Department of the Treasury Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2009

Open to Public Inspection

A I	For the	2009 calend	ar year,	or tax year beginning		, 2009,	and ending]		, 20
В	Check if a	pplicable	Line line			ioyer ident	fication number			
	Address o	change	e use IRS PAINESVILLE AREA CHAMBER OF COMMERCE 34-04)447810				
=	Name cha	-	print or		box, if mail is not delivered		Room/suite	E Tele	phone numb	per
=	Initial retu		type. See	ONE VICTORIA	A PLACE		265A	440-	-357-	7572
=	Terminate		Specific	City or town, state or cour			20311		up Exemp	
=	Amended	on pending	Instruc- tions	PAINESVILLE	•				up ⊏xemp nber	LION
느		•					C 400		_	Cash X Accrual
	• Sec	:tion 501(c)(3)		npleted Schedule A (F	nonexempt charitable tr orm 990 or 990-EZ).	usts must attaci	Oth	counting Mi er (specify	·) >	
		`					H Che	eck 🕨 🛚	if the orga	nization is not
1.1	N ebsit	te:▶ <u>WWW</u>	.PAI	NESVILLEOHCH	IAMBER.ORG		req	uired to att	ach Sched	dule B (Form 990,
<u>J</u> 1	Гах-ехе	empt status (check or	nly one) — 🔀 501(c) (6	5) ◀ (insert no) 🗌 49	47(a)(1) or 🔲 5	27 990)-EZ, or 99	0-PF)	
K	Check I	▶ ☐ if the	e organiz	zation is not a section 50	9(a)(3) supporting organization	ation and its gros	s receipts ar	e normally	not more	than \$25.000 A
1	Form 9				if the organization choose	=		-		,
					eipts, if \$500,000 or more, fi		•		s	138,402
Р	art I	Revenu	e, Exp	enses, and Chang	es in Net Assets or	Fund Baland	es (See t	he instru	ictions fo	or Part I)
10	1			s, grants, and similar	•				1	
2010	2		-	•	ernment fees and contr	racts	• •		2	
စ	3	•		and assessments	SIOIR 1000 GIIG OOIR				3	58,050
₹ 1	4	Investment	•				• •	•	4	273
_	1 _			n sale of assets othe	· . r than inventory	5a	Ι			273
NOS	5a				•	5a	 		1	
	b			r basis and sales exp					-	0 00
	C				than inventory (Subtraction of Schodule C). If any				5c	0.00
Kevention of	6	•			parts of Schedule G) If any a	=	ing, check he	₽ ▶ 📋		
溪	a		•	-	of contri	1			1 1	
, 4	1	reported or				6a_		1,407		
Ñ	b			ises other than fundra	• •	6b_		9,174		
	C	Net income	e or (los	ss) from special event	s and activities (Subtra	ct line 6b from l	ine 6a)		6c	15,233.00
	7a	Gross sale	s of inv	entory, less returns a	nd allowances	. 7a]	
	b	Less: cost	of good	ls sold .		. 7b				
	С	Gross prof	it or (los	ss) from sales of inve	ntory (Subtract line 7b f	rom line 7a)			7c	0.00
	8	Other reve	nue (de	escribe MEETING	S, NON-DUES, ADVE	RTISING IN	SERTS)	8	25,672
	9	Total reve	nue. A	dd lines 1, 2, 3, 4, 5c,	6c, 7c, and 8 .				9	99,228.00
	10	Grants and	sımila	r amounts paid (attacl	h schedule)	•	•		10	
	11	Benefits pa	aid to oi	for members .	•				11	
S	12	-		mpensation, and emp	loyee benefits .				12	64,457
sesuec	13				o independent contract	ors			13	
be	14			utilities, and maintena					14	13,868
Ä	15			ons, postage, and ship				-	15	6,284
	16				NCE, MEETINGS, OF	FICE, ADVT.	SUPPLIE	S 1	16	19,988
	17	•	-	Add lines 10 through				<u>-</u> ,	17	104,597.00
	18			for the year (Subtrac		• •		-	18	(5,369.00)
Net Assets	19				ing of year (from line	27. column (A)	(must ad	ree with		(5,505.00)
SS	'	end-of-vea	r figure	repetted on province	ır's return)				19	53,228.00
ž.	20	n			ances (attach explanat	uon)	•		20	33,220.00
Ž	21				ear Combine lines 18 f		•		21	47,859.00
P	art II				ine 25, column (B) are		more file !	Form aan		
	ere II	Dalante	C STORY	Capitha include	d for Part II \	Ψ1,200,000 01		Beginning of		(B) End of year
~			Q)(Sperine instruction	ia ioi Faitii)		(4)			
22		ash, saving s		vestments)	j	•	·		806 22	30,616
23	د La	and and build	ings			•	<u> </u>		785 23	14,785
24				e► A/R, PREF	PAID EXPENSES	<u> </u>	—) _ _		877 24	
25		otal assets .					5	3,468		
26		otal liabilitie			ERRED INCOME	0.00	_)		240 26	
27	7 Ne	et assets or	tund b	alances (line 27 of c	olumn (B) must agree v	vith line 21)	5	3,228	.0027	47, <u>859.00</u>

