox"/>
	Firm's name (or yours if self employed), address, and ZIP + 4: <u>KHALSA MCBREARTY ACCOUNTANCY, LLP</u> <u>3200 N Central Avenue Ste 1150</u> <u>PHOENIX, AZ 85012</u>	Preparer's identifying number (see instructions): <u>N/A</u>	EIN: <u>N/A</u>
	Phone no: <u>(602) 407-2800</u>		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

See Schedule O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code _____) (Expenses \$ 2,706,352. including grants of \$ 2,478,497.) (Revenue \$ _____)

Amar Infinity Foundation's key focus is to educate and foster philanthropy, generosity, and the spirit of volunteering. Amar is an independent, non-political, nationally based charitable organization that receives and distributes charitable funds. Amar Infinity Foundation directs gifts broadly to help areas of need such as children, families, education, aging, health, hunger, homelessness, poverty, environment, arts, culture, and religion.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ \$ 2,706,352. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	X	
10 Did the organization hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If 'Yes,' complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	X	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? If 'Yes,' complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer questions 24b-24d and complete Schedule K If 'No,' go to question 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If 'Yes,' complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If 'Yes,' complete Schedule L, Part IV</i>	X	
b Have a family member who had a direct or indirect business relationship with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R Parts II, III, IV, and V, line 1</i>	X	
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X

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Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1a	0		
1b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
1b	0		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	2		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If 'Yes,' enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If 'Yes,' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
6b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	X	
7b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	X	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If 'Yes,' indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	X	
7h	For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		X
9b	Did the organization make any distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
11a	Gross income from other members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		

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Form 990 (2008)

Part VI Governance, Management and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each 'Yes' response to lines 2-7b below, and for a 'No' response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

		Yes	No
1 a	Enter the number of voting members of the governing body		
1 b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7 a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
7 b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8 a	a The governing body?	X	
8 b	b Each committee with authority to act on behalf of the governing body?	X	
9 a	Does the organization have local chapters, branches, or affiliates?		X
9 b	b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990 See Schedule O	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12 a	Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
12 b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12 c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done See Schedule O	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
15 a	a The organization's CEO, Executive Director, or top management official?	X	
15 b	b Other officers of key employees of the organization? See Schedule O Describe the process in Schedule O (see instructions)		X
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	X	
16 b	b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		X

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed ▶ None
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Schedule O
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 ▶ Dr. Jodha S. Khalsa, CPA 3200 N. Central Ave. Ste #1150 Phx AZ 85012 (602) 407-2800

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) or more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W 2/1099 MISC)	(E) Reportable compensation from related organizations (W 2/1099 MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Kartar Singh Khalsa Director	2						0.	0.	0.	
Sopurkh Kaur Khalsa Secretary	2						0.	0.	0.	
David Koravos Executive Direc	40			X	X		190,000.	0.	0.	
Jodha Singh Khalsa Director	2						0.	0.	0.	
Daya Singh Khalsa Director	2						0.	0.	0.	
Dr. Guruchander Singh Khal Chairman	2			X			0.	0.	0.	
Dr. Kartar Singh Khalsa Director	2						0.	0.	0.	
Sat Jivan Singh Khalsa Director	2						0.	0.	0.	
Siri Vishnu Singh Khalsa Director	2						0.	0.	0.	
William McBrearty Director	2						0.	0.	0.	
Siri Karm Kaur Khalsa Treasurer	5			X			0.	0.	0.	

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c 64,721.				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,826,348.				
	g Noncash contribns included in lns 1a-1f	\$				
	h Total. Add lines 1a-1f		1,891,069.			
PROGRAM SERVICE REVENUE	Business Code					
	2a -----					
	b -----					
	c -----					
	d -----					
	e -----					
	f All other program service revenue					
g Total. Add lines 2a-2f						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		176,758.		176,758.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8a Gross income from fundraising events (not including \$ 64,721. of contributions reported on line 1c) See Part IV, line 18	a	13,909.			
	b Less direct expenses	b	26,120.			
c Net income or (loss) from fundraising events		-12,211.		-12,211.		
9a Gross income from gaming activities See Part IV, line 19	a					
b Less direct expenses	b					
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a					
b Less cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11a Net K-1 Income		5,906,669.			5,906,669.	
b -----						
c -----						
d All other revenue						
e Total. Add lines 11a-11d		5,906,669.				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		7,962,285.	0.	0.	6,071,216.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	2,478,497.	2,478,497.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	190,000.	57,000.	95,000.	38,000.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	40,456.	0.	40,456.	0.
7 Other salaries and wages	48,000.	28,800.	9,600.	9,600.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	15,854.	2,203.	12,182.	1,469.
11 Fees for services (non-employees)				
a Management				
b Legal	450,189.	90,037.	360,152.	
c Accounting	77,544.	15,509.	62,035.	
d Lobbying				
e Prof fundraising svcs See Part IV, ln 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	1,511.	907.	302.	302.
14 Information technology	9,857.	5,914.	3,943.	
15 Royalties				
16 Occupancy	5,686.	3,412.	1,137.	1,137.
17 Travel	10,170.	6,102.	2,034.	2,034.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,019.	1,019.		
23 Insurance	18,415.	11,048.	5,317.	2,050.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Bank Charges	4,506.	2,704.	901.	901.
b Payroll Processing Fees	1,420.	852.	284.	284.
c Dues & Subscriptions	1,085.	1,085.		
d Postage and Shipping	879.	527.	176.	176.
e Donor Relations	507.	507.		
f All other expenses	694.	229.	465.	
25 Total functional expenses. Add lines 1 through 24f	3,356,289.	2,706,352.	593,984.	55,953.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash – non-interest-bearing	982.	1	982.
	2	Savings and temporary cash investments	3,426,655.	2	4,024,549.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	27,000.	4	61,125.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L	525,651.	5	554,254.
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net	1,605,686.	7	637,569.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment, cost basis	10a 33,647.		
	10b	Less accumulated depreciation. Complete Part VI of Schedule D	10b 7,054.	10c 27,612.	26,593.
	11	Investments – publicly-traded securities	2,048,204.	11	1,915,065.
	12	Investments – other securities See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	85,819,276.	15	88,055,139.
16	Total assets Add lines 1 through 15 (must equal line 34)	93,481,066.	16	95,275,276.	
LIABILITIES	17	Accounts payable and accrued expenses	11,101.	17	157,802.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	11,101.	26	157,802.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.				
	27	Unrestricted net assets	33,269,476.	27	40,737,655.
	28	Temporarily restricted net assets	59,229,653.	28	53,773,442.
	29	Permanently restricted net assets	970,836.	29	606,377.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances.	93,469,965.	33	95,117,474.
	34	Total liabilities and net assets/fund balances	93,481,066.	34	95,275,276.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?		X
2c	If 'Yes' to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If 'Yes,' did the organization undergo the required audit or audits?		

