

Return of Organization Exempt From Income Tax

2009

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

For the 2009 calendar year, or tax year beginning 2009, and ending

Form 990 header section containing organization name (BLANCHET HOUSE OF HOSPITALITY), EIN (93-6031009), principal officer (EDWIN O'HANLON), and tax-exempt status (501(c)(3)).

Part I Summary

Summary table with columns for line number, description, and amounts for Prior Year and Current Year. Includes revenue, expenses, and net assets.

Part II Signature Block

Signature block containing signatures and names of the officer (EDWIN B. O'HANLON, Treasurer) and preparer (BOTTAINI GALLUCCI & O'HANLON P.C.).

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

SCANNED AUG 13 2010

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

PROVIDE FOOD AND SHELTER

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 508,314. including grants of \$ _____) (Revenue \$ _____)

PROVIDES APPROX. 685 MEALS DAILY. ALSO PROVIDES APPROX. 51 BEDS FOR THE HOMELESS AND PERSONS IN RECOVERY. FOOD AND SHELTER IS PROVIDED IN FARM COMMUNITY AS WELL AS IN THE CITY. HOMELESS ASSIST IN MEAL PREPARATION.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ 508,314.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I.</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If 'Yes,' complete Schedule C, Part II</i>		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If 'Yes,' complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If 'Yes,' complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If 'Yes,' complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions 'Yes'? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	<ul style="list-style-type: none"> • Did the organization report an amount for land, buildings and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI</i> • Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII</i> • Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII</i> • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX</i> • Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X</i> • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If 'Yes,' complete Schedule D, Part X</i> 		
12	Did the organization obtain separate, independent audited financial statement for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI, XII, and XIII</i>		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? <i>If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional.</i>		
		Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If 'Yes,' complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If 'Yes,' complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If 'Yes,' complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I.</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If 'Yes,' complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

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Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Table with columns for question number, description, and Yes/No boxes. Includes questions 1a through 12b regarding IRS filings and tax compliance.

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1a			13
b	Enter the number of voting members that are independent		
1b			13
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
8a			
b	Each committee with authority to act on behalf of the governing body?		X
8b			
9	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X
9			

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a		X
10a		
b		
10b		
10b		
11	X	
11		
11A		
11A		
12a	X	
12a		
b		
12b	X	
12b		
c		
12c	X	
12c		
13		X
13		
14	X	
14		
15		
15a		X
15a		
b		
15b	X	
15b		
16a		X
16a		
b		
16b		
16b		

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed OR
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Schedule O
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization.
EDWIN B. O'HANLON 1500 NE IRVING, SUITE 440 PORTLAND OR 97232-4208 503-233-1133

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W 2/1099 MISC)	(E) Reportable compensation from related organizations (W 2/1099 MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JAMES CHRISTIANSON Director	2							0.	0.	0.
THOMPSON FALLER Director	1							0.	0.	0.
EDWIN O'HANLON Treasurer	3							0.	0.	0.
MIKE HAGLUND Director	2							0.	0.	0.
LAURI KELLEY Director	2							0.	0.	0.
MARK AUXIER Director	2							0.	0.	0.
DAN PETRUSICH Director	3							0.	0.	0.
WILLIAM REILLY Director	2							0.	0.	0.
RICH ULRING President	4							0.	0.	0.
STEPHEN FELTZ Director	2							0.	0.	0.
DAVE GUNDERSON Director	3							0.	0.	0.
ROBERT LUSK Secretary	2							0.	0.	0.
JOHN MCGUIGAN Vice President	2							0.	0.	0.
BRIAN FERSCHWEILER Executive Direc	40				X			62,660.	0.	0.

