

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE DAWES ARBORETUM	A Employer identification number 31-4379601
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 7770 JACKSONTOWN ROAD, S.E.	B Telephone number 740-323-2355
	City or town, state, and ZIP code NEWARK, OH 43056-9380	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 58,933,595.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	184,639.			
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	34.	34.	34.	STATEMENT 2
4	Dividends and interest from securities	832,316.	832,316.	832,316.	STATEMENT 3
5a	Gross rents	38,923.	38,923.	38,923.	STATEMENT 4
b	Net rental income or (loss)	38,337.			STATEMENT 5
6a	Net gain or (loss) from sale of assets not on line 10	-7,609,477.			STATEMENT 1
b	Gross sales price for all assets on line 6a	29,085,024.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances	78,659.			STATEMENT 6
b	Less Cost of goods sold	66,366.			
c	Gross profit or (loss)	12,293.		12,293.	
11	Other income	79,488.	41,504.	79,488.	STATEMENT 7
12	Total. Add lines 1 through 11	-6,461,784.	912,777.	963,054.	
13	Compensation of officers, directors, trustees, etc	112,312.	36,794.	36,794.	75,518.
14	Other employee salaries and wages	1,522,025.	0.	0.	1,522,025.
15	Pension plans, employee benefits	402,058.	27,762.	27,762.	374,296.
16a	Legal fees	6,790.	0.	0.	6,790.
b	Accounting fees				
c	Other professional fees	58,866.	8,912.	8,912.	49,954.
17	Taxes	11,994.	0.	0.	0.
18	Depreciation and depletion	225,575.	0.	0.	
20	Travel, conferences, and meetings	144,692.	25,460.	25,460.	119,232.
21	Printing and publications	30,274.	26,002.	26,002.	4,272.
22	Other expenses	91,860.	0.	0.	91,860.
23	Total operating and administrative expenses. Add lines 13 through 23	3,168,889.	314,547.	326,722.	2,616,773.
24	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25	3,168,889.	314,547.	326,722.	2,616,773.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-9,630,673.			
b	Net investment income (if negative, enter -0-)		598,230.		
c	Adjusted net income (if negative, enter -0-)			636,332.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2008)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,850.	5,260.	5,260.
	2 Savings and temporary cash investments	25,016,783.	4,577,482.	4,577,482.
	3 Accounts receivable ▶ 45,350.			
	Less: allowance for doubtful accounts ▶	40,213.	45,350.	45,350.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	2,747.		
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	19,713.	19,644.	19,644.
	9 Prepaid expenses and deferred charges	143,128.	14,924.	14,924.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	28,170,671.	8,354,280.	8,354,280.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	3,179,815.	39,893,042.	39,893,042.
	14 Land, buildings, and equipment: basis ▶ 10,214,418.			
	Less accumulated depreciation STMT 14 ▶ 4,191,805.	6,070,673.	6,022,613.	6,022,613.
	15 Other assets (describe ▶ DEPOSITS)	1,000.	1,000.	1,000.
	16 Total assets (to be completed by all filers)	62,648,593.	58,933,595.	58,933,595.
	17 Accounts payable and accrued expenses	258,550.	277,792.	
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	258,550.	277,792.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	62,340,940.	58,654,303.	
	25 Temporarily restricted	49,103.	1,500.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	62,390,043.	58,655,803.		
31 Total liabilities and net assets/fund balances	62,648,593.	58,933,595.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	62,390,043.
2 Enter amount from Part I, line 27a	2	-9,630,673.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	5,896,433.
4 Add lines 1, 2, and 3	4	58,655,803.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	58,655,803.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
h SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 29,085,024.		36,694,501.	-7,609,477.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-7,609,477.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-7,609,477.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-1,847,349.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	2,783,188.	61,233,278.	.045452
2006	2,602,190.	67,508,797.	.038546
2005	3,004,464.	63,815,889.	.047080
2004	2,443,010.	61,303,354.	.039851
2003	2,884,074.	57,648,689.	.050028

2 Total of line 1, column (d)	2	.220957
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044191
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	44,820,653.
5 Multiply line 4 by line 3	5	1,980,669.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,982.
7 Add lines 5 and 6	7	1,986,651.
8 Enter qualifying distributions from Part XII, line 4	8	2,716,617.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,982.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,982.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,982.
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	18,717.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,717.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,735.	
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input checked="" type="checkbox"/> 12,735. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>OH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.DAWESARB.ORG
14 The books are in care of DAWES ARBORETUM BOARD OF TRUSTEES Telephone no. 740-323-2355
Located at 7770 JACKSONTOWN RD., S.E., NEWARK, OH ZIP+4 43056-9380
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?

Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? N/A
- If you answered "Yes" to 6b, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		112,312.	22,184.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIKE ECKER	DIRECTOR OF HORTICULTURE			
7770 JACKSONTOWN ROAD, S.E., NEWARK,	40.00	71,664.	5,109.	
DAVID M. BRANDENBURG	TAXONOMIC BOTANIST			
7770 JACKSONTOWN ROAD, S.E., NEWARK,	40.00	64,802.	8,952.	
BEVERLY TELEPCHACK	BUSINESS MANAGER			
7770 JACKSONTOWN ROAD, S.E., NEWARK,	40.00	62,773.	16,049.	
DAVID VERMILION	HISTORIAN			
7770 JACKSONTOWN ROAD, S.E., NEWARK,	40.00	56,210.	8,455.	
DARRELL ROMINE	DIRECTOR OF MAINTENANCE			
7770 JACKSONTOWN ROAD, S.E., NEWARK,	40.00	54,695.	4,128.	

Total number of other employees paid over \$50,000 ▶ 3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 IMPROVEMENTS TO ARBORETUM, INCLUDING LAND IMPROVEMENTS, SIGNS & MARKERS, RESTORATIONS, AND OTHER VARIOUS IMPROVEMENTS THAT ENHANCE THE CHARITABLE PURPOSE OF THE ARBORETUM.	99,844.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	99,844.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,702,096.
b	Average of monthly cash balances	1b	17,813,933.
c	Fair market value of all other assets	1c	45,350.
d	Total (add lines 1a, b, and c)	1d	47,561,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	47,561,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,740,726.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,820,653.
6	Minimum investment return. Enter 5% of line 5	6	2,241,033.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,616,773.
b	Program-related investments - total from Part IX-B	1b	99,844.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,716,617.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,982.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,710,635.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ N/A				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling **11/17/86**
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	636,332.	974,348.	1,642,763.	869,276.	4,122,719.
b 85% of line 2a	540,882.	828,196.	1,396,349.	738,885.	3,504,311.
c Qualifying distributions from Part XII, line 4 for each year listed	2,716,617.	2,783,188.	2,602,190.	3,004,464.	11,106,459.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,716,617.	2,783,188.	2,602,190.	3,004,464.	11,106,459.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,494,022.	2,041,109.	2,250,293.	2,127,196.	7,912,620.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>NONE</p>				
<p>b Approved for future payment</p> <p>NONE</p>				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income from special events, Gross profit from sales of inventory, Other revenue (Facilities, Vending Machine, Miscellaneous), and Subtotal.

13 Total. Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). Row 1 contains 'N/A'.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets... b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content is mostly N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content is N/A.

Signature block containing: Signature of officer or trustee, Date 11/21/2010, Title Executive Director, Preparer's signature Conger CPA, Date 1-19-10, Firm's name JOHN GERLACH & COMPANY LLP, address 37 W BROAD ST #530 COLUMBUS OH 43215.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

THE DAWES ARBORETUM

Employer identification number

31-4379601

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

Employer identification number

THE DAWES ARBORETUM

31-4379601

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JACK JENKINS 8680 LANCASTER THORNVILLE PLEASANTVILLE, OH 43148	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	GRANT DOUGLASS 1115 URLIN AVE. COLUMBUS, OH 43212-3322	\$ 5,292.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	PARK NATIONAL BANK 50 NORTH THIRD STREET, P.O. BOX 3500 NEWARK, OH 43058-3500	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	MICROSOFT CORPORATION 1 MICROSOFT WAY REDMOND, WA 98052	\$ 16,517.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE DAWES ARBORETUM

31-4379601

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	160 SHS. LANCASTER COLONY STOCK	\$ 5,292.	12/22/09
4	MICROSOFT SOFTWARE	\$ 16,517.	02/04/09
		\$	
		\$	
		\$	
		\$	
		\$	

THE DAWES ARBORETUM

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PENN CAPITAL MANAGEMENT -- SEE ATTACHED	P	VARIOUS	VARIOUS
b PENN CAPITAL MANAGEMENT -- SEE ATTACHED	P	VARIOUS	VARIOUS
c OAK RIDGE INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
d OAK RIDGE INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
e MADISON INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
f MADISON INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
g DALTON GREINER -- SEE ATTACHED	P	VARIOUS	VARIOUS
h DALTON GREINER -- SEE ATTACHED	P	VARIOUS	VARIOUS
i VANGUARD -- SEE ATTACHED	P	VARIOUS	VARIOUS
j BUDGET/OPERATION ACCT. -- SEE ATTACHED	P	VARIOUS	VARIOUS
k DIAMOND HILL INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
l DIAMOND HILL INVESTMENTS -- SEE ATTACHED	P	VARIOUS	VARIOUS
m SANTA BARBARA ASSET MANAGEMENT -- SEE ATTACHED	P	VARIOUS	VARIOUS
n SANTA BARBARA ASSET MANAGEMENT -- SEE ATTACHED	P	VARIOUS	VARIOUS
o MUTUAL FUND ACCOUNT	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,013,065.		1,994,143.	-981,078.
b 1,782,476.		2,816,946.	-1,034,470.
c 891,324.		1,272,141.	-380,817.
d 3,660,210.		4,298,222.	-638,012.
e 2,650,582.		3,260,598.	-610,016.
f 3,887,091.		5,339,818.	-1,452,727.
g 1,614,947.		2,133,531.	-518,584.
h 1,040,098.		1,683,348.	-643,250.
i 2,312,359.		3,180,087.	-867,728.
j 5,292.		5,292.	0.
k 678,201.		672,083.	6,118.
l 1,175,358.		1,918,564.	-743,206.
m 377,472.		545,551.	-168,079.
n 1,226,004.		1,663,695.	-437,691.
o 6,768,981.		5,910,482.	858,499.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-981,078.
b			** -1,034,470.
c			** -380,817.
d			-638,012.
e			** -610,016.
f			-1,452,727.
g			** -518,584.
h			-643,250.
i			-867,728.
j			** 0.
k			** 6,118.
l			-743,206.
m			** -168,079.
n			-437,691.
o			** 858,499.

2 Capital gain net income or (net capital loss) ... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } ...	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE DAWES ARBORETUM

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS			
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,564.			1,564.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,564.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-7,609,477.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-1,847,349.

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FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	VARIABLES				4110060.			4110060.			0.
2	BUILDINGS & IMPROVEMENTS	VARIABLES		.000	16	3009694.			3009694.	1738550.		103,910.
3	LAND IMPROVEMENTS	VARIABLES		.000	16	940,820.			940,820.	539,556.		33,872.
4	ROADS	VARIABLES		.000	16	588,953.			588,953.	356,606.		3,639.
5	SIGNS & MARKERS	VARIABLES		.000	16	78,953.			78,953.	64,340.		2,717.
6	TREES & REFORESTATION	VARIABLES		.000	16	134,805.			134,805.	42,490.		7,219.
7	LIBRARY	VARIABLES		.000	16	122,109.			122,109.	99,357.		6,583.
8	FURNITURE & FIXTURES	VARIABLES		.000	16	588,733.			588,733.	544,304.		16,331.
9	AUTOS & TRUCKS	VARIABLES		.000	16	127,099.			127,099.	76,088.		12,734.
10	FARM MACHINERY	VARIABLES		.000	16	451,861.			451,861.	294,939.		38,570.
11	ART MUSEUM	VARIABLES		.000	16	61,331.			61,331.			0.
	* TOTAL 990-PF PG 1 DEPR					10214418.		0.	10214418.	3966230.	0.	225,575.

828102 04-25-08 (D) - Asset disposed * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PENN CAPITAL MANAGEMENT -- SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
1,013,065.	1,994,143.	0.	0.
			-981,078.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PENN CAPITAL MANAGEMENT -- SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
1,782,476.	2,816,946.	0.	0.
			-1,034,470.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OAK RIDGE INVESTMENTS -- SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
891,324.	1,272,141.	0.	0.
			-380,817.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
OAK RIDGE INVESTMENTS -- SEE ATTACHED	3,660,210.	4,298,222.	0.	0.	-638,012.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MADISON INVESTMENTS -- SEE ATTACHED	2,650,582.	3,260,598.	0.	0.	-610,016.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MADISON INVESTMENTS -- SEE ATTACHED	3,887,091.	5,339,818.	0.	0.	-1,452,727.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DALTON GREINER -- SEE ATTACHED	1,614,947.	2,133,531.	0.	0.	-518,584.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DALTON GREINER -- SEE ATTACHED	1,040,098.	1,683,348.	0.	0.	-643,250.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD -- SEE ATTACHED	2,312,359.	3,180,087.	0.	0.	-867,728.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BUDGET/OPERATION ACCT. -- SEE ATTACHED	5,292.	5,292.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DIAMOND HILL INVESTMENTS -- SEE ATTACHED	678,201.	672,083.	0.	0.	6,118.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DIAMOND HILL INVESTMENTS -- SEE ATTACHED	1,175,358.	1,918,564.	0.	0.	-743,206.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SANTA BARBARA ASSET MANAGEMENT -- SEE ATTACHED	377,472.	545,551.	0.	0.	-168,079.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SANTA BARBARA ASSET MANAGEMENT -- SEE ATTACHED	1,226,004.	1,663,695.	0.	0.	-437,691.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MUTUAL FUND ACCOUNT	6,768,981.	5,910,482.	0.	0.	858,499.

CAPITAL GAINS DIVIDENDS FROM PART IV					1,564.
TOTAL TO FORM 990-PF, PART I, LINE 6A					-7,609,477.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST	34.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	34.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DALTON GREINER INVESTMETNS DIVIDENDS	1,564. 832,316.	1,564. 0.	0. 832,316.
TOTAL TO FM 990-PF, PART I, LN 4	833,880.	1,564.	832,316.

FORM 990-PF RENTAL INCOME STATEMENT 4

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL	1	38,923.
TOTAL TO FORM 990-PF, PART I, LINE 5A		38,923.

FORM 990-PF RENTAL EXPENSES STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL EXPENSES - REPAIRS & MAINTENANCE		586.	
- SUBTOTAL -	1		586.
TOTAL RENTAL EXPENSES			586.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			38,337.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 6

INCOME

1. GROSS RECEIPTS	78,659	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		78,659
4. COST OF GOODS SOLD (LINE 15)	66,366	
5. GROSS PROFIT (LINE 3 LESS LINE 4).		12,293
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		12,293

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	19,713	
9. MERCHANDISE PURCHASED.	66,297	
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		86,010
14. INVENTORY AT END OF YEAR	19,644	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14).		66,366

FORM 990-PF

OTHER INCOME

STATEMENT 7

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FACILITIES	41,504.	41,504.	41,504.
VENDING MACHINE	12.	0.	12.
MISCELLANEOUS	13,179.	0.	13,179.
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	24,793.	0.	24,793.
TOTAL TO FORM 990-PF, PART I, LINE 11	79,488.	41,504.	79,488.

FORM 990-PF

LEGAL FEES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,790.	0.	0.	6,790.
TO FM 990-PF, PG 1, LN 16A	6,790.	0.	0.	6,790.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	58,866.	8,912.	8,912.	49,954.
TO FORM 990-PF, PG 1, LN 16C	58,866.	8,912.	8,912.	49,954.

FORM 990-PF **TAXES** **STATEMENT 10**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,994.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	11,994.	0.	0.	0.

FORM 990-PF **OTHER EXPENSES** **STATEMENT 11**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	38,020.	38,020.	38,020.	0.
SUPPLIES	114,256.	0.	0.	114,256.
INVESTMENT EXPENSES	147,587.	147,587.	147,587.	0.
POSTAGE	18,027.	321.	321.	17,706.
DUES & SUBSCRIPTIONS	11,154.	0.	0.	11,154.
GAS & OIL	22,717.	0.	0.	22,717.
REPAIRS & MAINTENANCE	68,526.	0.	0.	68,526.
INSURANCE	36,800.	0.	0.	36,800.
MISCELLANEOUS	16,676.	128.	128.	16,548.
COLLECTION EXPENSE	76,505.	3,561.	3,561.	72,944.
SPECIAL EVENT EXPENSES	12,175.	0.	12,175.	12,175.
TO FORM 990-PF, PG 1, LN 23	562,443.	189,617.	201,792.	372,826.

FORM 990-PF **CORPORATE STOCK** **STATEMENT 12**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	8,354,280.	8,354,280.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,354,280.	8,354,280.

 FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	39,893,042.	39,893,042.
TOTAL TO FORM 990-PF, PART II, LINE 13		39,893,042.	39,893,042.

 FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	4,110,060.	0.	4,110,060.
BUILDINGS & IMPROVEMENTS	3,009,694.	1,842,460.	1,167,234.
LAND IMPROVEMENTS	940,820.	573,428.	367,392.
ROADS	588,953.	570,245.	18,708.
SIGNS & MARKERS	78,953.	67,057.	11,896.
TREES & REFORESTATION	134,805.	49,709.	85,096.
LIBRARY	122,109.	105,940.	16,169.
FURNITURE & FIXTURES	588,733.	560,635.	28,098.
AUTOS & TRUCKS	127,099.	88,822.	38,277.
FARM MACHINERY	451,861.	333,509.	118,352.
ART MUSEUM	61,331.	0.	61,331.
TOTAL TO FM 990-PF, PART II, LN 14	10,214,418.	4,191,805.	6,022,613.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LUKE E. MESSINGER 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	EXECUTIVE DIRECTOR 40.00	112,312.	22,184.	0.
JOSEPHINE JACOBSMEYER 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	CO-CHAIR 1.75	0.	0.	0.
TERESA YOUNG 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	CO-CHAIR 1.75	0.	0.	0.
DAVID TRAUTMAN 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TREASURER 1.75	0.	0.	0.
GRANT DOUGLASS 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.
ROBERT DRAKE 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	SECRETARY 1.00	0.	0.	0.
JANET HALLIDAY 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.
PATRICK HART 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.
HENRY HAUSER 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.
BOBBY MOSER 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.
TED PRASSE 7770 JACKSONTOWN ROAD, S.E. NEWARK, OH 43056-9380	TRUSTEE 1.00	0.	0.	0.

THE DAWES ARBORETUM

31-4379601

COLLEY STOWELL
7770 JACKSONTOWN ROAD, S.E.
NEWARK, OH 43056-9380

TRUSTEE
1.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

112,312.

22,184.

0.

Form 990PF, Page 8, Part X, Line 4 - Cash Deemed Held for Charitable Activities

The following expenses are amounts that are deemed necessary to operate the taxpayer's charitable activities:

Projected Expenses - 2009-10:

<u>Category</u>	<u>Amount</u>
Administrative	591,806
History	123,163
Maintenance	546,997
Horticulture	615,432
Nature	164,093
Overhead	<u>1,116,775</u>
Total Projected Expenses:	3,158,266
Cash Available from Charitable Activities	(417,540)
Investment Income	<u>-</u>
Additional Class Deemed Necessary to Pay Expenses & Disbursements:	<u><u>2,740,726</u></u>

**THE DAWES ARBORETUM
2008 FORM 990PF**

EIN: 31-4379601

Form 990PF, Page 3, Part IV - Capital Gain & Losses for Tax on Investment Income

Attached is detail of the capital gain and loss detail reported on Part IV of the 2008 Form 990PF

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

Processing Date : 10/01/2009

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
575	ADC Telecommunications Inc (New)	Buy	07/16/2008	03/25/2009	Short	1,846.31	7,528.48	-5,682.17
869	ADC Telecommunications Inc (New)	Buy	07/17/2008	03/25/2009	Short	2,790.34	11,612.53	-8,822.19
802	ADC Telecommunications Inc (New)	Buy	07/22/2008	03/25/2009	Short	2,575.21	10,692.42	-8,117.21
1,019	ADC Telecommunications Inc (New)	Buy	07/23/2008	03/25/2009	Short	3,271.99	10,359.56	-7,087.57
1,482	ADC Telecommunications Inc (New)	Buy	02/06/2009	03/25/2009	Short	4,758.68	5,180.18	-421.50
1,401	ADC Telecommunications Inc (New)	Buy	03/25/2009	03/25/2009	Short	4,498.58	4,829.81	-331.23
420	Advanced Medical Optics Inc	Buy	11/13/2007	10/15/2008	Short	2,813.69	10,336.28	-7,522.59
251	Advanced Medical Optics Inc	Buy	12/13/2007	10/15/2008	Short	1,681.51	6,330.73	-4,649.22
219	Advanced Medical Optics Inc	Buy	12/13/2007	10/14/2008	Short	1,902.24	5,523.63	-3,621.39
525	Advanced Medical Optics Inc	Buy	02/08/2008	10/15/2008	Short	3,517.11	11,397.32	-7,880.21
272	Aegean Marine Petroleum Network Inc	Buy	02/23/2009	03/25/2009	Short	5,016.01	4,358.28	657.73
248	Aegean Marine Petroleum Network Inc	Buy	03/23/2009	03/25/2009	Short	4,573.42	4,808.17	-234.75
486	Alpha Inc Class A	Buy	11/07/2007	10/16/2008	Short	16,274.73	10,084.50	6,190.23
135	Alpha Inc Class A	Buy	06/17/2008	10/16/2008	Short	4,520.76	3,272.40	1,248.36
471	American Financial Group Inc	Buy	12/04/2008	03/25/2009	Short	7,441.17	9,468.09	-2,026.92
279	American Financial Group Inc	Buy	01/30/2009	03/25/2009	Short	4,407.83	4,776.59	-368.76
295	American Financial Group Inc	Buy	03/18/2009	03/25/2009	Short	4,660.60	4,794.87	-134.27
189	Ameristar Casinos Inc	Buy	04/14/2008	03/12/2009	Short	2,230.68	3,218.01	-987.33
151	Ameristar Casinos Inc	Buy	04/14/2008	03/23/2009	Short	1,889.21	2,571.00	-681.79
268	Ameristar Casinos Inc	Buy	04/14/2008	03/20/2009	Short	3,238.12	4,563.10	-1,324.98
464	Ameristar Casinos Inc	Buy	10/03/2008	03/23/2009	Short	5,805.25	5,309.23	496.02
985	Astoria Financial Corp	Buy	07/07/2008	01/21/2009	Short	10,962.78	18,797.25	-7,834.47
282	Astoria Financial Corp	Buy	07/31/2008	10/31/2008	Short	5,366.96	6,335.16	-968.20

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
162	Astoria Financial Corp	Buy	07/31/2008	01/21/2009	Short	1,803.02	3,639.34	-1,836.32
329	Astoria Financial Corp	Buy	09/08/2008	10/14/2008	Short	6,086.56	7,851.88	-1,765.32
24	Astoria Financial Corp	Buy	09/08/2008	10/31/2008	Short	456.76	572.78	-116.02
287	Atwood Oceanics Inc	Buy	09/15/2008	12/03/2008	Short	4,523.03	10,640.50	-6,117.47
222	Atwood Oceanics Inc	Buy	09/19/2008	12/03/2008	Short	3,498.66	8,951.20	-5,452.54
232	Bally Technologies Inc	Buy	10/03/2008	03/25/2009	Short	4,239.32	6,338.73	-2,099.41
259	BancorpSouth Inc	Buy	10/13/2008	02/06/2009	Short	5,382.55	6,152.31	-769.76
8	BancorpSouth Inc	Buy	10/13/2008	03/25/2009	Short	160.26	190.03	-29.77
218	BancorpSouth Inc	Buy	10/13/2008	03/19/2009	Short	4,513.92	5,178.40	-664.48
257	BancorpSouth Inc	Buy	10/23/2008	03/25/2009	Short	5,148.23	5,211.93	-63.70
332	BancorpSouth Inc	Buy	10/24/2008	03/25/2009	Short	6,650.63	6,802.08	-151.45
340	BancorpSouth Inc	Buy	01/21/2009	03/25/2009	Short	6,810.88	5,846.10	964.78
1	Barrett (Bill) Corp	Buy	08/19/2008	01/27/2009	Short	22.17	38.71	-16.54
237	Barrett (Bill) Corp	Buy	08/19/2008	10/29/2008	Short	4,437.20	9,175.22	-4,738.02
164	Barrett (Bill) Corp	Buy	09/18/2008	02/25/2009	Short	3,064.42	5,486.60	-2,422.18
282	Belden Inc	Buy	04/07/2008	03/25/2009	Short	3,652.16	10,660.14	-7,007.98
95	Bio-Rad Laboratories Inc Class A	Buy	07/23/2008	03/25/2009	Short	5,913.05	7,816.33	-1,903.28
140	Bio-Rad Laboratories Inc Class A	Buy	07/24/2008	03/25/2009	Short	8,713.97	11,823.18	-3,109.21
65	Bio-Rad Laboratories Inc Class A	Buy	10/14/2008	03/25/2009	Short	4,045.77	5,668.25	-1,622.48
78	Bio-Rad Laboratories Inc Class A	Buy	12/18/2008	03/25/2009	Short	4,854.92	5,414.69	-559.77
2,108	Boyd Gaming Corporation	Buy	05/07/2008	10/06/2008	Short	14,083.26	39,012.76	-24,929.50
452	Bucyrus International Inc Class A	Buy	10/06/2008	02/27/2009	Short	5,666.91	14,570.40	-8,903.49
51	Bucyrus International Inc Class A	Buy	10/07/2008	02/27/2009	Short	639.41	1,766.42	-1,127.01

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Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
286	Bucyrus International Inc Class A	Buy	10/07/2008	12/05/2008	Short	4,278.53	9,905.78	-5,627.25
180	Bucyrus International Inc Class A	Buy	10/10/2008	02/27/2009	Short	2,256.74	4,941.29	-2,684.55
233	Bucyrus International Inc Class A	Buy	11/05/2008	02/27/2009	Short	2,921.22	6,264.04	-3,342.82
224	Burger King Holdings Inc	Buy	11/20/2008	03/25/2009	Short	5,026.98	4,214.18	812.80
215	Burger King Holdings Inc	Buy	12/05/2008	03/25/2009	Short	4,825.00	4,523.73	301.27
301	Burger King Holdings Inc	Buy	12/11/2008	03/25/2009	Short	6,755.00	6,038.36	716.64
254	Burger King Holdings Inc	Buy	02/06/2009	03/25/2009	Short	5,700.24	5,092.88	607.36
422	Carpenter Technology Corporation	Buy	06/04/2008	12/05/2008	Short	6,214.97	21,941.43	-15,726.46
71	Carpenter Technology Corporation	Buy	06/05/2008	12/08/2008	Short	1,127.47	3,439.85	-2,312.38
134	Carpenter Technology Corporation	Buy	06/05/2008	12/05/2008	Short	1,973.47	6,492.11	-4,518.64
286	Carpenter Technology Corporation	Buy	07/07/2008	12/08/2008	Short	4,541.65	11,914.45	-7,372.80
243	Carpenter Technology Corporation	Buy	09/22/2008	12/08/2008	Short	3,858.82	7,717.07	-3,858.25
248	Catalyst Health Solutions Inc	Buy	10/14/2008	03/25/2009	Short	4,744.70	5,285.43	-540.73
617	Century Aluminum Company	Buy	10/02/2008	02/26/2009	Short	1,555.45	14,758.89	-13,203.44
247	Century Aluminum Company	Buy	10/06/2008	02/26/2009	Short	622.68	4,359.03	-3,736.35
925	Century Aluminum Company	Buy	10/27/2008	02/26/2009	Short	2,331.91	9,120.87	-6,788.96
265	Chipotle Mexican Grill Inc	Buy	08/05/2008	03/25/2009	Short	16,466.21	18,862.70	-2,396.49
99	Chipotle Mexican Grill Inc	Buy	08/11/2008	11/20/2008	Short	3,978.51	7,554.47	-3,575.96
80	Chipotle Mexican Grill Inc	Buy	08/11/2008	03/02/2009	Short	4,242.43	6,104.62	-1,862.19
79	Chipotle Mexican Grill Inc	Buy	08/11/2008	03/25/2009	Short	4,908.80	6,028.32	-1,119.52
1	City National Corp	Buy	10/20/2008	03/25/2009	Short	32.78	53.01	-20.23
170	City National Corp	Buy	10/20/2008	03/18/2009	Short	5,451.86	9,011.02	-3,559.16
251	City National Corp	Buy	10/24/2008	03/25/2009	Short	8,227.73	11,984.77	-3,757.04

