Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $500,000 and total assets less than $1,250,000 at the end of the year may use this form

► *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-1150

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning , 2009, and ending ,

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: INSTITUTE FOR JEWISH IDEAS & IDEALS INC.

Number and street (or P O box, if mail is not delivered to street address): 8 WEST 70TH STREET — Room/suite:

City or town, state or country, and ZIP + 4: NEW YORK NY 10023-4605

D Employer identification number: 26-0633946

E Telephone number: (212) 724-4145

F Group Exemption Number ►

• *Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).*

G Accounting method: ☐ Cash ☒ Accrual Other (specify) ►

H Check ► ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I **Website:** ► www.jewishideas.org

J Tax-exempt status (check only one) — ☒ 501(c) (3) ◄ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ► ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000 A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $500,000 or more, file Form 990 instead of Form 990-EZ ► $ 295,431.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

REVENUE	1	Contributions, gifts, grants, and similar amounts received		1	280,348.
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income		4	6,066.
	5a	Gross amount from sale of assets other than inventory	5a 9,017.		
	b	Less cost or other basis and sales expenses	5b 12,020.		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	-3,003.
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ► ☐			
	a	Gross revenue (not including $ of contributions reported on line 1)	6a		
	b	Less: direct expenses other than fundraising expenses	6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	
	8	Other revenue (describe ►)		8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ►		9	283,411.
EXPENSES	10	Grants and similar amounts paid (attach schedule)		10	
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	142,429.
	13	Professional fees and other payments to independent contractors		13	10,030.
	14	Occupancy, rent, utilities, and maintenance		14	
	15	Printing, publications, postage, and shipping		15	
	16	Other expenses (describe ► See Other Expenses Statement)		16	170,860.
	17	**Total expenses.** Add lines 10 through 16 ►		17	323,319.
NET ASSETS	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	-39,908.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	368,439.
	20	Other changes in net assets or fund balances (attach explanation)		20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ►		21	328,531.

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Part II Balance Sheets. If Total assets on line 25, column (B) are $1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II.)

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	371,864.	22	328,531.
23	Land and buildings	0.	23	0.
24	Other assets (describe ►)	0.	24	0.
25	**Total assets**	371,864.	25	328,531.
26	**Total liabilities** (describe ► See L-26 Stmt)	3,425.	26	0.
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	368,439.	27	328,531.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2009)

TEEA0812 01/30/10

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Part III Statement of Program Service Accomplishments (See the instructions.)

What is the organization's primary exempt purpose? TO FOSTER AN APPRECIATION OF LEGITIMATE DIVERSITY WITHIN ORTHODOXY

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

		Expenses (Required for section 501(c)(3) and (4) organizations and section 4947(a)(1) trusts; optional for others)
28	DISSEMINATION OF INFORMATION AND OTHER MATERIAL FOR AN INTERACTIVE FORUM AND RESOURCE CENTER CONCERNING A MODERN ORTHODOX JUDAISM; SPONSORING LECTURES FOR RABBINIC GROUPS, EDUCATORS AND THE GENERAL PUBLIC; (CONTINUED BELOW***) (Grants $ 0.) If this amount includes foreign grants, check here ► ☐	28a 251,340.
29	(***CONT.) PROMOTING THOUGHTS AND PUBLICATIONS FOR RESPONSIBLE DISCUSSION OF ISSUES IN JEWISH LAW, PHILOSOPHY, AND COMMUNAL POLICY. (Grants $) If this amount includes foreign grants, check here ► ☐	29a
30	(Grants $) If this amount includes foreign grants, check here ► ☐	30a
31	Other program services (attach schedule) (Grants $) If this amount includes foreign grants, check here ► ☐	31a
32	**Total program service expenses** (add lines 28a through 31a) ►	32 251,340.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instrs.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
RABBI MARC D. ANGEL C/O INSTITUTE - 8 W 70TH ST. NEW YORK NY 10023	PRESIDENT/DIRECTOR	132,500.	0.	
ISAAC AINETCHI C/O INSTITUTE - 8 W 70TH ST. NEW YORK NY 10023	SECRETARY/DIRECTOR	0.	0.	
ANDRE D. GUENOUN C/O INSTITUTE - 8 W 70TH ST. NEW YORK NY 10023	TREASURER/DIRECTOR	0.	0.	
RABBI HAYYIM J. ANGEL C/O INSTITUTE - 8 W 70TH ST. NEW YORK NY 10023	VICE PRES./DIRECTOR	0.	0.	
JOHN LEWIN C/O INSTITUTE - 8 W 70TH ST. NEW YORK NY 10023	VICE PRES./DIRECTOR	0.	0.	