Part	III Statement of Program Service Accom	plishments (See the instr	uctions for Part II	1)		Expenses
	is the 'organization's primary exempt purpose?	FOSTER ECONOMIC GROWTH	AMONG MEMBER O	RGANIZATION	s(Requ	ured for section
	ribe what was achieved in carrying out the org	anization's exempt purposi	es in a clear an	d concise	50 I (C)(3) and 501(c)(4)
	ner, describe the services provided, the number o	f persons benefited, and of	her relevant infor	mation for		(a)(1)trusts, optional
each	program title				for otl	ners)
28	PROMOTION OF THE COMMUNITY A	S A VIABLE PLAC	E TO LIVE,			
	WORK AND LOCATE BUSINESSES.					
	(Grants \$) If this amount	includes foreign grants, che	eck here .	▶ □	28a	
29	CONDUCT MEETINGS TO INFORM A	ND EDUCATE MEMB	ERS ABOUT			
	ACTIVITIES AND CONCERNS RELA					
	(Grants \$) If this amount	includes foreign grants, che	eck here	▶ □	29a	
30	BUILD GOODWILL THROUGHOUT TH					
	COOPERATIVE SPIRIT BETWEEN F	CAL				
	GOVERNMENT.			••••		
	(Grants \$) If this amount	includes foreign grants, che	eck here	. ▶ 🗆	30a	
31						· · · · · · · · · · · · · · · · · · ·
		includes foreign grants, che	eck here .	. ▶ 🗆	31a	
32	Total program service expenses (add lines 28a			>	32	
Part	IV List of Officers, Directors, Trustees, and Ke	Employees. List each one ev	en if not compensa	ted. (See the i	nstruc	tions for Part IV.)
	(a) Name and address	(b) Title and average hours per week	(c) Compensation (If not paid,	(d) Contribution employee benefit		(e) Expense account and
	(a) Name and address	devoted to position	enter -0)	deferred compen	sation	other allowances
SEE	STATEMENT 1			•		
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Part	Other Information (Note the statement requirements in the instructions for Part V)		<u>'</u>	age c		
	1		Yes	No		
33'	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		х		
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of					
35	the changes	34		<u>X</u>		
	not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T					
а	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	0.5		\ ,,		
L	If "Yes," has it filed a tax return on Form 990-T for this year?	35a 35b		X		
ь 36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets	350				
30	during the year? If "Yes," complete applicable parts of Schedule N	36		х		
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0	-				
b 38a	Did the organization file Form 1120-POL for this year?	37b	<u> </u>	X		
Jua	any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	~	X		
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b	Jua	9	Δ.		
39	Section 501(c)(7) organizations Enter.	1 ^	, s	,		
а	Initiation fees and capital contributions included on line 9		400			
b	Gross receipts, included on line 9, for public use of club facilities]	14 <u>6</u> , '	<u> </u>		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under]			
	section 4911 ▶, section 4912 ▶, section 4955 ▶		٠.			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit					
	transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified	ŀ				
	person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	406				
•	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on	40b		!		
С	organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		, ^	^ ,		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c			,		
u	reimbursed by the organization	,	,			
е	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e				
41	List the states with which a copy of this return is filed.	100	<u>. </u>	l		
42a	The organization's books are in care of ► LINDA REED Telephone no ► 440	-35	7-7	572		
	Located at ▶ ONE VICTORIA PLACE, #265, PAINESVILLE, OH ZIP+4 ▶ 440					
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority					
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No		
	account)?	42b		Х		
	If "Yes," enter the name of the foreign country					
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	,	,	`		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		X		
С	If "Yes," enter the name of the foreign country	720	<u> </u>			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here			▶ □		
	and enter the amount of tax-exempt interest received or accrued during the tax year . 43					
			<u> </u>			
			Yes	No		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of					
ΛE	Form 990-EZ	44	 	X		
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ.	45		X		
		m 991) E7			