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	20,343.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,549,710.			
	g Noncash contribns included in lns 1a-1f:		\$ 188,674.			
	h Total. Add lines 1a-1f		3,570,053.			
PROGRAM SERVICE REVENUE	Business Code					
	2a					
	b					
	c					
	d					
	e					
	g Total. Add lines 2a-2f					
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		230,513.		230,513.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real	8,000.			
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)	8,000.			
	d Net rental income or (loss)		8,000.		8,000.	
	7a Gross amount from sales of assets other than inventory	(i) Securities	264,435.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	305,510.			
		c Gain or (loss)	-41,075.			
	d Net gain or (loss)		-41,075.	-41,075.		
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a	7,752.			
		b Less: direct expenses				
c Net income or (loss) from fundraising events			7,752.		7,752.	
9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11	a					
	b					
	c					
	d All other revenue					
e Total. Add lines 11a-11d						
12 Total revenue. See instructions		3,775,243.	-41,075.	0.	246,265.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	62,660.	46,995.	7,833.	7,832.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))	0.	0.	0.	0.
7 Other salaries and wages	55,600.	55,600.		
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	2,714.	2,036.	339.	339.
9 Other employee benefits	13,830.	12,478.	676.	676.
10 Payroll taxes	9,975.	8,678.	649.	648.
11 Fees for services (non-employees)				
a Management				
b Legal	1,700.		1,700.	
c Accounting				
d Lobbying				
e Prof fundraising svcs. See Part IV, ln 17				
f Investment management fees				
g Other				
12 Advertising and promotion	1,871.			1,871.
13 Office expenses	3,180.		2,835.	345.
14 Information technology				
15 Royalties				
16 Occupancy	100,298.	99,137.	1,161.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	16,801.	16,801.		
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a DONATED FOOD AND CLOTHING	185,000.	185,000.		
b SUPPLIES	25,747.	15,444.		10,303.
c COORDINATOR	23,027.			23,027.
d INSURANCE	15,759.	14,183.	1,576.	
e AUTO	14,154.	11,624.	1,265.	1,265.
f All other expenses	73,437.	40,338.	5,261.	27,838.
25 Total functional expenses. Add lines 1 through 24f	605,753.	508,314.	23,295.	74,144.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash — non-interest-bearing	84,950.	1	365,572.
	2	Savings and temporary cash investments	475,743.	2	75,286.
	3	Pledges and grants receivable, net	50,000.	3	2,555,652.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	489,823.		
	10b	Less: accumulated depreciation.	137,295.	10c	352,528.
	11	Investments — publicly-traded securities	2,511,044.	11	3,891,190.
	12	Investments — other securities. See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11.		15	235,185.
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,486,426.	16	7,475,413.	
LIABILITIES	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities. Complete Part X of Schedule D...	10,221.	25	2,714.
	26	Total liabilities. Add lines 17 through 25	10,221.	26	2,714.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.				
	27	Unrestricted net assets	3,389,655.	27	4,069,399.
	28	Temporarily restricted net assets	86,550.	28	3,403,300.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances.	3,476,205.	33	7,472,699.
	34	Total liabilities and net assets/fund balances.	3,486,426.	34	7,475,413.

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Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990. Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both.

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	753,234.	597,579.	599,490.	502,279.	3,389,131.	5,841,713.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 Total. Add lines 1-through 3	753,234.	597,579.	599,490.	502,279.	3,389,131.	5,841,713.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0.
6 Public support. Subtract line 5 from line 4						5,841,713.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	753,234.	597,579.	599,490.	502,279.	3,389,131.	5,841,713.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	209,470.	275,652.	322,033.	307,401.	230,513.	1,345,069.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) See Part IV	5,254.	5,852.	5,603.	800.		17,509.
11 Total support. Add lines 7 through 10						7,204,291.
12 Gross receipts from related activities, etc. (see instructions)					12	0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	81.1 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	68.4 %

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization.

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.

17a **10%-facts-and-circumstances test – 2009** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization.

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17.	18	%

19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

BLANCHET HOUSE OF HOSPITALITY

93-6031009

Part II, Line 10 - Other Income

<u>Nature and Source</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Farm Income		800.	5,603.	5,852.	5,254.
Total	<u>\$ 0.</u>	<u>\$ 800.</u>	<u>\$ 5,603.</u>	<u>\$ 5,852.</u>	<u>\$ 5,254.</u>

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions

OMB No 1545 0047

2009

Open to Public Inspection

Name of the organization

BLANCHET HOUSE OF HOSPITALITY

Employer identification number

93-6031009

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table.