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
117	City National Corp	Buy	12/03/2008	03/25/2009	Short	3,835.24	4,869.90	-1,034.66
150	City National Corp	Buy	01/23/2009	03/25/2009	Short	4,916.97	4,745.81	171.16
842	Cleco Corporation	Buy	04/17/2008	03/25/2009	Short	18,297.82	20,090.63	-1,792.81
222	Cleco Corporation	Buy	05/09/2008	03/25/2009	Short	4,824.37	5,430.19	-605.82
233	Cleco Corporation	Buy	05/09/2008	02/06/2009	Short	5,388.32	5,699.25	-310.93
54	Coinstar Inc	Buy	08/05/2008	02/13/2009	Short	1,435.67	1,715.72	-280.05
28	Coinstar Inc	Buy	08/05/2008	03/25/2009	Short	837.37	889.63	-52.26
227	Coinstar Inc	Buy	08/06/2008	03/25/2009	Short	6,788.70	7,154.22	-365.52
394	Collective Brands Inc	Buy	10/30/2007	10/10/2008	Short	5,314.48	7,463.68	-2,149.20
812	Collective Brands Inc	Buy	05/02/2008	03/25/2009	Short	7,699.36	10,521.56	-2,822.20
2,564	Colonial Bancgroup Inc	Buy	08/07/2008	12/26/2008	Short	5,145.66	18,154.15	-13,008.49
1,153	Colonial Bancgroup Inc	Buy	09/08/2008	12/26/2008	Short	2,313.94	9,526.66	-7,212.72
1,196	Colonial Bancgroup Inc	Buy	09/09/2008	12/26/2008	Short	2,400.24	9,042.96	-6,642.72
1,360	Colonial Bancgroup Inc	Buy	10/27/2008	12/26/2008	Short	2,729.37	4,411.30	-1,681.93
617	Colonial Bancgroup Inc	Buy	11/13/2008	12/26/2008	Short	1,238.25	1,451.00	-212.75
1	Colonial Bancgroup Inc	Buy	11/14/2008	12/26/2008	Short	2.01	2.38	-0.37
289	Commscope Inc	Buy	04/07/2008	10/23/2008	Short	5,548.91	10,887.50	-5,338.59
48	Comstock Resources Inc	Buy	09/25/2008	02/05/2009	Short	1,907.43	2,668.56	-761.13
52	Comstock Resources Inc	Buy	09/25/2008	03/25/2009	Short	1,663.00	2,890.94	-1,227.94
76	Comstock Resources Inc	Buy	10/07/2008	03/25/2009	Short	2,430.54	2,770.39	-339.85
399	Copart Inc	Buy	02/04/2009	03/25/2009	Short	12,090.35	9,797.76	2,292.59
181	Copart Inc	Buy	02/17/2009	03/25/2009	Short	5,484.59	4,610.32	874.27
550	Cubist Pharmaceuticals Inc	Buy	02/20/2009	03/25/2009	Short	8,620.43	9,113.83	-493.40

Tax Worksheet Schedule D

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
225	Cubist Pharmaceuticals Inc	Buy	03/10/2009	03/25/2009	Short	3,526.54	3,403.24	123.30
116	Cullen Frost Bankers Inc	Buy	01/15/2009	03/25/2009	Short	5,183.18	4,980.04	203.14
112	Cullen Frost Bankers Inc	Buy	02/03/2009	03/25/2009	Short	5,004.46	4,724.53	279.93
116	Cullen Frost Bankers Inc	Buy	02/20/2009	03/25/2009	Short	5,183.19	4,531.49	651.70
68	Dril-Quip Inc	Buy	04/11/2008	10/22/2008	Short	1,733.91	3,571.07	-1,837.16
162	Dril-Quip Inc	Buy	04/11/2008	10/24/2008	Short	3,461.60	8,507.54	-5,045.94
156	Dril-Quip Inc	Buy	04/11/2008	10/23/2008	Short	3,590.70	8,192.45	-4,601.75
188	Dril-Quip Inc	Buy	04/17/2008	10/20/2008	Short	5,189.11	11,202.75	-6,013.64
81	Dril-Quip Inc	Buy	05/01/2008	10/20/2008	Short	2,235.73	4,611.02	-2,375.29
25	Dril-Quip Inc	Buy	05/01/2008	10/22/2008	Short	637.47	1,423.15	-785.68
96	Dril-Quip Inc	Buy	05/06/2008	10/20/2008	Short	2,649.76	5,674.89	-3,025.13
83	Excel Maritime Carriers	Buy	04/24/2008	10/01/2008	Short	1,194.21	3,477.56	-2,283.35
372	Excel Maritime Carriers	Buy	04/24/2008	10/02/2008	Short	5,485.89	15,586.15	-10,100.26
290	Excel Maritime Carriers	Buy	05/05/2008	10/01/2008	Short	4,172.55	12,927.16	-8,754.61
267	Excel Maritime Carriers	Buy	07/10/2008	10/02/2008	Short	3,937.45	9,571.26	-5,633.81
339	Excel Maritime Carriers	Buy	09/19/2008	10/02/2008	Short	4,999.23	8,047.11	-3,047.88
895	Fairchild Semiconductor Intl Inc Cl A	Buy	10/01/2008	03/25/2009	Short	3,347.47	7,856.85	-4,509.38
928	Fairchild Semiconductor Intl Inc Cl A	Buy	10/02/2008	03/25/2009	Short	3,470.90	7,871.02	-4,400.12
974	Fairchild Semiconductor Intl Inc Cl A	Buy	10/21/2008	03/25/2009	Short	3,642.94	5,557.35	-1,914.41
628	Fairchild Semiconductor Intl Inc Cl A	Buy	11/24/2008	03/25/2009	Short	2,348.84	2,216.40	132.44
586	Fairchild Semiconductor Intl Inc Cl A	Buy	11/25/2008	03/25/2009	Short	2,191.75	2,107.90	83.85
515	Fairchild Semiconductor Intl Inc Cl A	Buy	01/29/2009	03/25/2009	Short	1,926.20	2,421.38	-495.18
549	Fairchild Semiconductor Intl Inc Cl A	Buy	01/30/2009	03/25/2009	Short	2,053.36	2,478.35	-424.99

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
443	FelCor Lodging Trust Inc	Buy	12/12/2007	11/18/2008	Short	556.23	7,991.19	-7,434.96
9,327	Finisar Corporation	Buy	05/16/2008	03/25/2009	Short	3,732.07	14,114.55	-10,382.48
5,700	Finisar Corporation	Buy	09/19/2008	03/25/2009	Short	2,280.78	6,847.41	-4,566.63
2,300	Finisar Corporation	Buy	09/23/2008	03/25/2009	Short	920.31	2,909.04	-1,988.73
470	First Horizon National Corporation	Buy	08/25/2008	02/03/2009	Short	4,340.33	4,565.79	-225.46
5	First Horizon National Corporation	Buy	08/25/2008	03/19/2009	Short	53.38	48.57	4.81
29	First Horizon National Corporation	Buy	08/25/2008	03/25/2009	Short	293.77	274.50	19.27
634	First Horizon National Corporation	Buy	08/25/2008	02/26/2009	Short	6,213.29	6,158.96	54.33
907	First Horizon National Corporation	Buy	08/25/2008	03/19/2009	Short	9,682.80	8,585.07	1,097.73
60	First Horizon National Corporation	Buy	09/08/2008	02/03/2009	Short	554.08	729.32	-175.24
770	First Horizon National Corporation	Buy	09/08/2008	01/23/2009	Short	6,655.46	9,359.65	-2,704.19
570	First Horizon National Corporation	Buy	09/18/2008	03/25/2009	Short	5,774.07	5,344.79	429.28
72	First Horizon National Corporation	Buy	09/29/2008	04/02/2009	Short	797.45	578.42	219.03
1,203	First Horizon National Corporation	Buy	09/29/2008	03/25/2009	Short	12,186.31	9,664.47	2,521.84
115	Foundation Coal Holdings	Buy	03/31/2008	01/28/2009	Short	2,080.57	5,776.29	-3,695.72
71	Foundation Coal Holdings	Buy	03/31/2008	03/12/2009	Short	1,079.47	3,566.23	-2,486.76
16	Foundation Coal Holdings	Buy	04/21/2008	01/28/2009	Short	289.47	1,022.84	-733.37
134	Foundation Coal Holdings	Buy	08/22/2008	01/28/2009	Short	2,424.31	8,299.54	-5,875.23
345	Gaylord Entertainment Company	Buy	04/17/2008	03/25/2009	Short	2,748.05	10,793.67	-8,045.62
600	Gaylord Entertainment Company	Buy	11/17/2008	03/25/2009	Short	4,779.21	5,078.76	-299.55
89	General Cable Corporation	Buy	01/16/2008	12/03/2008	Short	1,368.06	5,003.65	-3,635.59
45	General Cable Corporation	Buy	01/29/2008	12/03/2008	Short	691.71	2,561.14	-1,869.43
165	General Cable Corporation	Buy	07/07/2008	12/03/2008	Short	2,536.28	9,558.88	-7,022.60

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Account Name : Dawes Arboretum - Penn Capital Mgmt

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
184	General Cable Corporation	Buy	07/16/2008	02/11/2009	Short	3,622.46	10,237.59	-6,615.13
222	General Cable Corporation	Buy	09/12/2008	03/25/2009	Short	4,291.69	8,761.98	-4,470.29
243	General Cable Corporation	Buy	10/02/2008	03/25/2009	Short	4,697.66	6,835.98	-2,138.32
358	General Cable Corporation	Buy	10/21/2008	03/25/2009	Short	6,920.83	7,560.17	-639.34
420	General Cable Corporation	Buy	11/14/2008	03/25/2009	Short	8,119.40	4,992.71	3,126.69
433	Goodrich Petroleum Corporation	Buy	06/05/2008	03/25/2009	Short	9,071.95	22,329.72	-13,257.77
100	Goodrich Petroleum Corporation	Buy	06/17/2008	11/26/2008	Short	3,672.74	6,298.25	-2,625.51
91	Goodrich Petroleum Corporation	Buy	06/17/2008	03/25/2009	Short	1,906.58	5,731.41	-3,824.83
35	Goodrich Petroleum Corporation	Buy	07/08/2008	11/26/2008	Short	1,285.46	2,310.16	-1,024.70
110	Goodrich Petroleum Corporation	Buy	07/08/2008	11/24/2008	Short	3,761.24	7,260.49	-3,499.25
299	Goodrich Petroleum Corporation	Buy	09/15/2008	03/25/2009	Short	6,264.46	11,567.44	-5,302.98
94	Goodrich Petroleum Corporation	Buy	09/25/2008	03/25/2009	Short	1,969.43	4,421.39	-2,451.96
544	Goodrich Petroleum Corporation	Buy	10/06/2008	03/25/2009	Short	11,397.54	15,711.92	-4,314.38
243	Hain Celestial Group Inc	Buy	05/16/2008	01/06/2009	Short	4,891.77	6,456.61	-1,564.84
629	Hain Celestial Group Inc	Buy	01/30/2009	03/25/2009	Short	8,675.65	9,606.28	-930.63
201	Healthways Inc	Buy	01/30/2008	01/30/2009	Short	2,769.88	11,135.68	-8,365.80
233	Healthways Inc	Buy	05/05/2008	03/04/2009	Short	1,860.03	7,954.37	-6,094.34
70	Healthways Inc	Buy	05/05/2008	03/03/2009	Short	541.71	2,389.72	-1,848.01
347	Healthways Inc	Buy	05/30/2008	03/04/2009	Short	2,770.08	11,179.93	-8,409.85
7	Healthways Inc	Buy	05/30/2008	03/12/2009	Short	51.79	225.53	-173.74
351	Healthways Inc	Buy	07/07/2008	03/12/2009	Short	2,596.72	9,872.68	-7,275.96
393	Healthways Inc	Buy	10/14/2008	03/12/2009	Short	2,907.44	5,041.99	-2,134.55
2,852	Host Hotels & Resorts Inc	Buy	03/11/2009	03/25/2009	Short	11,608.14	12,308.09	-699.95

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1,066	Host Hotels & Resorts Inc	Buy	03/23/2009	03/25/2009	Short	4,338.81	4,646.16	-307.35
245	Integra Lifesciences Hldg Corp	Buy	05/19/2008	03/25/2009	Short	5,701.81	10,257.32	-4,555.51
1,749	International Coal Group Inc (New)	Buy	04/24/2008	10/06/2008	Short	7,115.06	13,148.11	-6,033.05
680	International Coal Group Inc (New)	Buy	05/06/2008	10/06/2008	Short	2,766.29	6,153.82	-3,387.53
445	Intrepid Potash Inc	Buy	03/02/2009	03/06/2009	Short	6,436.08	9,607.64	-3,171.56
1,785	iShares Russell 2000 Index Fund	Buy	04/14/2008	03/25/2009	Short	73,061.25	122,415.30	-49,354.05
225	iShares Russell 2000 Index Fund	Buy	04/14/2008	10/08/2008	Short	12,716.92	15,430.50	-2,713.58
335	J B Hunt Transport Services Inc	Buy	02/27/2009	03/25/2009	Short	7,531.49	6,867.84	663.65
940	Jack Henry & Associates Inc	Buy	06/02/2008	03/25/2009	Short	14,985.21	21,883.39	-6,898.18
393	Jack Henry & Associates Inc	Buy	07/17/2008	03/25/2009	Short	6,265.09	8,417.04	-2,151.95
516	Jarden Corporation	Buy	05/08/2008	03/25/2009	Short	6,801.85	10,995.96	-4,194.11
344	Jarden Corporation	Buy	08/05/2008	03/25/2009	Short	4,534.57	8,459.68	-3,925.11
282	Jarden Corporation	Buy	10/14/2008	03/25/2009	Short	3,717.29	4,959.17	-1,241.88
234	Kansas City Southern	Buy	10/02/2008	03/25/2009	Short	2,944.13	8,473.16	-5,529.03
255	Kansas City Southern	Buy	03/02/2009	03/25/2009	Short	3,208.35	4,058.99	-850.64
1,390	Key Energy Services Inc	Buy	05/09/2008	10/08/2008	Short	8,579.17	21,785.33	-13,206.16
588	Key Energy Services Inc	Buy	05/14/2008	10/08/2008	Short	3,629.17	9,487.97	-5,858.80
528	Key Energy Services Inc	Buy	05/30/2008	10/08/2008	Short	3,258.85	9,056.57	-5,797.72
388	Kirby Corp	Buy	07/23/2008	12/23/2008	Short	9,847.96	17,896.50	-8,048.54
44	Kirby Corp	Buy	07/23/2008	01/08/2009	Short	1,258.84	2,029.50	-770.66
41	Kirby Corp	Buy	08/05/2008	01/28/2009	Short	1,059.50	1,889.34	-829.84
148	Kirby Corp	Buy	08/05/2008	01/08/2009	Short	4,234.28	6,820.04	-2,585.76
144	Kirby Corp	Buy	09/22/2008	01/28/2009	Short	3,721.18	5,956.04	-2,234.86

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
146	Kirby Corp	Buy	09/22/2008	02/13/2009	Short	3,621.77	6,038.77	-2,417.00
107	Kirby Corp	Buy	09/25/2008	02/13/2009	Short	2,654.31	4,205.27	-1,550.96
129	Kirby Corp	Buy	09/26/2008	02/13/2009	Short	3,200.06	4,954.00	-1,753.94
234	Leap Wireless International Inc	Buy	10/28/2008	03/25/2009	Short	8,502.16	5,136.74	3,365.42
573	Lifetime Fitness	Buy	06/17/2008	03/25/2009	Short	6,596.05	20,732.17	-14,136.12
433	Lifetime Fitness	Buy	07/02/2008	03/25/2009	Short	4,984.45	12,775.45	-7,791.00
295	Lifetime Fitness	Buy	07/22/2008	03/25/2009	Short	3,395.87	10,218.74	-6,822.87
600	Lincoln National Corporation	Buy	11/24/2008	03/25/2009	Short	5,088.39	3,925.74	1,162.65
567	Lincoln National Corporation	Buy	11/25/2008	03/25/2009	Short	4,808.53	5,100.17	-291.64
325	Lincoln National Corporation	Buy	01/22/2009	03/25/2009	Short	2,756.21	4,872.99	-2,116.78
340	Lincoln National Corporation	Buy	02/10/2009	03/25/2009	Short	2,883.42	4,921.98	-2,038.56
377	Lincoln National Corporation	Buy	02/25/2009	03/25/2009	Short	3,197.21	4,294.86	-1,097.65
29	Magellan Health Svcs	Buy	07/07/2008	10/14/2008	Short	1,164.72	1,038.13	126.59
130	Magellan Health Svcs	Buy	02/26/2009	03/25/2009	Short	4,523.44	4,161.76	361.68
167	Marvel Entertainment Inc	Buy	10/23/2007	10/09/2008	Short	4,659.80	3,989.86	669.94
369	Marvel Entertainment Inc	Buy	10/23/2007	10/09/2008	Short	10,779.97	8,815.93	1,964.04
75	Mednax Inc	Buy	10/01/2008	02/05/2009	Short	2,848.95	3,544.37	-695.42
270	Mednax Inc	Buy	10/01/2008	03/25/2009	Short	7,886.93	12,759.74	-4,872.81
138	Mednax Inc	Buy	10/14/2008	03/25/2009	Short	4,031.09	5,520.41	-1,489.32
170	Mednax Inc	Buy	12/23/2008	03/25/2009	Short	4,965.84	5,113.86	-148.02
157	Mednax Inc	Buy	02/26/2009	03/25/2009	Short	4,586.10	4,383.42	202.68
314	Micros Systems Inc	Buy	11/05/2008	03/25/2009	Short	5,691.34	5,318.81	372.53
291	Micros Systems Inc	Buy	02/10/2009	03/25/2009	Short	5,274.46	4,938.27	336.19

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
256	National Financial Partners Corp	Buy	11/28/2007	10/20/2008	Short	2,137.90	11,937.82	-9,799.92
319	National Financial Partners Corp	Buy	02/13/2008	10/22/2008	Short	2,481.13	8,906.48	-6,425.35
291	National Financial Partners Corp	Buy	04/15/2008	10/23/2008	Short	1,964.94	7,428.65	-5,463.71
105	National Financial Partners Corp	Buy	04/15/2008	10/22/2008	Short	816.67	2,680.44	-1,863.77
154	National Financial Partners Corp	Buy	07/23/2008	10/23/2008	Short	1,039.86	3,177.31	-2,137.45
218	National Financial Partners Corp	Buy	07/24/2008	10/23/2008	Short	1,472.01	4,757.89	-3,285.88
387	Newalliance Bancshares Inc	Buy	03/13/2008	02/05/2009	Short	4,558.02	4,881.39	-323.37
447	Newalliance Bancshares Inc	Buy	01/27/2009	03/25/2009	Short	5,060.68	5,047.26	13.42
426	Newalliance Bancshares Inc	Buy	02/20/2009	03/25/2009	Short	4,822.93	4,400.62	422.31
411	Nlcor Inc	Buy	02/06/2009	03/25/2009	Short	13,514.83	14,835.95	-1,321.12
699	NII Holdings Inc	Buy	10/24/2008	03/25/2009	Short	10,600.21	10,546.23	53.98
351	NII Holdings Inc	Buy	10/27/2008	03/25/2009	Short	5,322.86	5,689.39	-366.53
78	NII Holdings Inc	Buy	11/14/2008	03/25/2009	Short	1,182.86	1,340.58	-157.72
451	NII Holdings Inc	Buy	02/24/2009	03/25/2009	Short	6,839.34	7,836.94	-997.60
388	NII Holdings Inc	Buy	02/26/2009	03/25/2009	Short	5,883.95	5,147.71	736.24
234	NII Holdings Inc	Buy	03/10/2009	03/25/2009	Short	3,548.57	3,177.95	370.62
457	Oil States International Inc	Buy	02/26/2008	10/06/2008	Short	11,571.68	20,185.69	-8,614.01
268	Oil States International Inc	Buy	02/29/2008	10/06/2008	Short	6,786.01	11,371.62	-4,585.61
215	Oil States International Inc	Buy	03/18/2008	10/06/2008	Short	5,444.00	9,233.80	-3,789.80
1,522	ON Semiconductor Corporation	Buy	02/20/2009	03/25/2009	Short	6,287.35	5,152.73	1,134.62
891	ON Semiconductor Corporation	Buy	03/12/2009	03/25/2009	Short	3,680.70	3,714.22	-33.52
730	Owens-Illinois Inc	Buy	03/10/2009	03/25/2009	Short	10,118.10	7,651.28	2,466.82
468	Owens-Illinois Inc	Buy	03/12/2009	03/25/2009	Short	6,486.68	5,288.31	1,198.37

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,577	Paetec Holdings Corporation	Buy	03/26/2008	03/25/2009	Short	2,145.97	10,977.67	-8,831.70
1,362	Paetec Holdings Corporation	Buy	04/24/2008	03/25/2009	Short	1,853.41	10,405.68	-8,552.27
1,031	Patriot Coal Corporation	Buy	09/17/2008	02/26/2009	Short	3,803.75	33,675.04	-29,871.29
247	Patriot Coal Corporation	Buy	09/18/2008	02/26/2009	Short	911.28	7,894.52	-6,983.24
269	Patriot Coal Corporation	Buy	09/19/2008	02/26/2009	Short	992.44	9,271.81	-8,279.37
324	Patriot Coal Corporation	Buy	10/02/2008	02/26/2009	Short	1,195.36	7,370.87	-6,175.51
487	Phillips Van Heusen	Buy	02/01/2008	10/13/2008	Short	15,548.40	20,575.75	-5,027.35
217	Phillips Van Heusen	Buy	02/28/2008	10/28/2008	Short	4,653.47	8,324.12	-3,670.65
12	Phillips Van Heusen	Buy	02/28/2008	10/31/2008	Short	287.55	460.32	-172.77
281	Phillips Van Heusen	Buy	03/25/2008	10/31/2008	Short	6,733.45	10,288.31	-3,554.86
237	Phillips Van Heusen	Buy	05/13/2008	10/13/2008	Short	7,566.68	10,765.37	-3,198.69
249	Phillips Van Heusen	Buy	07/07/2008	10/31/2008	Short	5,966.65	8,907.23	-2,940.58
200	Phillips Van Heusen	Buy	08/08/2008	10/21/2008	Short	5,500.08	7,878.48	-2,378.40
6	Phillips Van Heusen	Buy	08/08/2008	10/13/2008	Short	191.56	236.35	-44.79
21	Phillips Van Heusen	Buy	08/08/2008	10/28/2008	Short	450.34	827.24	-376.90
392	Pinnacle Entertainment Inc	Buy	04/02/2008	02/18/2009	Short	2,818.46	5,535.00	-2,716.54
279	Pinnacle Entertainment Inc	Buy	04/02/2008	01/06/2009	Short	2,329.00	3,939.45	-1,610.45
164	Pinnacle Entertainment Inc	Buy	04/16/2008	02/18/2009	Short	1,179.15	2,136.08	-956.93
525	Pinnacle Entertainment Inc	Buy	04/16/2008	03/25/2009	Short	3,676.95	6,838.08	-3,161.13
140	Pinnacle Entertainment Inc	Buy	04/18/2008	01/06/2009	Short	1,168.67	1,989.20	-820.53
29	Pinnacle Entertainment Inc	Buy	04/18/2008	01/02/2009	Short	241.51	412.05	-170.54
719	Pinnacle Entertainment Inc	Buy	06/12/2008	03/25/2009	Short	5,035.67	8,888.93	-3,853.26
1,044	Pinnacle Entertainment Inc	Buy	10/03/2008	03/25/2009	Short	7,311.88	6,463.72	848.16

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,037	Pioneer Drilling Company	Buy	06/26/2008	10/06/2008	Short	10,280.24	20,568.48	-10,288.24
528	Pioneer Drilling Company	Buy	07/02/2008	10/06/2008	Short	5,234.30	9,824.50	-4,590.20
330	Plains Exploration & Production Co	Buy	02/06/2009	03/25/2009	Short	6,065.70	7,672.50	-1,606.80
257	Plains Exploration & Production Co	Buy	02/09/2009	03/25/2009	Short	4,723.89	6,216.08	-1,492.19
213	Plains Exploration & Production Co	Buy	02/24/2009	03/25/2009	Short	3,915.13	4,229.05	-313.92
160	Plains Exploration & Production Co	Buy	02/25/2009	03/25/2009	Short	2,940.94	3,115.42	-174.48
680	Pride International Inc (New)	Buy	12/03/2008	01/28/2009	Short	11,876.61	9,490.15	2,386.46
1,226	Regal Entmt Group Class A	Buy	07/11/2008	03/25/2009	Short	15,318.17	18,466.99	-3,148.82
347	Regal Entmt Group Class A	Buy	07/15/2008	03/16/2009	Short	4,267.83	5,310.73	-1,042.90
292	Regal Entmt Group Class A	Buy	07/15/2008	03/25/2009	Short	3,648.37	4,468.97	-820.60
453	Regal Entmt Group Class A	Buy	10/28/2008	03/25/2009	Short	5,659.98	4,866.76	793.22
485	Regal Entmt Group Class A	Buy	11/24/2008	03/25/2009	Short	6,059.80	4,132.59	1,927.21
509	Regal Entmt Group Class A	Buy	12/08/2008	03/25/2009	Short	6,359.66	5,242.29	1,117.37
70	RenaissanceRe Holdings Limited	Buy	10/13/2008	11/21/2008	Short	2,984.19	2,809.62	174.57
205	RenaissanceRe Holdings Limited	Buy	10/13/2008	03/25/2009	Short	9,861.16	8,228.19	1,632.97
144	RenaissanceRe Holdings Limited	Buy	10/16/2008	03/25/2009	Short	6,926.86	5,257.71	1,669.15
3,268	RF Micro Devices Inc	Buy	05/06/2008	03/25/2009	Short	3,562.10	11,262.84	-7,700.74
3,068	RF Micro Devices Inc	Buy	05/07/2008	03/25/2009	Short	3,344.10	10,333.64	-6,989.54
2,685	RF Micro Devices Inc	Buy	06/03/2008	03/25/2009	Short	2,926.63	10,897.34	-7,970.71
2,917	RF Micro Devices Inc	Buy	06/11/2008	03/25/2009	Short	3,179.51	10,630.13	-7,450.62
3,188	RF Micro Devices Inc	Buy	07/02/2008	03/25/2009	Short	3,474.90	10,015.42	-6,540.52
3,723	RF Micro Devices Inc	Buy	03/12/2009	03/25/2009	Short	4,058.05	3,785.92	272.13
47	Riverbed Technology Inc	Buy	05/16/2008	03/18/2009	Short	586.69	809.44	-222.75

