

**Short Form
Return of Organization Exempt From Income Tax**

2009

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**Open to Public
Inspection**

A For the 2009 calendar year, or tax year beginning 7/01, 2009, and ending 6/30, 2010

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Please use IRS label or print or type. See Specific Instructions. GREENWAY AREA BUSINESS ASSOCIATION, INC. PO BOX 76 COLERAINE, MN 55722	D Employer identification number 20-0743177
		E Telephone number 218-256-1323
		F Group Exemption Number
		G Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: ▶ WWW.GABAMN.COM

J Tax-exempt status (check only one) — 501(c) (6) (insert no) | 4947(a)(1) or | 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 36,197.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21													
REVENUE	1															21,325.																									
	2															11,696.																									
	3															2,395.																									
	4															781.																									
	5a																																								
	5b																																								
	5c																																								
	6																																								
	6a																																								
	6b																																								
6c																																									
7a																																									
7b																																									
7c																																									
8																																									
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8																																								
EXPENSES	10	SEE STATEMENT 1																																							
	11																																								
	12																																								
	13															250.																									
	14																																								
	15															199.																									
	16	SEE STATEMENT 2																																							
17	Total expenses. Add lines 10 through 16																																								
18	Excess or (deficit) for the year (Subtract line 17 from line 9)																																								
ASSETS	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)																																							
	20	Other changes in net assets or fund balances (attach explanation)																																							
	21	Net assets or fund balances at end of year. Combine lines 18 through 20																																							

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

		(See the instructions for Part II.)		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments			41,756.	38,896.
23	Land and buildings				
24	Other assets (describe ▶ SEE STATEMENT 3)			250.	
25	Total assets			42,006.	38,896.
26	Total liabilities (describe ▶)			0.	0.
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)			42,006.	38,896.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

95-8 9

SCANNED NOV 19 2010

Part V Other Information (Note the statement requirements in the instrs for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
35 a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
35 b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37 a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37 a 0.		
37 b	Did the organization file Form 1120-POL for this year?		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38 b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38 b N/A		
39	Section 501(c)(7) organizations. Enter		
39 a	Initiation fees and capital contributions included on line 9 39 a N/A		
39 b	Gross receipts, included on line 9, for public use of club facilities 39 b N/A		
40 a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911 ▶ N/A; section 4912 ▶ N/A; section 4955 ▶ N/A		
40 b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		
40 c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
40 d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
40 e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T		X
41	List the states with which a copy of this return is filed ▶ <u>NONE</u>		

42 a The organization's books are in care of ▶ TIM JOHNSON Telephone no ▶ 218-256-1323
 Located at ▶ PO BOX 76 COLERAINE MN ZIP + 4 ▶ 55722

		Yes	No
42 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country: ▶ _____		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.			
42 c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country: ▶ _____		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 N/A
N/A

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46	
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If 'Yes,' was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000

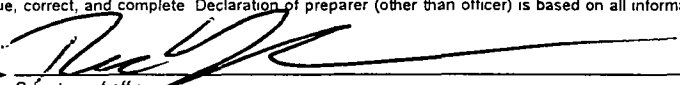
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

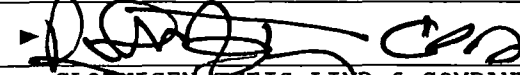
Sign Here

Signature of officer:  Date: 10-20-2010

TIM JOHNSON COMMUNITY LIAISON

Type or print name and title

Paid Preparer's Use Only

Preparer's signature:  Date: 08-31-2010

Check if self-employed:

Preparer's Identifying Number (See instructions): P00132847

Firm's name (or yours if self-employed), address, and ZIP + 4: GLORVIGEN THEIS LIND & COMPANY PLLP
200 NE 1ST AVE
GRAND RAPIDS, MN 55744-2729

EIN: 41-1800471

Phone no: (218) 326-6641

May the IRS discuss this return with the preparer shown above? See instructions Yes No

GREENWAY AREA BUSINESS ASSOCIATION, INC.

20-0743177

STATEMENT 1
FORM 990-EZ, PART I, LINE 10
GRANTS AND SIMILAR AMOUNTS PAID

CASH AMOUNT GIVEN: \$ 1,800.

STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

ADVERTISING AND PROMOTION	\$	5,307.
BANK CHARGES		20.
CONFERENCES, CONVENTIONS, AND MEETINGS		269.
CONSULTING SERVICES		22,913.
DONATIONS & PROMOTIONS		699.
EVENT COSTS		7,270.
MEMBERSHIP		232.
MISCELLANEOUS		15.
OFFICE EXPENSES		283.
REGISTRATION FEES		50.
TOTAL	\$	<u>37,058.</u>

STATEMENT 3
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
PREPAID EXPENSES AND DEFERRED CHARGES	\$ 250.	\$ 0.
TOTAL	<u>\$ 250.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE GREENWAY AREA BUSINESS ASSOCIATION WAS FORMED TO PROACTIVELY TAKE PART IN THE REBIRTH AND DEVELOPMENT OF THE GREENWAY AREA COMMUNITIES AND TO PROMOTE A BUSINESS FRIENDLY ENVIROMENT TO ASSIST IN THE REBIRTH AND DEVELOPMENT OF THE LOCAL ECONOMY.