BAA

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501 (c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545 0047

2008

Open to Public Inspection

Name of the organization Amar Inc\Infinity Foundation	Employer identification number 74-2842083
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Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I
 - b Type II
 - c Type III – Functionally integrated
 - d Type III – Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

- (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) a family member of a person described in (i) above?
- (iii) a 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	9,303,960.	10107526.	1,673,705.	648,436.	1,838,293.	23,571,920.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 Total. Add lines 1-3	9,303,960.	10107526.	1,673,705.	648,436.	1,838,293.	23,571,920.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						8,244,754.
6 Public support. Subtract line 5 from line 4						15,327,166.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	9,303,960.	10107526.	1,673,705.	648,436.	1,838,293.	23,571,920.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,192.	51,103.	170,322.	222,104.	176,758.	622,479.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) See Part IV	15122875.	14075801.	1,867,769.	-15203761.	5,894,458.	21,757,142.
11 Total support. Add lines 7 through 10						45,951,541.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	33.4 %
15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f	15	38.3 %

- 16a 33-1/3 support test – 2008.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶
- b 33-1/3 support test – 2007.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶
- 17a 10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶
- b 10%-facts-and-circumstances test – 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33-1/3 support tests – 2008. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33-1/3 support tests – 2007. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Amar InclInfinity Foundation

74-2842083

Part II, Line 10 - Other Income

Nature and Source	2008	2007	2006	2005	2004
Total Other Revenue	5,894,458.	-15203761.	1,867,769.	14,075,801.	15,122,875.
Total	<u>\$5,894,458.</u>	<u>\$-15203761.</u>	<u>\$1,867,769.</u>	<u>\$ 14075801.</u>	<u>\$15,122,875.</u>

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Attach to Form 990. To be completed by organizations that answered 'Yes' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	2	11
2 Aggregate contributions to (during year)		968,784.
3 Aggregate grants from (during year)	5,149.	833,844.
4 Aggregate value at end of year	341,807.	53,431,635.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
- Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
- Protection of natural habitat Preservation of certified historic structure
- Preservation of open space
- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easement it holds? Yes No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If 'Yes,' explain the arrangement in Part XIV and complete the following table
See Part XIV
- | | Amount |
|---------------------------------|----------|
| c Beginning balance | 644,744. |
| d Additions during the year | 6,337. |
| e Distributions during the year | 44,704. |
| f Ending balance | 606,377. |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as
- a Board designated or quasi-endowment ▶ _____ %
 - b Permanent endowment ▶ _____ %
 - c Term endowment ▶ _____ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | | |
| (ii) related organizations | | |
- b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book Value
1a Land				
b Buildings		25,000.		25,000.
c Leasehold improvements				
d Equipment		8,269.	6,841.	1,428.
e Other		378.	213.	165.
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				26,593.

Part VII Investments—Other Securities See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		

Total (Column (b) should equal Form 990 Part X, col (B) line 12.) ▶		

Part VIII Investments—Program Related (See Form 990, Part X, line 13) N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total Column (b) (should equal Form 990, Part X, Col (B) line 13) ▶		

Part IX Other Assets (See Form 990, Part X, line 15)

(a) Description	(b) Book value
See Part XIV	
Total. Column (b) Total (should equal Form 990, Part X, col. (B), line 15) ▶	88,055,139.

Part X Other Liabilities (See Form 990, Part X, line 25)

(a) Description of Liability	(b) Amount
Federal Income Taxes	
Total Column (b) Total (should equal Form 990, Part X, col (B) line 25) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements N/A

1	Total revenue (Form 990, Part VIII, column (A), line 12)	
2	Total expenses (Form 990, Part IX, column (A), line 25)	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net) Add lines 4-8	
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return N/A

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	a Net unrealized gains on investments	2a	
	b Donated services and use of facilities	2b	
	c Recoveries of prior year grants	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV)	4b	
	c Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)		5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return N/A

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	a Donated services and use of facilities	2a	
	b Prior year adjustments	2b	
	c Losses reported on Form 990, Part IX, line 25	2c	
	d Other (Describe in Part XIV)	2d	
	e Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	a Investment expenses not included on Form 990, Part VIII, line 7b	4a	
	b Other (Describe in Part XIV)	4b	
	c Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)		5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

Part IV, Line 1b - Contributions Or Other Assets Not Included on B/S

The Foundation holds assets in the Leo Jacobs Fund (shown on Balance Sheet), which by agreement is to be held perpetually. At least five percent of fund asset value is distributed annually equally among 11 specified charitable organizations.

Part XIV Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.

Amar InclInfinity Foundation

74-2842083

Schedule D, Part IX
Other Assets

Description	Book Value
Accrued LP Investment Distributions	1,316,476.
Investment in ACA Partners, LP	1,703,112.
Investment in Akal Sahai, LP	260,410.
Investment in Athrista, FLP	36,063.
Investment in ATOC, LP	77,851.
Investment in Aubens Rue, LP	2,187,512.
Investment in Bella Mar Investments, LP	184,142.
Investment in Cad-W Investments, LLP	6,479,976.
Investment in Captain JM, LP	1,152,460.
Investment in CIP Investments, LP	3,077,866.
Investment in Crown Crest Desert Holding	610,878.
Investment in Dark Star, LP	1,042,131.
Investment in Desert Crown Tower, LP	382,838.
Investment in Evergreen Partners, LP	4,856,795.
Investment in Futura Holdings, LP	121,337.
Investment in Genesis Omega, LP	254,386.
Investment in Golden Bough Holdings, LP	584,767.
Investment in Grand Teton Partners, LP	8,702,403.
Investment in Gurdev Investments	1,322,263.
Investment in GVM Partners, LP	328,294.
Investment in H&A Partners, LP	13,528,797.
Investment in Jackson Hole Partners, LP	20,294,752.
Investment in JBS Investments	1,997,799.
Investment in Kea McCubbin, LP	38,226.
Investment in Kilpatrick Investments, LP	-374,766.
Investment in LVJN Investments, LP	726,391.
Investment in Mandir Jot Holdings, LP	204,528.
Investment in Mesa Pinnacle Ventures, LP	242,238.
Investment in Morrone Family, LP	127,506.
Investment in Morsikh, LP	927,519.
Investment in Mt. Jefferson, LP	3,761,977.
Investment in NSW Partners, LP	1,516,167.
Investment in OMS Investments	352,755.
Investment in Our Lady of the Presentati	457,822.
Investment in Ram Singh Investments, LLP	67,980.
Investment in Ravi Amar Investments, LP	52,787.
Investment in RSV Limited Partners	-37,217.
Investment in Sat Atma Investments, LP	200,116.
Investment in Sixpense Investment, LP	27,341,669.
Investment in Sunrise Amber Assets, LP	613,913.
Investment in TDM	318,179.
Investment in Thinkpeace, LP	209,008.
Investment in TX3 Investments, LP	250,029.
Investment in Unicorn Integrity, LP	294,148.
Investment in Urban Mesa Crest, LP	301,604.
Investment in Urban Mountain Summit, LP	419,577.
Investment in Zenith Canyon, LP	43,239.
Investment in Ziva Partners, LP	766,231.
Life Insurance Contracts	\$ 610,281.
Valuation Adj to LP Investments	-21,880,076.
	Total \$ <u>88,055,139.</u>

Schedule D, Part XI, Line 8
Other Changes In Net Assets Or Fund Balances

PPA - Partnership MES Adjustments	\$ -1,978,370.
PPA - SDEI	-19,750.
PPA to AMAR N/R Balance	-1,005,156.
Total	<u>\$ -3,003,276.</u>

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Golf Tournaments (event type)	(event type)	(total number)	(Add col (a) through col (c))
REVENUE	1	Gross receipts	78,630.		78,630.
	2	Less Charitable contributions	64,721.		64,721.
	3	Gross revenue (line 1 minus line 2)	13,909.		13,909.
DIRECT EXPENSES	4	Cash prizes			
	5	Non-cash prizes	5,904.		5,904.
	6	Rent/facility costs	15,899.		15,899.
	7	Other direct expenses	4,317.		4,317.
	8	Direct expense summary. Add lines 4- through 7 in column (d)			26,120.
	9	Net income summary. Combine lines 3 and 8 in column (d)			-12,211.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming	
		(Add col (a) through col (c))				
REVENUE	1	Gross revenue				
	EXPENSES	2	Cash prizes			
		3	Non-cash prizes			
		4	Rent/facility costs			
		5	Other direct expenses			
6		Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)					
8	Net gaming income summary. Combine lines 1 and 7 in column (d)					

9 Enter the state(s) in which the organization operates gaming activities. _____

a Is the organization licensed to operate gaming activities in each of these states?

b If 'No,' Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If 'Yes,' Explain

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	YES	NO
9a		
10a		
11		
12		

13 Indicate the percentage of gaming activity operated in.

a The organization's facility

13a	%
13b	%

b An outside facility

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records.