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/Fv	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,238	Riverbed Technology Inc	Buy	05/16/2008	03/25/2009	Short	15,948.75	21,320.96	-5,372.21
550	Riverbed Technology Inc	Buy	05/19/2008	10/31/2008	Short	6,714.09	9,854.19	-3,140.10
294	Riverbed Technology Inc	Buy	06/02/2008	03/18/2009	Short	3,669.95	5,147.00	-1,477.05
372	Riverbed Technology Inc	Buy	06/02/2008	10/31/2008	Short	4,541.16	6,512.53	-1,971.37
784	Riverbed Technology Inc	Buy	06/09/2008	03/25/2009	Short	10,100.02	11,766.35	-1,666.33
526	Riverbed Technology Inc	Buy	07/16/2008	03/25/2009	Short	6,776.29	8,196.50	-1,420.21
1,498	SandRidge Energy Inc	Buy	10/06/2008	02/06/2009	Short	10,974.58	20,542.67	-9,568.09
446	SandRidge Energy Inc	Buy	10/08/2008	02/06/2009	Short	3,267.47	6,503.04	-3,235.57
602	Savvis Inc (New)	Buy	04/07/2008	03/25/2009	Short	3,591.32	11,658.99	-8,067.67
255	Savvis Inc (New)	Buy	04/28/2008	03/25/2009	Short	1,521.24	5,050.02	-3,528.78
692	Savvis Inc (New)	Buy	06/16/2008	03/25/2009	Short	4,128.22	10,959.20	-6,830.98
316	SBA Communications Corp Class A	Buy	09/23/2008	01/23/2009	Short	5,900.75	8,760.56	-2,859.81
60	SBA Communications Corp Class A	Buy	09/23/2008	01/27/2009	Short	1,149.17	1,663.40	-514.23
219	SBA Communications Corp Class A	Buy	10/01/2008	01/27/2009	Short	4,194.49	5,479.60	-1,285.11
117	SBA Communications Corp Class A	Buy	10/01/2008	02/24/2009	Short	2,299.27	2,927.46	-628.19
91	SBA Communications Corp Class A	Buy	10/10/2008	03/25/2009	Short	2,054.25	1,218.71	835.54
224	SBA Communications Corp Class A	Buy	10/10/2008	03/10/2009	Short	5,067.33	2,999.90	2,067.43
118	SBA Communications Corp Class A	Buy	10/14/2008	02/24/2009	Short	2,318.92	2,244.50	74.42
173	SBA Communications Corp Class A	Buy	10/14/2008	02/26/2009	Short	3,571.24	3,290.67	280.57
37	SBA Communications Corp Class A	Buy	10/14/2008	03/10/2009	Short	837.02	703.78	133.24
465	Scientific Games Corp Cl A	Buy	12/11/2008	03/25/2009	Short	5,874.41	7,645.16	-1,770.75
292	Scientific Games Corp Cl A	Buy	12/18/2008	03/25/2009	Short	3,688.88	5,087.66	-1,398.78
397	Scientific Games Corp Cl A	Buy	02/27/2009	03/25/2009	Short	5,015.36	4,241.35	774.01

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,066	Seagate Technology	Buy	12/18/2008	03/25/2009	Short	6,151.85	5,000.82	1,151.03
930	Seagate Technology	Buy	01/05/2009	03/25/2009	Short	5,367.00	4,979.31	387.69
1,171	Seagate Technology	Buy	01/14/2009	03/25/2009	Short	6,757.80	5,190.57	1,567.23
1,267	Seagate Technology	Buy	01/22/2009	03/25/2009	Short	7,311.82	4,511.53	2,800.29
1,134	Seagate Technology	Buy	03/12/2009	03/25/2009	Short	6,544.28	4,394.70	2,149.58
534	Sun Healthcare Group Inc	Buy	03/03/2009	03/25/2009	Short	4,109.28	4,420.02	-310.74
429	Sun Healthcare Group Inc	Buy	03/04/2009	03/25/2009	Short	3,301.27	3,750.49	-449.22
346	Sun Healthcare Group Inc	Buy	03/11/2009	03/25/2009	Short	2,662.57	2,916.67	-254.10
323	Sun Healthcare Group Inc	Buy	03/12/2009	03/25/2009	Short	2,485.57	2,722.37	-236.80
1,250	SunTrust Banks Inc	Buy	02/20/2009	03/25/2009	Short	15,169.55	9,163.13	6,006.42
78,750	Titan International Inc	Buy	02/25/2008	10/06/2008	Short	1,222.01	1,981.23	-759.22
710	Titan International Inc	Buy	02/25/2008	11/13/2008	Short	11,017.50	17,862.51	-6,845.01
340	Titan International Inc	Buy	02/29/2008	10/06/2008	Short	5,275.99	9,153.32	-3,877.33
348	Titan International Inc	Buy	03/18/2008	10/06/2008	Short	5,400.13	8,977.47	-3,577.34
76,250	Titan International Inc	Buy	07/07/2008	10/06/2008	Short	1,183.22	2,087.76	-904.54
448	Titan International Inc	Buy	08/19/2008	10/06/2008	Short	6,951.88	12,263.91	-5,312.03
159	Torchmark Corporation	Buy	01/23/2009	03/25/2009	Short	4,193.83	5,012.44	-818.61
148	Torchmark Corporation	Buy	01/27/2009	03/25/2009	Short	3,903.69	4,701.66	-797.97
178	Torchmark Corporation	Buy	01/30/2009	03/25/2009	Short	4,694.98	5,467.11	-772.13
158	Torchmark Corporation	Buy	02/09/2009	03/25/2009	Short	4,167.45	5,043.68	-876.23
2,101	Triquint Semiconductor Inc	Buy	02/12/2009	03/25/2009	Short	4,771.15	5,124.76	-353.61
2,010	Triquint Semiconductor Inc	Buy	02/13/2009	03/25/2009	Short	4,564.49	5,255.15	-690.66
1,902	Triquint Semiconductor Inc	Buy	02/27/2009	03/25/2009	Short	4,319.24	4,376.88	-57.64

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1,764	Triquint Semiconductor Inc	Buy	03/10/2009	03/25/2009	Short	4,005.85	3,853.46	152.39
1,833	Triquint Semiconductor Inc	Buy	03/23/2009	03/25/2009	Short	4,162.54	4,325.88	-163.34
187	Triumph Group Inc	Buy	03/31/2008	03/25/2009	Short	7,053.22	10,661.82	-3,608.60
149	Universal Health Services Inc Class B	Buy	10/07/2008	03/25/2009	Short	5,407.31	7,220.88	-1,813.57
135	Universal Health Services Inc Class B	Buy	10/10/2008	03/25/2009	Short	4,899.24	5,263.19	-363.95
112	Universal Health Services Inc Class B	Buy	10/14/2008	03/25/2009	Short	4,064.55	5,365.68	-1,301.13
141	Universal Health Services Inc Class B	Buy	10/28/2008	03/25/2009	Short	5,116.98	5,001.90	115.08
162	Universal Health Services Inc Class B	Buy	12/23/2008	03/25/2009	Short	5,879.08	5,640.34	238.74
1,190	US Airways Group Inc Com	Buy	10/30/2008	03/25/2009	Short	2,939.59	10,978.70	-8,039.11
658	US Airways Group Inc Com	Buy	11/06/2008	03/25/2009	Short	1,625.42	5,519.50	-3,894.08
715	US Airways Group Inc Com	Buy	12/04/2008	03/25/2009	Short	1,766.23	5,097.09	-3,330.86
656	US Airways Group Inc Com	Buy	12/23/2008	03/25/2009	Short	1,620.48	4,753.51	-3,133.03
2,408	US Airways Group Inc Com	Buy	03/11/2009	03/25/2009	Short	5,948.35	6,282.23	-333.88
871	ValueClick Inc	Buy	07/29/2008	03/25/2009	Short	6,873.47	9,842.30	-2,968.83
678	VCA Antech Inc	Buy	04/24/2008	03/25/2009	Short	14,198.59	20,542.25	-6,343.66
297	VCA Antech Inc	Buy	04/28/2008	03/25/2009	Short	6,219.74	9,380.54	-3,160.80
205	VCA Antech Inc	Buy	05/28/2008	02/20/2009	Short	4,643.10	6,476.14	-1,833.04
160	VCA Antech Inc	Buy	05/28/2008	03/25/2009	Short	3,350.70	5,054.54	-1,703.84
4	VCA Antech Inc	Buy	05/28/2008	10/14/2008	Short	99.79	126.36	-26.57
315	VCA Antech Inc	Buy	07/30/2008	03/25/2009	Short	6,596.69	9,111.28	-2,514.59
279	VCA Antech Inc	Buy	08/05/2008	10/14/2008	Short	6,960.43	8,831.77	-1,871.34
295	Waddell & Reed Financial Inc Class A	Buy	09/23/2008	03/19/2009	Short	4,934.46	7,282.28	-2,347.82
255	Waddell & Reed Financial Inc Class A	Buy	09/23/2008	03/23/2009	Short	4,658.79	6,294.85	-1,636.06

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
207	Waddell & Reed Financial Inc Class A	Buy	09/23/2008	03/25/2009	Short	3,736.16	5,109.94	-1,373.78
384	Waddell & Reed Financial Inc Class A	Buy	09/29/2008	03/25/2009	Short	6,930.84	8,684.81	-1,753.97
324	Waddell & Reed Financial Inc Class A	Buy	10/01/2008	03/25/2009	Short	5,847.90	7,684.92	-1,837.02
389	Waddell & Reed Financial Inc Class A	Buy	10/15/2008	03/25/2009	Short	7,021.08	6,195.33	825.75
87	Walter Energy Inc	Buy	10/06/2008	12/04/2008	Short	1,131.97	2,743.74	-1,611.77
416	Warnaco Group Inc	Buy	10/13/2008	03/25/2009	Short	9,141.35	13,796.60	-4,655.25
304	Warnaco Group Inc	Buy	10/13/2008	12/19/2008	Short	6,200.71	10,082.13	-3,881.42
304	Warnaco Group Inc	Buy	10/21/2008	03/25/2009	Short	6,680.21	8,673.39	-1,993.18
210	Warnaco Group Inc	Buy	10/28/2008	03/25/2009	Short	4,614.62	5,481.00	-866.38
348	Warnaco Group Inc	Buy	11/06/2008	03/25/2009	Short	7,647.08	5,717.05	1,930.03
374	Waste Connections Inc	Buy	02/13/2009	03/25/2009	Short	9,028.30	9,911.64	-883.34
421	Wellcare Health Plans Inc	Buy	01/31/2008	11/25/2008	Short	3,409.96	19,917.38	-16,507.42
216	Wellcare Health Plans Inc	Buy	02/05/2008	11/25/2008	Short	1,749.52	10,383.76	-8,634.24
324	Wellcare Health Plans Inc	Buy	04/11/2008	11/25/2008	Short	2,624.29	13,361.01	-10,736.72
247	Wellcare Health Plans Inc	Buy	07/31/2008	11/25/2008	Short	2,000.61	9,633.57	-7,632.96
48	Whiting Petroleum Corporation	Buy	10/07/2008	03/25/2009	Short	1,302.76	2,312.73	-1,009.97
290	Whiting Petroleum Corporation	Buy	10/07/2008	03/25/2009	Short	7,870.84	13,599.26	-5,728.42
255	Whiting Petroleum Corporation	Buy	01/29/2009	03/25/2009	Short	6,920.91	7,483.54	-562.63
597	Whitney Holding Corporation	Buy	10/16/2008	03/25/2009	Short	6,747.45	10,998.83	-4,251.38
332	Whitney Holding Corporation	Buy	10/20/2008	03/25/2009	Short	3,752.35	6,211.72	-2,459.37
323	Whitney Holding Corporation	Buy	10/24/2008	03/25/2009	Short	3,650.63	5,372.20	-1,721.57
16	Whitney Holding Corporation	Buy	10/31/2008	03/25/2009	Short	180.84	304.30	-123.46
263	Whitney Holding Corporation	Buy	10/31/2008	03/19/2009	Short	3,026.14	5,001.86	-1,975.72

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
279	Whitney Holding Corporation	Buy	12/04/2008	03/25/2009	Short	3,153.33	4,727.40	-1,574.07
439	Zions Bancorporation	Buy	12/24/2008	02/20/2009	Short	3,843.02	9,642.15	-5,799.13
232	Zions Bancorporation	Buy	01/14/2009	02/20/2009	Short	2,030.94	4,899.07	-2,868.13
399	Advanced Medical Optics Inc	Buy	01/09/2007	10/14/2008	Long	3,465.73	13,945.05	-10,479.32
123	Alleghany Corp	Buy	01/08/2004	03/25/2009	Long	32,619.41	24,659.07	7,960.34
18	Alleghany Corp	Buy	01/08/2004	12/15/2008	Long	5,219.74	3,608.64	1,611.10
603	Ameristar Casinos Inc	Buy	11/24/2006	01/28/2009	Long	5,687.82	18,443.96	-12,756.14
172	Ameristar Casinos Inc	Buy	11/24/2006	03/10/2009	Long	1,720.99	5,260.97	-3,539.98
468	Ameristar Casinos Inc	Buy	04/04/2007	01/28/2009	Long	4,414.43	14,376.39	-9,961.96
127	Ameristar Casinos Inc	Buy	08/03/2007	03/11/2009	Long	1,348.38	3,647.02	-2,298.64
334	Ameristar Casinos Inc	Buy	08/03/2007	03/10/2009	Long	3,341.91	9,591.39	-6,249.48
339	Ameristar Casinos Inc	Buy	08/09/2007	03/11/2009	Long	3,599.21	8,814.00	-5,214.79
169	Ameristar Casinos Inc	Buy	08/09/2007	03/12/2009	Long	1,994.62	4,394.00	-2,399.38
342	Ameristar Casinos Inc	Buy	10/23/2007	03/11/2009	Long	3,631.06	9,608.48	-5,977.42
327	Ariba Inc (New)	Buy	01/26/2007	10/09/2008	Long	3,567.97	3,033.77	534.20
467	Ariba Inc (New)	Buy	01/29/2007	10/13/2008	Long	5,302.01	4,281.50	1,020.51
275	Ariba Inc (New)	Buy	01/29/2007	10/09/2008	Long	3,000.59	2,521.23	479.36
533	Ariba Inc (New)	Buy	03/07/2007	10/14/2008	Long	5,953.62	4,800.20	1,153.42
1,137	Ariba Inc (New)	Buy	03/07/2007	10/23/2008	Long	11,475.78	10,239.82	1,235.96
70	Ariba Inc (New)	Buy	03/07/2007	10/13/2008	Long	794.73	630.42	164.31
145	Atwood Oceanics Inc	Buy	02/26/2007	12/03/2008	Long	2,285.16	3,773.80	-1,488.64
484	Atwood Oceanics Inc	Buy	02/26/2007	12/10/2008	Long	7,654.89	12,596.69	-4,941.80
345	Atwood Oceanics Inc	Buy	02/26/2007	12/05/2008	Long	4,610.90	8,979.04	-4,368.14

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,225	Bally Technologies Inc	Buy	09/20/2005	03/25/2009	Long	22,384.34	13,548.50	8,835.84
94	Bally Technologies Inc	Buy	11/10/2005	03/25/2009	Long	1,717.66	1,120.33	597.33
63	Barrett (Bill) Corp	Buy	04/12/2007	02/25/2009	Long	1,177.18	2,324.59	-1,147.41
353	Barrett (Bill) Corp	Buy	04/12/2007	02/24/2009	Long	6,889.74	13,025.09	-6,135.35
63	Barrett (Bill) Corp	Buy	04/12/2007	02/04/2009	Long	1,442.32	2,324.59	-882.27
221	Barrett (Bill) Corp	Buy	04/12/2007	02/10/2009	Long	5,387.48	8,154.52	-2,767.04
138	Barrett (Bill) Corp	Buy	06/06/2007	02/04/2009	Long	3,159.36	5,130.84	-1,971.48
200	Barrett (Bill) Corp	Buy	06/06/2007	01/27/2009	Long	4,433.07	7,436.00	-3,002.93
162	Barrett (Bill) Corp	Buy	06/19/2007	10/29/2008	Long	3,033.03	6,305.04	-3,272.01
1,464	BE Aerospace Inc	Buy	07/10/2007	10/08/2008	Long	14,035.00	62,556.72	-48,521.72
660	BE Aerospace Inc	Buy	07/10/2007	10/17/2008	Long	6,617.05	28,201.80	-21,584.75
581	BE Aerospace Inc	Buy	07/10/2007	10/20/2008	Long	6,105.63	24,826.13	-18,720.50
96	Belden Inc	Buy	06/21/2007	11/03/2008	Long	2,070.40	5,599.80	-3,529.40
66	Belden Inc	Buy	06/21/2007	03/25/2009	Long	854.76	3,849.86	-2,995.10
279	Belden Inc	Buy	06/21/2007	12/16/2008	Long	5,038.99	16,274.40	-11,235.41
235	Belden Inc	Buy	07/09/2007	03/25/2009	Long	3,043.47	13,658.06	-10,614.59
186	Belden Inc	Buy	07/16/2007	11/03/2008	Long	4,011.40	10,884.72	-6,873.32
85	Belden Inc	Buy	12/06/2007	03/25/2009	Long	1,100.83	4,163.26	-3,062.43
118	Belden Inc	Buy	12/12/2007	03/25/2009	Long	1,528.21	5,465.76	-3,937.55
260	Belden Inc	Buy	02/08/2008	03/25/2009	Long	3,367.24	10,791.17	-7,423.93
3,330	Bookham Inc	Buy	04/17/2006	10/14/2008	Long	2,926.05	21,411.90	-18,485.85
120	Bookham Inc	Buy	04/20/2006	10/28/2008	Long	60.82	721.20	-660.38
2,205	Bookham Inc	Buy	04/20/2006	10/14/2008	Long	1,937.52	13,252.05	-11,314.53

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
3,450	Bookham Inc	Buy	05/05/2006	10/28/2008	Long	1,748.44	18,789.39	-17,040.95
1,313	Bookham Inc	Buy	05/24/2006	10/28/2008	Long	665.42	5,405.36	-4,739.94
1,192	Bookham Inc	Buy	05/24/2006	10/30/2008	Long	603.15	4,907.22	-4,304.07
3,550	Bookham Inc	Buy	09/05/2006	10/30/2008	Long	1,796.28	10,457.59	-8,661.31
969	Catalyst Health Solutions Inc	Buy	01/25/2007	03/25/2009	Long	18,538.77	24,385.56	-5,846.79
21	Catalyst Health Solutions Inc	Buy	02/02/2007	11/24/2008	Long	431.90	540.75	-108.85
637	Catalyst Health Solutions Inc	Buy	02/02/2007	03/25/2009	Long	12,186.99	16,402.75	-4,215.76
168	Catalyst Health Solutions Inc	Buy	02/02/2007	02/25/2009	Long	3,757.89	4,326.00	-568.11
170	Catalyst Health Solutions Inc	Buy	11/06/2007	11/24/2008	Long	3,496.29	4,442.71	-946.42
675	Cincinnati Bell Inc	Buy	06/23/2005	10/14/2008	Long	1,566.06	2,868.75	-1,302.69
566	Cincinnati Bell Inc	Buy	06/23/2005	10/10/2008	Long	1,068.26	2,405.50	-1,337.24
1,686	Cincinnati Bell Inc	Buy	06/23/2005	10/13/2008	Long	3,602.78	7,165.50	-3,562.72
1,995	Cincinnati Bell Inc	Buy	11/02/2005	10/16/2008	Long	4,213.81	8,079.75	-3,865.94
15	Cincinnati Bell Inc	Buy	11/02/2005	10/14/2008	Long	34.80	60.75	-25.95
533	Cincinnati Bell Inc	Buy	11/18/2005	10/16/2008	Long	1,125.80	2,025.40	-899.60
2,207	Cincinnati Bell Inc	Buy	11/18/2005	10/17/2008	Long	4,666.89	8,386.60	-3,719.71
7	Coinstar Inc	Buy	11/28/2006	01/26/2009	Long	158.33	230.09	-71.76
91	Coinstar Inc	Buy	12/01/2006	01/27/2009	Long	2,084.99	2,940.08	-855.09
150	Coinstar Inc	Buy	12/01/2006	01/26/2009	Long	3,392.74	4,846.29	-1,453.55
144	Coinstar Inc	Buy	12/01/2006	02/13/2009	Long	3,828.45	4,652.44	-823.99
355	Coinstar Inc	Buy	12/14/2006	03/25/2009	Long	10,616.70	11,242.85	-626.15
340	Coinstar Inc	Buy	03/28/2007	03/25/2009	Long	10,168.10	10,572.98	-404.88
352	Collective Brands Inc	Buy	09/21/2007	10/10/2008	Long	4,747.96	7,646.69	-2,898.73

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
405	Collective Brands Inc	Buy	10/30/2007	03/25/2009	Long	3,840.20	7,672.06	-3,831.86
491	Collective Brands Inc	Buy	10/30/2007	12/04/2008	Long	4,543.00	9,301.19	-4,758.19
671	Collective Brands Inc	Buy	11/27/2007	03/25/2009	Long	6,362.40	10,421.50	-4,059.10
473	CommScope Inc	Buy	03/13/2006	10/23/2008	Long	9,081.78	12,300.03	-3,218.25
997	Comstock Resources Inc	Buy	10/05/2001	03/25/2009	Long	31,884.88	5,870.93	26,013.95
1,800	FelCor Lodging Trust Inc	Buy	12/08/2004	11/18/2008	Long	2,260.06	24,300.00	-22,039.94
1,005	FelCor Lodging Trust Inc	Buy	02/23/2005	11/18/2008	Long	1,261.87	12,905.00	-11,643.13
435	FelCor Lodging Trust Inc	Buy	10/11/2006	11/18/2008	Long	546.18	8,795.70	-8,249.52
580	FelCor Lodging Trust Inc	Buy	11/07/2006	11/18/2008	Long	728.24	11,748.19	-11,019.95
570	FelCor Lodging Trust Inc	Buy	08/08/2007	11/18/2008	Long	715.69	12,911.30	-12,195.61
3,110	Finisar Corporation	Buy	01/27/2006	03/25/2009	Long	1,244.43	8,397.00	-7,152.57
4,340	Finisar Corporation	Buy	02/13/2006	03/25/2009	Long	1,736.59	11,153.80	-9,417.21
3,480	Finisar Corporation	Buy	06/21/2006	03/25/2009	Long	1,392.48	11,971.20	-10,578.72
3,555	Finisar Corporation	Buy	09/19/2006	03/25/2009	Long	1,422.49	11,898.59	-10,476.10
3,679	Finisar Corporation	Buy	12/20/2006	03/25/2009	Long	1,472.10	12,103.91	-10,631.81
3,495	Finisar Corporation	Buy	03/07/2007	03/25/2009	Long	1,398.48	11,100.12	-9,701.64
522	Finisar Corporation	Buy	05/09/2007	03/25/2009	Long	208.87	1,816.56	-1,607.69
4,831	Finisar Corporation	Buy	09/28/2007	03/25/2009	Long	1,933.06	13,816.66	-11,883.60
843	Foundation Coal Holdings	Buy	04/12/2007	03/25/2009	Long	13,354.73	31,889.85	-18,535.12
290	Foundation Coal Holdings	Buy	04/12/2007	03/12/2009	Long	4,409.10	10,970.41	-6,561.31
6,690	Gasco Energy Inc	Buy	09/21/2004	03/25/2009	Long	2,689.42	16,894.93	-14,205.51
2,045	Gasco Energy Inc	Buy	10/30/2006	03/25/2009	Long	822.10	5,461.38	-4,639.28
1,703	Gasco Energy Inc	Buy	10/31/2006	03/25/2009	Long	684.62	4,581.07	-3,896.45

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
4,480	Gasco Energy Inc	Buy	06/19/2007	03/25/2009	Long	1,800.98	11,870.21	-10,069.23
1,907	Gasco Energy Inc	Buy	11/02/2007	03/25/2009	Long	766.62	4,383.24	-3,616.62
836	Gaylord Entertainment Company	Buy	02/28/2006	03/25/2009	Long	6,659.04	37,570.09	-30,911.05
275	General Cable Corporation	Buy	10/26/2005	03/25/2009	Long	5,316.28	4,442.10	874.18
102	General Cable Corporation	Buy	01/16/2008	02/11/2009	Long	2,008.10	5,734.52	-3,726.42
205	General Cable Corporation	Buy	01/18/2008	03/25/2009	Long	3,963.04	10,493.80	-6,530.76
11	General Cable Corporation	Buy	01/18/2008	02/11/2009	Long	216.56	563.08	-346.52
1,285	Global Crossing Ltd	Buy	10/30/2006	03/25/2009	Long	8,398.15	33,142.33	-24,744.18
517	Global Crossing Ltd	Buy	11/15/2006	03/25/2009	Long	3,378.86	13,851.83	-10,472.97
463	Global Crossing Ltd	Buy	12/12/2006	03/25/2009	Long	3,025.95	12,075.60	-9,049.65
241	Global Crossing Ltd	Buy	09/24/2007	03/25/2009	Long	1,575.06	4,940.02	-3,364.96
281	Global Crossing Ltd	Buy	10/03/2007	03/25/2009	Long	1,836.48	6,120.91	-4,284.43
1,930	Hain Celestial Group Inc	Buy	12/19/2005	03/25/2009	Long	26,620.05	39,821.50	-13,201.45
635	Hain Celestial Group Inc	Buy	12/21/2005	03/25/2009	Long	8,758.41	13,065.00	-4,306.59
217	Hain Celestial Group Inc	Buy	02/02/2006	01/06/2009	Long	4,368.38	4,847.24	-478.86
92	Hain Celestial Group Inc	Buy	02/02/2006	03/25/2009	Long	1,268.94	2,055.05	-786.11
440	Hain Celestial Group Inc	Buy	07/26/2006	03/25/2009	Long	6,068.82	9,704.38	-3,635.56
234	Healthways Inc	Buy	01/30/2008	03/03/2009	Long	1,810.84	12,963.93	-11,153.09
238	Healthways Inc	Buy	02/12/2008	03/03/2009	Long	1,841.80	11,216.04	-9,374.24
692	Healthways Inc	Buy	02/26/2008	03/12/2009	Long	5,119.45	21,472.90	-16,353.45
1,461	Hercules Offshore Incorporated	Buy	04/12/2007	10/06/2008	Long	13,074.85	38,392.65	-25,317.80
464	Integra Lifesciences Hldg Corp	Buy	01/14/2008	03/25/2009	Long	10,798.53	20,283.16	-9,484.63
231	Integra Lifesciences Hldg Corp	Buy	01/17/2008	03/25/2009	Long	5,375.99	10,256.40	-4,880.41

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
307	Integra Lifesciences Hldg Corp	Buy	02/29/2008	03/25/2009	Long	7,144.71	12,855.47	-5,710.76
578	Jarden Corporation	Buy	08/31/2007	03/25/2009	Long	7,619.13	18,857.42	-11,238.29
369	Jarden Corporation	Buy	09/05/2007	03/25/2009	Long	4,864.11	11,969.03	-7,104.92
444	Jarden Corporation	Buy	09/19/2007	03/25/2009	Long	5,852.75	14,159.38	-8,306.63
530	Kansas City Southern	Buy	09/20/2001	03/25/2009	Long	6,668.34	5,689.50	978.84
199	Kansas City Southern	Buy	01/28/2003	03/25/2009	Long	2,503.77	2,414.57	89.20
291	Leap Wireless International Inc	Buy	11/29/2007	03/25/2009	Long	10,573.19	9,681.74	891.45
88	Leap Wireless International Inc	Buy	11/29/2007	03/11/2009	Long	2,959.68	2,927.81	31.87
148	Leap Wireless International Inc	Buy	11/29/2007	03/10/2009	Long	4,910.17	4,924.05	-13.88
142	Leap Wireless International Inc	Buy	11/29/2007	03/20/2009	Long	5,054.13	4,724.43	329.70
128	Leap Wireless International Inc	Buy	11/30/2007	03/06/2009	Long	3,720.06	4,434.81	-714.75
250	Magellan Health Svcs	Buy	05/02/2005	03/25/2009	Long	8,698.92	8,553.22	145.70
110	Magellan Health Svcs	Buy	05/02/2005	02/20/2009	Long	3,913.92	3,763.42	150.50
169	Magellan Health Svcs	Buy	05/02/2005	10/14/2008	Long	6,787.48	5,781.98	1,005.50
260	Magellan Health Svcs	Buy	05/02/2005	03/25/2009	Long	9,046.88	8,861.84	185.04
117	Magellan Health Svcs	Buy	05/02/2005	01/27/2009	Long	4,336.22	4,002.91	333.31
280	Magellan Health Svcs	Buy	05/17/2005	03/25/2009	Long	9,742.79	8,624.00	1,118.79
275	Magellan Health Svcs	Buy	05/20/2005	03/25/2009	Long	9,568.81	8,593.12	975.69
240	Magellan Health Svcs	Buy	12/15/2005	03/25/2009	Long	8,350.96	7,440.00	910.96
576	Martek Biosciences Corporation	Buy	02/09/2006	03/25/2009	Long	9,902.53	18,917.74	-9,015.21
210	Martek Biosciences Corporation	Buy	02/09/2006	10/13/2008	Long	5,440.18	6,897.09	-1,456.91
325	Martek Biosciences Corporation	Buy	06/19/2006	03/25/2009	Long	5,587.37	9,215.15	-3,627.78
156	Marvel Entertainment Inc	Buy	10/23/2007	11/24/2008	Long	4,257.50	3,727.06	530.44