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1a Land		51,500.		51,500.
b Buildings		299,065.	31,529.	267,536.
c Leasehold improvements				
d Equipment		101,739.	68,247.	33,492.
e Other		37,519.	37,519.	0.
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				352,528.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements		N/A
1	Total revenue (Form 990, Part VIII, column (A), line 12)	
2	Total expenses (Form 990, Part IX, column (A), line 25)	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	
4	Net unrealized gains (losses) on investments	
5	Donated services and use of facilities	
6	Investment expenses	
7	Prior period adjustments	
8	Other (Describe in Part XIV)	
9	Total adjustments (net). Add lines 4 through 8	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		N/A
1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
	a Net unrealized gains on investments	2a
	b Donated services and use of facilities	2b
	c Recoveries of prior year grants	2c
	d Other (Describe in Part XIV)	2d
	e Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a
	b Other (Describe in Part XIV)	4b
	c Add lines 4a and 4b	4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		N/A
1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	
	a Donated services and use of facilities	2a
	b Prior year adjustments	2b
	c Other losses	2c
	d Other (Describe in Part XIV)	2d
	e Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a
	b Other (Describe in Part XIV)	4b
	c Add lines 4a and 4b	4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2, Part XI, line 8; Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No 1545 0047

2009

▶ **Complete if the organizations answered 'Yes'**
on Form 990, Part IV, lines 29 or 30.
▶ **Attach to Form 990.**

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

BLANCHET HOUSE OF HOSPITALITY

Employer identification number

93-6031009

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded		1	3,674.	
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution— Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (-----)				
26 Other ▶ (-----)				
27 Other ▶ (-----)				
28 Other ▶ (-----)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29	
-----------	--

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X
31		X
32a		X
33		

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545 0047

2009

**Open to Public
Inspection**

Name of the organization

BLANCHET HOUSE OF HOSPITALITY

Employer identification number

93-6031009

Form 990, Part VI, Line 11 - Form 990 Review Process

Board and legal counsel review prior to filing.

Form 990, Part VI, Line 12c - Explanation of Monitoring and Enforcement of Conflicts

Board reviews

Form 990, Part VI, Line 15b - Compensation Review & Approval Process for Officers & Key Employees

Compensation approved and reviewed by Board.

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Upon request.