Name ▶ -----

Address ▶ -----

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue?

15a

b If 'Yes,' enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If 'Yes,' enter name and address

Name ▶ -----

Address ▶ -----

16 Gaming manager information

Name ▶ -----

Gaming manager compensation ▶ \$ _____

Description of services provided. ▶ -----

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.**

OMB No 1545-0047

2008

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered 'Yes,' on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

**Open to Public
Inspection**

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
<u>3HO</u>	<u>95-2654282</u>	<u>501 (c) (3)</u>	<u>377,819.</u>	<u>0</u>			<u>Promote Exempt Activities</u>
<u>1-A Ram Das Guru Place</u> <u>Espanola, NM 87532</u>							
<u>Del Corazon</u> <u>3325 E Blackhawk Dr</u> <u>Phoenix, AZ 85050</u>	<u>20-5553069</u>	<u>501 (c) (3)</u>	<u>188,375</u>	<u>0</u>			<u>Promote Exempt Activities</u>
<u>Earth Friends Wildlife Foundation</u> <u>8444 E Windrose Drive</u> <u>Scottsdale, AZ 85260</u>	<u>20-5387068</u>	<u>501 (c) (3)</u>	<u>190,000</u>	<u>0.</u>			<u>Promote Exempt Activities</u>
<u>Good Deeds Foundation</u> <u>1484 La Plaza Drive</u> <u>San Marcos, CA 92078</u>	<u>26-1958817</u>	<u>501 (c) (3)</u>	<u>114,893</u>	<u>0.</u>			<u>Promote Exempt Activities</u>
<u>Jagir Foundation</u> <u>14223 N 14th Drive</u> <u>Phoenix, AZ 85023</u>	<u>26-1197556</u>	<u>501 (c) (3)</u>	<u>76,376</u>	<u>0</u>			<u>Promote Exempt Activities</u>
<u>Kundalini Research Institute</u> <u>1-A Ram Das Guru Place</u> <u>Espanola, NM 87532</u>	<u>51-0179572</u>	<u>501 (c) (3)</u>	<u>337,852.</u>	<u>0.</u>			<u>Promote Exempt Activities</u>
<u>Legacy of Yogi Bhanjan Foundation</u> <u>PO Box 351149</u> <u>Los Angeles, CA 90035</u>	<u>20-0418002</u>	<u>501 (c) (3)</u>	<u>144,666</u>	<u>0.</u>			<u>Promote Exempt Activities</u>
<u>Misc Gifts \$5,000 or under</u>	<u>Not Applic</u>	<u>501 (c) (3)</u>	<u>42,486</u>	<u>0</u>			<u>Promote Exempt Activities</u>

2 Enter total number of section 501(c)(3) and government organizations 32

3 Enter total number of other organizations 0

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 12/19/08

Schedule I (Form 990) 2008

**SCHEDULE I-1
(Form 990)**

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)

▶ Attach to Form 990 to list additional information for
Part II and Part III, Schedule I (Form 990).

OMB No 1545-0047

2008

Open to Public,
Inspector

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
<u>New Gurdwara Sahib Project</u> <u>2302 N 9th Street</u> <u>Phoenix, AZ 85006</u>	<u>23-7366749</u>	<u>501 (c) (3)</u>	<u>38,063.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Olson Inst of Agriculture & Educ</u> <u>1722 Meadow Hills Drive</u> <u>Richland, WA 99352</u>	<u>20-4014362</u>	<u>501 (c) (3)</u>	<u>150,000.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Selah Foundation</u> <u>5874 S Greenfield Rd</u> <u>Glendale, AZ 85298</u>	<u>26-3672038</u>	<u>501 (c) (3)</u>	<u>37,000.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Sikh Dharma Education Int</u> <u>Rt 2 Box 132D</u> <u>Espanola, NM 87532</u>	<u>85-0437963</u>	<u>501 (c) (3)</u>	<u>464,315.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Sikh Dharma International</u> <u>1649 So Robertson Blvd</u> <u>Los Angeles, CA 90035</u>	<u>85-0247220</u>	<u>501 (c) (3)</u>	<u>160,500.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Sikh Dharma New Mexico</u> <u>PO Box 249</u> <u>Santa Cruz, CA 87567</u>	<u>23-7268751</u>	<u>501 (c) (3)</u>	<u>25,000.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Sikhnet</u> <u>01A Ram Das Guru Place</u> <u>Espanola, NM 87532</u>	<u>20-0008297</u>	<u>501 (c) (3)</u>	<u>16,250.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>Siri Singh Sahib Corp</u> <u>PO Box 1910</u> <u>Santa Cruz, NM 87567</u>	<u>51-0177348</u>	<u>501 (c) (3)</u>	<u>76,852.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>
<u>The San Diego Foundation</u> <u>PO Box 253</u> <u>Cardiff, CA 92007</u>	<u>95-2942582</u>	<u>501 (c) (3)</u>	<u>38,050.</u>				<u>Promote</u> <u>Exempt</u> <u>Activities</u>

2 Enter total number of Section 501(c)(3) and government organizations

3 Enter total number of other organizations

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

**For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees**

**Attach to Form 990. To be completed by organizations that
answered 'Yes' to Form 990, Part IV, line 23.**

OMB No 1545 0047

2008

**Open to Public
Inspection**

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a

- a** Receive a severance payment or change of control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If 'Yes' to any of 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
- b** Any related organization?
- If 'Yes' to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
- b** Any related organization?
- If 'Yes' to line 6a or 6b, describe in Part III

7 For person listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

	Yes	No
1 b		
2		
4 a		X
4 b		X
4 c		X
5 a		X
5 b		X
6 a		X
6 b		X
7		X
8		X

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Attach to Form 990 or Form 990-EZ.
▶ To be completed by organizations that answered
'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.

OMB No 1545 0047

2008

Open to Public Inspection

Name of the organization: **Amar Inc\Infinity Foundation** Employer identification number: **74-2842083**

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
To be completed by organizations that answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
To be completed by organizations that answered 'Yes' on Form 990, Part IV, line 26 or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
SJ Khalsa (See Sch O)		X	318,350.	367,317.		X	X		X	
William McBrearty (See Sch O)		X	166,065.	186,937.		X	X		X	
Total				▶ \$ 554,254.						