Part V **Other Information** (Note the statement requirements in the instrs for Part V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.			
a	Did the organization have unrelated business gross income of $1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		X
b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ► ; section 4912 ► , section 4955 ►			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b		X
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ►			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ►			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ► New York

42a The organization's books are in care of ► INSTITUTE FOR JEWISH IDEAS & IDEALS INC. Telephone no ► (212) 724-7698

Located at ► 8 WEST 70TH STREET NEW YORK NY ZIP + 4 ► 10024-4605

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ►	42b		X
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country ►	42c		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ► 43

			Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46		X
47	Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47		X
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If 'Yes,' was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over $100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter 'None'

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over $100,000 ►

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

► Signature of officer — Date 11/10/10

► ANDRE D. GUENOUN — TREASURER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ►	Date 11/10/10	Check if self-employed ► [X]	Preparer's Identifying Number (See instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 ►	MARGARET R.M. GUENOUN, CPA 100 W 89TH STREET, #2E NEW YORK NY 10024	EIN ►	
		Phone no ► (212) 724-7698	

May the IRS discuss this return with the preparer shown above? See instructions ► [X] Yes [ ] No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: INSTITUTE FOR JEWISH IDEAS & IDEALS INC.

Employer identification number: 26-0633946

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 [ ] A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 [ ] A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state.

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [X] An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)

10 [ ] An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [ ] Type I b [ ] Type II c [ ] Type III – Functionally integrated d [ ] Type III– Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11 g (i)		
(ii) a family member of a person described in (i) above?	11 g (ii)		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	11 g (iii)		

h Provide the following information about the supported organizations.

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of Support
Total									

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

TEEA0401 02/05/10

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) **12**

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)	**14**	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	**15**	%

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2009** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line, 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants ')			338,568.	349,837.	280,348.	968,753.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose				804.		804.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5			338,568.	350,641.	280,348.	969,557.
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						969,557.

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6			338,568.	350,641.	280,348.	969,557.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income form similar sources			1,037.	6,932.	6,066.	14,035.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b			1,037.	6,932.	6,066.	14,035.
11 Net income from unrelated business activities not included inline 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (add lns 9, 10c, 11, and 12)						983,592.

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► [X]

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2009** (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from **2008** Schedule A, Part III, line 17	18	%

19a **33-1/3 support tests — 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► [ ]

b **33-1/3 support tests — 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► [ ]

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► [ ]

Part IV Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Other Addl Info: FORM 990-EZ, PAGE 1, LINE 13 - PROFESSIONAL FEES

ANDRE D. GUENOUN, THE TREASURER AND A DIRECTOR OF
INSTITUTE FOR JEWISH IDEAS & IDEALS INC. IS A MANAGER
IN AN ACCOUNTING FIRM TOGETHER WITH HIS WIFE THAT
HANDLES THE ACCOUNTING AND TAX MATTERS FOR THE INSTITUTE.
INSTITUTE FOR JEWISH IDEAS & IDEALS INC. HAS PAID IN
2009 $7,000 IN FEES TO THE FIRM MARGARET R.M. GUENOUN, CPA
FOR THE ACCOUNTING AND TAX SERVICES IT HAS PROVIDED.

Form 990-EZ, Part I, Line 16
Other Expenses Statement

Other expenses (describe)	
BANK & C.C. FEES	2,071.
FILING FEES & MISC. TAXES	166.
OFFICE EXPS & ADMIN.	2,399.
PROGRAM SRVS-WEB SITE	26,825.
PROGRAM SRVS-SEMINARS	34,037.
PROGRAM SRVS-PUBLICATIONS	98,825.
ADVERTISING & PROMOTION	5,000.
TELEPHONE & COMMUNICATIONS	508.
STATIONERY & SUPPLIES	1,029.
Total	170,860.

Form 990-EZ
Part II

Other Assets and Liabilities

2009

Name as Shown on Return	Employer Identification No.
INSTITUTE FOR JEWISH IDEAS & IDEALS INC.	26-0633946

Line 24 - Other Assets:	Beginning of Year	End of Year
Totals to Form 990-EZ, Part II, line 24		

Line 26 - Total Liabilities:	Beginning of Year	End of Year
Accounts Payable and Accrued Expenses	3,425.	0.
Totals to Form 990-EZ, Part II, line 26	3,425.	0.

TEEW1801 SCR 02/11/10

FINANCIAL STATEMENTS

Institute for Jewish Ideas & Ideals Inc.