BLANCHET HOUSE OF HOSPITALITY
SECURITY HOLDINGS
2009

EQUITIES Shares	EXHIBIT 1	DECEMBER 31, 2008			DECEMBER 31, 2009		
		Cost	Market Value	PURCHASES NO. OF SHRS COST	SALES NO. OF SHRS PROCEEDS	NUMBER OF SHARES	MARKET VALUE
21	ABBOTT LABORATORIES	1,009 89	1,120 77			21	1,133 79
	ABBOTT LABORATORIES			28		28	1,511 72
1500	ALTRIA GROUP, INC	15205 47	22,590 00			1500	15205 47
2000	BANKAMERICA CORP	65351 60	26,160 00			2000	65351 60
20	BANKAMERICA CORP	1087 00	281 60			20	1087 00
180	BANKAMERICA CORP	9224 76	2,534 40			180	9224 76
10	BANKAMERICA CORP	415 70	140 80			10	415 70
1000	BLACKROCK REAL ESTATE ASSET EQTY	16679 42	7,010 00			1000	16679 42
500	BLACKROCK REAL ESTATE ASSET EQTY	8158 09	3,505 00			500	8158 09
500	BLACKROCK REAL ESTATE ASSET EQTY	8284 32	3,505 00			500	8284 32
500	BLACKROCK REAL ESTATE ASSET EQTY	7758 44	3,505 00			500	7758 44
500	BLACKROCK REAL ESTATE ASSET EQTY	7287 74	3,505 00			500	7287 74
10000	CALAMOS STRATEGIC TOTAL RETURN FD	143199 56	62,500 00			10000	143199 56
2500	CALAMOS CONVERTIBLE OPRTYS & INCOME	50206 77	20,725 00			2500	50206 77
3000	CALAMOS CONV&HIGH INCOME FD	49196 67	25,440 00			3000	49196 67
500	CALAMOS CONV&HIGH INCOME FD	7394 21	4,240 00			500	7394 21
500	CALAMOS CONV&HIGH INCOME FD	7257 62	4,240 00			500	7257 62
2400	CITIGROUP INC	111376 37	16,104 00			2400	111376 37
7000	COHEN & STEERS REIT & UTIL	127126 85	44,520 00	800		800	73286 03
5500	COHEN & STEERS SELECT UTILITY	104783 19	56,650 00			7000	127126 85
6500	COHEN & STEERS DIVIDEND	121951 78	62,725 00			5500	104783 19
1000	DEVELOPERS DIVERS REALITY 7 375%	25000 00	7,620 00			6500	121951 78
3500	DREMAN/CLAYMORE DVD&INC	65,573 58	6,615 00			1000	25000 00
500	DREMAN/CLAYMORE DVD&INC	7,712 45	945 00			0	0
5000	EATON VANCE TAX-ADVANTAGED DIV INC FD	107766 78	58,250 00			0	0
4500	EATON VANCE TAX-ADVANTAGED GLOBAL DIV	90535 35	47,790 00			5000	107766 78
2000	EATON VANCE TAX MGD GLBL BUY WRITE	37313 35	20,240 00			4500	90535 35
500	EATON VANCE TAX MGD GLBL BUY WRITE	10196 78	5,060 00			2000	37313 35
500	EATON VANCE TAX MGD GLBL BUY WRITE	9888 20	5,060 00			500	10196 78
1000	EATON VANCE TAX MNGD DIVERSIFIED	20845 70	10,810 00			500	9888 20
500	EATON VANCE TAX MNGD DIVERSIFIED	10444 66	5,405 00			1000	20845 70
500	EATON VANCE TAX MNGD DIVERSIFIED	10166 43	5,405 00			500	10444 66
500	EATON VANCE TAX MNGD DIVERSIFIED	10029 84	5,405 00			500	10166 43
500	EATON VANCE TAX MNGD DIVERSIFIED	9827 49	5,405 00			500	10029 84
500	EATON VANCE TAX MNGD DIVERSIFIED	9210 32	5,405 00			500	9827 49
500	EATON VANCE TAX MNGD DIVERSIFIED	9028 20	5,405 00			500	9210 32
1000	EATON VANCE TAX MNGD DIVERSIFIED	16327 43	10,810 00			500	9028 20
4000	FIRST TR ABERDEEN GLOBAL	74193 36	41,600 00			1000	16327 43
2000	FIRST TR VALUE LINE DIV FND	29847 22	23,200 00			4000	74193 36
						2000	29847 22