Part V	Section 501(c)(3) organizations and 501(c)(3) organizations and section 49 and complete the tables for lines 50 and	section 4947(a)(1) non 47(a)(1) nonexempt cha d 51	exempt charitab critable trusts mus	ole trusts only. Ast answer question	All secons 46	ction 5–49	b
	Did the organization engage in direct or indirect		es on behalf of or i	n opposition to		Yes	No
•	candidates for public office? If "Yes," complete S	chedule C, Part I			46		
47	Did the organization engage in lobbying activities	s? If "Yes," complete Sche	dule C, Part II		47		
	s the organization a school as described in sectio		•		48		L
	Did the organization make any transfers to an ex	•	ed organization? .		49a		L
	f "Yes," was the related organization a section 5						
	Complete this table for the organization's five higemployees) who each received more than \$100,						key
	(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	acc	Expen count a allowa	ınd
							
	Complete this table for the organization's five h \$100,000 of compensation from the organization			s who each receiv	red m	ore tl	nan
	(a) Name and address of each independent contractor	paid more than \$100,000	(b) Type of service		(c) Con	npensa	ition
d	Total number of other independent contractors e	ach receiving over \$100,00	00				
Sign Here	Under penalties of perjury, I declare that I have examinand belief, it is true, correct, and complete Beclaration	ed this return, including accompar of preparer (other than officer) is t	pased on all information of	ements, and to the best of which preparer has an	of my k ny know	nowled dedge	1ge
	LINDA REED Type or print name and title			<u> </u>			
Paid Prepare	I fill shalle for k . I Shi high H \(\Delta \) i i i h	S GROUP LLC	Check if self- employed ► □	Preparer's identifying num P0050464 ▶ 20-59	1		tions)
Use Onl	y yours if self-employed), address, and ZIP + 4 7879 AUBURN R			one no ▶ 440-3			8
May the	RS discuss this return with the preparer showr				Yes		No (2009)

PAINESVILLE AREA CHAMBER OF COMMERCE

EIN: 34-0447810 TAX YEAR: 12/31/2009

STATEMENT 1 - FORM 990-EZ, PART IV- CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

		Average			
Name	Titles	Hours	Compensation	Benefits	Expenses
Linda Reed	Exec. Director	30	35,326	3897	0
Kathleen Obrenski	Asst Director	20	22,727	2507	0
Jeff McKinney	Past President	2	0	0	0
Jim Federico	President	2	0	0	0
Cathie Moss	1st VP	2	0	0	0
Libby Hill	2nd VP	2	0	0	0
Dave Battles	Treasurer	2	0	0	0
Tracy Bellamy	Trustee	1	0	0	0
Mary Jo Boswell	Trustee	1	0	0	0
Melissa Clayton	Trustee	1	0	0	0
Jım Froehlich	Trustee	1	0	0	0
Dave Komjati	Trustee	1	0	0	0
Greg Manning	Trustee	1	0	0	0
Tony Pochiro	Trustee	1	0	0	0
Fred Pollutro	Trustee	1	0	0	0
Gary Robinson	Trustee	1	0	0	0
John Gaghan	Trustee	1	0	0	0
Scott Stachiw	Trustee	1	0	0	0
Tom Szabo	Trustee	1	0	0	0
Gary Vaccariello	Trustee	1	0	0	0
Allen Weaver	Trustee	1	0	0	0
			58,053	6,404	