For the Years Ended December 31, 2009 and 2008

LEVINE & SCHMUTTER CPA LLP
CERTIFIED PUBLIC ACCOUNTANTS

Institute for Jewish Ideas & Ideals Inc.

December 31, 2009 and 2008

Contents

Accountant's Report 1

Statements of Financial Position 2

Statements of Activities 3

Statements of Functional Expenses 4-5

Statements of Cash Flows 6

Notes to Financial Statements 7-8

LEVINE & SCHMUTTER CPA LLP

CERTIFIED PUBLIC ACCOUNTANTS

347 FIFTH AVENUE, SUITE 402
NEW YORK, NEW YORK 10016
TEL. (212) 244-6611
FAX (212) 244-8385

Accountants' Report

Board of Directors
Institute for Jewish Ideas & Ideals Inc.

We have audited the accompanying statement of financial position of Institute for Jewish Ideas & Ideals Inc. ("the Institute") as of December 31, 2009 and 2008 and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Institute's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control over financial reporting. Accordingly we express no such opinion. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Institute for Jewish Ideas & Ideals Inc. as of December 31, 2009 and 2008 and the changes in its net assets and its cash flow for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Levine & Schmutter CPA LLP

Levine & Schmutter CPA LLP

November 2, 2010

Institute for Jewish Ideas & Ideals Inc.
Statement of Financial Position

	December 31,	
	2009	2008
Assets		
Cash and cash equivalents	$ 328,531	$ 371,864
Total assets	**$ 328,531**	**$ 371,864**
Liabilities and Equity		
Liabilities	0	$ 3,425
Equity	328,531	368,439
Total liabilities and Equity	**$ 328,531**	**$ 371,864**

The Accompanying Notes are an Integral Part of this Statement.

Institute for Jewish Ideas & Ideals Inc.
Statement of Activities

	Unristricted Funds December 31, 2009	Unristricted Funds December 31, 2008
Public support and revenue		
Public support		
Contributions and Dues	$ 280,348	$ 349,837
Total public support	280,348	349,837
Revenue		
Interest and dividend income	6,066	6,932
Realized (Loss) Gain on investments	(3,003)	689
Programs	0	804
Total revenue	3,063	8,425
Total public support and revenue	283,411	358,262
Expenses:		
Program services	251,340	216,534
Supporting services.		
Management and general	38,128	37,495
Fundraising	33,851	36,874
Total supporting services	71,979	74,369
Total expenses	323,319	290,903
Change in net assets	(39,908)	67,359
Net assets, beginning of year	368,439	301,080
Net assets, end of year	$ 328,531	$ 368,439

The Accompanying Notes are an Integral Part of this Statement

Institute for Jewish Ideas & Ideals Inc.
Statement of Functional Expenses
December 31, 2009

	Program Services	Supporting Services: Management and General	Supporting Services: Fund-Raising	Total Expenses
Other expenses				
Payroll expenses & taxes	$ 99,700	$ 14,243	$ 28,486	$ 142,429
Advertising		5,000		5,000
Web site dev. & expenses	18,778	2,682	5,365	26,825
Seminars	34,037			34,037
Bank & credit card fees		2,071		2,071
Professional fees		10,030		10,030
Filing fees		166		166
Office expense & administration		2,399		2,399
Publications	98,825			98,825
Telephone & communications		508		508
Stationery & Supplies		1,029		1,029
Total expenses	$ 251,340	$ 38,128	$ 33,851	$ 323,319

The Accompanying Notes are an Integral Part of this Statement.

Institute for Jewish Ideas & Ideals Inc.
Statement of Functional Expenses
December 31, 2008

	Program Services	Supporting Services: Management and General	Supporting Services: Fund-Raising	Total Expenses
Other expenses				
Payroll expenses & taxes	$ 108,308	$ 15,472	$ 30,945	$ 154,725
Advertising		6,000		6,000
Web site dev & expenses	18,247	2,607	5,213	26,067
Seminars	32,722			32,722
Bank & credit card fees		1,260		1,260
Professional fees		7,600		7,600
Filing fees		140		140
Office expense & administration		2,655		2,655
Publications	54,752			54,752
Telephone & communications		442		442
Travel & transportation	2,505	358	716	3,579
Stationery & Supplies		961		961
Total expenses	$ 216,534	$ 37,495	$ 36,874	$ 290,903

The Accompanying Notes are an Integral Part of this Statement

Institute for Jewish Ideas & Ideals Inc.
Statement of Cash Flows

	December 31,	
	2009	**2008**
Cash flows from operating activities		
Change in net assets	$ (39,908)	$ 67,359
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Change in operating assets and liabilities		
Accrued expenses payable	(3,425)	3,425
Net cash applied to operating activities	(43,333)	70,784
Net (decrease) increase in cash and cash equivalents	(43,333)	70,784
Cash and cash equivalents, beginning of year	371,864	301,080
Cash and cash equivalents, end of year	$ 328,531	$ 371,864

The Accompanying Notes are an Integral Part of this Statement.