BLANCHET HOUSE OF HOSPITALITY
SECURITY HOLDINGS
2008

EQUITIES (CONT.)	EXHIBIT 1 (CONT'D)		DECEMBER 31, 2008		DECEMBER 31, 2009		DECEMBER 31, 2009		MARKET		
	Shares	Cost	Market Value	PURCHASES NO. OF SHRS COST	SALES NO. OF SHRS PROCEEDS	NUMBER OF SHARES	COST	NUMBER OF SHARES	MARKET VALUE	MARKET VALUE	
GABELLI DIVIDEND & INC TR	500	10707 72	5,150 00			500	10707 72		6,555 00		
GABELLI DIVIDEND & INC TR	250	5749 34	2,575 00			250	5749 34		3,277 50		
GABELLI DIVIDEND & INC TR	500	11370 42	5,150 00			500	11370 42		6,555 00		
GABELLI DIVIDEND & INC TR	500	10318 19	5,150 00			500	10318 19		6,555 00		
GENERAL ELECTRIC CO	400	9049 19	6,480 00			400	9049 19		6,052 00		
ING CLARION GLOBAL REAL ESTATE INC	5000	105969 52	19,900 00			5000	105969 52		31,850 00		
JPMORGAN CHASE & CO	1200	49006 42	37,836 00			1200	49006 42		50,004 00		
KRAFT FOODS CLASS A - spin off from Altria	1038	15605 00	27,870 30			1038	15605 00		28,212 84		
MERCK & COMPANY INC	700	32032 00	21,280 00			700	32032 00		25,578 00		
NEW YORK COMMUNITY BANCORP INC	4250	78675 97	50,830 00			4250	78675 97		61,667 50		
NEWELL RUBBERMAID INC	300	8092 50	2,934 00			300	8092 50		4,503 00		
NEWELL RUBBERMAID INC				150						Gift - Lew J Smith	
NFJ DIVIDEND INTEREST	2750	60400 75	35,612 50			2750	60400 75		40,562 50		
NFJ DIVIDEND INTEREST	250	6346 27	3,237 50			250	6346 27		3,687 50		
NFJ DIVIDEND INTEREST	300	7598 98	3,885 00			300	7598 98		4,425 00		
NFJ DIVIDEND INTEREST	150	3549 60	1,942 50			150	3549 60		2,212 50		
NFJ DIVIDEND INTEREST	550	12454 24	7,122 30			550	12454 24		8,112 50		
NW NATURAL GAS				170				7568 73		0 00	
NUVEEN PREFERRED & CONV INC FD2	10000	139710 70	48,700 00			10000	139710 70		76,905 00		
PFIZER INC	2100	62598 00	37,191 00			2100	62598 00		38,199 00		
PIMCO HIGH INCOME FUND	5000	104259 42	27,650 00			5000	104259 42		54,250 00		
PHILIP MORRIS INTERNATIONAL - spin-off from Altria	3000	34648 49	65,265 00			1500	34648 49		72,285 00		
TEMPLETON EMERGING MARKETS	1500	52630 32	27,420 00			3000	52630 32		43,230 00		
US BANCORP NEW	100	2107 15	2,501 00			100	2107 15		2,251 00		
US BANCORP DE NEW	300	10540 17	7,503 00			300	10540 17		6,753 00		
US BANCORP DE NEW	200	6728 31	5,002 00			200	6728 31		4,502 00		
US BANCORP DE NEW	200	6086 86	5,002 00			200	6086 86		4,502 00		
US BANCORP NEW from Eugene E Felz				460				10190 00		0 00	
WELLS FARGO COMPANY				200				26 01		0 00	
WACHOVIA CORP	1009 156	23778 66	5,589 86	Bought by Wells Fargo & converted to 200 shares Wells Fargo		200		23778 66		5,398 00	
TOTAL EQUITY SECURITIES	115,178 156	2,286,816 78	1,112,210 73	1,808	0 00	4,630 00	17,784 74	111,347 00	2,306,348 00	1,476,177 20	
BONDS											
		DECEMBER 31, 2008		DECEMBER 31, 2009		DECEMBER 31, 2009		MARKET		MARKET	
		COST	MARKET VALUE	PURCHASES NO. OF SHRS COST	SALES NO. OF SHRS PROCEEDS	NUMBER OF SHARES	COST	NUMBER OF SHARES	MARKET VALUE	MARKET VALUE	
ALBEMARLE 5 1 020115	5000	4,711 75	4,422 05								
ALLIED WASTE	5000	5,093 00	4,750 00			5000	4,711 75		5,048 80		
ALLTELL CORP 7 0 031516	20000	20,808 26	19,700 00		5000	5093 00	20,000	20,808 26	22,645 60		
ALLTELL CORP 7 875 070132	10000	11,154 17	9,750 00			10000	11,154 17		11,880 90		
ALTRIA GROUP INC 7% 11-4-13	65000	67,441 25	61,078 55			65000	67,441 25		71,564 35		
AMERITECH 6 875% 101527	20000	19,940 20	20,013 40			20000	19,940 20		20,089 00		
ARVINMERITOR	5000	4961 75	2,700 00			5000	4961 75		5,075 00		
BEAR STEARNS 5 7% 111514	20000	19,584 70	19,526 00			20000	19,584 70		21,833 60		