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Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
469	Marvel Entertainment Inc	Buy	10/26/2007	03/25/2009	Long	11,284.77	11,125.45	159.32
269	Marvel Entertainment Inc	Buy	11/01/2007	01/21/2009	Long	7,725.71	6,392.36	1,333.35
233	Marvel Entertainment Inc	Buy	11/01/2007	03/25/2009	Long	5,606.30	5,536.88	69.42
3	Marvel Entertainment Inc	Buy	11/01/2007	11/24/2008	Long	81.87	71.29	10.58
437	Micros Systems Inc	Buy	05/01/2006	03/25/2009	Long	7,920.76	9,089.60	-1,168.84
530	Micros Systems Inc	Buy	08/14/2006	03/25/2009	Long	9,606.41	9,930.90	-324.49
515	National Financial Partners Corp	Buy	10/11/2006	10/21/2008	Long	4,241.31	21,386.20	-17,144.89
258	National Financial Partners Corp	Buy	10/27/2006	10/21/2008	Long	2,124.77	10,059.50	-7,934.73
107	National Financial Partners Corp	Buy	10/27/2006	10/22/2008	Long	832.23	4,171.96	-3,339.73
91	National Financial Partners Corp	Buy	11/08/2006	10/20/2008	Long	759.95	4,095.00	-3,335.05
116	National Financial Partners Corp	Buy	12/11/2006	10/20/2008	Long	968.73	5,215.88	-4,247.15
202	National Financial Partners Corp	Buy	12/11/2006	10/21/2008	Long	1,663.58	9,082.83	-7,419.25
39	National Financial Partners Corp	Buy	04/27/2007	10/20/2008	Long	325.69	1,787.59	-1,461.90
868	NBTY Inc	Buy	12/13/2007	03/25/2009	Long	11,845.87	23,005.12	-11,159.25
386	NBTY Inc	Buy	12/26/2007	03/25/2009	Long	5,267.87	10,737.79	-5,469.92
383	NBTY Inc	Buy	01/07/2008	03/25/2009	Long	5,226.93	10,025.44	-4,798.51
441	NBTY Inc	Buy	01/10/2008	03/25/2009	Long	6,018.47	10,804.32	-4,785.85
1,690	Newalliance Bancshares Inc	Buy	02/22/2008	03/25/2009	Long	19,133.22	20,288.28	-1,155.06
178	Newalliance Bancshares Inc	Buy	03/13/2008	03/25/2009	Long	2,015.22	2,245.18	-229.96
5,294	ON Semiconductor Corporation	Buy	05/14/2003	03/25/2009	Long	21,869.39	9,842.45	12,026.94
434	ON Semiconductor Corporation	Buy	03/18/2008	03/25/2009	Long	1,792.84	2,172.26	-379.42
1,275	Paetec Holdings Corporation	Buy	01/11/2008	03/25/2009	Long	1,735.02	10,720.20	-8,985.18
1,219	Paetec Holdings Corporation	Buy	01/14/2008	03/25/2009	Long	1,658.81	10,210.22	-8,551.41

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,035	Paetec Holdings Corporation	Buy	01/25/2008	03/25/2009	Long	1,408.43	9,468.70	-8,060.27
1,128	Paetec Holdings Corporation	Buy	02/13/2008	03/25/2009	Long	1,534.98	10,323.57	-8,788.59
1,151	Paetec Holdings Corporation	Buy	03/05/2008	03/25/2009	Long	1,566.28	9,101.65	-7,535.37
2,095	Pinnacle Entertainment Inc	Buy	02/13/2002	03/25/2009	Long	14,672.78	11,648.20	3,024.58
1,021	Pinnacle Entertainment Inc	Buy	02/25/2002	03/25/2009	Long	7,150.79	6,150.50	1,000.29
232	Pinnacle Entertainment Inc	Buy	03/07/2007	12/09/2008	Long	1,511.01	6,945.62	-5,434.61
68	Pinnacle Entertainment Inc	Buy	03/07/2007	12/10/2008	Long	448.39	2,035.78	-1,587.39
353	Pinnacle Entertainment Inc	Buy	07/18/2007	12/09/2008	Long	2,299.07	10,701.65	-8,402.58
219	Pinnacle Entertainment Inc	Buy	09/10/2007	12/10/2008	Long	1,444.07	5,697.66	-4,253.59
150	Pinnacle Entertainment Inc	Buy	09/10/2007	01/02/2009	Long	1,249.17	3,902.50	-2,653.33
296	PMC-Sierra Inc	Buy	08/17/2006	03/13/2009	Long	1,924.05	2,005.10	-81.05
1,850	PMC-Sierra Inc	Buy	09/27/2006	03/25/2009	Long	11,693.79	11,137.00	556.79
1,431	PMC-Sierra Inc	Buy	01/12/2007	03/25/2009	Long	9,045.30	9,330.12	-284.82
485	PMC-Sierra Inc	Buy	01/12/2007	03/13/2009	Long	3,152.58	3,162.20	-9.62
2,004	PMC-Sierra Inc	Buy	01/18/2008	03/25/2009	Long	12,667.21	10,299.76	2,367.45
6,200	RE Micro Devices Inc	Buy	01/23/2008	03/25/2009	Long	6,757.96	17,650.65	-10,892.69
1,379	Savvis Inc (New)	Buy	11/22/2006	03/25/2009	Long	8,226.62	42,335.30	-34,108.68
60	Savvis Inc (New)	Buy	07/27/2007	02/06/2009	Long	418.20	2,291.85	-1,873.65
280	Savvis Inc (New)	Buy	07/27/2007	02/04/2009	Long	1,920.70	10,695.30	-8,774.60
335	Savvis Inc (New)	Buy	08/09/2007	02/06/2009	Long	2,334.93	12,679.31	-10,344.38
39	Savvis Inc (New)	Buy	09/19/2007	02/06/2009	Long	271.83	1,430.13	-1,158.30
299	Savvis Inc (New)	Buy	09/19/2007	03/25/2009	Long	1,783.73	10,964.30	-9,180.57
353	Savvis Inc (New)	Buy	11/09/2007	03/25/2009	Long	2,105.87	12,291.43	-10,185.56

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Penn Capital Mgmt

Account Number : 0120-01

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
424	Savvis Inc (New)	Buy	01/18/2008	03/25/2009	Long	2,529.43	9,427.47	-6,898.04
2,460	SBA Communications Corp Class A	Buy	09/24/2004	03/25/2009	Long	55,532.49	16,113.00	39,419.49
2	SBA Communications Corp Class A	Buy	10/12/2004	03/25/2009	Long	45.15	15.60	29.55
1,130	Terremark Worldwide Inc	Buy	03/23/2007	12/16/2008	Long	4,384.94	8,912.22	-4,527.28
6,530	Terremark Worldwide Inc	Buy	03/23/2007	03/25/2009	Long	16,043.41	51,501.59	-35,458.18
570	Terremark Worldwide Inc	Buy	03/23/2007	12/17/2008	Long	2,209.30	4,495.54	-2,286.24
342	Triumph Group Inc	Buy	03/07/2008	03/25/2009	Long	12,899.48	19,424.16	-6,524.68
1,290	ValueClick Inc	Buy	01/16/2007	03/25/2009	Long	10,180.00	31,687.81	-21,507.81
760	ValueClick Inc	Buy	08/27/2007	03/25/2009	Long	5,997.52	15,334.14	-9,336.62
493	ValueClick Inc	Buy	10/02/2007	03/25/2009	Long	3,890.49	11,409.99	-7,519.50
						<u>2,795,540.61</u>	<u>4,811,088.67</u>	<u>-2,015,548.06</u>

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

	Short Term GL	Long Term GL
Gains From Sales :	72,212.98	118,155.25
Losses From Sales :	-1,106,683.19	-1,099,233.10
Common Funds :	0.00	0.00
Short Term Gains :	<u>72,212.98</u>	<u>118,155.25</u>
Short Term Losses :	<u>-1,106,683.19</u>	<u>-1,099,233.10</u>
Net Short Term G/L:	<u>-1,034,470.21</u>	<u>-981,077.85</u>
Capital Gain Dist :	<u>0.00</u>	<u>0.00</u>

Account's Fiscal Year Ends Month 9

Loss Carry Forward	0.00	Long Term	0.00	Last Updated	None
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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
28	Affiliated Managers Group Inc	Buy	02/28/2008	01/16/2009	Short	1,092.83	2,787.41	-1,694.58
47	Alberto-Culver Co (New)	Buy	03/04/2008	01/16/2009	Short	1,149.14	1,276.32	-127.18
999	Catalyst Health Solutions Inc	Buy	11/13/2008	03/25/2009	Short	19,092.38	19,675.90	-583.52
29	Chattem Inc	Buy	05/06/2008	01/16/2009	Short	1,828.30	1,949.82	-121.52
916	Chattem Inc	Buy	05/06/2008	03/25/2009	Short	53,519.11	61,587.26	-8,068.15
2,260	Concho Resources Inc	Buy	08/18/2008	03/25/2009	Short	59,613.94	70,020.90	-10,406.96
17	Concho Resources Inc	Buy	08/18/2008	01/16/2009	Short	374.33	526.71	-152.38
1,101	Covance Inc	Buy	02/24/2009	03/25/2009	Short	40,661.24	43,202.69	-2,541.45
1,129	Covance Inc	Buy	02/25/2009	03/25/2009	Short	41,695.31	44,493.89	-2,798.58
1,608	Eystone Group Inc	Buy	02/12/2008	11/04/2008	Short	5,097.33	67,252.83	-62,155.50
883	Eystone Group Inc	Buy	03/07/2008	11/04/2008	Short	2,799.09	37,052.09	-34,253.00
2,515	HMS Holdings Corporation	Buy	10/03/2008	03/25/2009	Short	75,290.37	60,284.05	15,006.32
456	IDEXX Laboratories Inc	Buy	02/24/2009	03/25/2009	Short	16,296.62	14,165.69	2,130.93
2,697	Integra Lifesciences Hldg Corp	Buy	01/06/2009	03/25/2009	Short	63,541.50	91,820.44	-28,278.94
4,441	Meridian Bioscience Inc	Buy	05/15/2008	03/25/2009	Short	74,326.38	126,553.40	-52,227.02
61	Meridian Bioscience Inc	Buy	05/15/2008	01/16/2009	Short	1,284.04	1,738.29	-454.25
1,436	Nuvasive Inc	Buy	01/08/2009	03/25/2009	Short	39,877.49	49,200.09	-9,322.60
1,408	Qiagen N V - Common Shares	Buy	02/02/2009	03/25/2009	Short	22,719.64	23,921.22	-1,201.58
2,992	Resmed Inc	Buy	10/15/2008	03/25/2009	Short	96,890.88	107,282.05	-10,391.17
3,172	Rex Energy Corporation	Buy	04/29/2008	03/06/2009	Short	3,311.55	69,058.56	-65,747.01
2,728	Rex Energy Corporation	Buy	05/27/2008	03/06/2009	Short	2,848.01	62,975.33	-60,127.32
2,670	Solera Holdings Inc	Buy	05/05/2008	03/25/2009	Short	61,829.64	69,026.18	-7,196.54
1,377	Solera Holdings Inc	Buy	08/27/2008	03/25/2009	Short	31,887.42	37,915.84	-6,028.42

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
30	Solera Holdings Inc	Buy	08/27/2008	01/16/2009	Short	687.89	826.05	-138.16
38	Stanley Inc	Buy	05/12/2008	01/16/2009	Short	1,259.31	951.45	307.86
2,739	Stanley Inc	Buy	05/12/2008	03/25/2009	Short	68,609.37	68,579.63	29.74
811	TECHNE Corporation	Buy	03/11/2009	03/25/2009	Short	43,150.55	40,082.30	3,068.25
719	Valmont Industries Inc	Buy	09/25/2008	03/25/2009	Short	36,420.02	66,314.23	-29,894.21
1,150	WMS Industries Inc	Buy	01/07/2009	03/25/2009	Short	24,170.91	31,620.75	-7,449.84
2,837	AAR Corporation	Buy	09/26/2006	03/25/2009	Long	36,489.85	70,762.72	-34,272.87
68	AAR Corporation	Buy	10/25/2006	01/16/2009	Long	1,181.15	1,729.63	-548.48
1,272	AAR Corporation	Buy	10/25/2006	03/25/2009	Long	16,360.63	32,354.34	-15,993.71
1,354	Affiliated Managers Group Inc	Buy	02/28/2008	03/25/2009	Long	57,982.15	134,791.10	-76,808.95
2,951	Airgas Inc	Buy	04/17/2003	03/25/2009	Long	96,992.33	58,071.26	38,921.07
57	Airgas Inc	Buy	04/17/2003	01/16/2009	Long	2,222.41	1,121.67	1,100.74
2,437	Alberto-Culver Co (New)	Buy	03/04/2008	03/25/2009	Long	55,346.88	66,178.69	-10,831.81
2,784	ANSYS Inc	Buy	06/12/2006	03/25/2009	Long	66,692.02	65,145.60	1,546.42
2,877	ANSYS Inc	Buy	09/27/2006	03/25/2009	Long	68,919.87	66,003.99	2,915.88
1	ANSYS Inc	Buy	09/27/2006	03/27/2009	Long	25.47	22.94	2.53
963.961	ANSYS Inc	Buy	05/21/2007	03/25/2009	Long	23,092.13	44,255.44	-21,163.31
518.039	ANSYS Inc	Buy	09/28/2007	03/25/2009	Long	12,409.87	23,783.17	-11,373.30
81	ANSYS Inc	Buy	09/28/2007	01/16/2009	Long	1,991.32	3,718.71	-1,727.39
65	Bankrate Inc	Buy	10/15/2007	01/16/2009	Long	2,074.34	3,151.55	-1,077.21
1,534	Bankrate Inc	Buy	10/15/2007	03/25/2009	Long	35,731.26	74,376.60	-38,645.34
1,217	Bankrate Inc	Buy	12/17/2007	03/25/2009	Long	28,347.42	56,264.22	-27,916.80
36	Bucyrus International Inc Class A	Buy	05/08/2007	01/16/2009	Long	651.23	1,115.31	-464.08

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,224	Bucyrus International Inc Class A	Buy	05/08/2007	03/04/2009	Long	27,512.28	68,901.08	-41,388.80
3,626	Catalyst Health Solutions Inc	Buy	01/31/2005	03/25/2009	Long	69,298.27	56,722.97	12,575.30
1,769	Central European Distribution Corp	Buy	08/28/2007	03/03/2009	Long	12,176.66	72,498.22	-60,321.56
82	Central European Distribution Corp	Buy	11/19/2007	01/16/2009	Long	1,535.75	4,067.45	-2,531.70
1,129	Central European Distribution Corp	Buy	11/19/2007	03/03/2009	Long	7,771.31	56,001.90	-48,230.59
1,093	Chattem Inc	Buy	11/21/2007	03/25/2009	Long	63,860.68	72,024.33	-8,163.65
3,433	Church & Dwight Inc	Buy	01/07/2003	03/25/2009	Long	172,108.71	70,216.30	101,892.41
58	Church & Dwight Inc	Buy	01/07/2003	01/16/2009	Long	3,109.94	1,186.29	1,923.65
2,448	Diodes Inc	Buy	12/18/2007	03/25/2009	Long	25,616.71	70,598.12	-44,981.41
91	Diodes Inc	Buy	01/03/2008	01/16/2009	Long	569.65	2,673.29	-2,103.64
1,461	Diodes Inc	Buy	01/03/2008	03/25/2009	Long	15,288.40	42,919.50	-27,631.10
1,352	Haemonetics Corporation	Buy	04/18/2005	03/25/2009	Long	72,084.72	56,513.60	15,571.12
633	Haemonetics Corporation	Buy	04/28/2005	03/25/2009	Long	33,749.72	26,462.76	7,286.96
78	Haemonetics Corporation	Buy	04/28/2005	01/16/2009	Long	4,458.45	3,260.81	1,197.64
1,842	Hittite Microwave Corp	Buy	05/22/2006	03/25/2009	Long	55,702.13	62,299.75	-6,597.62
66	Hittite Microwave Corp	Buy	05/22/2006	01/16/2009	Long	1,826.86	2,232.24	-405.38
1,769	Hittite Microwave Corp	Buy	01/04/2007	03/25/2009	Long	53,494.61	57,411.48	-3,916.87
3,120	Iconix Brand Group Inc	Buy	02/28/2007	03/25/2009	Long	26,177.59	67,530.53	-41,352.94
3,331	Iconix Brand Group Inc	Buy	03/05/2007	03/25/2009	Long	27,947.93	68,856.10	-40,908.17
202	Iconix Brand Group Inc	Buy	11/13/2007	01/16/2009	Long	1,732.02	4,652.24	-2,920.22
1,168	Iconix Brand Group Inc	Buy	11/13/2007	03/25/2009	Long	9,799.82	26,900.09	-17,100.27
2,953	IDEX Corp	Buy	04/21/2004	03/25/2009	Long	64,825.37	58,675.66	6,149.71
583	IDEX Corp	Buy	05/05/2004	03/25/2009	Long	12,798.23	12,247.49	550.74

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Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
62	IDEX Corp	Buy	05/05/2004	01/16/2009	Long	1,403.05	1,302.48	100.57
1,423	IDEXX Laboratories Inc	Buy	06/21/2007	03/25/2009	Long	50,855.46	64,634.22	-13,778.76
488	IDEXX Laboratories Inc	Buy	06/21/2007	01/16/2009	Long	15,343.12	22,165.50	-6,822.38
1,260	IDEXX Laboratories Inc	Buy	06/26/2007	03/25/2009	Long	45,030.13	57,109.50	-12,079.37
2,222	Immucor Inc	Buy	12/17/2007	03/25/2009	Long	54,381.59	68,771.79	-14,390.20
85	Immucor Inc	Buy	12/17/2007	01/16/2009	Long	2,362.13	2,630.78	-268.65
1,406	Immucor Inc	Buy	01/08/2008	03/25/2009	Long	34,410.67	42,338.18	-7,927.51
5,415	Informatica Corp	Buy	11/23/2005	03/25/2009	Long	74,266.85	62,512.93	11,753.92
89	Informatica Corp	Buy	11/23/2005	01/16/2009	Long	1,170.54	1,027.45	143.09
4,804.500	Knight Transportation Inc	Buy	02/24/2003	03/25/2009	Long	68,928.81	40,633.96	28,294.85
106	Knight Transportation Inc	Buy	06/20/2003	01/16/2009	Long	1,383.40	1,154.18	229.22
1,296.500	Knight Transportation Inc	Buy	06/20/2003	03/25/2009	Long	18,600.52	14,116.91	4,483.61
7,286	LKQ Corp	Buy	11/23/2005	03/25/2009	Long	103,536.39	60,921.34	42,615.05
157	LKQ Corp	Buy	11/23/2005	01/16/2009	Long	1,904.74	1,312.74	592.00
3,232	Micros Systems Inc	Buy	04/26/2005	03/25/2009	Long	59,011.78	58,420.18	591.60
75	Micros Systems Inc	Buy	07/14/2005	01/16/2009	Long	1,074.32	1,607.95	-533.63
1,269	Micros Systems Inc	Buy	07/14/2005	03/25/2009	Long	23,170.16	27,206.60	-4,036.44
2,390	Microsemi Corporation	Buy	11/23/2005	03/25/2009	Long	26,671.05	65,791.20	-39,120.15
2,029	Microsemi Corporation	Buy	12/05/2005	03/25/2009	Long	22,642.50	57,055.48	-34,412.98
79	Microsemi Corporation	Buy	12/05/2005	01/16/2009	Long	942.63	2,221.48	-1,278.85
24	Middleby Corp	Buy	05/02/2006	03/25/2009	Long	783.99	1,036.58	-252.59
1,484	Middleby Corp	Buy	05/02/2006	03/25/2009	Long	48,476.51	64,095.30	-15,618.79
41	Middleby Corp	Buy	02/27/2007	01/16/2009	Long	1,002.70	2,210.31	-1,207.61

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
706	Middleby Corp	Buy	02/27/2007	03/25/2009	Long	23,062.28	38,060.46	-14,998.18
1,778	Moog Inc Class A	Buy	03/08/2007	03/25/2009	Long	39,481.73	67,104.92	-27,623.19
63	Moog Inc Class A	Buy	05/25/2007	01/16/2009	Long	1,956.13	2,602.40	-646.27
1,454	Moog Inc Class A	Buy	05/25/2007	03/25/2009	Long	32,287.09	60,061.69	-27,774.60
2,068	Omx Biopharmaceuticals Inc	Buy	09/12/2007	12/12/2008	Long	51,274.53	72,811.59	-21,537.06
1,926	Omx Biopharmaceuticals Inc	Buy	11/08/2007	12/12/2008	Long	47,753.74	71,542.62	-23,788.88
3,757	Orbital Sciences Corporation	Buy	03/22/2007	03/25/2009	Long	46,626.36	69,429.36	-22,803.00
1,982	Orbital Sciences Corporation	Buy	03/30/2007	03/25/2009	Long	24,597.67	37,001.57	-12,403.90
97	Orbital Sciences Corporation	Buy	03/30/2007	01/16/2009	Long	1,740.17	1,810.87	-70.70
5,038	Petrohawk Energy Corporation	Buy	05/12/2006	03/25/2009	Long	102,786.71	67,450.25	35,336.46
66	Petrohawk Energy Corporation	Buy	05/12/2006	01/16/2009	Long	1,154.99	883.63	271.36
1,331	Portfolio Recovery Associates Inc	Buy	06/03/2003	03/25/2009	Long	35,086.29	37,610.33	-2,524.04
45	Portfolio Recovery Associates Inc	Buy	06/03/2003	01/16/2009	Long	1,233.53	1,271.57	-38.04
1,115	Portfolio Recovery Associates Inc	Buy	06/09/2003	03/25/2009	Long	29,392.35	30,755.83	-1,363.48
34	Prosperity Bancshares Inc	Buy	01/04/2007	01/16/2009	Long	903.06	1,188.87	-285.81
1,866	Prosperity Bancshares Inc	Buy	01/04/2007	03/25/2009	Long	48,311.21	65,248.05	-16,936.84
4,593	Qiagen N V - Common Shares	Free	05/30/2007	03/25/2009	Long	74,113.15	57,571.27	16,541.88
249	Qiagen N V - Common Shares	Free	05/30/2007	01/16/2009	Long	4,353.04	3,121.11	1,231.93
3,433	Quanta Services Inc	Buy	01/03/2007	03/25/2009	Long	74,368.32	67,799.35	6,568.97
1,549	Quanta Services Inc	Buy	01/30/2007	03/25/2009	Long	33,555.64	32,154.61	1,401.03
84	Quanta Services Inc	Buy	01/30/2007	01/16/2009	Long	1,740.47	1,743.70	-3.23
60	Sciele Pharma Inc	Buy	01/19/2007	10/07/2008	Long	1,860.00	1,438.79	421.21
2,791	Sciele Pharma Inc	Buy	01/19/2007	10/07/2008	Long	86,521.00	66,927.90	19,593.10

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Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,776	Scielele Pharma Inc	Buy	03/28/2007	10/07/2008	Long	55,056.00	42,207.00	12,849.00
92	Southwestern Energy Company	Buy	08/12/2004	01/16/2009	Long	2,649.58	349.30	2,300.28
4,380	Southwestern Energy Company	Buy	08/12/2004	03/25/2009	Long	144,396.84	16,629.60	127,767.24
1,847	Stericycle Inc	Buy	07/03/2001	03/25/2009	Long	85,430.84	21,730.92	63,699.92
45	Stericycle Inc	Buy	07/03/2001	01/16/2009	Long	2,264.33	529.45	1,734.88
2,698	Superior Well Services Inc	Buy	01/05/2007	03/25/2009	Long	15,111.68	67,400.08	-52,288.40
2,833	Superior Well Services Inc	Buy	06/25/2007	03/25/2009	Long	15,867.82	72,249.15	-56,381.33
97	Superior Well Services Inc	Buy	06/25/2007	01/16/2009	Long	989.39	2,473.76	-1,484.37
1,743	Syntel Inc	Buy	11/05/2007	03/25/2009	Long	35,867.59	73,256.20	-37,388.61
45	Syntel Inc	Buy	11/05/2007	01/16/2009	Long	1,184.18	1,891.30	-707.12
60	Tower Group Inc	Buy	02/15/2007	01/16/2009	Long	1,522.19	2,042.49	-520.30
1,697	Tower Group Inc	Buy	02/15/2007	03/25/2009	Long	40,072.90	57,768.42	-17,695.52
1,465	Tower Group Inc	Buy	03/02/2007	03/25/2009	Long	34,594.46	48,375.47	-13,781.01
4,354	True Religion Apparel Inc	Buy	10/12/2007	03/25/2009	Long	50,182.18	74,400.72	-24,218.54
142	True Religion Apparel Inc	Buy	10/12/2007	01/16/2009	Long	1,652.07	2,426.48	-774.41
2,656	True Religion Apparel Inc	Buy	10/18/2007	03/25/2009	Long	30,611.82	45,119.33	-14,507.51
1,965	Veterinary Supply Inc	Buy	04/18/2007	03/25/2009	Long	55,232.89	71,230.66	-15,997.77
52	Veterinary Supply Inc	Buy	05/29/2007	01/16/2009	Long	1,275.55	1,939.60	-664.05
1,064	Veterinary Supply Inc	Buy	05/29/2007	03/25/2009	Long	29,907.28	39,687.20	-9,779.92
81	Waste Connections Inc	Buy	12/09/2002	01/16/2009	Long	2,235.58	1,357.75	877.83
4,496	Waste Connections Inc	Buy	12/09/2002	03/25/2009	Long	110,170.26	75,363.35	34,806.91
2,260	WMS Industries Inc	Buy	12/17/2007	03/25/2009	Long	47,501.09	72,414.47	-24,913.38
1,166	WMS Industries Inc	Buy	01/14/2008	03/25/2009	Long	24,507.20	37,486.90	-12,979.70

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Oak Ridge Investments

Account Number : 0120-04

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
3,862.500	Wolverine World Wide Inc	Buy	05/16/2003	03/25/2009	Long	57,301.41	45,267.21	12,034.20
2,963.500	Wolverine World Wide Inc	Buy	07/17/2003	03/25/2009	Long	43,964.46	38,245.55	5,718.91
117	Wolverine World Wide Inc	Buy	07/17/2003	01/16/2009	Long	2,267.67	1,509.95	757.72
2,242	Wright Express Corporation	Buy	06/15/2007	03/25/2009	Long	40,684.90	73,967.84	-33,282.94
1,997	Wright Express Corporation	Buy	07/11/2007	03/25/2009	Long	36,238.95	67,334.65	-31,095.70
						4,551,534.34	5,570,363.09	-1,018,828.75

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL

Gains From Sales :	20,543.10
Losses From Sales :	-401,359.88
Common Funds :	0.00
Short Term Gains :	20,543.10
Short Term Losses :	-401,359.88
Net Short Term G/L:	-380,816.78
Capital Gain Dist :	0.00

Long Term GL

Gains From Sales :	624,350.91
Losses From Sales :	-1,262,362.88
Common Funds :	0.00
Long Term Gains :	624,350.91
Long Term Losses :	-1,262,362.88
Net Long Term G/L :	-638,011.97
Capital Gain Dist :	0.00

