

Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

**2009****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)  
► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.  
► The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning **January 1**, 2009, and ending **December 31**, 20 **09**

B Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☐ Amended return  
☐ Application pending

Please  
use IRS  
label or  
print or  
type.  
See  
Specific  
Instruc-  
tions.

C Name of organization

**JEFFERSON YACHT CLUB, INC.**

Number and street (or P O box, if mail is not delivered to street address) Room/suite

**24504 JEFFERSON AVE.**

City or town, state or country, and ZIP + 4

**ST. CLAIR SHORES, MICHIGAN 48080-1326**

D Employer identification number

**38-1712200**

E Telephone number

**586-773-0404**

F Group Exemption

Number ► **N/A**

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach  
a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☐ Cash ☒ Accrual  
Other (specify) ►I Website: ► **www.jeffersonyachtclub.com**J Tax-exempt status (check only one) — ☒ 501(c) ( **7** ) ◀ (insert no ) ☐ 4947(a)(1) or ☐ 527H Check ► ☒ if the organization is not  
required to attach Schedule B (Form 990,  
990-EZ, or 990-PF)K Check ► ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A  
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

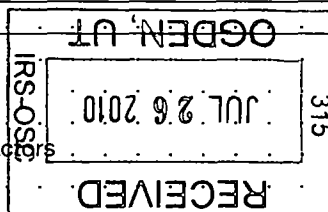
Revenue	1	Contributions, gifts, grants, and similar amounts received	1	0
	2	Program service revenue including government fees and contracts	2	0
	3	Membership dues and assessments	3	145,683
	4	Investment income	4	0
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► <input type="checkbox"/>		
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a	61,160
	b	Less: direct expenses other than fundraising expenses	6b	40,859
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	20,301	
7a	Gross sales of inventory, less returns and allowances	7a	461,741	
b	Less: cost of goods sold	7b	208,432	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	253,309	
8	Other revenue (describe ► <b>SEE SCHEDULE ATTACHED</b> )	8	2,901	
9	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	422,194	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	0
	11	Benefits paid to or for members	11	0
	12	Salaries, other compensation, and employee benefits	12	213,220
	13	Professional fees and other payments to independent contractors	13	1080
	14	Occupancy, rent, utilities, and maintenance	14	108,184
	15	Printing, publications, postage, and shipping	15	8,371
	16	Other expenses (describe ► <b>SEE SCHEDULE ATTACHED</b> )	16	51,955
	17	<b>Total expenses.</b> Add lines 10 through 16	17	382,810
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	39,384
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	443,647
	20	Other changes in net assets or fund balances (attach explanation)	20	0
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	483,031

**Part II Balance Sheets.** If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	20,131	14,870
23 Land and buildings	568,514	574,315
24 Other assets (describe ► <b>SEE SCHEDULE ATTACHED</b> )	73,814	76,520
25 <b>Total assets</b>	662,459	665,705
26 <b>Total liabilities</b> (describe ► <b>SEE SCHEDULE ATTACHED</b> )	218,812	182,674
27 <b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21)	443,647	483,031

SCANNED AUG 16 2010



**Part III** **Statement of Program Service Accomplishments** (See the instructions for Part III.)

## Expenses

What is the organization's primary exempt purpose? **Promote safe boating & clean shoreline activities.**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others )

28	_____		
	_____		
	_____		
	(Grants \$ _____ ) If this amount includes foreign grants, check here . . . . . ► <input type="checkbox"/>	28a	
29	_____		
	_____		
	_____		
	(Grants \$ _____ ) If this amount includes foreign grants, check here . . . . . ► <input type="checkbox"/>	29a	
30	_____		
	_____		
	_____		
	(Grants \$ _____ ) If this amount includes foreign grants, check here . . . . . ► <input type="checkbox"/>	30a	
31	Other program services (attach schedule) . . . . .		
	(Grants \$ _____ ) If this amount includes foreign grants, check here . . . . . ► <input type="checkbox"/>	31a	
32	<b>Total program service expenses</b> (add lines 28a through 31a) . . . . . ►	32	N/A

**Part IV** List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

[illegible]