BLANCHET HOUSE OF HOSPITALITY
SECURITY HOLDINGS
2009

BONDS (CONT.)	EXHIBIT 1 (CONT'D)	DECEMBER 31, 2008			DECEMBER 31, 2009			MARKET VALUE		
		MARKET VALUE	COST	NO. OF SHRS	PURCHASES NO. OF SHRS	SALES NO. OF SHRS	PROCEEDS		NUMBER OF SHARES	COST
10000	BEAR STEARNS 6.4% 100217	10,391.80	9913.50					10000	9913.50	10,991.10
10000	BERKLEY W R 6 15 081519	9,073.50	10185.28					10000	10185.28	9,579.30
25000	BLACK HILLS CORP 6.5% 5-15-13	24,408.25	26161.25					25000	26161.25	26,126.00
9000	CENTURY TEL EN 7.2% 120125	5,760.00	8771.46					9000	8771.46	8,488.26
20000	CENTURY TEL 6.875% 011528	12,400.00	19530.86					20000	19530.86	18,169.80
30000	CHESAPEAKE & PO 7 15 050123	26,977.20	30614.20					30000	30614.20	30,013.50
10000	CHESAPEAKE & PO 7 15 050123	8,992.40	10593.00					10000	10593.00	10,004.50
10000	CIT GROUP 6.25 061517	4,105.80	10000.00			6133.00		0	10000.00	
10000	CIT GROUP 5.850 09 15 16	7,041.30	9218.00			5768.10		0	9218.00	
10000	CLR CHANNEL	1,450.00	9715.36					10000	9715.36	7,978.60
10000	CNA FINANCIAL 6.50% 081516	6,242.90	10282.87					10000	10282.87	9,696.40
10000	CNA FINCL 7.25 111523	7,081.60	10362.82					10000	10362.82	9,313.70
10000	COMCAST CORP	9,548.20	10124.57					10000	10124.57	10,739.00
20000	COMMERCE GROUP INC MASS 5.95% 12-9-2013	17,235.20	20880.00					20000	20880.00	19,978.40
20000	COUNTRYWIDE 6.25 051516	18,990.20	20342.10					20000	20342.10	20,217.80
10000	COUNTRYWIDE HOMES 6.0 012418	9,220.20	10804.17					11000	10804.17	10,638.21
20000	DEVELOPERS DIVERS REALITY 7.5% 7-15-18	6,710.20	18654.00					20000	18654.00	17,450.80
10000	DR HORTON 6.875 050113	8,100.00	10406.50					10000	10406.50	10,117.00
10000	DR HORTON 5.875 070113	7,600.00	10171.78					10000	10171.78	10,117.00
15000	EMBARQ CORP 7.995 060136	10,125.00	9775.50					10000	9775.50	9,756.50
10000	EMBARQ CORP 7.995 060136	6,750.00	16356.49					15000	16356.49	16,249.05
10000	EMBARQ CORP 7.995 060136	6,750.00	10853.20					10000	10853.20	10,832.70
10000	EMBARQ CORP 7.995 060136	6,750.00	10758.97					10000	10758.97	10,832.70
15000	EMBARQ CORP 7.995 060136	10,125.00	10653.04					10000	10653.04	10,832.70
10000	EMBARQ CORP 7.995 060136	6,750.00	16009.05					15000	16009.05	16,249.05
20000	EMBARQ CORP 7.995 060136	6,750.00	10185.26					10000	10185.26	10,832.70
70000	ENERGEN CORP	19,252.80	20856.72					20000	20856.72	18,735.80
5000	FAIRFAX FINL 7.75 042612	4,450.00	64876.25					70000	64876.25	72,121.00
10000	FAIRFAX FINL 7.75 042612	6,900.00	5036.75					5000	5036.75	5,151.50
20000	FAIRFAX FINL 7.75 042612	17,800.00	10055.50					10000	10055.50	10,303.00
15000	FAIRFAX FINL 7.75 061517	7,600.00	9943.00					20000	20205.50	20,606.00
15000	FHLMC 5% 12-15-17	15,004.50	14948.75					10000	9943.00	10,095.00
70000	FIRST AMERN 7.55 040128	12,068.50	15704.89			15000.00		15000	14948.75	
5000	FIRST UNION CAP BONDS 7.55% 4-1-28	56,413.00	70022.00					0	15704.89	14,362.75
20000	FORD HOLDINGS INC 9.375% 3-1-20	1,200.00	5480.00					70000	70022.00	67,119.50
20000	FORD MOTOR, 8.875% 1-15-22	4,800.00	20332.00					30000	30229.00	29,008.80
25000	FORD MOTOR, 7.75% 6-15-43	4,000.00	20330.00					5000	5480.00	4,655.10
55000	FORD MOTOR CO DELAWARE, 7.5% 8-1-26	5,875.00	25380.00					20000	20352.00	17,868.00
30000	FORD MOTOR CO DELAWARE, 7.45% 7-16-31	15,400.00	51819.00					25000	25380.00	15,277.80
25000	GENERAL MOTOR CORP 7.4% 9-1-25	4,950.00	30072.50			7345.80		55000	51819.00	19,098.25
55000	GENERAL MOTOR CORP 8.1% 6-15-24	3,750.00	47592.50					0	30072.50	
10000	GENERAL MTR CORP 7.2% 1-15-11	11,550.00	56410.00					25000	47592.50	6,316.25
	GMAC 6.75% 10-15-11	4,099.00	9017.50					55000	56410.00	14,850.00
								10000	9017.50	9,486.30