Account's Fiscal Year Ends Month 9

Short Term	Long Term	Last Updated
Loss Carry Forward	0.00	None

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
475	3M Company	Buy	01/07/2009	03/25/2009	Short	23,424.07	27,896.94	-4,472.87
6,345	ABB Ltd Sponsored ADR	Buy	08/11/2008	03/25/2009	Short	90,066.14	159,475.86	-69,409.72
1,900	ABB Ltd Sponsored ADR	Buy	09/10/2008	03/25/2009	Short	26,970.16	40,526.62	-13,556.46
1,440	ABB Ltd Sponsored ADR	Buy	10/22/2008	03/25/2009	Short	20,440.54	20,763.36	-322.82
1,185	AFLAC Inc	Buy	07/24/2008	03/25/2009	Short	24,004.17	65,577.78	-41,573.61
920	AFLAC Inc	Buy	10/08/2008	03/25/2009	Short	18,636.15	44,160.00	-25,523.85
2,645	AFLAC Inc	Buy	02/23/2009	03/25/2009	Short	53,578.94	44,038.99	9,539.95
1,120	American Express Co	Buy	10/21/2008	03/25/2009	Short	15,423.88	28,705.60	-13,281.72
1,090	Apache Corp	Buy	11/20/2008	03/25/2009	Short	73,836.18	72,792.60	1,043.58
495	Apache Corp	Buy	02/26/2009	03/25/2009	Short	33,531.11	30,442.50	3,088.61
12	Berkshire Hathaway Inc Class B	Buy	09/08/2008	03/25/2009	Short	35,207.80	47,628.00	-12,420.20
945	Charles River Laboratories International Inc	Buy	10/14/2008	02/06/2009	Short	25,578.83	44,556.37	-18,977.54
680	Charles River Laboratories International Inc	Buy	10/22/2008	02/06/2009	Short	18,405.93	27,580.80	-9,174.87
1,550	Charles River Laboratories International Inc	Buy	11/06/2008	03/25/2009	Short	44,555.42	41,676.51	2,878.91
1,040	Charles River Laboratories International Inc	Buy	11/19/2008	03/25/2009	Short	29,895.26	23,920.00	5,975.26
2,285	Comcast Corporation Class A (New) Special	Buy	10/29/2007	10/09/2008	Short	38,342.77	47,687.95	-9,345.18
2,095	Comcast Corporation Class A (New) Special	Buy	02/19/2009	03/25/2009	Short	27,213.90	26,037.92	1,175.98
1,360	Costco Wholesale Corporation	Buy	01/23/2009	03/25/2009	Short	63,041.90	63,374.64	-332.74
1,090	Costco Wholesale Corporation	Buy	02/17/2009	03/25/2009	Short	50,526.23	45,866.22	4,660.01
2,755	Covance Inc	Buy	12/16/2008	03/25/2009	Short	102,943.85	112,571.78	-9,627.93
1,040	Covance Inc	Buy	02/26/2009	03/25/2009	Short	38,860.84	39,780.00	-919.16
620	Covance Inc	Buy	03/13/2009	03/25/2009	Short	23,167.04	22,895.67	271.37
1,490	Devon Energy Corporation	Buy	02/11/2009	03/25/2009	Short	74,112.18	79,221.66	-5,109.48

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,900	Donaldson Company Inc	Buy	03/02/2009	03/25/2009	Short	78,644.65	67,280.00	11,364.65
2,585	EMC Corporation	Buy	01/21/2009	03/25/2009	Short	29,830.73	28,047.25	1,783.48
3,160	Expeditors International of Washington Inc	Buy	03/05/2009	03/25/2009	Short	87,974.22	78,186.62	9,787.60
105	Google Inc	Buy	09/04/2008	03/25/2009	Short	35,791.47	48,080.36	-12,288.89
146	Google Inc	Buy	12/02/2008	03/25/2009	Short	49,767.19	38,687.07	11,080.12
1,030	Jacobs Engineering Group Inc	Buy	09/29/2008	03/25/2009	Short	40,370.00	51,942.49	-11,572.49
1,050	Jacobs Engineering Group Inc	Buy	09/29/2008	12/08/2008	Short	52,350.60	52,951.08	-600.48
920	Jacobs Engineering Group Inc	Buy	09/29/2008	01/16/2009	Short	44,165.91	46,395.23	-2,229.32
1,255	Jacobs Engineering Group Inc	Buy	10/08/2008	03/25/2009	Short	49,188.70	46,647.22	2,541.48
890	Jacobs Engineering Group Inc	Buy	02/26/2009	03/25/2009	Short	34,882.82	31,325.33	3,557.49
1,180	Johnson & Johnson	Buy	02/10/2009	03/25/2009	Short	61,963.10	67,495.17	-5,532.07
2,700	Johnson Controls Inc	Buy	01/23/2008	12/08/2008	Short	51,359.11	81,265.14	-29,906.03
1,090	Johnson Controls Inc	Buy	01/23/2008	12/16/2008	Short	19,251.69	32,807.04	-13,555.35
250	Johnson Controls Inc	Buy	06/09/2008	12/08/2008	Short	4,755.47	8,034.90	-3,279.43
1,625	Johnson Controls Inc	Buy	06/09/2008	10/01/2008	Short	47,126.84	52,226.85	-5,100.01
2,285	Johnson Controls Inc	Buy	07/02/2008	12/16/2008	Short	40,357.90	64,859.73	-24,501.83
2,610	Johnson Controls Inc	Buy	11/19/2008	12/16/2008	Short	46,098.08	37,165.10	8,932.98
266	Markel Corp	Buy	06/25/2008	03/25/2009	Short	72,449.69	101,904.26	-29,454.57
137	Markel Corp	Buy	06/25/2008	02/24/2009	Short	38,653.54	52,484.52	-13,830.98
159	Markel Corp	Buy	07/16/2008	03/25/2009	Short	43,306.40	51,516.00	-8,209.60
765	Medtronic Inc	Buy	01/07/2009	03/25/2009	Short	21,817.91	24,356.07	-2,538.16
2,625	Microsoft Corporation	Buy	05/02/2008	03/25/2009	Short	47,092.24	77,096.25	-30,004.01
905	Millipore Corporation	Buy	06/10/2008	03/06/2009	Short	46,657.46	63,103.84	-16,446.38

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

Processing Date : 10/01/2009

Time Printed : 9:39:45 AM

Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,330	Mohawk Industries Inc	Buy	10/09/2008	03/25/2009	Short	68,414.48	124,583.94	-56,169.46
950	Mohawk Industries Inc	Buy	11/20/2008	03/25/2009	Short	27,894.31	25,080.00	2,814.31
45	Quest Diagnostics Inc	Buy	03/07/2008	11/19/2008	Short	1,986.47	2,079.46	-92.99
975	Quest Diagnostics Inc	Buy	03/07/2008	02/10/2009	Short	49,742.27	45,055.04	4,687.23
740	Quest Diagnostics Inc	Buy	04/29/2008	11/19/2008	Short	32,666.37	36,917.49	-4,251.12
1,815	Schlumberger Limited	Buy	09/04/2008	03/25/2009	Short	81,610.29	159,598.40	-77,988.11
635	Schlumberger Limited	Buy	10/01/2008	03/25/2009	Short	28,552.36	48,448.40	-19,896.04
400	Schlumberger Limited	Buy	10/29/2008	03/25/2009	Short	17,985.74	20,080.00	-2,094.26
415	Schlumberger Limited	Buy	12/10/2008	03/25/2009	Short	18,660.20	17,890.48	769.72
1,480	Staples Inc	Buy	10/29/2008	03/25/2009	Short	26,818.93	23,088.74	3,730.19
1,820	Staples Inc	Buy	02/10/2009	03/25/2009	Short	32,980.04	28,116.45	4,863.59
1,635	State Street Corporation	Buy	04/15/2008	03/25/2009	Short	48,357.31	118,537.50	-70,180.19
670	State Street Corporation	Buy	04/18/2008	03/25/2009	Short	19,816.14	46,565.00	-26,748.86
635	State Street Corporation	Buy	06/04/2008	03/25/2009	Short	18,780.97	44,454.57	-25,673.60
1,415	Walgreen Company	Buy	10/20/2008	03/25/2009	Short	37,824.01	34,109.99	3,714.02
5,350	Wells Fargo & Co (New)	Buy	03/06/2009	03/25/2009	Short	86,720.88	43,921.90	42,798.98
670	Zimmer Holdings Inc	Buy	07/23/2008	03/25/2009	Short	24,272.42	44,878.88	-20,606.46
880	Zimmer Holdings Inc	Buy	10/29/2008	03/25/2009	Short	31,880.20	36,157.26	-4,277.06
425	3M Company	Buy	03/09/2007	11/06/2008	Long	26,756.82	31,768.75	-5,011.93
2,725	3M Company	Buy	03/09/2007	03/25/2009	Long	134,380.16	203,693.75	-69,313.59
440	3M Company	Buy	10/23/2007	11/06/2008	Long	27,701.17	37,466.00	-9,764.83
1,590	AFLAC Inc	Buy	04/27/2007	03/25/2009	Long	32,208.13	81,294.95	-49,086.82
2,780	American Express Co	Buy	01/18/2008	03/25/2009	Long	38,284.28	120,197.19	-81,912.91

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
890	American Express Co	Buy	01/22/2008	03/25/2009	Long	12,256.48	39,036.91	-26,780.43
62	Berkshire Hathaway Inc Class B	Buy	03/18/2003	03/25/2009	Long	181,906.98	140,461.00	41,445.98
645	Best Buy Inc	Buy	01/10/2007	01/07/2009	Long	19,027.59	31,534.05	-12,506.46
600	Best Buy Inc	Buy	01/10/2007	01/07/2009	Long	17,700.08	29,340.00	-11,639.92
2,210	Best Buy Inc	Buy	01/10/2007	01/07/2009	Long	65,195.29	108,091.10	-42,895.81
1,605	Best Buy Inc	Buy	09/21/2007	01/07/2009	Long	47,347.72	75,030.22	-27,682.50
970	Charles River Laboratories International Inc	Buy	05/16/2006	03/25/2009	Long	27,883.08	37,965.80	-10,082.72
975	Charles River Laboratories International Inc	Buy	05/16/2006	02/06/2009	Long	26,390.86	38,161.50	-11,770.64
895	Charles River Laboratories International Inc	Buy	07/27/2006	03/25/2009	Long	25,727.17	31,387.65	-5,660.48
2,295	Cisco Systems Inc	Buy	11/10/2004	03/25/2009	Long	38,142.69	42,625.26	-4,482.57
3,920	Cisco Systems Inc	Buy	10/31/2005	03/25/2009	Long	65,150.03	68,090.40	-2,940.37
4,180	Cisco Systems Inc	Buy	07/20/2006	03/25/2009	Long	69,471.20	74,069.60	-4,598.40
110	Cisco Systems Inc	Buy	05/25/2007	03/25/2009	Long	1,828.19	2,815.98	-987.79
1,100	Cisco Systems Inc	Buy	11/12/2007	03/25/2009	Long	18,281.90	32,340.00	-14,058.10
2,280	Cisco Systems Inc	Buy	12/26/2007	03/25/2009	Long	37,893.39	64,524.00	-26,630.61
1,410	Cisco Systems Inc	Buy	01/29/2008	03/25/2009	Long	23,434.07	33,684.90	-10,250.83
2,900	Coca-Cola Company	Buy	09/23/2005	03/25/2009	Long	128,760.15	123,332.06	5,428.09
1,755	Coca-Cola Company	Buy	12/27/2005	03/25/2009	Long	77,922.09	71,955.00	5,967.09
6,300.500	Comcast Corporation Class A (New) Special	Buy	04/30/2002	03/25/2009	Long	81,843.03	111,825.00	-29,981.97
1,656.500	Comcast Corporation Class A (New) Special	Buy	05/04/2004	03/25/2009	Long	21,517.81	31,659.74	-10,141.93
2,160	Comcast Corporation Class A (New) Special	Buy	08/17/2007	10/09/2008	Long	36,245.24	54,540.00	-18,294.76
220	Comcast Corporation Class A (New) Special	Buy	10/29/2007	03/25/2009	Long	2,857.78	4,591.40	-1,733.62
506.500	Comcast Corporation Class A (New) Special	Buy	11/12/2007	03/25/2009	Long	6,579.40	9,623.40	-3,044.00

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,568.500	Comcast Corporation Class A (New) Special	Buy	11/12/2007	03/25/2009	Long	33,364.63	48,800.99	-15,436.36
4,410	Dover Corporation	Buy	04/21/2005	11/20/2008	Long	111,834.32	157,227.09	-45,392.77
10,520	EMC Corporation	Buy	03/10/2008	03/25/2009	Long	121,400.12	155,590.80	-34,190.68
3,210	Fiserv Inc	Buy	07/30/2004	03/25/2009	Long	114,957.48	109,597.11	5,360.37
150	Fiserv Inc	Buy	07/30/2004	03/03/2009	Long	4,747.47	5,121.36	-373.89
430	Fiserv Inc	Buy	08/06/2007	03/03/2009	Long	13,609.42	20,162.70	-6,553.28
970	Fiserv Inc	Buy	09/11/2007	03/03/2009	Long	30,700.33	45,347.40	-14,647.07
1,725	Franklin Resources Inc	Buy	03/11/2008	03/25/2009	Long	91,462.43	157,343.29	-65,880.86
4,075	General Electric Company	Buy	11/24/2006	03/12/2009	Long	39,243.66	145,844.25	-106,600.59
2,050	General Electric Company	Buy	11/24/2006	02/09/2009	Long	25,891.97	73,369.50	-47,477.53
145	General Electric Company	Buy	01/24/2007	02/09/2009	Long	1,831.38	5,307.00	-3,475.62
2,135	General Electric Company	Buy	04/26/2007	03/12/2009	Long	20,560.79	76,347.60	-55,786.81
610	General Electric Company	Buy	01/29/2008	03/12/2009	Long	5,874.51	21,160.84	-15,286.33
256	Google Inc	Buy	08/16/2007	03/25/2009	Long	87,263.03	124,660.43	-37,397.40
112	Google Inc	Buy	02/06/2008	03/25/2009	Long	38,177.57	55,959.68	-17,782.11
92	Google Inc	Buy	03/17/2008	03/25/2009	Long	31,360.15	38,943.60	-7,583.45
600	Johnson & Johnson	Buy	07/23/2002	10/22/2008	Long	37,397.79	26,940.00	10,457.79
1,891	Johnson & Johnson	Buy	07/23/2002	03/25/2009	Long	99,298.50	84,905.90	14,392.60
594	Johnson & Johnson	Buy	07/23/2002	10/14/2008	Long	38,223.68	26,670.60	11,553.08
301	Johnson & Johnson	Buy	08/22/2003	10/14/2008	Long	19,369.24	14,942.45	4,426.79
1,460	Medtronic Inc	Buy	07/30/2007	02/26/2009	Long	46,590.23	74,811.86	-28,221.63
2,160	Medtronic Inc	Buy	07/30/2007	03/25/2009	Long	61,603.50	110,680.56	-49,077.06
1,080	Medtronic Inc	Buy	11/08/2007	03/25/2009	Long	30,801.75	48,762.00	-17,960.25

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Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,637	Microsoft Corporation	Buy	05/01/2002	03/25/2009	Long	29,367.62	42,183.11	-12,815.49
3,855	Microsoft Corporation	Buy	03/25/2004	03/25/2009	Long	69,158.31	95,565.45	-26,407.14
4,110	Microsoft Corporation	Buy	06/22/2005	03/25/2009	Long	73,732.98	103,078.80	-29,345.82
1,715	Millipore Corporation	Buy	03/04/2008	03/06/2009	Long	88,417.19	120,922.76	-32,505.57
710	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	27,164.38	35,393.50	-8,229.12
200	Novartis AG Sponsored ADR	Buy	08/04/2005	11/20/2008	Long	9,215.77	9,970.00	-754.23
400	Novartis AG Sponsored ADR	Buy	08/04/2005	11/20/2008	Long	18,431.53	19,940.00	-1,508.47
15	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	573.90	747.75	-173.85
200	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	7,651.94	9,970.00	-2,318.06
1,910	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	73,075.99	95,213.50	-22,137.51
505	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	19,321.14	25,128.80	-5,807.66
800	Novartis AG Sponsored ADR	Buy	08/04/2005	03/25/2009	Long	30,607.75	39,880.00	-9,272.25
100	Novartis AG Sponsored ADR	Buy	08/04/2005	11/20/2008	Long	4,607.88	4,985.00	-377.12
85	Novartis AG Sponsored ADR	Buy	08/04/2005	11/20/2008	Long	3,916.70	4,237.25	-320.55
2,380	Quest Diagnostics Inc	Buy	03/07/2008	03/25/2009	Long	111,435.73	109,980.52	1,455.21
6,045	Staples Inc	Buy	10/18/2007	03/25/2009	Long	109,540.83	132,381.87	-22,841.04
2,995	Target Corporation	Buy	07/03/2001	03/25/2009	Long	99,078.83	107,280.90	-8,202.07
35	Target Corporation	Buy	05/11/2006	12/10/2008	Long	1,312.49	1,879.54	-567.05
1,070	Target Corporation	Buy	11/21/2007	12/10/2008	Long	40,124.77	57,376.72	-17,251.95
240	Target Corporation	Buy	11/21/2007	03/25/2009	Long	7,939.54	12,869.54	-4,930.00
905	Target Corporation	Buy	01/02/2008	03/25/2009	Long	29,938.68	44,526.00	-14,587.32
1,595	United Parcel Service Inc Class B	Buy	12/27/2005	10/09/2008	Long	88,505.09	122,747.37	-34,242.28
520	United Parcel Service Inc Class B	Buy	12/27/2005	10/20/2008	Long	26,645.64	40,017.95	-13,372.31

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
840	United Parcel Service Inc Class B	Buy	07/27/2006	10/20/2008	Long	43,042.96	56,775.60	-13,732.64
100	United Parcel Service Inc Class B	Buy	11/06/2006	10/20/2008	Long	5,124.16	7,441.00	-2,316.84
200	United Parcel Service Inc Class B	Buy	11/06/2006	10/20/2008	Long	10,248.32	14,882.00	-4,633.68
245	United Parcel Service Inc Class B	Buy	11/06/2006	10/20/2008	Long	12,554.19	18,228.00	-5,673.81
2,975	Walgreen Company	Buy	11/03/2006	02/19/2009	Long	77,417.99	126,402.09	-48,984.10
460	Walgreen Company	Buy	11/03/2006	03/25/2009	Long	12,296.14	19,544.53	-7,248.39
165	Walgreen Company	Buy	11/03/2006	10/01/2008	Long	4,919.50	7,010.54	-2,091.04
1,415	Walgreen Company	Buy	05/16/2007	10/01/2008	Long	42,188.40	62,909.20	-20,720.80
1,860	Walgreen Company	Buy	10/05/2007	03/25/2009	Long	49,719.19	73,098.00	-23,378.81
850	Walgreen Company	Buy	12/20/2007	03/25/2009	Long	22,721.14	30,857.38	-8,136.24
1,105	Walgreen Company	Buy	01/29/2008	03/25/2009	Long	29,537.48	38,122.50	-8,585.02
4,862	Wells Fargo & Co (New)	Buy	06/20/2000	03/25/2009	Long	78,810.63	97,993.61	-19,182.98
1,205	Wells Fargo & Co (New)	Buy	06/20/2000	10/29/2008	Long	40,102.17	24,286.77	15,815.40
1,990	Zimmer Holdings Inc	Buy	12/05/2007	03/25/2009	Long	72,092.71	132,981.95	-60,889.24
505	Zimmer Holdings Inc	Buy	01/09/2008	03/25/2009	Long	18,294.89	33,405.75	-15,110.86
						<u>6,537,673.68</u>	<u>8,600,416.66</u>	<u>-2,062,742.98</u>

! denotes Asset may qualify for Five-Year Gain Rule

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009 Processing Date : 10/01/2009 Time Printed : 9:39:45 AM

Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Madison Investments

Account Number : 0120-02

Gain/Loss Summary

Short Term GL	Long Term GL
Gains From Sales : 141,059.51	Gains From Sales : 116,302.40
Losses From Sales : -751,075.90	Losses From Sales : -1,569,028.99
Common Funds : 0.00	Common Funds : 0.00
Short Term Gains : <u>141,059.51</u>	Long Term Gains : <u>116,302.40</u>
Short Term Losses : -751,075.90	Long Term Losses : -1,569,028.99
Net Short Term G/L: <u>-610,016.39</u>	Net Long Term G/L : <u>-1,452,726.59</u>
Capital Gain Dist : 0.00	Capital Gain Dist : 0.00

Account's Fiscal Year Ends Month 9

Short Term Long Term Last Updated
None

Loss Carry Forward

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

Processing Date : 10/01/2009

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
120	Axliom Corp	Buy	06/05/2009	09/08/2009	Short	1,067.97	1,414.34	-346.37
300	Axliom Corp	Buy	06/08/2009	09/08/2009	Short	2,669.93	3,555.90	-885.97
260	Alliant Techsystems Inc	Buy	10/30/2008	03/05/2009	Short	16,899.90	21,444.76	-4,544.86
270	Alliant Techsystems Inc	Buy	10/30/2008	03/05/2009	Short	17,549.90	22,266.30	-4,716.40
10	Alliant Techsystems Inc	Buy	11/11/2008	08/21/2009	Short	779.75	794.70	-14.95
50	Alliant Techsystems Inc	Buy	11/11/2008	03/05/2009	Short	3,249.98	3,973.50	-723.52
580	Alliant Techsystems Inc	Buy	03/25/2009	08/21/2009	Short	45,225.67	37,700.00	7,525.67
10	Alliant Techsystems Inc	Buy	04/30/2009	08/21/2009	Short	779.75	795.68	-15.93
100	Alliant Techsystems Inc	Buy	04/30/2009	08/21/2009	Short	7,799.69	7,956.78	-157.09
130	Anxter International Inc	Buy	05/28/2009	09/08/2009	Short	4,651.28	5,238.92	-587.64
154.690	Ashland Inc (New)	Buy	06/05/2008	11/25/2008	Short	1,389.34	2,722.79	-1,333.45
155.310	Ashland Inc (New)	Buy	06/05/2008	11/25/2008	Short	1,394.91	2,736.32	-1,341.41
0.620	Ashland Inc (New)	Buy	06/05/2008	12/11/2008	Short	6.82	10.91	-4.09
110	Ashland Inc (New)	Buy	08/05/2009	09/08/2009	Short	4,068.79	3,911.75	157.04
80	Aspen Insurance Holdings Ltd	Buy	01/09/2009	04/01/2009	Short	1,759.99	1,993.57	-233.58
200	Aspen Insurance Holdings Ltd	Buy	01/09/2009	09/08/2009	Short	5,223.86	4,983.92	239.94
300	Atlas Air Worldwide Holdings Inc	Buy	10/16/2007	10/16/2008	Short	7,912.67	16,813.27	-8,900.60
400	Atlas Air Worldwide Holdings Inc	Buy	01/10/2008	10/16/2008	Short	10,550.23	19,448.00	-8,897.77
60	Atlas Air Worldwide Holdings Inc	Buy	03/20/2008	10/16/2008	Short	1,582.53	3,125.40	-1,542.87
80	Atlas Air Worldwide Holdings Inc	Buy	06/20/2008	10/16/2008	Short	2,110.05	4,400.00	-2,289.95
150	Atlas Air Worldwide Holdings Inc	Buy	06/26/2008	10/16/2008	Short	3,956.33	7,792.50	-3,836.17
660	Atmos Energy Corp	Buy	02/10/2009	04/02/2009	Short	15,187.76	16,947.90	-1,760.14
160	Atmos Energy Corp	Buy	02/10/2009	09/08/2009	Short	4,385.48	4,108.58	276.90

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
420	Avista Corp	Buy	07/01/2008	02/20/2009	Short	6,203.27	9,015.00	-2,811.73
530	Avista Corp	Buy	07/01/2008	10/10/2008	Short	8,862.35	11,376.08	-2,513.73
690	Avista Corp	Buy	07/01/2008	10/23/2008	Short	12,764.92	14,810.36	-2,045.44
270	Avista Corp	Buy	07/01/2008	12/19/2008	Short	5,146.58	5,795.36	-648.78
960	Avista Corp	Buy	07/02/2008	02/20/2009	Short	14,178.91	20,419.80	-6,240.89
850	Avista Corp	Buy	07/31/2008	10/10/2008	Short	14,213.19	19,277.94	-5,064.75
200	Avista Corp	Buy	11/06/2008	02/20/2009	Short	2,953.94	3,805.30	-851.36
40	Avista Corp	Buy	01/15/2009	02/20/2009	Short	590.79	775.60	-184.81
80	Bemis Company Inc	Buy	09/16/2008	09/08/2009	Short	2,073.55	2,256.48	-182.93
280	Bemis Company Inc	Buy	09/16/2008	05/15/2009	Short	6,691.13	7,925.82	-1,234.69
300	Bemis Company Inc	Buy	09/16/2008	12/30/2008	Short	7,051.16	8,491.95	-1,440.79
490	Bemis Company Inc	Buy	09/19/2008	07/01/2009	Short	12,349.44	13,837.01	-1,487.57
100	Bemis Company Inc	Buy	09/19/2008	09/08/2009	Short	2,591.93	2,823.88	-231.95
250	Bemis Company Inc	Buy	09/19/2008	05/15/2009	Short	5,974.22	7,059.70	-1,085.48
420	Berry Petroleum Company Class A	Buy	10/09/2008	11/20/2008	Short	4,062.64	9,507.12	-5,444.48
20	Bio-Rad Laboratories Inc Class A	Buy	05/21/2009	08/12/2009	Short	1,670.32	1,468.46	201.86
40	Bio-Rad Laboratories Inc Class A	Buy	05/21/2009	09/08/2009	Short	3,461.11	2,936.91	524.20
100	Bio-Rad Laboratories Inc Class A	Buy	05/22/2009	08/12/2009	Short	8,351.58	7,411.66	939.92
150	Brady Corporation	Buy	04/24/2009	09/08/2009	Short	4,496.88	2,974.95	1,521.93
140	Brady Corporation	Buy	04/24/2009	07/01/2009	Short	3,569.40	2,776.62	792.78
100	Brady Corporation	Buy	04/24/2009	09/11/2009	Short	3,095.75	1,983.30	1,112.45
190	Cabot Oil & Gas Corp	Buy	03/17/2009	05/26/2009	Short	5,935.59	4,601.33	1,334.26
240	Cabot Oil & Gas Corp	Buy	04/30/2009	05/26/2009	Short	7,497.58	7,658.95	-161.37

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
120	Cabot Oil & Gas Corp	Buy	06/30/2009	09/08/2009	Short	4,310.68	3,641.98	668.70
200	Carpenter Technology Corporation	Buy	04/01/2009	09/08/2009	Short	4,317.88	2,852.24	1,465.64
70	Catalyst Health Solutions Inc	Buy	12/05/2008	08/12/2009	Short	1,951.02	1,592.29	358.73
100	Catalyst Health Solutions Inc	Buy	12/05/2008	09/08/2009	Short	2,813.92	2,274.70	539.22
80	Catalyst Health Solutions Inc	Buy	12/08/2008	04/01/2009	Short	1,538.39	1,879.48	-341.09
30	Catalyst Health Solutions Inc	Buy	12/08/2008	06/11/2009	Short	688.93	704.80	-15.87
210	Catalyst Health Solutions Inc	Buy	12/08/2008	06/30/2009	Short	5,173.95	4,933.62	240.33
200	Catalyst Health Solutions Inc	Buy	12/08/2008	08/12/2009	Short	5,573.97	4,698.69	875.28
300	Catalyst Health Solutions Inc	Buy	12/08/2008	06/10/2009	Short	6,897.33	7,048.04	-150.71
100	Catalyst Health Solutions Inc	Buy	12/08/2008	08/12/2009	Short	2,787.16	2,349.35	437.81
720	Coherent Inc	Buy	06/06/2008	03/05/2009	Short	10,293.92	22,506.80	-12,212.88
660	Coherent Inc	Buy	06/12/2008	03/04/2009	Short	9,603.94	21,426.98	-11,823.04
10	Coherent Inc	Buy	06/12/2008	03/05/2009	Short	142.97	324.65	-181.68
510	Coherent Inc	Buy	06/23/2008	03/04/2009	Short	7,421.23	16,717.88	-9,296.65
50	Coherent Inc	Buy	06/23/2008	02/06/2009	Short	1,000.98	1,639.01	-638.03
240	Coherent Inc	Buy	07/18/2008	03/04/2009	Short	3,492.34	7,866.79	-4,374.45
170	Coherent Inc	Buy	07/29/2008	02/06/2009	Short	3,403.35	5,718.26	-2,314.91
90	Coherent Inc	Buy	01/15/2009	03/05/2009	Short	1,286.74	1,809.50	-522.76
80	Collective Brands Inc	Buy	09/05/2008	03/18/2009	Short	633.59	1,358.56	-724.97
340	Collective Brands Inc	Buy	09/05/2008	04/01/2009	Short	3,083.78	5,773.90	-2,690.12
760	Collective Brands Inc	Buy	09/05/2008	01/07/2009	Short	9,470.80	12,906.37	-3,435.57
750	Collective Brands Inc	Buy	09/05/2008	05/28/2009	Short	10,644.02	12,736.54	-2,092.52
340	Collective Brands Inc	Buy	09/17/2008	01/07/2009	Short	4,236.94	5,897.30	-1,660.36

