

Form **990-PF**

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

OMB No 1545-0052

2008

Department of the Treasury
 Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Name of foundation: **KROUDVIRD FUND-TIFERETH FUND+**

Number and street (or P.O. box number if mail is not delivered to street address): **P O BOX 1802**

Room/suite: _____

City or town, state, and ZIP code: **PROVIDENCE, RI 02901-1802**

A Employer identification number: **04-6200270**

B Telephone number (see page 10 of the instructions): () - -

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **26,824.**

J Accounting method: Cash Accrual
 Other (specify) _____

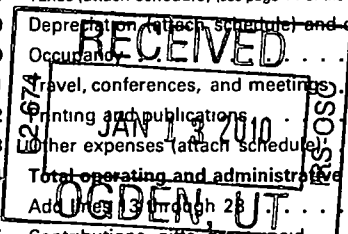
E If private foundation status was terminated under section 507(b)(1)(A), check here .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	971.	971.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,738.			
b	Gross sales price for all assets on line 6a	795.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-69.	-69.		STMT 2
12	Total. Add lines 1 through 11	-1,836.	902.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	248.	149.		99.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	5.	5.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	15.	15.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	268.	169.	NONE	99.
25	Contributions, gifts, grants paid	1,667.			1,667.
26	Total expenses and disbursements. Add lines 24 and 25	1,935.	169.	NONE	1,766.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-3,771.			
b	Net investment income (if negative, enter -0-)		733.		
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Form 990-PF (2008)

ENVELOPE POSTMARK DATE JAN 08 2010 SCANNED JAN 15 2010



12 6 -

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	1,812.	325.	325.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) *		NONE	
	Less allowance for doubtful accounts	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	28,502.	26,055.	26,499.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis	NONE		
Less accumulated depreciation (attach schedule)	NONE	NONE		
12 Investments - mortgage loans	NONE	NONE		
13 Investments - other (attach schedule) STMT 5	NONE	NONE	NONE	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	30,314.	26,380.	26,824.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	30,299.	26,380.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	15.	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	30,314.	26,380.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	30,314.	26,380.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,314.
2 Enter amount from Part I, line 27a	2	-3,771.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	873.
4 Add lines 1, 2, and 3	4	27,416.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	1,036.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,380.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold, (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, (h) Gain or (loss), (i) F.M.V. as of 12/31/69, (j) Adjusted basis, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)). Includes line 2: Capital gain net income or (net capital loss) -2,738.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [] No

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

Table with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio.

Summary lines 2-8: 2 Total of line 1, column (d); 3 Average distribution ratio; 4 Enter the net value of noncharitable-use assets for 2008; 5 Multiply line 4 by line 3; 6 Enter 1% of net investment income; 7 Add lines 5 and 6; 8 Enter qualifying distributions from Part XII, line 4.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	15.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	26.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	26.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax	11	11. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X		
Website address ▶ N/A					
14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401) 278-6882					
Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				X
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15					

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		248.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

Total number of other employees paid over \$50,000 Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

Name and address of each person paid more than \$50,000	Type of service	Compensation
SEE STATEMENT 11		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,873.
b	Average of monthly cash balances	1b	1,192.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	24,065.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	24,065.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	361.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,704.
6	Minimum investment return. Enter 5% of line 5	6	1,185.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,185.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	15.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,170.
4	Recoveries of amounts treated as qualifying distributions	4	761.
5	Add lines 3 and 4	5	1,931.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,931.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,766.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,766.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,931.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			800.	
b Total for prior years 20 <u>06</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4. <input checked="" type="checkbox"/> \$ <u>1,766.</u>				
a Applied to 2007, but not more than line 2a			800.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				966.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				965.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling X

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Tax year	Prior 3 years			0+1 ± 2
	0+ 2008	0+ 2007	0+ 2006	0+ 2005	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 12</p>				
Total				<p>X 3a 1,667.</p>
<p>b <i>Approved for future payment</i></p>				
Total				<p>X 3b</p>