BLANCHET HOUSE OF HOSPITALITY
SECURITY HOLDINGS
2008

BONDS(Cont.)	EXHIBIT 1 (CONTD)									
	DECEMBER 31, 2008		DECEMBER 31, 2009		DECEMBER 31, 2009		DECEMBER 31, 2009		MARKET	
	COST	MARKET VALUE	NO. OF SHRS	COST	NO. OF SHRS	PROCEEDS	NUMBER OF SHARES	COST	MARKET VALUE	MARKET VALUE
15000	GMAC 7 1% 01-15-13	15380 00	6,584 85				15000	15380 00	13,132 95	
30000	GMAC 7 75% 01-19-10	28622 50	26,756 40				30000	28622 50	30,013 89	
25000	GMAC 7 5% 11-15-16	25317 50	10,373 50				25000	25317 50	19,311 75	
35000	GMAC 7 25% 3-2-2011	34672 50	29,744 40				35000	34672 50	35,155 75	
10000	GMAC 6 875% 9-15-2011	10380 00	8,096 40				10000	10380 00	9,866 10	
10000	GMAC 6 625% 10-15-2011	10505 00	4,327 10				10000	10505 00	9,473 70	
5000	GMAC 7 0% 6-15-2017	5015 00	1,963 10				5000	5015 00	3,701 95	
15000	GOODYEAR 7 857 081511	14330 50	12,450 00				15000	14330 50	15,503 10	
13000	GTE FL INC 6 86 020128	13475 39	11,811 93				13000	13475 39	12,905 88	
6000	HARLEYSVILLE 5 75 071513	7925 50	7,535 04				8000	7925 50	7,979 52	
10000	HEARST ARGYLE 7 0 011518	10293 00	8,686 80				10000	10293 00	7,834 30	
5000	HORACE MANN 6 05 061515	4693 00	5,072 35				5000	4693 00	4,846 60	
6000	HOUSEHOLD 6 45 011512	8159 13	7,547 04				8000	8159 13	8,415 76	
10000	JCP CO NOTE 7 125 111523	10993 00	7,041 40				10000	10993 00	9,788 10	
6000	JPMORGAN CHASE & CO	20996 53	5,782 32				6000	20996 53	6,010 50	
15000	KN ENERGY INC 7 25 030128	14134 00	10,350 00				15000	14134 00	11,080 80	
20000	MACYS RETAIL HOLDINGS 6 79 071527	20776 10	10,859 40				20000	20776 10	15,254 60	
15000	MACYS RETAIL HOLDINGS 7 0 021528	15826 41	8,225 85				15000	15826 41	12,805 35	
10000	MAY DEPT ST 6 65 071524	10144 04	5,469 10				10000	10144 04	8,577 70	
11000	MAY DEPT ST 6 7 071534	11026 20	6,012 16				11000	11026 20	9,612 13	
20000	NEXTEL COMMU 6 875 110113	20580 50	8,500 00				20000	20580 50	19,550 00	
15000	P H H GROUP 7 125 03113	15411 33	8,498 70				15000	15411 33	13,812 30	
30000	PROVIDENT COS INC 7 25% 3-15-2028 SENIOR	31055 00	24,114 60				30000	31055 00	25,619 40	
25000	PRUDENTIAL FINL INCO 5 75% 4-15-24	25,000 00	17,745 00				25000	25,000 00	23,423 50	
10000	PRUDENTIAL 6 45 071521	10,000 00	6,787 40				10000	10,000 00	9,935 40	
10000	PULTE HOMES INC 5 25% 1-15-2014	9,892 50	7,150 00				10000	9,892 50	9,631 40	