Institute for Jewish Ideas & Ideals Inc.
Notes to Financial Statements
December 31, 2009 and 2008

1. Organization

The Institute for Jewish Ideas & Ideals Inc. ("the Institute") is a not-for-profit organization that was incorporated in July 2007. It was established to offer a vision of Orthodox Judaism that is intellectually sound, spiritually compelling, and emotionally satisfying. Based on an unwavering commitment to the Torah tradition and to the Jewish people, it fosters an appreciation of legitimate diversity within Orthodoxy. It encourages responsible discussion of issues in Jewish law, philosophy, religious worldview, and communal policy. It sees Judaism as a world religion with a profound message for Jews, and for non-Jews as well. It seeks to apply the ancient wisdom of Judaism to the challenges of contemporary society.

2. Significant Accounting Policies

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the Institute, the accounts are maintained in accordance with the principles of "fund accounting." This is a procedure which classifies resources into net asset classes that are in accordance with specific activities and objectives. In the accompanying financial statements, net assets that have similar characteristics have been combined into two net asset classes: unrestricted and restricted.

Unrestricted net assets represent funds which are fully available, at the discretion of management and the Board of Directors, for the Institute to utilize in any of its programs or supporting services.

Support and Revenue

Contributions, including promises to give, are recognized as revenue when received or pledged unconditionally at fair value. Contributions received with donor stipulations that limit the use of the donated assets are reported as restricted support.

2. Significant Accounting Policies (continued)

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Institute for Jewish Ideas & Ideals Inc. considers all highly liquid investments to be cash equivalents. The Institute maintained all cash and cash equivalents primarily with two U.S. financial institutions at December 31, 2009 and 2008.

Expense Allocations

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses have been allocated among program services and supporting services based on various allocation factors as determined by management.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the Unites States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

3. Tax-Exempt Status

The Institute qualifies as a charitable organization as defined by Internal Revenue Code (the "Code") Section 501(c)(3) and, accordingly, is exempt from Federal income taxes under Section 501(a) of the Code. Additionally, since the Institute is publicly supported, contributions to the Institute For Jewish Ideas & Ideals Inc. qualify for the maximum charitable contribution deduction under the Code. The Institute is also exempt from New York State and City income tax, and is registered with the New York Charities Bureau.

Form **8868**
(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization INSTITUTE FOR JEWISH IDEAS & IDEALS INC.	**Employer identification number** 26-0633946
	Number, street, and room or suite number If a P O box, see instructions 8 WEST 70TH STREET	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK NY 10023-4605	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[X] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► INSTITUTE FOR JEWISH IDEAS & IDEALS INC.

Telephone No ► (212) 724-7698 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16, 20 10, to file the exempt organization return for the organization named above The extension is for the organization's return for·

► [X] calendar year 20 09 or

► [ ] tax year beginning _____, 20 ___, and ending _____, 20 ___

2 If this tax year is for less than 12 months, check reason· [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ..... ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing the return See instructions.

Name of Exempt Organization: INSTITUTE FOR JEWISH IDEAS & IDEALS INC.

Number, street, and room or suite number If a P O box, see instructions: 8 WEST 70TH STREET

City, town or post office, state, and ZIP code For a foreign address, see instructions.: NEW YORK NY 10023-4605

Employer identification number: 26-0633946

For IRS use only

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[X] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► INSTITUTE FOR JEWISH IDEAS & IDEALS INC.
  Telephone No ► (212) 724-7698 FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box .. ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ..... _____ . If this is for the whole group, check this box . ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15 , 20 10.

5 For calendar year 2009 , or other tax year beginning _____ , 20 __ , and ending _____ , 20 __ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension .. ALL THE INFORMATION NECESSARY TO PREPARE AND FILE A COMPLETE AND ACCURATE RETURN (INCLUDING AUDIT REPORT) IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**8a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 0.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs ..	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Audie Greenwald Title ► TREASURER Date ► 08/06/10