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-1,976.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-399.	
575.00		50.698 INTERM GOVT/CREDIT BOND CTF PROPERTY TYPE: SECURITIES 620.00					04/11/2003	12/31/2008
							-45.00	
718.00		101.281 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 717.00					01/31/2000	12/31/2008
							1.00	
39.00		5.523 GOVERNMENT CREDIT CTF PROPERTY TYPE: SECURITIES 39.00					02/11/2000	12/31/2008
293.00		25.884 INTERM GOVT/CREDIT BOND CTF PROPERTY TYPE: SECURITIES 312.00					04/11/2003	03/31/2009
							-19.00	
231.00		5.058 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 383.00					02/11/2000	06/30/2009
							-152.00	
296.00		18.176 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 336.00					04/11/2003	06/30/2009
							-40.00	
276.00		5.281 LARGE CAP CORE CTF PROPERTY TYPE: SECURITIES 406.00					02/11/2000	09/30/2009
							-130.00	
169.00		8.76 INTERNATIONAL EQUITY CTF PROPERTY TYPE: SECURITIES 162.00					04/11/2003	09/30/2009
							7.00	
53.00		3.723 MID CAP VALUE CTF PROPERTY TYPE: SECURITIES 49.00					04/11/2003	09/30/2009
							4.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
194.00		14.782 MID CAP GROWTH CTF PROPERTY TYPE: SECURITIES 189.00					04/11/2003 5.00	09/30/2009
326.00		4.986 LARGE CAP GROWTH CTF PROPERTY TYPE: SECURITIES 320.00					03/12/2004 6.00	09/30/2009
TOTAL GAIN(LOSS)							----- -2,738. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LARGE CAP CORE CTF	98.	98.
INTERM GOVT/CREDIT BOND CTF	300.	300.
INTERNATIONAL EQUITY CTF	106.	106.
LARGE CAP VALUE CTF	65.	65.
SMALL CAP GROWTH CTF	2.	2.
MID CAP VALUE CTF	8.	8.
SMALL CAP VALUE CTF	3.	3.
MID CAP GROWTH CTF	8.	8.
LARGE CAP GROWTH CTF	36.	36.
GOVERNMENT CREDIT CTF	331.	331.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	14.	14.
TOTAL	971.	971.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL EQUITY CTF	-69.	-69.
TOTALS	-69.	-69.

FORM 990PF, PART I - ACCOUNTING FEES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	5.	5.		
TOTALS	5.	5.	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	15.	15.
	-----	-----
TOTALS	15.	15.
	=====	=====

KROUDVIRD FUND-TIFEREETH FUND+

04-6200270

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	C	OR	F	COST/ FMV
-----	-----	-----	-----	-----

SEE ATTACHED STATEMENTS C

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
SALES ADJ	107.
ROUNDING	5.
RECOVERY	761.

TOTAL	873.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
CTF COST ADJUSTMENT	1,036.

TOTAL	1,036.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

50 KENNEDY PLAZA

PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 248.

TOTAL COMPENSATION: 248.

=====

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
=====

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME :
NONE

KROUDVIRD FUND-TIFERETH FUND+

04-6200270

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TIFERETH ISRAEL CONGREGATION

ADDRESS:

ATTN: TREASURER

NEW BEDFORD, MA 02740-1654

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF THE CHURCH

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,667.

TOTAL GRANTS PAID:

1,667.

=====

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)			-1,976.
14	Net long-term gain or (loss):			
a	Total for year	14a		-762.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-2,738.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(2,738)
----	---	----	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,200	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the - of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34	

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -1,976.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -1,976.00
=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -399.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) -399.00
=====

Settlement Date



Account Summary

Sept 01, 2009 through Sept. 30, 2009

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

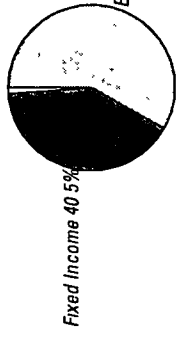
Market Value \$26,824.38

Account Activity		Realized Gain/Loss Summary		Income Summary	
Description	Current Period	Description	Current Period	Description	Current Period
Beginning Market Value	\$26,645.84	Short-term	\$165.83	Interest - Taxable	\$0.10
Income	54.58	Long-term	-3.81	Collective Fund - Taxable	54.48
Disbursements	-570.00	Net Total	\$162.02	Total Income	\$54.58
Bank Fees	-22.19				
Change in Market Value	716.15				
Ending Market Value	\$26,824.38				
Change in Account Value	178.54				