Part III Grants or Assistance Benefiting Interested Persons.
To be completed by organizations that answered 'Yes' on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.
To be completed by organizations that answered 'Yes' on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction \$	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
J. Khalsa & W. McBrearty	(See Sch O)	4,245.	Contributed office spa		X
J. Khalsa & W. McBrearty	(See Sch O)	43,880.	Discounted Hourly Rate		X

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations that answered 'Yes' to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Part I Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity
AMAR Gift Acceptance - ASCE, LLC 5025 N Central Ave # 471 Phoenix, AZ 85012 74-2842083	Investment Mgmt	OR	48.	565,842.	N/A
Presidio Investments, LLC 5025 N Central Ave # 471 Phoenix, AZ 85012 74-2842083	Inv. Mgmt.	AZ	-42,932.	0.	N/A
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----

Part II Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
Siri Singh Sahib Corporation P O Box 1910 Santa Cruz, NM 87567 51-0177348	Religious Organization	NM	501(c)(3)	1	N/A
Earth Friends 7692 E. Windrose Dr. Scottsdale, AZ 33-6234735	Charitable Organization	AZ	501(c)(3)	11	N/A
Legacy of Yogi Bhajan Foundation PO Box 249 Santa Cruz, NM 87565 20-0418002	Religious Organization	NM	501(c)(3)	1	Siri Singh Sahib Corporation
-----	-----	-----	-----	-----	-----

Part III Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income	(G) Share of end-of-year assets	(H) Disproportionate allocations?		(I) Code V-UBI amount in Box 20 of Schedule K-1 (Form 1065)		(J) General or managing partner?	
							Yes	No	Yes	No	Yes	No
ACA Partners, LP 1400 Deacon College Station, TX 77845 33-0886880	Inv Mgmt	NV	N/A	Investment	-128,986.	1,703,112.		X		0.		X
Akal Sahai, LP 2313 N. Richland St. Phoenix, AZ 85006 11-3522265	Inv Mgmt	NV	N/A	Investment	727.	260,411.		X		0.		X
Athrista FLP PO Box 486 Santa Cruz, NM 85-0435816	Inv Mgmt	NM	N/A	Investment	0.	36,063.		X		0.		X

Part IV Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V Transactions With Related Organizations

Note Complete line 1 if any entity is listed in Parts II, III, or IV

1 During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(A) Name of other organization	(B) Transaction type (a-r)	(C) Amount involved
(1)	Siri Singh Sahib Corporation	b	76,852.
(2)	Legacy of Yogi Bhajan Foundation	b	144,666.
(3)	3HO	b	377,819.
(4)	Kundalini Research Institute	b	337,852.
(5)	Earth Friends Wildlife Foundation	b	190,000.
(6)	The Olson Foundation	c	143,127.

Part II Continuation of Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (State or Foreign Country)	(D) Exempt Code section	(E) Public charity status (if 501(c)(3))	(F) Direct controlling Entity
3HO 6 Narayan Court Espanola, NM 87532 95-2654282	Educational Organization	CA	501(c)(3)	9	Siri Singh Sahib Corporation
Kundalini Research Institute PO Box 1819 Santa Cruz, NM 87565 20-0418002	Educational Organization	NM	501(c)(3)	9	Siri Singh Sahib Corporation
Earth Friends Wildlife Foundation 7692 East Windrose Dr Scottsdale, AZ 85260 20-5387068	Conservation	DC	501(c)(3)	170b1(a)(7)	N/A
Cadwell Foundation 2353 W University Dr Tempe, AZ 85281 86-0967568	Charitable Organization	AZ	501(c)(3)	11	N/A
The Olson Foundation 1722 Meadow Hills Drive Richland, WA 99352 33-0734591	Charitable Organization	CA	501(c)(3)	11	N/A
The Sarkisian Family Foundation 12375 World Trade Dr, Ste 101 San Diego, CA 92128 88-0470775	Charitable Organization	CA	501(c)(3)	11	N/A
Sikh Dharma Education International Rt 2 Box 132D Espanola, NM 87532 85-0437963	Educational Organization	NM	501(c)(3)	2	Siri Singh Sahib Corporation
Sikh Dharma International 1639 So. Robertson Blvd Los Angeles, CA 90035 85-0247220	Religious Organization	CA	501(c)(3)	1	Siri Singh Sahib Corporation

Part II Continuation of Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (State or Foreign Country)	(D) Exempt Code section	(E) Public charity status (if 501(c)(3))	(F) Direct controlling Entity
Sikh Dharma New Mexico PO Box 249	Religious Organization	NM	501(c)(3)	1	Siri Singh Sahib Corporation
Sikhnet 01A Ram Das Guru Place	Religious Organization	NM	501(c)(3)	1	Siri Singh Sahib Corporation
Espanola, NM 87567 51-0177348					