10000	RITE AID COR 6 875 081513	9,030 50	2,850 00				10000	9,030 50	8,787 50	
10000	SAFEWAY INC 7 25 020131	10,419 26	11,098 10				10000	10,419 26	11,509 90	
5000	SEARS ROEBUCK 7 4 121512	5093 00	2,629 45				5000	5093 00	4,910 55	
7000	SEARS ROEBUCK 7 5 121512	7163 00	3,726 10				7000	7163 00	6,892 83	
25000	SEARS ROEBUCK 7 5 011513	25579 00	8,849 50				25000	25579 00	24,109 00	
21000	SEARS ROEBUCK 7 4 121512	21688 00	11,043 69				21000	21688 00	20,624 31	
13000	SEARS ROEBUCK 7 5 121512	13606 75	6,919 90				13000	13606 75	12,800 97	
11000	SEARS ROEBUCK 7 5 121512	11363 00	5,855 30				11000	11363 00	10,831 59	
10000	SEARS ROEBUCK 7 5 121512	10230 50	5,323 00				10000	10230 50	9,846 90	
10000	SEARS ROEBUCK 7 5 011513	10443 00	3,555 95				10000	10443 00	9,643 60	
11000	SEARS ROEBUCK 7 5 011513	11500 50	3,893 78				11000	11500 50	10,607 96	
7000	SLM CORP STP 5 4% 042523	6550 50	3,256 96				7000	6550 50	4,153 45	
10000	SLM CORP 6 02 061519	10005 50	5,470 90				10000	10005 50	6,901 40	
20000	SD EDUCATION ENHANCEMENT 6 72% 6-1-25	15886 67	13,595 18				20000	15886 67	11,436 89	
10000	SPRINT CORP 6 875 111528	10242 12	5,950 00				10000	10242 12	8,350 00	
10000	SPRINT CORP 6 9 050119	10465 88	7,100 00				10000	10465 88	9,225 00	
10000	SPRINT CORP 6 9 050119	10256 86	7,100 00				10000	10256 86	9,225 00	
10000	SPRINT NEXTEL 06 0 120116	9934 97	7,050 00				10000	9934 97	9,016 80	
25000	TIMES MIRROR 7 25 030113	25965 15	937 50				0	25965 15		
5000	TOYOTA MOTOR 5 25 081017	4718 00	4,673 10			25000	5463 00			
10000	TUCSON AZ 6 0 070112	10130 50	10,322 70				5000	4718 00	5,002 30	
10000	UNISYS CORP SR 8 0 101512	9480 50	2,800 00				10000	10130 50	10,754 90	
							10000	9480 50	9,710 10	

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization BLANCHET HOUSE OF HOSPITALITY	Employer identification number 93-6031009
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P O box, see instructions 1500 N.E. IRVING ST. #440	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions PORTLAND, OR 97232-4208	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ EDWIN B. O'HANLON -----

Telephone No. ▶ 503-233-1133 ----- FAX No. ▶ 503-233-0427 -----

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ▶ calendar year 20 09 or
- ▶ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.