Fiscal YTD		YTD Since 01/01/09	
Description	Current Period	Description	Current Period
Interest - Taxable	\$0.10	Interest - Taxable	\$4.62
Collective Fund - Taxable	54.48	Collective Fund - Taxable	524.56
Total Income	\$54.58	Total Income	\$529.18

Portfolio Allocation			
Description	Market Value	Tax Cost	Current Yield
Cash/Currency	\$325.20	\$325.11	0.2%
Equities	15,636.23	15,379.91	1.5
Fixed Income	10,862.95	10,674.63	4.2
Total Assets	\$26,824.38	\$26,379.65	2.6%
Total	\$26,824.38	\$26,379.65	

Estimated Annual Income		
Description	Estimated Annual Income	Current Yield
Cash/Currency	\$0.49	0.2%
Equities	239.44	1.5
Fixed Income	451.91	4.2
Total	\$691.84	2.6%
Total	\$691.84	



Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax advisor.

Settlement Date

Bank of America



Account Summary

Sept 01, 2009 through Sept. 30, 2009

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Cash Summary

	Current Period		YTD Since 01/01/09	
	Income Cash	Principal Cash	Income Cash	Principal Cash
Beginning Value	\$0.00	\$0.00	\$0.00	\$0.00
Income	54.58	0.00	529.18	0.00
Disbursements	-570.00	0.00	-967.36	0.00
Bank Fees	-11.09	-11.10	-90.33	-90.38
Income/Principal Transfers	396.67	-396.67	361.40	-361.40
Purchases	0.00	0.00	0.00	-3,219.08
Sales and Maturities	0.00	0.00	0.00	2,153.54
Net Automated Money Market Transactions	129.84	407.77	167.11	1,517.32
Ending Value	\$0.00	\$0.00	\$0.00	\$0.00

Settlement Date

Bank of America



Portfolio Analysis

Sept. 01, 2009 through Sept. 30, 2009

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Portfolio Summary by Asset Class

Description	Market Value	% of Account	% of Sector	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency						
Cash Equivalents	\$325.20	1.2%	100.0%	\$325.11	\$0.49	0.2%
Total Cash/Currency	\$325.20	1.2%	100.0%	\$325.11	\$0.49	0.2%
Equities						
U.S. Large Cap	\$10,552.21	39.3%	67.5%	\$10,663.81	\$191.82	1.8%
U.S. Mid Cap	1,572.46	5.9%	10.1%	1,400.02	18.95	1.2%
U.S. Small Cap	591.20	2.2%	3.8%	612.87	4.41	0.7%
International Developed	2,920.36	10.9%	18.7%	2,703.21	24.26	0.8%
Total Equities	\$15,636.23	58.3%	100.0%	\$15,379.91	\$239.44	1.5%
Fixed Income						
Investment Grade Taxable	\$10,862.95	40.5%	100.0%	\$10,674.63	\$451.91	4.2%
Total Fixed Income	\$10,862.95	40.5%	100.0%	\$10,674.63	\$451.91	4.2%
Total Assets	\$26,824.38	100.0%		\$26,379.65	\$691.84	2.6%
Total	\$26,824.38			\$26,379.65	\$691.84	

Settlement Date



Portfolio Analysis

Sept. 01, 2009 through Sept. 30, 2009

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Equities - Summary by Business Sector

Sector	Market Value	% of Equities	% of S&P 500
Consumer Discretionary	\$0.00	0.0%	9.2%
Consumer Staples	0.00	0.0	11.5
Energy	0.00	0.0	11.7
Financials	0.00	0.0	15.2
Health Care	0.00	0.0	13.1
Industrials	0.00	0.0	10.2
Information Technology	0.00	0.0	18.6
Materials	0.00	0.0	3.5
Telecommunication Services	0.00	0.0	3.2
Utilities	0.00	0.0	3.8
Other Equities	15,636.23	100.0	0.0
Total Equities	\$15,636.23	100.0%	100.0%