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Direct Controlling Entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income (\$)	(G) Share of end-of-year assets (\$)	(H) Dispropor- tionate allocations?		(I) Code V-UBI amount on Box 20 of K-1 (\$)		(J) General or Managing Partner?	
							Yes	No	Yes	No	Yes	No
ATOC LP 13193 Polvera Ave. San Diego, CA 9212 33-0591452	Inv. Mgmt.	CA	N/A	Investment	-7,323.	77,851.		X		0.		X
Aubens Rue, LP 2913 Via Napoli Deerfield Beach, F 20-3996467	Inv. Mgmt.	NV	N/A	Investment	80,959.	2,187,512.		X		0.		X
Bella Mar Investme PO Box 71688 Phoenix, AZ 85050 20-3766845	Inv. Mgmt.	NV	N/A	Investment	3,766.	184,141.		X		0.		X
Cad-W Global Inves 2353 W University Tempe, AZ 85281 33-0884991	Inv Mgmt.	AZ	N/A	Investment	220,262.	6,479,976.		X		0.		X
Captain JM, LP 12400 High Bluff D San Diego, CA 9213 72-1587288	Inv Mgmt	NV	N/A	Investment	-4,109.	1,152,460.		X		0.		X
CIP Investments, L 2353 W University Tempe, AZ 85281 33-0884720	Inv. Mgmt.	AZ	N/A	Investment	638,004.	3,077,866.		X		0.		X
Crown Crest Desert 7387 East Visao Dr Scottsdale, AZ 852 20-20664548	Inv Mgmt.	NV	N/A	Investment	36,190.	610,878.		X		0.		X
Dark Star Partners P. O. Box 253 Cardiff, CA 92007 22-3850051	Inv Mgmt	NV	N/A	Investment	-283,249.	1,042,131.		X		0.		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Direct Controlling Entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income (\$)	(G) Share of end-of-year assets (\$)	(H) Dispropor- tionate allocations?		(I) Code V-UBI amount on Box 20 of K-1 (\$)	(J) General or Managing Partner?	
							Yes	No		Yes	No
<u>Desert Crown Tower</u> <u>8241 W. Cielo Gran</u> <u>Peoria, AZ 85383</u> <u>82-0576636</u>	Inv Mgmt.	NV	N/A	Investment	49,994.	382,838.		X	0.		X
<u>Evergreen Partners</u> <u>1125 West Olive St</u> <u>San Diego, CA 9210</u> <u>20-0078053</u>	Inv Mgmt	NV	N/A	Investment	86,024.	4,856,795.		X	0.		X
<u>Futura Holdings, L</u> <u>403 Edgewood Ave</u> <u>Clearwater, FL 337</u> <u>20-0434604</u>	Inv Mgmt	NV	N/A	Investment	4,338.	121,337.		X	0.		X
<u>Genesis Omega, LP</u> <u>4307 Norht Sage Cr</u> <u>Mesa, AZ 85207</u> <u>20-3851871</u>	Inv Mgmt.	NV	N/A	Investment	-559.	254,386.		X	0.		X
<u>Golden Bough Holdi</u> <u>4616 Old Leeds Roa</u> <u>Birmingham, AZ 352</u> <u>20-0434509</u>	Inv. Mgmt.	NV	N/A	Investment	73,292.	584,768.		X	0.		X
<u>Grand Teton Partne</u> <u>3200 N Central Ave</u> <u>Phoenix, AZ 85012</u> <u>33-0833211</u>	Inv Mgmt.	AZ	N/A	Investment	1,519,160.	8,702,403.		X	0.		X
<u>Guudev Investments</u> <u>14223 North 14th D</u> <u>Phoenix, AZ 85023</u> <u>86-0897384</u>	Inv Mgmt	AZ	N/A	Investment	36,622.	1,322,263.		X	0.		X
<u>GVM Partners, LP</u> <u>10251 Vista Sorren</u> <u>San Diego, AR 9212</u> <u>20-0524160</u>	Inv Mgmt.	NV	N/A	Investment	22,864.	328,294.		X	0.		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Direct Controlling Entity	(E) Predominant income (related, investment, unrelated)	(F) Share of total income (\$)	(G) Share of end-of-year assets (\$)	(H) Disproportionate allocations?		(I) Code V-UBI amount on Box 20 of K-1 (\$)		(J) General or Managing Partner?	
							Yes	No	Yes	No	Yes	No
H&A Partners, LP 9252 Chesapeake Dr San Diego, CA 9212 20-0077899	Inv Mgmt	NV	N/A	Investment	-1,795,534.	13,528,797.		X	0.			X
Jackson Hole Partn 3200 N Central Ave Phoenix, AZ 85012 33-0833210	Inv Mgmt.	AZ	N/A	Investment	-136,203.	20,294,752.		X	0.			X
JBS Investments LT PO Box 1156 Rancho Santa Fe, C 88-0470050	Inv. Mgmt	NV	N/A	Investment	228,174.	1,997,799.		X	0.			X
Kea - McCubbin LP 12 Marsh Point Roa Amelia Island, FL 33-0783912	Inv Mgmt.	NV	N/A	Investment	0.	38,226.		X	0.			X
Kilpatrick Investm PO Box 5060 Scottsdale, AZ 852 20-3978209	Inv Mgmt.	NV	N/A	Investment	-519,486.	-374,766.		X	0.			X
LVJN Investments, 12310 World Trade San Diego, CA 9212 20-2372114	Inv. Mgmt	NV	N/A	Investment	102,044.	726,391.		X	0.			X
Mandir Jot Holding 6629 W. Vista Boni Glendale, AZ 85310 04-3728745	Inv. Mgmt.	NV	N/A	Investment	-1,000.	204,527.		X	0.			X
Mesa Pinnacle Vent 4402 N. Arcadia Dr Phoenix, AZ 85018 20-2064591	Inv. Mgmt.	NV	N/A	Investment	0.	242,238.		X	0.			X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Direct Controlling Entity	(E) Predominant income (related, unrelated)	(F) Share of total income (\$)	(G) Share of end-of-year assets (\$)	(H) Disproportionate allocations?		(I) Code V-UBI amount on Box 20 of K-1 (\$)		(J) General or Managing Partner?	
							Yes	No	Yes	No	Yes	No
Morrone Family LP 360 East 72nd St. New York, NY 10021 13-3823775	Inv. Mgmt.	NV	N/A	Investment	-7,009.	127,506.		X		0.		X
Morsikh, LP 2313 N. Richland S Phoenix, AZ 85006 33-0778298	Inv Mgmt.	NV	N/A	Investment	148,715.	927,519.		X		0.		X
Mt. Jefferson, LLP 2810 NW Angelica D Corvallis, OR 9733 33-0739743	Inv. Mgmt.	AZ	N/A	Investment	50,987.	3,761,977.		X		0.		X
NSW Partners, LLP 4107 East Winslow Phoenix, AZ 85040 86-0898550	Inv Mgmt.	AZ	N/A	Investment	-137,949.	1,516,167.		X		0.		X
OMS Investments LT 1484 La Plaza Driv Lake San Marcos, A 88-0470049	Inv. Mgmt.	NV	N/A	Investment	-3,707.	352,755.		X		0.		X
Our Lady of the Pr 3131 NW 67 Court Ft. Lauderdale, FL 88-0510047	Inv Mgmt	NV	N/A	Investment	-24,441.	457,822.		X		0.		X
Ram Singh Investme 16005 North 7th Dr Phoenix, AZ 85023 86-6268490	Inv Mgmt.	AZ	N/A	Investment	0.	67,980.		X		0.		X
RSV, LP 8100 E. Camleback Scottsdale, AZ 852 20-3762757	Inv. Mgmt.	NV	N/A	Investment	-334,938.	-37,217.		X		0.		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary Activity	(C) Legal Domicile (State or Foreign Country)	(D) Direct Controlling Entity	(E) Predominant income (related, unrelated)	(F) Share of total income (\$)	(G) Share of end-of-year assets (\$)	(H) Dispropor- tionate allocations?		(I) Code V-UBI amount on Box 20 of K-1 (\$)	(J) General or Managing Partner?	
							Yes	No		Yes	No
Sat Atma Investmen 1609 E. Sheena Dr. Phoenix, AZ 85022 36-4514839	Inv Mgmt	NV	N/A	Investment	53,136.	200,116.		X	0.		X
Sixpence Investmen 2353 W University Tempe, AZ 85281 33-0884720	Inv. Mgmt.	AZ	N/A	Investment	5,855,560.	27,341,669.		X	0.		X
Sunrise Amber Asse 7952 La Jolla Scen La Jolla, CA 92037 33-1034505	Inv. Mgmt.	NV	N/A	Investment	69,918.	613,913.		X	0.		X
Thinkpeace, LP 1509 Terminal Ave. San Jose, CA 95112 77-0481607	Inv Mgmt.	AZ	N/A	Investment	102.	209,007.		X	0.		X
TDM Enterprises, L PO Box 675254 Rancho Santa Fe, C 88-0470052	Inv Mgmt	NV	N/A	Investment	8,543.	318,179.		X	0.		X
TX3 Investments, L 14805 N. 100th Pla Scottsdale, AZ 852 20-3951084	Inv Mgmt	NV	N/A	Investment	-465.	250,030.		X	0.		X
Umicorn Integrity, 2343 Ewing St. Los Angeles, CA 90 83-0343130	Inv. Mgmt.	NV	N/A	Investment	-61,640.	294,147.		X	0.		X
Urban Mesa Crest, P.O. Box 3198 La Jolla, CA 92038 33-1034516	Inv. Mgmt.	NV	N/A	Investment	75,996.	301,604.		X	0.		X

BAA

TEEA5103L 07/01/08

Schedule R-1 (Form 990) 2008

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(A) Name of other organization	(B) Transaction type (a-r)	(C) Amount involved
Sikh Dharma Education International	b	464,315.
Sikh Dharma International	b	160,500.
Akali Sahai, LP	r	4,618.
Aubens Rue, LP	r	75,471.
Cad-W Global Investments, LLLP	r	163,019.
CIP Investments, LLLP	r	65,836.
Crown Crest Desert Holdings LP	r	18,064.
Dark Star Partners, LP	r	40,000.
Futura Holdings, LP	r	4,200.
Gurdev Investments, LP	r	70,896.
GVM Partners, LP	r	17,407.
H&A Partners, LP	r	198,300.
Jackson Hole Partners, LLP	r	200,000.
Mesa Pinnacle Ventures, LP	r	10,595.
Morsikh LP	r	80,000.
Mt. Jefferson, LLP	r	46,313.
NSW Partners, LLP	r	64,278.
OMS Investments LTD	r	18,000.