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Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
700	Colonial Properties Trust Shs Bene Interest	Buy	05/02/2008	04/16/2009	Short	4,839.32	16,917.00	-12,077.68
10	Colonial Properties Trust Shs Bene Interest	Buy	10/06/2008	09/08/2009	Short	87.40	162.39	-74.99
1,000	Colonial Properties Trust Shs Bene Interest	Buy	10/06/2008	08/07/2009	Short	8,840.77	16,238.59	-7,397.82
1,130	Colonial Properties Trust Shs Bene Interest	Buy	10/06/2008	04/16/2009	Short	7,804.14	18,349.62	-10,545.48
120	Colonial Properties Trust Shs Bene Interest	Buy	12/03/2008	09/08/2009	Short	1,048.77	685.09	363.68
500	Comstock Resources Inc	Buy	12/04/2008	03/17/2009	Short	15,432.18	17,568.40	-2,136.22
470	Comstock Resources Inc	Buy	12/05/2008	03/17/2009	Short	14,506.25	17,302.35	-2,796.10
130	Comstock Resources Inc	Buy	01/15/2009	03/17/2009	Short	4,012.37	5,368.74	-1,356.37
280	Comtech Telecommunications Corp	Buy	12/12/2007	12/05/2008	Short	13,673.72	15,114.37	-1,440.65
240	Comtech Telecommunications Corp	Buy	12/12/2007	10/31/2008	Short	11,794.51	12,955.18	-1,160.67
90	Comtech Telecommunications Corp	Buy	07/17/2008	06/03/2009	Short	2,591.65	4,407.30	-1,815.65
100	Comtech Telecommunications Corp	Buy	07/17/2008	06/18/2009	Short	2,997.84	4,897.00	-1,899.16
100	Comtech Telecommunications Corp	Buy	01/15/2009	06/19/2009	Short	3,003.11	4,057.83	-1,054.72
150	Comtech Telecommunications Corp	Buy	01/15/2009	06/18/2009	Short	4,496.76	6,086.75	-1,589.99
30	Comtech Telecommunications Corp	Buy	03/11/2009	06/25/2009	Short	880.43	721.75	158.68
30	Comtech Telecommunications Corp	Buy	03/11/2009	06/23/2009	Short	876.75	721.75	155.00
200	Comtech Telecommunications Corp	Buy	03/11/2009	06/24/2009	Short	5,900.28	4,811.66	1,088.62
115	Comtech Telecommunications Corp	Buy	03/20/2009	06/25/2009	Short	3,374.96	2,457.55	917.41
60	Comtech Telecommunications Corp	Buy	04/30/2009	06/22/2009	Short	1,799.06	2,013.55	-214.49
170	Comtech Telecommunications Corp	Buy	04/30/2009	06/23/2009	Short	4,968.27	5,705.07	-736.80
100	ConMed Corp Com	Buy	09/23/2008	04/24/2009	Short	1,270.53	3,208.00	-1,937.47
400	ConMed Corp Com	Buy	09/23/2008	04/22/2009	Short	6,176.56	12,832.00	-6,655.44
200	ConMed Corp Com	Buy	09/23/2008	04/22/2009	Short	3,102.30	6,416.00	-3,313.70

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190	ConMed Corp Com	Buy	09/23/2008	04/27/2009	Short	2,320.01	6,095.20	-3,775.19
100	ConMed Corp Com	Buy	09/23/2008	04/24/2009	Short	1,296.31	3,208.00	-1,911.69
500	ConMed Corp Com	Buy	09/25/2008	04/27/2009	Short	6,138.89	16,005.00	-9,866.11
310	ConMed Corp Com	Buy	09/25/2008	04/27/2009	Short	3,785.28	9,923.10	-6,137.82
110	ConMed Corp Com	Buy	09/25/2008	04/28/2009	Short	1,408.25	3,521.10	-2,112.85
420	ConMed Corp Com	Buy	10/29/2008	04/28/2009	Short	5,376.95	9,818.64	-4,441.69
470	ConMed Corp Com	Buy	01/07/2009	04/28/2009	Short	6,017.06	7,817.98	-1,800.92
70	ConMed Corp Com	Buy	01/07/2009	04/28/2009	Short	872.04	1,164.38	-292.34
80	ConMed Corp Com	Buy	04/01/2009	04/28/2009	Short	996.61	1,081.60	-84.99
40	Cons Graphics Inc	Buy	03/20/2008	12/01/2008	Short	558.05	2,171.60	-1,613.55
530	Cons Graphics Inc	Buy	07/25/2008	12/01/2008	Short	7,394.16	20,221.36	-12,827.20
760	DCT Industrial Trust Inc	Buy	04/01/2009	09/08/2009	Short	3,693.50	2,398.10	1,295.40
200	DPL Inc	Buy	04/06/2009	09/08/2009	Short	5,021.87	4,605.62	416.25
260	Encore Acquisition Company	Buy	12/17/2008	05/26/2009	Short	8,681.98	6,478.03	2,203.95
70	Encore Acquisition Company	Buy	01/15/2009	05/26/2009	Short	2,337.45	1,790.60	546.85
120	Encore Acquisition Company	Buy	06/30/2009	09/08/2009	Short	4,682.27	3,691.75	990.52
700	Ethan Allen Interiors Inc	Buy	03/28/2008	10/24/2008	Short	12,418.98	19,619.25	-7,200.27
200	Ethan Allen Interiors Inc	Buy	04/08/2008	10/06/2008	Short	5,256.67	5,909.70	-653.03
60	Ethan Allen Interiors Inc	Buy	04/08/2008	10/24/2008	Short	1,064.48	1,772.91	-708.43
350	Ethan Allen Interiors Inc	Buy	04/08/2008	10/10/2008	Short	7,871.45	10,341.97	-2,470.52
180	Ethan Allen Interiors Inc	Buy	06/03/2008	10/24/2008	Short	3,193.45	4,952.25	-1,758.80
120	Ethan Allen Interiors Inc	Buy	07/17/2008	10/24/2008	Short	2,128.97	3,167.52	-1,038.55
340	Ethan Allen Interiors Inc	Buy	07/29/2008	10/24/2008	Short	6,032.08	8,379.64	-2,347.56

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190	Evercore Partners Inc Class A	Buy	03/03/2009	09/08/2009	Short	4,366.88	2,087.09	2,279.79
45	First Merchants Corporation	Buy	01/15/2009	09/09/2009	Short	302.89	803.25	-500.36
25	First Merchants Corporation	Buy	01/15/2009	09/09/2009	Short	168.87	446.25	-277.38
65	First Merchants Corporation	Buy	03/20/2009	09/10/2009	Short	436.97	701.67	-264.70
75	First Merchants Corporation	Buy	03/20/2009	09/09/2009	Short	506.61	809.63	-303.02
300	Gardner Denver Inc	Buy	01/07/2009	07/01/2009	Short	7,586.20	7,504.50	81.70
20	Gardner Denver Inc	Buy	01/07/2009	07/02/2009	Short	498.60	500.30	-1.70
110	Gardner Denver Inc	Buy	01/12/2009	09/08/2009	Short	3,618.90	2,575.65	1,043.25
110	Gardner Denver Inc	Buy	01/12/2009	07/02/2009	Short	2,742.30	2,575.65	166.65
65	Haemonetics Corporation	Buy	03/03/2009	04/03/2009	Short	3,330.39	3,413.80	-83.41
60	Haemonetics Corporation	Buy	03/03/2009	09/08/2009	Short	3,236.31	3,151.20	85.11
20	Haemonetics Corporation	Buy	03/03/2009	04/03/2009	Short	1,041.48	1,050.40	-8.92
55	Hanover Insurance Group Inc	Buy	01/15/2009	03/03/2009	Short	1,799.78	2,360.96	-561.18
45	Hanover Insurance Group Inc	Buy	01/15/2009	09/08/2009	Short	1,834.15	1,931.69	-97.54
220	Herman Miller Inc	Buy	06/11/2009	09/08/2009	Short	3,665.10	3,361.34	303.76
260	Investors Bancorp Inc	Buy	03/20/2008	02/24/2009	Short	1,888.53	3,947.78	-2,059.25
300	JAKKS Pacific Inc	Buy	10/28/2008	07/17/2009	Short	3,748.07	5,727.43	-1,979.36
10	JAKKS Pacific Inc	Buy	10/28/2008	07/20/2009	Short	124.75	190.91	-66.16
100	JAKKS Pacific Inc	Buy	10/28/2008	07/17/2009	Short	1,247.21	1,909.15	-661.94
240	JAKKS Pacific Inc	Buy	10/28/2008	07/16/2009	Short	2,975.80	4,581.95	-1,606.15
300	JAKKS Pacific Inc	Buy	10/28/2008	07/16/2009	Short	3,718.88	5,727.44	-2,008.56
50	JAKKS Pacific Inc	Buy	10/30/2008	04/29/2009	Short	657.00	1,029.96	-372.96
100	JAKKS Pacific Inc	Buy	10/30/2008	04/15/2009	Short	1,278.97	2,059.92	-780.95

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Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
100	JAKKS Pacific Inc	Buy	10/30/2008	04/16/2009	Short	1,269.43	2,059.92	-790.49
190	JAKKS Pacific Inc	Buy	10/30/2008	04/16/2009	Short	2,417.19	3,913.85	-1,496.66
210	JAKKS Pacific Inc	Buy	10/30/2008	04/01/2009	Short	2,582.98	4,325.83	-1,742.85
300	JAKKS Pacific Inc	Buy	10/30/2008	04/29/2009	Short	3,954.58	6,179.76	-2,225.18
60	JAKKS Pacific Inc	Buy	01/09/2009	05/12/2009	Short	756.96	1,186.40	-429.44
270	JAKKS Pacific Inc	Buy	01/09/2009	04/29/2009	Short	3,547.82	5,338.82	-1,791.00
110	JAKKS Pacific Inc	Buy	01/09/2009	05/12/2009	Short	1,380.58	2,175.08	-794.50
90	JAKKS Pacific Inc	Buy	01/15/2009	05/12/2009	Short	1,129.57	1,751.90	-622.33
360	JAKKS Pacific Inc	Buy	01/15/2009	07/16/2009	Short	4,463.70	7,007.62	-2,543.92
90	JAKKS Pacific Inc	Buy	01/30/2009	07/20/2009	Short	1,122.73	1,649.50	-526.77
200	JAKKS Pacific Inc	Buy	01/30/2009	07/20/2009	Short	2,497.15	3,665.56	-1,168.41
140	JAKKS Pacific Inc	Buy	01/30/2009	07/21/2009	Short	1,687.58	2,565.89	-878.31
60	JAKKS Pacific Inc	Buy	03/02/2009	07/21/2009	Short	723.25	708.38	14.87
200	JAKKS Pacific Inc	Buy	03/02/2009	07/21/2009	Short	2,404.09	2,361.28	42.81
210	JAKKS Pacific Inc	Buy	03/02/2009	07/23/2009	Short	2,564.66	2,479.35	85.31
100	JAKKS Pacific Inc	Buy	03/02/2009	07/23/2009	Short	1,219.84	1,180.64	39.20
200	JAKKS Pacific Inc	Buy	03/02/2009	07/22/2009	Short	2,432.13	2,361.28	70.85
150	Koppers Holdings Inc	Buy	03/20/2008	03/04/2009	Short	1,699.49	6,221.98	-4,522.49
10	Koppers Holdings Inc	Buy	03/20/2008	03/06/2009	Short	97.10	414.80	-317.70
100	Koppers Holdings Inc	Buy	01/15/2009	03/06/2009	Short	971.00	1,808.65	-837.65
90	Lancaster Colony Corporation	Buy	04/24/2009	09/08/2009	Short	4,507.98	3,875.29	632.69
130	Mack-Cali Realty Corporation	Buy	05/28/2009	09/08/2009	Short	4,168.99	3,060.28	1,108.71
540	Max Capital Group Ltd	Buy	03/26/2008	03/17/2009	Short	8,790.71	14,208.83	-5,418.12

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840	Max Capital Group Ltd	Buy	03/26/2008	03/13/2009	Short	13,139.54	22,102.63	-8,963.09
1,020	Max Capital Group Ltd	Buy	03/26/2008	03/13/2009	Short	16,201.62	26,838.90	-10,637.28
200	Max Capital Group Ltd	Buy	04/25/2008	03/17/2009	Short	3,255.82	4,795.98	-1,540.16
470	Max Capital Group Ltd	Buy	05/30/2008	03/17/2009	Short	7,651.17	11,284.70	-3,633.53
40	MTS Systems Corporation	Buy	07/17/2008	04/14/2009	Short	836.06	1,547.60	-711.54
10	MTS Systems Corporation	Buy	07/17/2008	04/15/2009	Short	209.78	386.90	-177.12
1,360	NBTY Inc	Buy	05/16/2008	01/09/2009	Short	22,554.93	44,005.60	-21,450.67
840	NBTY Inc	Buy	09/18/2008	01/09/2009	Short	13,930.99	23,001.60	-9,070.61
240	Netflix Inc	Buy	11/18/2008	02/27/2009	Short	8,727.93	5,169.60	3,558.33
310	Netflix Inc	Buy	11/18/2008	04/22/2009	Short	14,625.51	6,677.40	7,948.11
50	Netflix Inc	Buy	11/18/2008	09/08/2009	Short	2,052.94	1,077.00	975.94
130	Netflix Inc	Buy	11/18/2008	04/09/2009	Short	5,772.76	2,800.20	2,972.56
110	Netflix Inc	Buy	01/15/2009	02/27/2009	Short	4,000.30	3,516.22	484.08
130	Newpark Resources Inc	Buy	07/23/2008	11/07/2008	Short	607.42	999.92	-392.50
3,670	Newpark Resources Inc	Buy	07/23/2008	12/10/2008	Short	13,948.31	28,228.59	-14,280.28
2,800	Newpark Resources Inc	Buy	07/25/2008	12/15/2008	Short	10,388.92	20,762.90	-10,373.98
170	Newpark Resources Inc	Buy	07/25/2008	12/10/2008	Short	646.11	1,260.60	-614.49
1,080	Newpark Resources Inc	Buy	11/25/2008	12/15/2008	Short	4,007.16	4,253.58	-246.42
1,110	Newpark Resources Inc	Buy	12/01/2008	12/15/2008	Short	4,118.47	4,328.45	-209.98
160	Northwest National Gas Co	Buy	12/26/2007	11/20/2008	Short	7,752.83	8,014.27	-261.44
440	Northwest National Gas Co	Buy	12/26/2007	10/27/2008	Short	20,466.92	22,039.23	-1,572.31
180	Northwest National Gas Co	Buy	07/29/2008	03/23/2009	Short	7,890.79	8,096.67	-205.88
260	Northwest National Gas Co	Buy	01/09/2009	04/02/2009	Short	11,298.88	10,779.08	519.80

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40	Northwest National Gas Co	Buy	01/15/2009	04/02/2009	Short	1,738.29	1,698.80	39.49
50	Northwest National Gas Co	Buy	02/20/2009	03/23/2009	Short	2,191.89	2,139.50	52.39
240	Northwest National Gas Co	Buy	03/03/2009	04/02/2009	Short	10,429.74	9,347.04	1,082.70
110	Northwest National Gas Co	Buy	03/03/2009	04/03/2009	Short	4,746.38	4,284.06	462.32
100	NTELOS Holdings Corporation	Buy	10/30/2008	07/27/2009	Short	1,584.65	2,266.33	-681.68
400	NTELOS Holdings Corporation	Buy	10/30/2008	07/27/2009	Short	6,352.99	9,065.33	-2,712.34
600	NTELOS Holdings Corporation	Buy	10/30/2008	07/27/2009	Short	9,472.61	13,597.98	-4,125.37
50	NTELOS Holdings Corporation	Buy	10/30/2008	07/24/2009	Short	800.70	1,133.17	-332.47
240	NTELOS Holdings Corporation	Buy	10/30/2008	07/28/2009	Short	3,795.81	5,439.19	-1,643.38
230	NTELOS Holdings Corporation	Buy	11/24/2008	07/28/2009	Short	3,637.65	4,846.08	-1,208.43
150	NTELOS Holdings Corporation	Buy	01/09/2009	07/24/2009	Short	2,402.09	3,526.50	-1,124.41
240	NTELOS Holdings Corporation	Buy	01/09/2009	07/24/2009	Short	3,836.15	5,642.40	-1,806.25
60	NTELOS Holdings Corporation	Buy	01/15/2009	07/24/2009	Short	959.04	1,426.80	-467.76
190	Overseas Shipholding Group Inc	Buy	03/26/2008	01/09/2009	Short	8,607.61	13,170.78	-4,563.17
20	Overseas Shipholding Group Inc	Buy	08/01/2008	12/15/2008	Short	805.10	1,435.26	-630.16
180	Overseas Shipholding Group Inc	Buy	08/04/2008	06/10/2009	Short	7,158.67	11,978.96	-4,820.29
80	Overseas Shipholding Group Inc	Buy	10/29/2008	06/10/2009	Short	3,181.63	2,936.00	245.63
160	Overseas Shipholding Group Inc	Buy	11/06/2008	06/10/2009	Short	6,363.26	6,160.00	203.26
210	Overseas Shipholding Group Inc	Buy	11/07/2008	06/10/2009	Short	8,351.77	7,855.26	496.51
100	Overseas Shipholding Group Inc	Buy	08/05/2009	09/08/2009	Short	3,656.90	3,768.70	-111.80
420	Owens & Minor Inc	Buy	09/12/2008	12/05/2008	Short	15,738.36	19,097.60	-3,359.24
50	Owens & Minor Inc	Buy	01/15/2009	05/22/2009	Short	1,655.26	1,882.00	-226.74
250	Parexel International Corporation	Buy	06/08/2009	06/30/2009	Short	3,629.23	3,243.60	385.63

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
80	Parexel International Corporation	Buy	06/08/2009	06/30/2009	Short	1,161.35	1,031.78	129.57
250	Parexel International Corporation	Buy	06/09/2009	06/30/2009	Short	3,629.23	3,354.03	275.20
330	Parexel International Corporation	Buy	08/13/2009	09/08/2009	Short	4,157.89	4,313.43	-155.54
430	Penn Va Corporation	Buy	01/11/2008	12/16/2008	Short	11,457.29	18,941.46	-7,484.17
170	Penn Va Corporation	Buy	01/11/2008	12/15/2008	Short	4,936.09	7,488.48	-2,552.39
50	Penn Va Corporation	Buy	03/20/2008	12/16/2008	Short	1,332.24	1,865.00	-532.76
80	Penn Va Corporation	Buy	09/18/2008	12/10/2008	Short	2,273.27	4,188.00	-1,914.73
310	Penn Va Corporation	Buy	10/09/2008	12/16/2008	Short	8,259.90	11,327.40	-3,067.50
400	Pennsylvania Real Estate Investment Trust	Buy	01/14/2008	01/07/2009	Short	3,332.16	9,601.00	-6,268.84
300	Pennsylvania Real Estate Investment Trust	Buy	02/06/2008	01/07/2009	Short	2,499.12	8,012.97	-5,513.85
40	Pennsylvania Real Estate Investment Trust	Buy	03/20/2008	01/07/2009	Short	333.22	996.80	-663.58
2,650	Pennsylvania Real Estate Investment Trust	Buy	10/06/2008	01/07/2009	Short	21,412.39	37,668.20	-16,255.81
170	Pennsylvania Real Estate Investment Trust	Buy	10/06/2008	01/07/2009	Short	1,416.17	2,416.45	-1,000.28
110	Pinnacle West Capital Corporation	Buy	04/02/2009	09/08/2009	Short	3,542.00	3,054.01	487.99
155	Polaris Industries Inc	Buy	07/29/2008	10/02/2008	Short	6,708.13	6,739.65	-31.52
435	Polaris Industries Inc	Buy	07/29/2008	01/30/2009	Short	9,171.92	18,914.51	-9,742.59
190	Polaris Industries Inc	Buy	07/29/2008	12/04/2008	Short	5,566.96	8,261.51	-2,694.55
290	Polaris Industries Inc	Buy	07/29/2008	11/25/2008	Short	7,142.66	12,609.68	-5,467.02
165	Polaris Industries Inc	Buy	07/31/2008	10/02/2008	Short	7,140.92	7,241.85	-100.93
520	Polaris Industries Inc	Buy	10/06/2008	01/30/2009	Short	10,964.14	19,057.20	-8,093.06
60	Polaris Industries Inc	Buy	07/30/2009	09/08/2009	Short	2,288.94	2,317.63	-28.69
500	Polycom Inc	Buy	10/02/2008	04/13/2009	Short	8,436.33	10,837.50	-2,401.17
384	Polycom Inc	Buy	10/02/2008	04/13/2009	Short	6,545.49	8,323.20	-1,777.71

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
46	Polycom Inc	Buy	10/02/2008	09/08/2009	Short	1,092.01	997.05	94.96
164	Polycom Inc	Buy	10/03/2008	09/08/2009	Short	3,893.26	3,526.82	366.44
100	Progress Software Corp	Buy	03/20/2008	01/22/2009	Short	1,725.38	2,899.00	-1,173.62
110	Quanex Building Products Corp	Buy	03/20/2008	03/06/2009	Short	613.13	1,717.10	-1,103.97
400	Quanex Building Products Corp	Buy	04/30/2008	02/27/2009	Short	2,835.98	6,800.00	-3,964.02
550	Quanex Building Products Corp	Buy	06/10/2008	02/27/2009	Short	3,899.48	8,800.00	-4,900.52
210	Quanex Building Products Corp	Buy	06/10/2008	03/06/2009	Short	1,170.51	3,360.00	-2,189.49
310	Quanex Building Products Corp	Buy	09/19/2008	01/14/2009	Short	2,789.98	5,394.00	-2,604.02
120	Quanex Building Products Corp	Buy	09/19/2008	02/27/2009	Short	850.79	2,088.00	-1,237.21
100	Quanex Building Products Corp	Buy	01/15/2009	03/06/2009	Short	557.39	925.00	-367.61
50	Ramco-Gersheson Properties Trust	Buy	03/19/2008	03/19/2009	Short	253.07	1,065.00	-811.93
190	Ramco-Gersheson Properties Trust	Buy	05/02/2008	03/17/2009	Short	963.01	4,261.70	-3,298.69
110	Ramco-Gersheson Properties Trust	Buy	05/02/2008	03/19/2009	Short	556.76	2,467.30	-1,910.54
740	Ramco-Gersheson Properties Trust	Buy	10/06/2008	03/19/2009	Short	3,745.49	14,638.49	-10,893.00
90	Reliance Steel & Aluminum Company	Buy	06/02/2009	09/08/2009	Short	3,482.01	3,579.73	-97.72
170	Robert Half International Inc	Buy	10/31/2008	09/08/2009	Short	4,385.88	3,143.59	1,242.29
60	Rollins Inc	Buy	01/15/2009	05/28/2009	Short	999.93	982.80	17.13
100	Ryland Group Inc	Buy	08/05/2009	09/08/2009	Short	2,237.94	2,211.61	26.33
1,260	Scripps E.W. Company Class A	Buy	07/09/2008	11/12/2008	Short	4,083.00	13,125.90	-9,042.90
3,823	Scripps E.W. Company Class A	Buy	07/09/2008	11/18/2008	Short	12,774.77	39,825.66	-27,050.89
1,840	Scripps E.W. Company Class A	Buy	07/18/2008	11/18/2008	Short	6,148.46	16,062.10	-9,913.64
90	Snap-on Incorporated	Buy	03/06/2009	04/01/2009	Short	2,221.18	1,937.27	283.91
140	Snap-on Incorporated	Buy	03/06/2009	09/08/2009	Short	5,228.86	3,013.53	2,215.33

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Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
80	Snap-on Incorporated	Buy	03/20/2009	04/01/2009	Short	1,974.39	2,037.60	-63.21
670	SonicWALL Inc	Buy	08/28/2009	09/08/2009	Short	5,004.77	5,159.20	-154.43
200	Southwest Gas Corporation	Buy	10/28/2008	04/06/2009	Short	4,174.49	4,722.90	-548.41
310	Southwest Gas Corporation	Buy	10/28/2008	04/06/2009	Short	6,444.52	7,320.49	-875.97
90	Southwest Gas Corporation	Buy	10/28/2008	04/03/2009	Short	1,879.02	2,125.31	-246.29
20	Southwest Gas Corporation	Buy	10/30/2008	04/02/2009	Short	424.53	516.66	-92.13
180	Southwest Gas Corporation	Buy	10/30/2008	02/12/2009	Short	4,328.07	4,649.94	-321.87
300	Southwest Gas Corporation	Buy	10/30/2008	04/02/2009	Short	6,379.25	7,749.90	-1,370.65
100	Southwest Gas Corporation	Buy	10/30/2008	04/02/2009	Short	2,131.62	2,583.30	-451.68
10	Southwest Gas Corporation	Buy	11/06/2008	04/03/2009	Short	208.78	253.23	-44.45
90	Southwest Gas Corporation	Buy	11/06/2008	04/03/2009	Short	1,879.21	2,279.12	-399.91
100	Southwest Gas Corporation	Buy	11/06/2008	04/03/2009	Short	2,099.94	2,532.35	-432.41
80	Southwest Gas Corporation	Buy	11/07/2008	04/02/2009	Short	1,698.13	2,050.92	-352.79
310	Southwest Gas Corporation	Buy	11/07/2008	04/03/2009	Short	6,472.82	7,947.32	-1,474.50
200	Southwest Gas Corporation	Buy	01/15/2009	04/03/2009	Short	4,175.59	4,963.80	-788.21
150	Southwest Gas Corporation	Buy	02/20/2009	04/06/2009	Short	3,118.32	3,348.90	-230.58
150	Southwest Gas Corporation	Buy	03/03/2009	04/07/2009	Short	3,103.56	2,728.05	375.51
540	Southwest Gas Corporation	Buy	03/03/2009	04/06/2009	Short	11,225.94	9,820.98	1,404.96
240	Stanley Inc	Buy	10/25/2007	10/03/2008	Short	8,724.79	6,483.51	2,241.28
210	Stanley Inc	Buy	10/25/2007	10/16/2008	Short	7,556.80	5,673.07	1,883.73
260	Stanley Inc	Buy	12/19/2008	01/02/2009	Short	9,077.32	7,682.74	1,394.58
40	Stanley Inc	Buy	12/19/2008	06/02/2009	Short	1,169.04	1,181.96	-12.92
120	Sun Communities Inc	Buy	03/19/2008	01/29/2009	Short	1,584.95	2,422.20	-837.25

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
180	Sybase Inc	Buy	01/22/2009	09/02/2009	Short	6,236.66	4,442.58	1,794.08
420	Sybase Inc	Buy	01/22/2009	09/03/2009	Short	14,547.83	10,366.02	4,181.81
160	Sybase Inc	Buy	02/13/2009	08/28/2009	Short	5,630.54	4,608.32	1,022.22
250	Sybase Inc	Buy	02/13/2009	08/31/2009	Short	8,640.20	7,200.50	1,439.70
250	Sybase Inc	Buy	03/03/2009	09/01/2009	Short	8,657.35	6,604.38	2,052.97
210	Sybase Inc	Buy	03/03/2009	09/02/2009	Short	7,276.10	5,547.67	1,728.43
40	Sybase Inc	Buy	04/30/2009	08/28/2009	Short	1,407.63	1,378.39	29.24
100	Sybase Inc	Buy	04/30/2009	08/25/2009	Short	3,457.42	3,445.97	11.45
100	Sybase Inc	Buy	04/30/2009	08/26/2009	Short	3,439.95	3,445.97	-6.02
170	Tempur-Pedic International Inc	Buy	07/29/2009	09/08/2009	Short	2,528.53	2,473.01	55.52
560	TNS Inc	Buy	06/27/2008	10/03/2008	Short	9,823.49	12,866.95	-3,043.46
220	TNS Inc	Buy	07/18/2008	10/03/2008	Short	3,859.23	4,760.82	-901.59
290	TNS Inc	Buy	08/13/2008	10/03/2008	Short	5,087.16	6,365.50	-1,278.34
110	Toro Company	Buy	09/17/2008	07/01/2009	Short	3,344.25	4,603.88	-1,259.63
320	Toro Company	Buy	09/17/2008	04/01/2009	Short	7,590.35	13,393.12	-5,802.77
80	Toro Company	Buy	09/17/2008	09/08/2009	Short	3,023.92	3,348.28	-324.36
70	Toro Company	Buy	09/17/2008	01/09/2009	Short	2,500.24	2,929.75	-429.51
220	Toro Company	Buy	09/17/2008	05/15/2009	Short	6,023.53	9,207.77	-3,184.24
90	Toro Company	Buy	09/19/2008	01/09/2009	Short	3,214.60	3,978.36	-763.76
200	Toro Company	Buy	09/19/2008	11/06/2008	Short	6,460.46	8,840.80	-2,380.34
140	Toro Company	Buy	09/19/2008	12/30/2008	Short	4,428.73	6,188.56	-1,759.83
70	UMB Financial Corporation	Buy	05/28/2009	09/08/2009	Short	2,779.62	2,699.63	79.99
65	UniFirst Corporation	Buy	08/21/2009	09/08/2009	Short	2,618.13	2,776.80	-158.67