**Part V Other Information** (Note the statement requirements in the instructions for Part V.)

	Yes	No
<b>33</b> Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . . .		✓
<b>34</b> Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes . . . . .		✓
<b>35</b> If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
<b>a</b> Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements? . . . . .		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>36</b> Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		✓
<b>37a</b> Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ <b>37a</b>		
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year? . . . . .		✓
<b>38a</b> Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return? . . . . .		✓
<b>b</b> If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . . <b>38b</b>		
<b>39</b> Section 501(c)(7) organizations. Enter:		
<b>a</b> Initiation fees and capital contributions included on line 9 . . . . . <b>39a</b>		
<b>b</b> Gross receipts, included on line 9, for public use of club facilities . . . . . <b>39b</b>		
<b>40a</b> Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
<b>b</b> Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		✓
<b>c</b> Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶		
<b>d</b> Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶		
<b>e</b> All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. . . . .		✓
<b>41</b> List the states with which a copy of this return is filed. ▶ <b>Michigan</b>		
<b>42a</b> The organization's books are in care of ▶ <b>Club Office</b> Telephone no ▶ <b>586-773-0404</b> Located at ▶ <b>24504 Jefferson Avenue, St. Clair Shores, MI</b> ZIP + 4 ▶ <b>48080 1326</b>		
<b>b</b> At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	Yes	No
If "Yes," enter the name of the foreign country: ▶		✓
See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .		
<b>c</b> At any time during the calendar year, did the organization maintain an office outside of the U.S.? . . . . .		✓
If "Yes," enter the name of the foreign country: ▶		
<b>43</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b>		
<b>44</b> Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	Yes	No
		✓
<b>45</b> Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .		✓

**Part VI**

**Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

- |  | Yes        | No |
|--|------------|----|
| <b>46</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . . | <b>46</b>  | ✓  |
| <b>47</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II . . . . .   | <b>47</b>  | ✓  |
| <b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .   | <b>48</b>  | ✓  |
| <b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization? . . . . .   | <b>49a</b> | ✓  |
| <b>b</b> If "Yes," was the related organization a section 527 organization? . . . . .  | <b>49b</b> | ✓  |
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

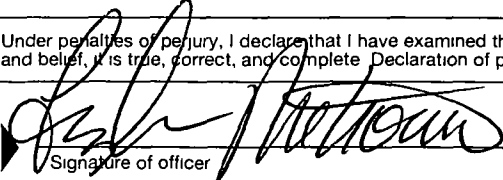
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

**f** Total number of other employees paid over \$100,000 . . . . . **NONE**

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

**d** Total number of other independent contractors each receiving over \$100,000 . . . . . **NONE**

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		7/22/10 Date	
	Lizanne Piotrowski Type or print name and title		Treasurer	
<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN		Phone no
	May the IRS discuss this return with the preparer shown above? See instructions . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No			

990EZ

OTHER INCOME

LINE 8

PROPWASH INCOME	238
INTEREST INCOME	612
FLEET	1,384
1ST MATES	<u>667</u>
TOTAL OTHER INCOME	<u><u>2,901</u></u>

OTHER EXPENSES

LINE 16

ADVERTISING	860
INTEREST	9,020
BANK SERVICE CHARGES	1,052
IT SERVICES	2,112
CREDIT CARD FEES	6,329
DUES & SUBSCRIPTIONS	700
BEREAVEMENT EXPENSES	346
LICENSES & PERMITS	1,725
MILEAGE	335
BAD DEBT EXPENSES	486
EQUIPMENT RENTAL	250
MANAGERS PROMOTION	9,904
MUSIC & ENTERTAINMENT	<u>18,836</u>
TOTAL OTHER EXPENSES	<u><u>51,955</u></u>

OTHER ASSETS

LINE 24

ACCOUNTS RECEIVABLE	55,407
INVENTORY	17,337
PREPAIDS	<u>3,776</u>
TOTAL OTHER ASSETS	<u><u>76,520</u></u>

TOTAL LIABILITIES

LINE 26

ACCOUNTS PAYABLE	11,063
NOTE PAYABLE	4,805
UNEARNED REVENUE - GIFT CERTIFICATES	970
BANK LINE OF CREDIT	16,787
MEMBERS ESCROW	17,050
ACCRUED PROPERTY TAXES	12,250
ACCRUED PAYROLL, SALES & PAYROLL TAXES	17,130
BUILDING IMPROVEMENT - MORTGAGES	<u>102,618</u>
TOTAL LIABILITIES	<u><u>182,673</u></u>