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No 1545 0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

Form 990, Part I, Ln 1 & Part III, Ln 1

Amar Infinity Foundation supports and funds various charitable organizations that serve to educate, promote human welfare, provide education and protection for the environment and wildlife habitat, and uplift human consciousness. Amar's primary purpose in performing these functions is to make improvements to the human condition as well as to teach and facilitate philanthropy, so that future generations may live in peace, excellence and prosperity.

Form 990 Part IV Lines 28a and 28c;

Form 990 Part VI, Section A, L Line 2; and Form 990 Schedule L Part IV

A business owned by Directors Jodha Khalsa and William McBrearty contributed office space to Amar Infinity Foundation without charge. Additionally, Amar Infinity Foundation compensates the accounting firm of Directors Jodha Khalsa and William McBrearty for accounting services. Such compensation is paid at an hourly rate that is significantly less than the rate paid by other clients of the accounting firm.

None of the Board members whose last name is Khalsa are related by blood or marriage; Khalsa is a common name adopted by the Sikh community.

Form 990 Part VI Sect B Q 16b

The organization's policy is not written. However, the Foundation's consistent practice is to submit any joint ventures with taxable entities to review and advice by legal counsel in order to safeguard the Foundation's tax- exempt status with respect to such arrangements.

Form 990 Required Expenditure Reports

Attached to Form 990 are the following required Expenditure Responsibility Reports:

Earth Friends Wildlife Foundation, Good Deeds Foundation, Selah Foundation, del Corazon Foundation and Jegir Foundation.

Name of the organization

Amar Inc\Infinity Foundation

Employer identification number

74-2842083

(continued)

Form 990, Schedule C, Part II

In 2007, the organization received promissory notes from Directors SJ Khalsa and William McBrearty in the sale of partnership interests. Those promissory notes bear interest at fair market rates.

Form 990, Part VI, Line 10 - Form 990 Review Process

Section (A) : The draft Form 990 is electronically distributed to all board members for review and comment before the Form is finalized and filed.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

Section (B) : All board members and officers are required to periodically submit written conflict statements disclosing any conflicts of interest. Any conflicts of interest are submitted for review by independent legal counsel.

Form 990, Part VI, Line 15b - Compensation Review & Approval Process for Officers & Key Employees

Compensation is subject to review by the Executive Committee, which uses data on compensation by comparable organizations for similar services. The Committee's review is contemporaneously documented in minutes or other memoranda. This process is applicable to the Foundation's executive director, which is the only paid position (other than the Foundation's bookkeeper).

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Section (C) : The Foundation's governing documents, conflict of interest policy, and financial statements for the most recently completed fiscal year are available upon request for review by the public at the Foundation's office.

**Depreciation and Amortization
(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Amar Inc\Infinity Foundation

Identifying number

74-2842083

Business or activity to which this form relates

Form 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost: (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	1,019.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,019.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Amar Inclinfity Foundation

74-2842083

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Depr Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal Depr.	Salvage /Basis Reductio.	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 990/990-PF																
Buildings																
1	Riverside City Timeshare	12/30/05		25,000							25,000					0
	Total Buildings			25,000		0	0	0	0	0	25,000	0				0
Furniture and Fixtures																
2	Filing Cabinet	10/24/06		378							378	147	200DB HY	7	17490	66
	Total Furniture and Fixtures			378		0	0	0	0	0	378	147				66
Machinery and Equipment																
3	Dell Computer Equipment	11/04/05		8,269							8,269	5,888	200DB HY	5	.11520	953
	Total Machinery and Equipment			8,269		0	0	0	0	0	8,269	5,888				953
	Total Depreciation			33,647		0	0	0	0	0	33,647	6,035				1,019
	Grand Total Depreciation			33,647		0	0	0	0	0	33,647	6,035				1,019

GOOD DEEDS FOUNDATION
PO Box 1156
RANCHO SANTA FE, CA 92067

John Sarkisian
President

January 31, 2009

Siri Karm Kaur Khalsa, Executive Director
Amar Inc./ Infinity Foundation
5025 N. Central Ave., Suite 471
Phoenix, AZ 85012

Dear Ms. Khalsa:

On behalf of the Good Deeds Foundation, I want to thank the Amar Inc./Infinity Foundation for the significant support it provided to Good Deeds during the 2008 calendar year. The specific purpose of this letter and its attachments is to report in accordance with Good Deeds' expenditure responsibility commitment under the Grant Agreement dated November 1, 2008. Good Deeds received \$38,521 from Amar Infinity under that Agreement during the 2008 calendar year.

As indicated in the Agreement, the purpose of the grant is to support the charitable activities of other organizations that are exempt under Section 501(c)(3) of the Internal Revenue Code, as determined by Good Deeds' Board of Directors in its sole discretion, with a focus on education, health, and religious organizations, and for administrative expenses related to these disbursements.

Attached is a narrative statement describing the organizations that received grant funds from Good Deeds during the calendar year and the purposes for which the funds were disbursed. All of the funds received from Amar were disbursed among organizations which are tax-exempt publicly supported charities or were applied to reasonable administrative expenses relating to these disbursements. Each recipient organization was selected after careful review by the Board, based on the Directors' personal familiarity with the organization's effectiveness and the Board's resulting ability to oversee and ensure the optimal use of the funds.

Also attached is a financial summary reflecting Good Deeds' total charitable expenditures during this period. As reflected by the financial summary and narrative statement, all of the funds received from Amar Infinity were expended for Good Deeds' purposes as described in the Grant Agreement. No portion of the funds were expended for any non-charitable purpose: in particular, no amounts were expended to carry on propaganda or otherwise to attempt to influence legislation, to attempt to influence an election, or to make a grant to an individual. We maintain detailed documentation evidencing the nature of our expenditures and would welcome your inspection of Good Deeds' records if you so desire.

Thank you again for your financial support. Please feel free to contact me if any additional information is required.