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
25	UniFirst Corporation	Buy	08/24/2009	09/08/2009	Short	1,006.97	1,063.58	-56.61
100	Village Super Market Inc Class A	Buy	02/02/2009	08/28/2009	Short	2,952.90	2,800.00	152.90
100	Village Super Market Inc Class A	Buy	02/02/2009	08/26/2009	Short	3,008.16	2,800.00	208.16
10	Village Super Market Inc Class A	Buy	02/02/2009	09/23/2009	Short	294.81	280.00	14.81
100	Village Super Market Inc Class A	Buy	02/02/2009	09/14/2009	Short	2,956.63	2,800.00	156.63
100	Village Super Market Inc Class A	Buy	02/02/2009	09/21/2009	Short	2,948.91	2,800.00	148.91
110	Village Super Market Inc Class A	Buy	02/02/2009	08/26/2009	Short	3,250.69	3,080.00	170.69
290	Village Super Market Inc Class A	Buy	02/25/2009	09/23/2009	Short	8,549.38	8,076.50	472.88
30	Village Super Market Inc Class A	Buy	02/25/2009	09/28/2009	Short	884.37	835.50	48.87
110	Village Super Market Inc Class A	Buy	04/02/2009	07/20/2009	Short	3,313.28	3,480.49	-167.21
140	Village Super Market Inc Class A	Buy	04/02/2009	07/01/2009	Short	4,166.95	4,429.71	-262.76
10	Village Super Market Inc Class A	Buy	04/27/2009	07/24/2009	Short	296.31	302.70	-6.39
90	Village Super Market Inc Class A	Buy	04/27/2009	07/20/2009	Short	2,710.86	2,724.31	-13.45
90	Village Super Market Inc Class A	Buy	04/28/2009	08/26/2009	Short	2,659.65	2,719.31	-59.66
10	Village Super Market Inc Class A	Buy	04/28/2009	07/24/2009	Short	296.31	302.15	-5.84
60	Village Super Market Inc Class A	Buy	04/30/2009	07/01/2009	Short	1,785.83	1,905.95	-120.12
220	Webster Financial Corp	Buy	09/01/2009	09/08/2009	Short	2,666.92	2,642.35	24.57
691	Werner Enterprises Inc	Buy	10/30/2008	07/15/2009	Short	12,736.53	13,115.18	-378.65
120	Werner Enterprises Inc	Buy	10/30/2008	09/08/2009	Short	2,151.54	2,277.60	-126.06
530	Werner Enterprises Inc	Buy	10/31/2008	12/05/2008	Short	9,471.57	10,403.90	-932.33
160	Werner Enterprises Inc	Buy	10/31/2008	07/15/2009	Short	2,949.12	3,140.80	-191.68
120	Werner Enterprises Inc	Buy	10/31/2008	04/01/2009	Short	1,772.39	2,355.60	-583.21
170	WGL Holdings Inc	Buy	07/01/2008	11/24/2008	Short	5,994.73	5,958.21	36.52

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
830	WGL Holdings Inc	Buy	07/01/2008	02/12/2009	Short	27,143.33	29,090.10	-1,946.77
170	WGL Holdings Inc	Buy	07/01/2008	04/02/2009	Short	5,501.32	5,958.21	-456.89
580	WGL Holdings Inc	Buy	07/02/2008	11/24/2008	Short	20,452.62	20,355.10	97.52
410	WGL Holdings Inc	Buy	07/17/2008	04/02/2009	Short	13,267.89	13,708.32	-440.43
1,010	Whitney Holding Corporation	Buy	08/18/2008	02/26/2009	Short	11,918.74	21,557.84	-9,639.10
40	WSFS Financial Corporation	Buy	01/15/2009	05/26/2009	Short	1,083.95	1,704.00	-620.05
160	Argo Group International Holdings Ltd	Buy	01/29/2008	09/08/2009	Long	5,627.96	6,400.00	-772.04
760	Berry Petroleum Company Class A	Buy	12/20/2005	11/18/2008	Long	9,069.02	22,734.20	-13,665.18
175	Berry Petroleum Company Class A	Buy	09/19/2006	11/20/2008	Long	1,692.76	4,943.75	-3,250.99
125	Berry Petroleum Company Class A	Buy	09/19/2006	11/18/2008	Long	1,491.62	3,531.25	-2,039.63
165	Berry Petroleum Company Class A	Buy	01/26/2007	11/18/2008	Long	1,968.93	4,907.10	-2,938.17
150	BioMed Realty Trust Inc	Buy	02/20/2007	04/01/2009	Long	992.99	4,629.00	-3,636.01
360	BioMed Realty Trust Inc	Buy	02/20/2007	09/08/2009	Long	4,615.08	11,109.60	-6,494.52
70	Brinker International Inc	Buy	12/11/2007	04/01/2009	Long	1,028.29	1,578.48	-550.19
710	Brinker International Inc	Buy	12/11/2007	12/19/2008	Long	7,671.29	16,010.26	-8,338.97
140	Brinker International Inc	Buy	12/11/2007	04/09/2009	Long	2,580.51	3,156.95	-576.44
670	Brinker International Inc	Buy	12/11/2007	01/23/2009	Long	7,397.05	15,108.28	-7,711.23
510	Brinker International Inc	Buy	12/11/2007	03/19/2009	Long	7,247.11	11,500.33	-4,253.22
170	Brinker International Inc	Buy	12/12/2007	04/09/2009	Long	3,133.48	3,734.90	-601.42
180	Brinker International Inc	Buy	12/12/2007	09/08/2009	Long	2,753.92	3,954.60	-1,200.68
430	Brookline Bancorp Inc	Buy	10/27/2006	09/08/2009	Long	4,426.86	5,805.00	-1,378.14
200	Collective Brands Inc	Buy	09/05/2008	09/08/2009	Long	3,409.91	3,396.41	13.50
550	Colonial Properties Trust Shs Bene Interest	Buy	02/14/2008	04/16/2009	Long	3,802.33	12,897.45	-9,095.12

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/TV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
350	Colonial Properties Trust Shs Bene Interest	Buy	02/14/2008	04/16/2009	Long	2,417.21	8,207.46	-5,790.25
800	Colonial Properties Trust Shs Bene Interest	Buy	02/19/2008	04/16/2009	Long	5,530.65	18,791.98	-13,261.33
150	Colonial Properties Trust Shs Bene Interest	Buy	03/20/2008	04/16/2009	Long	1,037.00	3,655.49	-2,618.49
130	Community Trust Bancorp Inc	Buy	11/20/2006	09/08/2009	Long	3,442.31	5,374.90	-1,932.59
100	Comtech Telecommunications Corp	Buy	12/12/2007	06/02/2009	Long	2,970.93	5,397.99	-2,427.06
230	Comtech Telecommunications Corp	Buy	12/12/2007	05/28/2009	Long	6,502.62	12,415.38	-5,912.76
80	Comtech Telecommunications Corp	Buy	12/12/2007	06/03/2009	Long	2,303.68	4,318.39	-2,014.71
270	Comtech Telecommunications Corp	Buy	12/12/2007	06/02/2009	Long	8,010.20	14,574.57	-6,564.37
40	Comtech Telecommunications Corp	Buy	03/20/2008	06/22/2009	Long	1,199.38	1,520.40	-321.02
100	Comtech Telecommunications Corp	Buy	03/20/2008	06/19/2009	Long	3,003.11	3,801.00	-797.89
900	Cons Graphics Inc	Buy	08/10/2007	12/01/2008	Long	12,556.12	45,216.00	-32,659.88
300	Cons Graphics Inc	Buy	09/14/2007	12/01/2008	Long	4,185.37	18,875.00	-14,689.63
400	Cons Graphics Inc	Buy	11/08/2007	12/01/2008	Long	5,580.50	21,915.00	-16,334.50
575	Dress Barn Inc (The)	Buy	05/29/2007	09/17/2009	Long	9,939.65	12,408.50	-2,468.85
355	Dress Barn Inc (The)	Buy	06/01/2007	01/07/2009	Long	3,720.55	8,143.70	-4,423.15
275	Dress Barn Inc (The)	Buy	06/08/2007	01/07/2009	Long	2,882.11	6,000.50	-3,118.39
125	Dress Barn Inc (The)	Buy	06/08/2007	04/09/2009	Long	1,747.20	2,727.50	-980.30
5	Dress Barn Inc (The)	Buy	06/22/2007	09/17/2009	Long	86.43	108.65	-22.22
265	Dress Barn Inc (The)	Buy	06/22/2007	04/09/2009	Long	3,704.07	5,758.45	-2,054.38
230	Dress Barn Inc (The)	Buy	06/22/2007	09/08/2009	Long	3,836.30	4,997.90	-1,161.60
400	First Merchants Corporation	Buy	01/26/2007	08/20/2009	Long	2,799.64	9,874.74	-7,075.10
35	First Merchants Corporation	Buy	01/26/2007	08/21/2009	Long	248.03	864.04	-616.01
300	First Merchants Corporation	Buy	01/26/2007	08/19/2009	Long	2,096.28	7,406.05	-5,309.77

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
100	First Merchants Corporation	Buy	09/28/2007	08/26/2009	Long	698.00	2,211.67	-1,513.67
65	First Merchants Corporation	Buy	09/28/2007	08/24/2009	Long	456.89	1,437.58	-980.69
100	First Merchants Corporation	Buy	09/28/2007	08/25/2009	Long	702.44	2,211.67	-1,509.23
235	First Merchants Corporation	Buy	09/28/2007	08/27/2009	Long	1,653.74	5,197.41	-3,543.67
100	First Merchants Corporation	Buy	09/28/2007	08/25/2009	Long	699.50	2,211.67	-1,512.17
35	First Merchants Corporation	Buy	10/08/2007	08/24/2009	Long	246.02	802.20	-556.18
265	First Merchants Corporation	Buy	10/08/2007	08/21/2009	Long	1,877.95	6,073.80	-4,195.85
100	First Merchants Corporation	Buy	10/08/2007	08/24/2009	Long	700.33	2,292.00	-1,591.67
200	First Merchants Corporation	Buy	11/02/2007	08/28/2009	Long	1,423.74	4,156.00	-2,732.26
65	First Merchants Corporation	Buy	11/02/2007	08/27/2009	Long	457.42	1,350.70	-893.28
135	First Merchants Corporation	Buy	11/02/2007	09/03/2009	Long	903.23	2,805.30	-1,902.07
100	First Merchants Corporation	Buy	11/02/2007	08/31/2009	Long	704.15	2,078.00	-1,373.85
100	First Merchants Corporation	Buy	03/20/2008	08/18/2009	Long	725.47	2,831.00	-2,105.53
200	First Merchants Corporation	Buy	08/26/2008	09/04/2009	Long	1,324.64	3,921.24	-2,596.60
100	First Merchants Corporation	Buy	08/26/2008	09/08/2009	Long	689.08	1,960.62	-1,271.54
55	First Merchants Corporation	Buy	08/26/2008	09/09/2009	Long	370.21	1,078.34	-708.13
65	First Merchants Corporation	Buy	08/26/2008	09/03/2009	Long	434.89	1,274.40	-839.51
350	Gaylord Entertainment Company	Buy	02/05/2008	09/08/2009	Long	6,922.82	10,867.50	-3,944.68
155	Genesco Inc	Buy	11/09/2006	09/08/2009	Long	3,312.26	5,591.27	-2,279.01
45	Genesco Inc	Buy	11/17/2006	09/08/2009	Long	961.63	1,642.05	-680.42
220	Haemonetics Corporation	Buy	05/04/2007	10/27/2008	Long	11,494.73	10,996.06	498.67
480	Haemonetics Corporation	Buy	05/04/2007	12/05/2008	Long	26,345.37	23,991.41	2,353.96
265	Hanover Insurance Group Inc	Buy	06/21/2006	03/03/2009	Long	8,671.68	11,691.98	-3,020.30

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
75	Hanover Insurance Group Inc	Buy	08/24/2006	09/08/2009	Long	3,056.92	3,172.50	-115.58
1,200	ICON Pub Ltd Co Sponsored ADR	Buy	03/03/2005	10/17/2008	Long	35,011.20	11,478.87	23,532.33
220	Investors Bancorp Inc	Buy	12/13/2007	02/24/2009	Long	1,597.99	3,095.38	-1,497.39
1,780	Investors Bancorp Inc	Buy	12/13/2007	02/25/2009	Long	12,899.34	25,044.43	-12,145.09
1,100	Investors Bancorp Inc	Buy	12/20/2007	02/24/2009	Long	7,989.93	15,619.90	-7,629.97
300	John Wiley & Sons Inc Class A	Buy	10/18/2007	07/21/2009	Long	9,698.15	12,655.36	-2,957.21
225	John Wiley & Sons Inc Class A	Buy	10/18/2007	07/23/2009	Long	7,361.92	9,491.52	-2,129.60
235	John Wiley & Sons Inc Class A	Buy	10/18/2007	07/22/2009	Long	7,626.42	9,913.37	-2,286.95
140	John Wiley & Sons Inc Class A	Buy	10/18/2007	07/21/2009	Long	4,521.95	5,905.84	-1,383.89
200	John Wiley & Sons Inc Class A	Buy	10/18/2007	07/21/2009	Long	6,423.83	8,436.91	-2,013.08
200	John Wiley & Sons Inc Class A	Buy	10/25/2007	07/16/2009	Long	6,476.99	8,724.40	-2,247.41
60	John Wiley & Sons Inc Class A	Buy	10/25/2007	07/21/2009	Long	1,937.98	2,617.32	-679.34
240	John Wiley & Sons Inc Class A	Buy	10/25/2007	04/01/2009	Long	7,022.36	10,469.28	-3,446.92
40	John Wiley & Sons Inc Class A	Buy	03/20/2008	07/23/2009	Long	1,308.78	1,612.40	-303.62
300	Knight Capital Group Inc	Buy	08/27/2008	09/08/2009	Long	6,224.83	5,037.12	1,187.71
1,400	Koppers Holdings Inc	Buy	06/28/2007	03/06/2009	Long	13,594.06	46,378.00	-32,783.94
800	Lancaster Colony Corporation	Buy	06/05/2007	03/04/2009	Long	31,717.83	34,880.00	-3,162.17
300	Lancaster Colony Corporation	Buy	06/14/2007	03/04/2009	Long	11,894.18	12,597.00	-702.82
150	Lancaster Colony Corporation	Buy	10/30/2007	03/04/2009	Long	5,947.09	5,906.15	40.94
80	MTS Systems Corporation	Buy	05/24/2007	10/31/2008	Long	2,479.86	3,490.40	-1,010.54
60	MTS Systems Corporation	Buy	05/24/2007	04/13/2009	Long	1,304.47	2,617.80	-1,313.33
420	MTS Systems Corporation	Buy	05/24/2007	11/04/2008	Long	14,012.59	18,324.60	-4,312.01
340	MTS Systems Corporation	Buy	05/24/2007	01/23/2009	Long	8,791.67	14,834.20	-6,042.53

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
700	MTS Systems Corporation	Buy	06/05/2007	10/31/2008	Long	21,698.80	30,625.00	-8,926.20
140	MTS Systems Corporation	Buy	06/21/2007	04/13/2009	Long	3,043.75	6,091.40	-3,047.65
60	MTS Systems Corporation	Buy	06/21/2007	04/13/2009	Long	1,302.41	2,610.60	-1,308.19
140	MTS Systems Corporation	Buy	08/03/2007	04/13/2009	Long	3,038.97	5,721.44	-2,682.47
60	MTS Systems Corporation	Buy	08/03/2007	04/14/2009	Long	1,254.09	2,452.05	-1,197.96
140	MTS Systems Corporation	Buy	03/20/2008	04/15/2009	Long	2,936.95	4,390.80	-1,453.85
150	Mueller Industries Inc	Buy	05/10/2007	04/01/2009	Long	3,178.48	5,204.79	-2,026.31
120	Mueller Industries Inc	Buy	05/10/2007	05/15/2009	Long	2,637.34	4,163.83	-1,526.49
10	Mueller Industries Inc	Buy	05/10/2007	09/08/2009	Long	242.89	346.99	-104.10
100	Mueller Industries Inc	Buy	05/10/2007	04/21/2009	Long	2,282.43	3,469.86	-1,187.43
170	Mueller Industries Inc	Buy	05/10/2007	04/22/2009	Long	3,898.19	5,898.76	-2,000.57
150	Mueller Industries Inc	Buy	05/10/2007	01/12/2009	Long	3,437.00	5,204.79	-1,767.79
270	Mueller Industries Inc	Buy	05/15/2007	01/12/2009	Long	6,186.61	9,405.91	-3,219.30
330	Mueller Industries Inc	Buy	05/15/2007	12/30/2008	Long	7,554.48	11,496.11	-3,941.63
90	Mueller Industries Inc	Buy	05/16/2007	09/08/2009	Long	2,186.04	3,064.80	-878.76
160	Mueller Industries Inc	Buy	07/26/2007	12/01/2008	Long	3,373.26	5,740.80	-2,367.54
130	Mueller Industries Inc	Buy	07/26/2007	12/04/2008	Long	2,673.37	4,664.40	-1,991.03
110	Mueller Industries Inc	Buy	07/26/2007	12/30/2008	Long	2,518.16	3,946.80	-1,428.64
210	Northwest National Gas Co	Buy	12/26/2007	02/12/2009	Long	9,021.96	10,518.72	-1,496.76
230	Northwest National Gas Co	Buy	01/14/2008	03/23/2009	Long	10,082.68	11,458.60	-1,375.92
170	Northwest National Gas Co	Buy	01/14/2008	02/12/2009	Long	7,303.50	8,469.40	-1,165.90
200	Northwest National Gas Co	Buy	02/19/2008	03/23/2009	Long	8,767.55	9,095.80	-328.25
50	Northwest National Gas Co	Buy	03/20/2008	03/23/2009	Long	2,191.89	2,125.25	66.64

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
60	Northwest National Gas Co	Buy	03/20/2008	04/02/2009	Long	2,607.44	2,550.30	57.14
260	Old National Bancorp	Buy	10/19/2007	09/08/2009	Long	2,677.93	4,195.06	-1,517.13
10	Overseas Shipholding Group Inc	Buy	09/12/2007	01/09/2009	Long	453.03	715.43	-262.40
230	Overseas Shipholding Group Inc	Buy	09/12/2007	12/15/2008	Long	9,258.59	16,454.97	-7,196.38
70	Overseas Shipholding Group Inc	Buy	03/20/2008	06/10/2009	Long	2,783.93	4,479.30	-1,695.37
10	Overseas Shipholding Group Inc	Buy	03/26/2008	06/10/2009	Long	397.70	693.20	-295.50
900	Owens & Minor Inc	Buy	11/06/2007	05/21/2009	Long	29,767.45	35,377.95	-5,610.50
40	Owens & Minor Inc	Buy	11/06/2007	05/22/2009	Long	1,324.20	1,572.35	-248.15
210	Owens & Minor Inc	Buy	11/06/2007	12/05/2008	Long	7,869.18	8,254.85	-385.67
230	Packaging Corporation of America	Buy	11/01/2006	09/08/2009	Long	4,816.07	5,303.54	-487.47
250	Penn Va Corporation	Buy	11/02/2007	12/10/2008	Long	7,103.95	12,018.57	-4,914.62
70	Penn Va Corporation	Buy	11/02/2007	12/15/2008	Long	2,032.51	3,365.20	-1,332.69
900	Pennsylvania Real Estate Investment Trust	Buy	03/22/2006	11/07/2008	Long	8,486.95	38,295.00	-29,808.05
700	Pennsylvania Real Estate Investment Trust	Buy	04/04/2006	01/07/2009	Long	5,831.28	29,747.31	-23,916.03
200	Pennsylvania Real Estate Investment Trust	Buy	06/22/2006	01/07/2009	Long	1,666.08	7,690.00	-6,023.92
10	Pennsylvania Real Estate Investment Trust	Buy	01/26/2007	01/07/2009	Long	83.30	416.50	-333.20
10	Post Properties Inc	Buy	03/20/2008	09/08/2009	Long	160.60	374.90	-214.30
240	Post Properties Inc	Buy	05/08/2008	09/08/2009	Long	3,854.29	8,688.00	-4,833.71
410	Progress Software Corp	Buy	11/03/2006	01/22/2009	Long	7,074.06	11,639.45	-4,565.39
1,090	Progress Software Corp	Buy	11/03/2006	01/23/2009	Long	18,701.77	30,943.89	-12,242.12
25	Progress Software Corp	Buy	01/26/2007	01/23/2009	Long	428.94	690.25	-261.31
800	Progress Software Corp	Buy	02/01/2007	01/22/2009	Long	13,803.04	22,768.00	-8,964.96
200	Progress Software Corp	Buy	01/17/2008	01/22/2009	Long	3,450.76	6,090.00	-2,639.24

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
60	Provident Financial Services Inc	Buy	08/10/2004	09/08/2009	Long	644.98	1,014.00	-369.02
380	Provident Financial Services Inc	Buy	03/15/2005	09/08/2009	Long	4,084.89	6,743.15	-2,658.26
1,400	Quanex Building Products Corp	Buy	11/09/2007	03/06/2009	Long	7,803.42	21,854.00	-14,050.58
600	Quanex Building Products Corp	Buy	11/20/2007	03/06/2009	Long	3,344.32	9,366.00	-6,021.68
1,300	Ramco-Gersheson Properties Trust	Buy	06/21/2007	03/17/2009	Long	6,589.01	46,798.00	-40,208.99
1,100	Ramco-Gersheson Properties Trust	Buy	02/08/2008	03/17/2009	Long	5,575.32	25,046.89	-19,471.57
70	Rollins Inc	Buy	07/12/2007	05/28/2009	Long	1,166.59	1,094.88	71.71
380	Rollins Inc	Buy	07/12/2007	08/11/2009	Long	6,970.54	5,943.66	1,026.88
900	Rollins Inc	Buy	07/12/2007	05/28/2009	Long	14,991.63	14,077.09	914.54
300	Rollins Inc	Buy	07/12/2007	05/29/2009	Long	5,003.36	4,692.37	310.99
200	Rollins Inc	Buy	07/18/2007	08/17/2009	Long	3,561.68	3,094.67	467.01
100	Rollins Inc	Buy	07/18/2007	08/14/2009	Long	1,795.71	1,547.33	248.38
520	Rollins Inc	Buy	07/18/2007	08/11/2009	Long	9,538.63	8,046.13	1,492.50
600	Rollins Inc	Buy	07/18/2007	08/12/2009	Long	11,236.51	9,284.00	1,952.51
400	Rollins Inc	Buy	07/18/2007	08/18/2009	Long	7,127.53	6,189.34	938.19
480	Rollins Inc	Buy	07/18/2007	08/19/2009	Long	8,561.96	7,427.20	1,134.76
100	Rollins Inc	Buy	07/18/2007	08/13/2009	Long	1,843.17	1,547.33	295.84
450	Rollins Inc	Buy	08/02/2007	05/28/2009	Long	7,499.51	7,400.73	98.78
20	Rollins Inc	Buy	03/20/2008	05/28/2009	Long	333.31	348.00	-14.69
210	Silgan Holdings Inc	Buy	05/24/2007	06/02/2009	Long	9,546.77	12,077.10	-2,530.33
120	Silgan Holdings Inc	Buy	05/24/2007	03/03/2009	Long	5,704.65	6,901.20	-1,196.55
870	Silgan Holdings Inc	Buy	05/24/2007	06/02/2009	Long	39,443.65	50,033.70	-10,590.05
400	Silgan Holdings Inc	Buy	07/18/2007	03/03/2009	Long	19,015.49	23,352.00	-4,336.51

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Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
400	Silgan Holdings Inc	Buy	01/23/2008	06/02/2009	Long	18,184.34	18,101.00	83.34
90	Silgan Holdings Inc	Buy	03/19/2008	06/02/2009	Long	4,091.47	4,167.90	-76.43
180	Silicon Laboratories Inc	Buy	07/11/2007	09/09/2009	Long	8,715.96	6,274.03	2,441.93
10	Silicon Laboratories Inc	Buy	07/11/2007	09/08/2009	Long	478.59	348.56	130.03
210	Silicon Laboratories Inc	Buy	07/12/2007	06/09/2009	Long	7,998.14	7,422.90	575.24
180	Silicon Laboratories Inc	Buy	07/12/2007	03/11/2009	Long	4,533.96	6,362.49	-1,828.53
210	Silicon Laboratories Inc	Buy	07/12/2007	04/29/2009	Long	6,993.14	7,422.90	-429.76
100	Silicon Laboratories Inc	Buy	07/12/2007	09/08/2009	Long	4,785.87	3,534.71	1,251.16
230	Silicon Laboratories Inc	Buy	07/16/2007	03/11/2009	Long	5,793.39	8,201.78	-2,408.39
370	Silicon Laboratories Inc	Buy	07/16/2007	03/03/2009	Long	7,771.58	13,194.16	-5,422.58
170	Stanley Inc	Buy	10/25/2007	07/16/2009	Long	5,028.57	4,592.48	436.09
200	Stanley Inc	Buy	10/25/2007	06/02/2009	Long	5,845.20	5,402.92	442.28
500	Stanley Inc	Buy	02/05/2008	07/16/2009	Long	14,789.91	12,515.00	2,274.91
55	Steiner Leisure Limited	Buy	01/26/2007	04/01/2009	Long	1,347.05	2,459.60	-1,112.55
195	Steiner Leisure Limited	Buy	01/11/2008	04/01/2009	Long	4,775.91	7,616.69	-2,840.78
130	Steiner Leisure Limited	Buy	01/11/2008	09/08/2009	Long	4,262.59	5,077.79	-815.20
500	Sun Communities Inc	Buy	09/22/2003	01/22/2009	Long	6,527.46	19,624.40	-13,096.94
360	Sun Communities Inc	Buy	09/26/2003	01/22/2009	Long	4,699.77	14,058.00	-9,358.23
140	Sun Communities Inc	Buy	09/26/2003	01/29/2009	Long	1,849.11	5,467.00	-3,617.89
100	Sun Communities Inc	Buy	11/20/2003	01/29/2009	Long	1,320.79	3,698.67	-2,377.88
400	Sun Communities Inc	Buy	08/05/2005	01/29/2009	Long	5,283.17	13,895.84	-8,612.67
100	Sun Communities Inc	Buy	07/31/2006	01/29/2009	Long	1,320.79	3,193.41	-1,872.62
400	Sun Communities Inc	Buy	10/27/2006	01/29/2009	Long	5,283.17	14,000.00	-8,716.83