Settlement Date

Bank of America



Portfolio Detail

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Sept 01, 2009 through Sept 30, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency									
Cash Equivalents									
17.920	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	\$17.92	\$0.02	\$17.92	1.000	\$0.00	\$0.03	0.2%
307.190	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	307.19	0.07	307.19	1.000	0.00	0.46	0.2
	Total Cash Equivalents		\$325.11	\$0.09	\$325.11		\$0.00	\$0.49	0.2%
	Total Cash/Currency		\$325.11	\$0.09	\$325.11		\$0.00	\$0.49	0.2%

Equities

(2) Industry	Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities
U.S. Large Cap					
91.643	LARGE CAP CORE CTF ORIGINAL COST	5,456.69	\$4,784.54	\$3.10	\$5,613.53
	Ticker: INEQPT		52.209		61.254
47.681	LARGE CAP GROWTH CTF ORIGINAL COST	2,939.21	3,115.94	1.94	2,870.80
	Ticker: FEQU		65.350		60.208
251.850	LARGE CAP VALUE CTF ORIGINAL COST	2,364.52	2,645.16	1.53	2,179.48
	Ticker: GREOPT		10.503		8.654
	Total U.S. Large Cap		\$10,545.64	\$6.57	\$10,663.81
					-\$118.17
U.S. Mid Cap					
85.544	MID CAP GROWTH CTF ORIGINAL COST	816.06	\$1,122.90	\$0.17	\$973.17
	Ticker: CTFGE		13.127		11.376

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Portfolio Detail

Sept. 01, 2009 through Sept. 30, 2009

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
31.804	MID CAP VALUE CTF	302993993	449.05	0.34	426.85	426.85	22.20	9.03	2.0
	ORIGINAL COST	OEQ	14.119		13.421				
	Ticker: MIDVAL								
	Total U.S. Mid Cap		\$1,571.95	\$0.51	\$1,400.02	\$171.93	\$18.95	\$18.95	1.2%
U.S. Small Cap									
38.955	SMALL CAP GROWTH CTF	207543877	\$441.08	\$0.06	\$430.50	\$430.50	\$10.58	\$1.91	0.4%
	ORIGINAL COST	OEQ	11.323		11.051				
	Ticker: FTSC								
10.831	SMALL CAP VALUE CTF	303995997	150.01	0.05	182.37	182.37	-32.36	2.50	1.7
	ORIGINAL COST	OEQ	13.850		16.838				
	Ticker: SMVAL								
	Total U.S. Small Cap		\$591.09	\$0.11	\$612.87	-\$21.78	\$4.41	\$4.41	0.7%
International Developed									
150.692	INTERNATIONAL EQUITY CTF	1261292H7	\$2,915.21	\$5.15	\$2,703.21	\$2,703.21	\$212.00	\$24.26	0.8%
	ORIGINAL COST	OEQ	19.346		17.939				
	Ticker: INLEPT								
	Total International Developed		\$2,915.21	\$5.15	\$2,703.21	\$212.00	\$24.26	\$24.26	0.8%
	Total Equities		\$15,623.89	\$12.34	\$15,379.91	\$243.98	\$239.44	\$239.44	1.5%

Fixed Income

Investment Grade Taxable									
744.908	GOVERNMENT CREDIT CTF	993361880	\$5,584.35	\$7.82	\$5,487.59	\$5,487.59	\$96.76	\$237.63	4.3%
	ORIGINAL COST		7.497		7.367				
436.419	INTERM GOVT/CREDIT BOND CTF	1261291M7	5,263.74	7.04	5,187.04	5,187.04	76.70	214.28	4.1
	ORIGINAL COST		12.061		11.885				
	Total Investment Grade Taxable		\$10,848.09	\$14.86	\$10,674.63	\$173.46	\$451.91	\$451.91	4.2%

Settlement Date

Bank of America



Portfolio Detail

Account: 36-09-900-8530917 KROUDVIRD FUND-TIFERETH FUND

Sept. 01, 2009 through Sept. 30, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
	Total Fixed Income		\$10,848.09	\$14.86	\$10,674.63	\$173.46	\$451.91	\$451.91	4.2%
	Total Portfolio		\$26,797.09	\$27.29	\$26,379.65	\$417.44	\$691.84	\$691.84	2.6%
	Accrued Income		\$27.29						
	Total		\$26,824.38						