Yours very truly,

John Sarkisian
President

**Good Deeds Foundation
Charitable Disbursements
January Through December 2008**

12/19/08	Salk Institute	5,000
12/21/08	YMCA	<u>25,000</u>
	Total Charitable Contributions	30,000
12/31/08	Accounting expenses	<u>360</u>
	Total Administrative Expense	360
	Total 2008 Distributions	30,360

101245255.1

Martha P. Sarkisian
 MARTHA P. SARKISIAN
 5-13-2010

Good Deeds Foundation
Grantee Information for 2008 Calendar Year

Below is a brief description of each organization that Good Deeds Foundation provided grant funds to during 2008:

Salk Institute for Biological Studies

The Salk Institute is a premier independent, non-profit, scientific research institute located in La Jolla, California specializing in the life sciences. The research groups focus in three areas: Molecular Biology and Genetics; Neurosciences; and Plant Biology. Research topics include cancer, diabetes, birth defects, Alzheimer's disease, Parkinson's disease, AIDS, and the neurobiology of American Sign Language. Current research is funded by a variety of organizations and private foundations. The Salk Institute runs a graduate program together with University of California San Diego and all Salk Institute professors receive adjunct appointments in the Division of Biological Sciences at UCSD. The students pursue either a Ph.D. or an M.D./Ph.D. degree. The Salk Institute also employs postdoctoral scholars and staff scientists who receive training for academic leadership.

YMCA of San Diego County

The YMCA of San Diego County is dedicated to improving the quality of human life and to helping all people realize their fullest potential as children of God through development of the spirit, mind and body. The YMCA is a membership organization where adults and youth work together as an Association of people to improve the quality of life for families, individuals, and the community. The YMCA's philosophy is centered around volunteerism and individuals banding together to render service. The goals of the program include helping individuals develop self-confidence and self-respect, an appreciation of their own worth as individuals, and to grow as responsible members of their families and citizens of their communities. YMCA programs also emphasize appreciation of the health of mind and body and that wellness, physical fitness, and mental well-being are conditions to be achieved and maintained.

SELAH FOUNDATION
5874 S. Greenfield Way
Chandler, AZ 85249

Nils Wang
President

January 31, 2009

Siri Karm Kaur Khalsa, Executive Director
Amar Inc./ Infinity Foundation
5025 N. Central Ave., Suite 471
Phoenix, AZ 85012

Dear Ms. Khalsa:

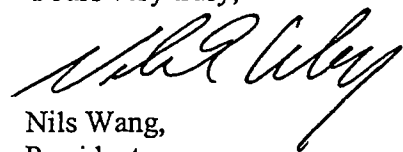
On behalf of Selah Foundation, I want to thank the Amar Inc./Infinity Foundation for the significant support it provided to Selah Foundation during the 2008 calendar year. The specific purpose of this letter is to report in accordance with Selah Foundation's expenditure responsibility commitment under the Grant Agreement dated December 29, 2008. Selah Foundation received \$35,000 from Amar Infinity under that Agreement during the 2008 calendar year.

As indicated in the Agreement, the purpose of the grant is to support the charitable activities of other organizations that are exempt under Section 501(c)(3) of the Internal Revenue Code, as determined by Selah Foundation's Board of Directors in its sole discretion, with a focus on faith-based charitable projects, and for administrative expenses related to these disbursements. Although the Selah Foundation had not expended any of these funds as of December 31, 2008, the Foundation's Board of Directors has recently approved a series of grants and it is anticipated that the funds will be expended in their entirety during the first quarter of 2009. We will provide a comprehensive report to Amar with respect to these grants, in accordance with paragraph 4 of the Grant Agreement.

All of the funds received from Amar Infinity will be expended solely for Selah Foundation's purposes as described in the Grant Agreement. No portion of the funds will be expended for any non-charitable purpose: in particular, no amounts will be expended to carry on propaganda or otherwise to attempt to influence legislation, to attempt to influence an election, or to make a grant to an individual. We maintain detailed documentation evidencing the nature and amounts of all of our expenditures and would welcome your inspection of Selah Foundation's records if you so desire.

Thank you again for your financial support. Please feel free to contact me if any additional information is required.

Yours very truly,



Nils Wang,
President



Diabetic Youth Foundation offers a multitude of programs targeted towards children, teens and families affected by diabetes. Their programs range from Bowling parties to Family Weekend Education Retreats. They also run a popular ten-week summer camp program. (www.dyf.org)

The **YMCA** promotes and inspires life-long development for children, adults and families through programs that build healthy spirit, mind, and body for all. (www.ymca.org)

Alpha Project for the Homeless is a nonprofit human services organization that serves over 2,000 men, woman and children each day, 12,000 annually. Services offered include affordable housing, residential substance abuse treatment, supportive housing for people with special needs, basic and emergency services for the homeless, transportation assistance, mental health counseling and community services. (www.alphaproject.org)

The **Alta Vista Academy** creates a safe haven for transient youth in the South Bay. It serves children between 12-18 years old who need the safety, security and support of a sheltered treatment facility. (www.suhsd.k12.ca.us)

San Diego Youth and Community is a nationally recognized, non-profit organization that has helped stabilize the lives of more than a half-million young people and their families since 1970. Every day they work to fight the tragedies of homeless youth and youth in crisis. They provide crisis intervention, counseling and case management. (www.sdycs.org)

Roland United Methodist Church helped us support a young lady who is a 5th grade student attend the Junior National Young Leaders Conference in Washington DC. The conference nominates exceptional students from around the country to attend an experiential educational program. (www.cylc.org)



The Wonder of Reading inspires in children the love of reading. They provide public elementary schools with the resources necessary to transform their libraries into vibrant learning centers. The Wonder of Reading's commitment establishes a partnership among schools, parents, communities, and local businesses.
(www.wonderofreading.org)

Rady Children's Hospital is building a new patient care pavilion that will meet the increasing demand for specialized pediatric medical services. From the tiny babies in their Neonatal Intensive Care Unit to the many children who require ongoing treatment for cancer or other serious illnesses, Rady's Children Hospital ensures quality, accessible healthcare for the community's children.
(www.helpsdkids.org)

Sharp Healthcare Foundation has been building a new state-of-the art hospital. Sharp is a not-for-profit health care system that relies on philanthropy and volunteerism in providing expert and compassionate care.
(www.sharp.com/foundation)

Rancho Santa Fe Community Center enhances the spirit and benefits of the community life of Rancho Santa Fe through programs, events, and services of enrichment, recreation and outreach for all ages. (www.rsfcc.org)

Seaside Center for Spiritual Living provides a spiritual nexus inspiring people to live their Divinity. Their purpose is to Celebrate our Divinity, Love Humanity, and Serve the Community. (www.seasidecenter.com)

The Friends of Los Ninos is the administrator of Los Angelitos Orphanage in Mexico. Los Angelitos Orphanage is a children's home that provides underprivileged children the opportunity to experience secure living conditions, nurtured upbringing, schooling, and a pleasant family life. All are either orphans or abandoned children that would otherwise be living on the streets of Tijuana.
(<http://losangelitos.org>)



Aquatic Adventures is an organization that educates urban youth about science, the ocean and nature through tuition-free programs, creating the next generation of scientific and environmental leaders. (www.aquaticadventures.org)

The **Community Food Bank** of Fresno, California, provides for children, elderly people and working poor families to eat a full healthy meal. One of their goals is to have every child grow up strong and healthy in every way. The Food Bank works with hundreds of child-focused programs to make sure the young have plenty of food to eat. One of their most effective programs is called Kids Cafe. (www.communityfoodbank.net)

Kumeyaay Elementary School is a public school that needed funds to support important educational programs that are not funded by the district or the state. The programs include Fine Artist art program, a music class and a science lab and much needed equipment such as computers. (<http://TeacherWeb.com/CA/KumeyaayElementary/KumeyaayFoundation/>)

Mexican Medical Ministries is the administrator for Gabriel House of Mexico. 100% of our donations to Mexican Medical are given directly to Gabriel House. Gabriel House is an orphanage that caters to profoundly handicapped children of Mexico. The children receive medical treatment, nutrition, therapy, emotional and spiritual support in addition to the basic necessities of life such as food and clothing. Our donations to Gabriel House are used for operating expenses, supplies, food and also to help support the expansion of the facilities. (www.gavrielhouseofmexico.com)

Nativity Prep Academy provides a Catholic-Christian college prep middle school education to under-served children from southeast San Diego. They are committed to each student's total development: intellectual, emotional, physical, spiritual and social, by emphasizing serious study and personal and social responsibility. (www.nativityprep.org)



Our contribution to **Breasts Cancer 3-day Bank** was in support of the Susan G. Komen Breast Cancer Foundation, an organization dedicated to eliminating breast cancer by identifying the causes and finding cures.

