

Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**

OMB No 1545-1150

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)
▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Blowing Rock Rotary Foundation		D Employer identification number 56 2264994
		Number and street (or P.O. box, if mail is not delivered to street address) PO Box 1300	Room/suite	E Telephone number 828-295-3590
		City or town, state or country, and ZIP + 4 Blowing Rock, NC 28605		F Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: Cash Accrual
Other (specify) ▶

I Website: ▶

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) — 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	2	3	4	5a	5b	5c	6a	6b	6c	7a	7b	7c	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Revenue	1	Contributions, gifts, grants, and similar amounts received														1	45431											
	2	Program service revenue including government fees and contracts														2												
	3	Membership dues and assessments														3												
	4	Investment income														4												
	5a	Gross amount from sale of assets other than inventory														5a												
	5b	Less: cost or other basis and sales expenses														5b												
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)														5c												
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>																										
	6a	Gross revenue (not including \$ 11184 of contributions reported on line 1)														6a	10736											
	6b	Less: direct expenses other than fundraising expenses														6b	10736											
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)														6c	0												
7a	Gross sales of inventory, less returns and allowances														7a													
7b	Less: cost of goods sold														7b													
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)														7c													
8	Other revenue (describe ▶ banking)														8													
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8														9	45431												
Expenses	10	Grants and similar amounts paid (attach Schedule)														10	33275											
	11	Benefits paid to or for members														11												
	12	Salaries, other compensation, and employee benefits														12												
	13	Professional fees and other payments to independent contractors														13												
	14	Occupancy, rent, utilities, and maintenance														14												
	15	Printing, publications, postage, and shipping														15	504											
	16	Other expenses (describe ▶ banking)														16	555											
17	Total expenses. Add lines 10 through 16														17	34334												
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)														18	11097											
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)														19	25021											
	20	Other changes in net assets or fund balances (attach explanation)														20												
	21	Net assets or fund balances at end of year. Combine lines 18 through 20														21	36117											

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	8571	34842
23	Land and buildings		
24	Other assets (describe ▶ Receivables)	17023	1275
25	Total assets	25594	36117
26	Total liabilities (describe ▶)	573	26
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	25021	36117

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 10542I

Form **990-EZ** (2009)

SCANNED JUL 14 2010

31

Part V Other Information (Note the statement requirements in the instructions for Part V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a \$0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ \$0 ; section 4912 ▶ \$0 ; section 4955 ▶ \$0		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ \$0		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ \$0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶		
42a	The organization's books are in care of ▶ <u>William Leahey</u> Telephone no. ▶ <u>828-295-3590</u> Located at ▶ <u>115 Clarence Newton Road, Blowing Rock, NC</u> ZIP + 4 ▶ <u>28605</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
	If "Yes," enter the name of the foreign country: ▶ _____		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		✓
	If "Yes," enter the name of the foreign country: ▶ _____		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		<input type="checkbox"/>
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		✓

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

- | | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | ✓ |
| 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | 47 | ✓ |
| 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | ✓ |
| 49a Is the organization make any transfers to an exempt non-charitable related organization? | 49a | ✓ |
| b If "Yes," was the related organization a section 527 organization? | 49b | ✓ |
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				

f Total number of other employees paid over \$100,000 ▶ 0

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ \$0

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: William F. Leahay Date: 5/15/10

Type or print name and title: William F. Leahay - Treasurer

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed: Preparer's identifying number (See instructions): _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____ EIN: _____ Phone no.: _____

May the IRS discuss this return with the preparer shown above? See instructions ▶ Yes No

Blowing Rock Rotary Foundation

Part III Statement of Program Service Accomplishments

The primary exempt purpose of the Blowing Rock Rotary Foundation is to generate funds through local activities, principally (1) an annual golf tournament, (2) sale of advertising for the program for the annual Blowing Rock Charity Horse Show, (3) a garage sale and (4) direct donations from members of the Rotary Club of Blowing Rock and community members

These funds are awarded to various local, national and international charities and people in need. Detail of these awards are as follows

	<u>Award</u>	<u>Description of service</u>
Watauga Education Foundation	\$ 5,000.00	Provides funding for Watauga County Schools not covered by tax revenue such as special projects for teachers.
Rotary International Polio Plus	\$ 4,385.00	Worldwide effort to eradicate polio in conjunction with the Gates Foundation and the United Nations
Elementary School Dictionary Project	\$ 3,695.00	Provide dictionaries to elementary students in Watauga and Avery Counties.
Western Youth Network	\$ 2,500.00	Provides various after school programs and adult guidance for children in need.
Hospitality House	\$ 2,300.00	Provides temporary housing for the homeless
OASIS	\$ 2,000.00	Opposing Abuse with Services, Information, and Shelter (OASIS) This organization provides assistance to women in distress
Student Scholarships	\$ 2,000.00	Provides two \$1,000 scholarships to aid students who are women in distress
Wheelchair Foundation	\$ 1,800.00	Provides free wheelchairs to incapacitated people who cannot afford one.
Wine to Water	\$ 1,500.00	This organization travels to third world countries installing water wells and instructing local personnel on techniques to build affordable wells
All other	<u>\$ 8,095.00</u>	
Total Program Service Funding	<u><u>\$ 33,275.00</u></u>	