(<http://cms.komen.org/komen>)

Heifer International is an organization that was founded on a simple belief: ending hunger begins with giving people the means to feed themselves. Today, 9.2 million families in more than 125 countries move toward self-reliance through the gifts of livestock and training in environmentally sound agriculture. Recipient families "pass on the gift" by sharing one or more of their animals' offspring with other struggling families.

(www.heifer.org)

**Del Corazon Charitable
Disbursements
Sept. 2007-August 2008**

12/19/07	Community Food Bank	1,000.00
12/19/07	Kumeyaay Elementary	2,000.00
	Mexican Medical-Gabriel	
12/19/07	House	10,000.00
12/19/07	Nativity Prep	10,000.00
12/19/07	The Wonder of Reading	5,000.00
12/19/07	Aquatic Adventures	5,000.00
12/20/07	Rady Children's Hospital	10,000.00
12/19/07	Sharp Health Care	75,000.00
	Rancho Santa Fe Community	
12/19/07	Center	5,000.00
1/11/08	Seaside Church	15,000.00
12/19/07	The Friends of Los Angelitos	10,000.00
	Mexican Medical – Gabriel	
03/28/08	House	10,000.00
04/07/08	Community Food Bank	1,500.00
04/07/08	Diabetic Youth Foundation	3,000.00
04/07/08	YMCA	2,500.00
05/12/08	Alpha Project	1,000.00
05/12/08	Alta Vista Academy	5,000.00
05/12/08	Rady Children's Hospital	10,000.00
	San Diego Youth &	
05/12/08	Community Services	5,000.00
06/06/08	Roland United Methodist	1,320.00
07/09/08	Breast Cancer 3-Day	1,000.00
07/31/08	Nativity Prep Academy	10,000.00
07/31/08	Heifer Project International	665.15
	Charitable Contributions	198,985.15
	Legal Expenses	12,389.86
	Contributions + Administrative Expenses	211,375.01

Jegir Foundation
Grantee Information for 2008 Calendar Year

Below is a brief description of each organization that Jegir Foundation provided grant funds to during 2008:

The U. S. Fund for UNICEF

The U. S. Fund is the voice for UNICEF in the United States to support the survival, protection and development of all children worldwide through education and advocacy. The goal is to meet whatever needs children may have, so that no children die from preventable causes. UNICEF partners with government ministries, corporations, foundations and humanitarian groups to implement and maintain long-term programs that improve children's health and well-being.

University of Arizona

The University of Arizona, located in Tucson, Arizona, is a public institution of higher education and research with a wide variety of academic undergraduate and graduate programs. The University includes the only medical school in Arizona that awards the M.D. degree.

Dartmouth College

Dartmouth College, located in Hanover, New Hampshire, is a private four-year liberal arts college offering undergraduate programs in the arts and sciences. Many departments also offer graduate programs. The leading professional schools are the Dartmouth Medical School, Thayer School of Engineering and the Tuck School of Business.

The Phoenix Rescue Mission

The Phoenix Rescue Mission is dedicated to serving and improving the lives of homeless people in the Phoenix metropolitan area. The Mission provides numerous services to the homeless and disadvantaged, including family outreach services, meals, an emergency shelter for men, an addiction recovery program and support services.

**Jegir Foundation
Charitable Disbursements
January Through December 2008**

Final Distribution of Funds Received Under 2007 Amar Grant Agreement

Total Distributions Made in 2007	69,359.33
Legal Expense through March 7, 2008	5,801.72
Misc. Administrative Expense through March 7, 2008	<u>58.95</u>
Total Distribution under 2007 Grant Agreement	75,220.00

Distribution of Funds Received Under 2008 Amar Grant Agreement

12/10/08	Phoenix Rescue Mission	10,000.00
12/10/08	US Fund for UNICEF	10,000.00
12/15/08	University of Arizona	10,000.00
12/18/08	Dartmouth College	<u>10,000.00</u>
	Total Charitable Contributions	40,000.00
	Accounting Expense	2,784.00
	Legal Expense	7,061.57
	Misc. Administrative Expense	<u>10.00</u>
	Total Administrative Expenses	9,845.57
	Grants & Administrative Expenses	49,845.57

EARTH FRIENDS WILDLIFE FOUNDATION

**7447 N. 58TH PLACE
Paradise Valley, AZ 85253**

**RICK FLORY
President**

January 31, 2009

Guruchander, President
Amar Inc./ Infinity Foundation
5025 N. Central Ave., Suite 471
Phoenix, AZ 85012

Dear Guruchander:

On behalf of Earth Friends Wildlife Foundation, I want to thank the Amar Inc./Infinity Foundation for the significant support it provided to Earth Friends Wildlife Foundation during the 2008 calendar year. The specific purpose of this letter and its attachments is to report in accordance with Earth Friends Wildlife Foundation's expenditure responsibility commitment under the Grant Agreement dated January 10, 2008, which Agreement provides for a grant from Amar Infinity to Earth Friends Wildlife Foundation in the total amount of \$886,854.

Earth Friends Wildlife Foundation received a total of \$886,854 from Amar Infinity under the Agreement, in two disbursements. As indicated in the Agreement, the purpose of the grant is to support the charitable activities of other organizations that are exempt under Section 501(c)(3) of the Internal Revenue Code, as determined by Earth Friends Wildlife Foundation's Board of Directors in its sole discretion, with a focus on environmental education and the protection of wildlife, habitat, and the environment, and for administrative expenses related to these disbursements.

Attached is a narrative statement describing the organizations that received grant funds from Earth Friends Wildlife Foundation during the calendar year and the purposes for which the funds were disbursed. All of the funds received from Amar were disbursed among organizations which are tax-exempt publicly supported charities or were applied to reasonable administrative expenses relating to these disbursements. Each recipient organization was selected after careful review by the Board, based on the Directors' personal familiarity with the organization's effectiveness and the Board's resulting ability to oversee and ensure the optimal use of the funds.

Also attached is a financial summary reflecting Earth Friends Wildlife Foundation's total charitable expenditures during this period. As reflected by the financial summary and narrative statement, all of the funds received from Amar Infinity were expended for Earth Friends Wildlife Foundation's purposes as described in the Grant Agreement. No portion of the funds were expended for any noncharitable purpose: in particular, no amounts were expended to carry on propaganda or otherwise to attempt to influence legislation, to attempt to influence an election, or to make a grant to an individual. We maintain detailed documentation evidencing the nature of our expenditures and would welcome your inspection of Earth Friends Wildlife Foundation's records if you so desire.

Thank you again for your financial support. Please feel free to contact me if any additional information is required.

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