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
25	Sun Communities Inc	Buy	01/26/2007	01/29/2009	Long	330.20	785.25	-455.05
200	Sun Communities Inc	Buy	01/14/2008	01/29/2009	Long	2,641.59	3,603.00	-961.41
110	Weis Markets Inc	Buy	04/11/2008	09/08/2009	Long	3,572.70	3,767.50	-194.80
40	WestAmerica Bancorporation	Buy	08/22/2002	09/08/2009	Long	1,991.94	1,677.24	314.70
100	WGL Holdings Inc	Buy	07/17/2008	09/08/2009	Long	3,302.91	3,343.49	-40.58
130	WSFS Financial Corporation	Buy	09/28/2007	11/07/2008	Long	5,859.06	8,040.18	-2,181.12
270	WSFS Financial Corporation	Buy	09/28/2007	05/26/2009	Long	7,178.74	16,698.82	-9,520.08
400	WSFS Financial Corporation	Buy	10/26/2007	05/26/2009	Long	10,635.16	24,020.00	-13,384.84
70	WSFS Financial Corporation	Buy	10/30/2007	05/26/2009	Long	1,887.21	3,966.20	-2,078.99
130	WSFS Financial Corporation	Buy	10/30/2007	05/26/2009	Long	3,456.43	7,365.80	-3,909.37
20	WSFS Financial Corporation	Buy	03/19/2008	05/26/2009	Long	541.98	940.20	-398.22
30	WSFS Financial Corporation	Buy	03/19/2008	05/26/2009	Long	808.81	1,410.30	-601.49
						<u>2,655,045.05</u>	<u>3,816,879.06</u>	<u>-1,161,834.01</u>

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL

Gains From Sales :	79,097.55
Losses From Sales :	-597,682.01
Common Funds :	0.00
Short Term Gains :	<u>79,097.55</u>
Short Term Losses :	<u>-597,682.01</u>
Net Short Term G/L:	<u>-518,584.46</u>
Capital Gain Dist :	<u>0.00</u>

Long Term GL

Gains From Sales :	44,652.66
Losses From Sales :	-687,902.21
Common Funds :	0.00
Long Term Gains :	<u>44,652.66</u>
Long Term Losses :	<u>-687,902.21</u>
Net Long Term G/L:	<u>-643,249.55</u>
Capital Gain Dist :	<u>1,563.89</u>

Account's Fiscal Year Ends Month 9

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Dalton Greiner

Account Number : 0120-05

Date	Transaction	Description	Income Cash	Principal Cash
11/18/2008	Capital Gains - Long Term	Hercules Inc		1,563.89
		3,340 Shares		

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum - Vanguard

Account Number : 0120-06

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,448.504	Vanguard Growth Index Fund Signal Shares	Buy	07/12/2001	03/24/2009	Long	44,122.04	60,679.12	-16,557.08
125,873.326	Vanguard Growth Index Fund Signal Shares	Buy	07/12/2001	03/24/2009	Long	2,268,237.34	3,119,407.87	-851,170.53
						2,312,359.38	3,180,086.99	-867,727.61

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

	Long Term GL
Short Term GL	
Gains From Sales : 0.00	Gains From Sales : 0.00
Losses From Sales : 0.00	Losses From Sales : -867,727.61
Common Funds : 0.00	Common Funds : 0.00
Short Term Gains : 0.00	Long Term Gains : 0.00
Short Term Losses : 0.00	Long Term Losses : -867,727.61
Net Short Term G/L: 0.00	Net Long Term G/L: -867,727.61
Capital Gain Dist : 0.00	Capital Gain Dist : 0.00

Account's Fiscal Year Ends Month 9

Loss Carry Forward	0.00	0.00
Short Term	Long Term	Last Updated
		None

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(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Budget/Operation Acct

Account Number : 0120-07

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
	160 Lancaster Colony Corporation	Free	12/24/2008	12/24/2008	Short	5,291.67	5,291.67	0.00
						5,291.67	5,291.67	0.00

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL

Gains From Sales : 0.00
 Losses From Sales : 0.00
 Common Funds : 0.00
 Short Term Gains : 0.00
 Short Term Losses : 0.00
 Net Short Term G/L: 0.00
 Capital Gain Dist : 0.00

Long Term GL

Gains From Sales : 0.00
 Losses From Sales : 0.00
 Common Funds : 0.00
 Long Term Gains : 0.00
 Long Term Losses : 0.00
 Net Long Term G/L: 0.00
 Capital Gain Dist : 0.00

Account's Fiscal Year Ends Month 9

Loss Carry Forward 0.00 Short Term 0.00 Long Term 0.00 Last Updated None

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

Date Run : 10/01/2009

Processing Date : 10/01/2009

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
260	Abbott Laboratories	Buy	09/16/2008	10/21/2008	Short	14,695.12	15,485.60	-790.48
225	Alliance Data Systems Corporation	Buy	02/04/2009	09/08/2009	Short	12,596.30	9,173.70	3,422.60
5	Alliance Data Systems Corporation	Buy	02/04/2009	09/17/2009	Short	327.51	203.86	123.65
220	Alliance Data Systems Corporation	Buy	02/04/2009	09/17/2009	Short	14,350.43	8,969.84	5,380.59
545	American Express Co	Buy	09/19/2008	09/08/2009	Short	17,868.62	21,767.30	-3,898.68
1,280	Bank Of America Corp	Buy	10/09/2008	01/20/2009	Short	7,679.95	25,792.00	-18,112.05
190	Baxter International Inc	Buy	05/07/2009	09/08/2009	Short	10,637.82	9,217.56	1,420.26
1,605	Dell Inc	Buy	10/09/2008	09/08/2009	Short	25,117.76	21,924.30	3,193.46
510	Devon Energy Corporation	Buy	07/22/2008	11/24/2008	Short	36,436.23	50,100.87	-13,664.64
15	Devon Energy Corporation	Buy	10/07/2008	11/24/2008	Short	1,071.65	1,132.59	-60.94
145	Devon Energy Corporation	Buy	10/07/2008	05/11/2009	Short	9,018.55	10,948.37	-1,929.82
245	Devon Energy Corporation	Buy	01/14/2009	09/08/2009	Short	15,370.90	15,058.19	312.71
280	Devon Energy Corporation	Buy	01/14/2009	05/11/2009	Short	17,415.13	17,209.36	205.77
345	Fluor Corporation (New)	Buy	10/06/2008	09/08/2009	Short	18,419.07	14,521.04	3,898.03
118	Fortune Brands Inc	Buy	11/19/2008	04/24/2009	Short	4,259.15	4,089.59	169.56
67	Fortune Brands Inc	Buy	11/19/2008	04/22/2009	Short	2,378.14	2,322.05	56.09
54	Fortune Brands Inc	Buy	11/19/2008	04/24/2009	Short	1,952.55	1,871.51	81.04
11	Fortune Brands Inc	Buy	11/19/2008	04/22/2009	Short	391.05	381.23	9.82
100	Freeport-McMoran Copper & Gold Inc	Buy	07/02/2008	03/10/2009	Short	3,442.07	10,867.00	-7,424.93
72	Freeport-McMoran Copper & Gold Inc	Buy	09/16/2008	05/04/2009	Short	3,412.37	4,644.00	-1,231.63
108	Freeport-McMoran Copper & Gold Inc	Buy	09/16/2008	05/04/2009	Short	5,122.12	6,966.00	-1,843.88
225	Freeport-McMoran Copper & Gold Inc	Buy	09/16/2008	03/23/2009	Short	9,407.40	14,512.50	-5,105.10
105	Freeport-McMoran Copper & Gold Inc	Buy	09/16/2008	05/06/2009	Short	5,486.61	6,772.50	-1,285.89

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
28	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/08/2009	Short	1,460.44	1,113.33	347.11
21	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/07/2009	Short	1,096.97	834.99	261.98
218	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/06/2009	Short	11,391.25	8,668.03	2,723.22
117	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/28/2009	Short	6,114.28	4,652.11	1,462.17
52	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/06/2009	Short	2,715.91	2,067.60	648.31
154	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/06/2009	Short	8,048.88	6,123.29	1,925.59
30	Freeport-McMoran Copper & Gold Inc	Buy	10/06/2008	05/20/2009	Short	1,567.60	1,192.85	374.75
160	General Mills Inc	Buy	11/01/2007	10/31/2008	Short	10,887.13	9,172.36	1,714.77
700	General Mills Inc	Buy	11/01/2007	10/08/2008	Short	44,822.84	40,129.09	4,693.75
2,670	International Paper Company	Buy	12/05/2008	02/18/2009	Short	17,248.10	28,383.17	-11,135.07
2,525	Juniper Networks Inc	Buy	02/05/2009	05/05/2009	Short	58,075.77	39,461.18	18,614.59
112	Juniper Networks Inc	Buy	02/05/2009	05/06/2009	Short	2,578.65	1,750.36	828.29
1,063	Juniper Networks Inc	Buy	02/05/2009	05/06/2009	Short	24,472.50	16,612.76	7,859.74
395	Juniper Networks Inc	Buy	02/05/2009	05/05/2009	Short	9,089.46	6,173.14	2,916.32
1,195	Juniper Networks Inc	Buy	02/17/2009	05/06/2009	Short	27,513.33	17,864.17	9,649.16
115	KLA-Tencor Corporation	Buy	10/02/2008	09/08/2009	Short	3,592.50	3,442.94	149.56
1,080	KLA-Tencor Corporation	Buy	10/02/2008	04/29/2009	Short	29,104.17	32,333.69	-3,229.52
120	Marsh & McLennan Companies Inc	Buy	05/07/2009	09/08/2009	Short	2,758.72	2,528.72	230.00
90	McDonald's Corporation	Buy	09/02/2009	09/08/2009	Short	5,076.76	5,012.33	64.43
870	Microsoft Corporation	Buy	07/18/2008	06/17/2009	Short	20,348.77	22,141.50	-1,792.73
720	Occidental Petroleum Corporation	Buy	03/12/2008	02/11/2009	Short	40,314.87	56,016.00	-15,701.13
125	PepsiCo Inc	Buy	05/04/2009	09/08/2009	Short	7,242.81	6,167.11	1,075.70
265	SunTrust Banks Inc	Buy	06/02/2009	09/16/2009	Short	6,395.49	3,908.56	2,486.93

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Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
35	SunTrust Banks Inc	Buy	06/02/2009	09/16/2009	Short	844.83	516.23	328.60
925	SunTrust Banks Inc	Buy	06/02/2009	09/08/2009	Short	19,063.75	13,643.10	5,420.65
40	SunTrust Banks Inc	Buy	06/17/2009	09/08/2009	Short	824.38	599.48	224.90
100	SunTrust Banks Inc	Buy	06/17/2009	08/10/2009	Short	2,199.34	1,498.70	700.64
15	SunTrust Banks Inc	Buy	06/17/2009	08/10/2009	Short	329.99	224.81	105.18
430	Texas Instruments Inc	Buy	10/09/2008	07/16/2009	Short	9,565.87	8,449.50	1,116.37
1,100	Texas Instruments Inc	Buy	10/09/2008	07/16/2009	Short	24,455.56	21,615.00	2,840.56
130	Texas Instruments Inc	Buy	10/09/2008	07/17/2009	Short	2,890.55	2,554.50	336.05
100	Texas Instruments Inc	Buy	10/22/2008	07/17/2009	Short	2,223.50	1,626.80	596.70
1,300	Texas Instruments Inc	Buy	11/05/2008	07/17/2009	Short	28,905.54	24,266.45	4,639.09
60	Travelers Companies Inc	Buy	02/23/2009	09/08/2009	Short	2,978.32	2,260.79	717.53
100	Wal-Mart Stores Inc	Buy	08/20/2009	09/08/2009	Short	5,145.86	5,147.85	-1.99
180	Abbott Laboratories	Buy	07/20/2006	10/21/2008	Long	10,173.54	8,346.60	1,826.94
50	Allstate Corp	Buy	07/08/2005	09/08/2009	Long	1,433.46	3,005.42	-1,571.96
95	Allstate Corp	Buy	07/20/2006	09/08/2009	Long	2,723.58	5,457.00	-2,733.42
525	Anadarko Petroleum Corp	Buy	11/21/2007	09/08/2009	Long	28,811.26	29,638.68	-827.42
845	Anadarko Petroleum Corp	Buy	12/04/2007	02/11/2009	Long	33,282.33	48,553.70	-15,271.37
35	Anadarko Petroleum Corp	Buy	12/04/2007	09/08/2009	Long	1,920.75	2,011.10	-90.35
65	Apache Corp	Buy	07/22/2008	09/08/2009	Long	5,588.55	7,454.20	-1,865.65
950	Bank Of America Corp	Buy	01/01/2006	01/20/2009	Long	5,699.97	44,726.00	-39,026.03
900	Bank Of America Corp	Buy	07/20/2006	01/20/2009	Long	5,399.97	44,874.00	-39,474.03
410	Bank Of America Corp	Buy	11/30/2007	01/20/2009	Long	2,459.99	18,868.20	-16,408.21
230	Bank of New York Mellon Corp	Buy	04/20/2006	09/08/2009	Long	6,495.03	8,406.19	-1,911.16

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
90	Black & Decker Corp	Buy	07/20/2006	07/30/2009	Long	3,403.77	6,849.72	-3,445.95
5	Black & Decker Corp	Buy	07/20/2006	07/28/2009	Long	187.90	380.54	-192.64
211	Black & Decker Corp	Buy	07/20/2006	07/31/2009	Long	7,971.78	16,058.79	-8,087.01
15	Black & Decker Corp	Buy	07/20/2006	07/29/2009	Long	561.48	1,141.62	-580.14
126	Black & Decker Corp	Buy	07/20/2006	07/28/2009	Long	4,723.79	9,589.61	-4,865.82
105	Black & Decker Corp	Buy	07/20/2006	07/30/2009	Long	3,972.22	7,991.34	-4,019.12
85	Black & Decker Corp	Buy	07/20/2006	07/31/2009	Long	3,211.47	6,469.18	-3,257.71
3	Black & Decker Corp	Buy	07/20/2006	07/31/2009	Long	113.66	228.32	-114.66
190	Black & Decker Corp	Buy	07/20/2006	07/30/2009	Long	7,186.91	14,460.52	-7,273.61
55	Black & Decker Corp	Buy	07/20/2006	07/28/2009	Long	2,063.02	4,185.94	-2,122.92
35	Black & Decker Corp	Buy	07/20/2006	07/29/2009	Long	1,316.30	2,663.78	-1,347.48
80	Black & Decker Corp	Buy	07/20/2006	07/29/2009	Long	2,992.12	6,088.64	-3,096.52
45	Black & Decker Corp	Buy	12/20/2006	05/04/2009	Long	1,844.93	3,514.50	-1,669.57
4	Black & Decker Corp	Buy	12/20/2006	07/28/2009	Long	149.96	312.40	-162.44
41	Black & Decker Corp	Buy	12/20/2006	05/04/2009	Long	1,681.51	3,202.10	-1,520.59
90	Cisco Systems Inc	Buy	02/26/2008	09/08/2009	Long	1,965.54	2,157.30	-191.76
1,290	Cisco Systems Inc	Buy	02/26/2008	08/05/2009	Long	28,529.42	30,921.30	-2,391.88
305	ConAgra Foods Inc	Buy	08/17/2007	09/08/2009	Long	6,563.43	7,704.68	-1,141.25
705	ConAgra Foods Inc	Buy	08/17/2007	02/11/2009	Long	11,669.24	17,809.18	-6,139.94
1,125	ConAgra Foods Inc	Buy	08/20/2007	02/11/2009	Long	18,621.12	28,428.75	-9,807.63
80	Devon Energy Corporation	Buy	07/08/2005	09/08/2009	Long	5,019.07	4,382.68	636.39
7,778	Domtar Corp	Free	07/08/2005	03/02/2009	Long	5,203.46	44,962.25	-39,758.79
775	Domtar Corp	Buy	08/16/2007	03/02/2009	Long	518.47	5,425.00	-4,906.53

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Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1,710	Domtar Corp	Buy	11/07/2007	03/02/2009	Long	1,143.98	14,363.80	-13,219.82
500	Dover Corporation	Buy	10/19/2007	09/08/2009	Long	17,514.54	24,375.00	-6,860.46
200	Dow Chemical Company	Buy	07/08/2005	12/29/2008	Long	3,030.23	9,072.00	-6,041.77
1,500	Dow Chemical Company	Buy	07/20/2006	12/29/2008	Long	22,726.72	56,100.00	-33,373.28
1,700	Dow Chemical Company	Buy	07/20/2006	01/02/2009	Long	26,300.95	63,580.00	-37,279.05
65	Fortune Brands Inc	Buy	07/20/2006	04/22/2009	Long	2,310.75	4,677.94	-2,367.19
595	Fortune Brands Inc	Buy	07/20/2006	04/09/2009	Long	21,275.46	42,821.15	-21,545.69
525	Fortune Brands Inc	Buy	07/20/2006	04/09/2009	Long	18,682.10	37,783.38	-19,101.28
15	Fortune Brands Inc	Buy	07/20/2006	04/09/2009	Long	536.67	1,079.53	-542.86
630	Freeport-McMoran Copper & Gold Inc	Buy	08/16/2007	03/10/2009	Long	21,685.04	44,774.58	-23,089.54
20	Freeport-McMoran Copper & Gold Inc	Buy	08/16/2007	03/23/2009	Long	836.21	1,421.42	-585.21
620	Freeport-McMoran Copper & Gold Inc	Buy	08/16/2007	03/10/2009	Long	21,340.84	46,070.43	-24,729.59
215	General Mills Inc	Buy	11/01/2007	11/24/2008	Long	13,772.82	12,325.36	1,447.46
180	General Mills Inc	Buy	11/01/2007	12/05/2008	Long	11,331.38	10,318.91	1,012.47
815	Hanesbrands Inc	Buy	05/04/2007	09/08/2009	Long	16,103.98	21,742.21	-5,638.23
320	Hanesbrands Inc	Buy	06/23/2008	09/08/2009	Long	6,323.04	9,018.69	-2,695.65
3,745	Huntington Bancshares Inc	Buy	12/04/2007	02/20/2009	Long	5,093.17	57,372.86	-52,279.69
3,710	Huntington Bancshares Inc	Buy	12/13/2007	02/20/2009	Long	5,045.57	54,520.00	-49,474.43
525	Illinois Tool Works Inc	Buy	04/20/2007	09/08/2009	Long	21,825.68	27,053.25	-5,227.57
800	International Paper Company	Buy	04/12/2006	02/18/2009	Long	5,167.97	27,479.04	-22,311.07
1,050	International Paper Company	Buy	07/20/2006	02/18/2009	Long	6,782.96	34,513.50	-27,730.54
2,175	International Paper Company	Buy	08/17/2007	02/18/2009	Long	14,050.42	72,035.25	-57,984.83
400	International Paper Company	Buy	11/06/2007	02/18/2009	Long	2,583.99	14,064.00	-11,480.01

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Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
80	Johnson & Johnson	Buy	01/31/2006	10/08/2008	Long	5,026.37	4,081.23	945.14
600	Johnson & Johnson	Buy	02/12/2007	10/08/2008	Long	37,697.79	39,263.60	-1,565.81
635	Kimberly-Clark Corporation	Buy	07/08/2005	11/24/2008	Long	35,364.45	38,987.41	-3,622.96
960	Kohl's Corporation	Buy	08/29/2007	03/30/2009	Long	40,403.68	54,240.00	-13,836.32
610	Kohl's Corporation	Buy	11/06/2007	03/30/2009	Long	25,673.17	30,786.70	-5,113.53
490	Kohl's Corporation	Buy	11/21/2007	03/30/2009	Long	20,622.71	23,471.00	-2,848.29
230	Kohl's Corporation	Buy	12/27/2007	03/30/2009	Long	9,680.05	10,310.90	-630.85
1,255	McDonald's Corporation	Buy	07/03/2001	12/05/2008	Long	76,628.38	28,342.16	48,286.22
770	McDonald's Corporation	Buy	04/06/2006	10/21/2008	Long	43,466.17	26,780.60	16,685.57
75	McDonald's Corporation	Buy	04/06/2006	12/05/2008	Long	4,524.21	2,607.75	1,916.46
530	McDonald's Corporation	Buy	04/06/2006	11/24/2008	Long	29,462.53	18,433.40	11,029.13
35	McDonald's Corporation	Buy	04/06/2006	12/05/2008	Long	2,111.30	1,217.30	894.00
75	McDonald's Corporation	Buy	04/06/2006	12/05/2008	Long	4,579.38	2,607.75	1,971.63
450	Medtronic Inc	Buy	06/03/2008	09/08/2009	Long	17,297.55	23,071.05	-5,773.50
330	Microsoft Corporation	Buy	05/01/2002	06/17/2009	Long	7,718.50	8,392.80	-674.30
205	Occidental Petroleum Corporation	Buy	03/12/2008	09/08/2009	Long	15,116.31	15,949.00	-832.69
245	Parker Hannafin Corporation	Buy	07/02/2008	09/08/2009	Long	11,889.54	17,402.72	-5,513.18
900	Pfizer Inc	Buy	07/08/2005	12/05/2008	Long	14,941.26	23,976.00	-9,034.74
1,320	Pfizer Inc	Buy	07/20/2006	12/05/2008	Long	21,913.86	31,286.32	-9,372.46
925	Schering-Plough Corporation	Buy	01/04/2008	04/07/2009	Long	21,457.87	24,300.72	-2,842.85
1,155	Schering-Plough Corporation	Buy	01/04/2008	04/07/2009	Long	26,863.10	30,343.06	-3,479.96
580	Southwestern Energy Company	Buy	05/13/2008	06/17/2009	Long	24,201.20	25,295.07	-1,093.87
1,060	Southwestern Energy Company	Buy	05/13/2008	08/21/2009	Long	42,872.50	46,228.93	-3,356.43

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Account Name : Dawes Arboretum-Diamond Hill Investments

Account Number : 0120-08

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
4,000	Synovus Financial Corporation	Buy	12/06/2007	02/23/2009	Long	10,809.54	44,487.51	-33,677.97
320	Synovus Financial Corporation	Buy	12/12/2007	02/23/2009	Long	864.76	3,439.02	-2,574.26
5,220	Synovus Financial Corporation	Buy	01/04/2008	02/23/2009	Long	14,106.45	56,062.50	-41,956.05
615	SYSCO Corporation	Buy	11/12/2007	09/08/2009	Long	15,958.83	20,620.95	-4,662.12
295	United Technologies Corporation	Buy	05/03/2007	09/08/2009	Long	17,689.75	20,039.35	-2,349.60
1,540	UnitedHealth Group Inc	Buy	05/09/2006	12/22/2008	Long	38,935.60	68,098.80	-29,163.20
85	UnitedHealth Group Inc	Buy	05/09/2006	09/08/2009	Long	2,389.28	3,758.70	-1,369.42
180	US Bancorp (DE)	Buy	05/01/2003	09/08/2009	Long	3,797.90	3,991.27	-193.37
160	XTO Energy Inc	Buy	07/20/2006	08/21/2009	Long	6,551.59	5,457.08	1,094.51
950	XTO Energy Inc	Buy	07/20/2006	02/11/2009	Long	35,818.59	32,401.39	3,417.20
						<u>1,853,558.83</u>	<u>2,590,647.02</u>	<u>-737,088.19</u>

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

	Short Term GL	Long Term GL
Gains From Sales :	93,326.22	91,163.12
Losses From Sales :	-87,208.48	-834,369.05
Common Funds :	0.00	0.00
Short Term Gains :	<u>93,326.22</u>	<u>91,163.12</u>
Short Term Losses :	<u>-87,208.48</u>	<u>-834,369.05</u>
Net Short Term G/L:	<u>6,117.74</u>	<u>-743,205.93</u>
Capital Gain Dist :	0.00	0.00

Account's Fiscal Year Ends Month 9

Loss Carry Forward	0.00	Long Term	Last Updated
		Short Term	None

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

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Taxpayer I D : 31-4379601

*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum -Santa Barbara Asset Mgt

Account Number : 0120-09

Shares/FV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
630	Amphenol Corp	Buy	02/24/2009	03/25/2009	Short	18,020.89	16,595.81	1,425.08
717	Assurant Inc	Buy	07/08/2008	12/11/2008	Short	15,873.57	49,257.90	-33,384.33
583	Becton Dickinson & Co	Buy	07/24/2008	03/25/2009	Short	38,361.76	50,957.29	-12,595.53
290	Bunge Ltd	Buy	04/09/2008	03/25/2009	Short	16,571.23	29,439.26	-12,868.03
231	Burlington Northern Santa Fe Corp	Buy	04/03/2008	03/25/2009	Short	13,121.07	22,152.37	-9,031.30
54	CME Group Inc	Buy	03/26/2008	03/25/2009	Short	12,848.96	26,567.81	-13,718.85
55	CME Group Inc	Buy	07/16/2008	03/25/2009	Short	13,086.90	17,976.75	-4,889.85
485	Emerson Electric Company	Buy	03/26/2008	03/25/2009	Short	13,454.79	24,904.90	-11,450.11
225	Illinois Tool Works Inc	Buy	02/04/2009	03/25/2009	Short	6,806.33	7,796.32	-989.99
196	IIT Corporation	Buy	02/25/2009	03/25/2009	Short	7,463.19	7,723.60	-260.41
587	McDonald's Corporation	Buy	11/26/2008	03/25/2009	Short	31,411.25	33,708.24	-2,296.99
474	Monsanto Company	Buy	12/17/2008	03/25/2009	Short	38,418.43	35,680.68	2,737.75
342	Nike Inc Class B	Buy	04/10/2008	03/25/2009	Short	15,496.07	23,136.09	-7,640.02
353	Norfolk Southern Corporation	Buy	07/25/2008	03/25/2009	Short	11,537.38	24,658.60	-13,121.22
285	Praxair Inc	Buy	04/17/2008	03/25/2009	Short	18,793.65	25,697.51	-6,903.86
278	Praxair Inc	Buy	04/25/2008	03/25/2009	Short	18,332.05	26,249.71	-7,917.66
267	Praxair Inc	Buy	06/04/2008	03/25/2009	Short	17,606.68	25,928.29	-8,321.61
336	Procter & Gamble Company	Buy	03/26/2008	03/25/2009	Short	15,943.71	23,352.34	-7,408.63
534	Teva Pharmaceutical Industries Ltd Unspn ADR	Buy	08/11/2008	03/25/2009	Short	24,068.20	24,933.47	-865.27
501	Teva Pharmaceutical Industries Ltd Unspn ADR	Buy	09/19/2008	03/25/2009	Short	22,580.84	22,819.05	-238.21
250	United States Steel Corporation	Buy	02/14/2008	01/21/2009	Short	7,675.30	26,014.78	-18,339.48
1,880	Accenture Ltd Class A	Buy	11/25/2005	03/25/2009	Long	58,339.83	52,591.50	5,748.33
475	Affiliated Computer Services Inc	Buy	07/20/2005	03/25/2009	Long	21,988.37	25,032.50	-3,044.13

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum -Santa Barbara Asset Mgt

Account Number : 0120-09

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
666	Affiliated Computer Services Inc	Buy	01/22/2008	03/25/2009	Long	30,830.02	28,808.43	2,021.59
873	AFLAC Inc	Buy	07/20/2005	03/11/2009	Long	11,680.84	38,226.07	-26,545.23
322	AFLAC Inc	Buy	07/20/2005	10/15/2008	Long	14,266.03	14,099.42	166.61
364	Alcon Inc	Buy	04/27/2006	03/25/2009	Long	34,017.82	36,379.62	-2,361.80
48	Alcon Inc	Buy	12/19/2007	03/25/2009	Long	4,485.87	6,956.38	-2,470.51
554	Allergan Inc	Buy	05/09/2007	03/25/2009	Long	26,116.52	34,350.30	-8,233.78
277	Allergan Inc	Buy	10/10/2007	03/25/2009	Long	13,058.26	18,822.15	-5,763.89
340	Bard (C R) Inc	Buy	06/05/2006	03/25/2009	Long	26,241.37	24,825.28	1,416.09
298	Bard (C R) Inc	Buy	07/18/2006	03/25/2009	Long	22,999.79	22,158.27	841.52
215	Bunge Ltd	Buy	01/31/2008	03/25/2009	Long	12,285.56	25,231.52	-12,945.96
281	Burlington Northern Santa Fe Corp	Buy	02/11/2008	03/25/2009	Long	15,961.13	24,544.17	-8,583.04
288	Burlington Northern Santa Fe Corp	Buy	02/28/2008	03/25/2009	Long	16,358.74	25,679.81	-9,321.07
48	CME Group Inc	Buy	02/14/2008	03/25/2009	Long	11,421.30	25,402.08	-13,980.78
487	Emerson Electric Company	Buy	02/11/2008	03/25/2009	Long	13,510.27	24,650.14	-11,139.87
576	Expeditors International of Washington Inc	Buy	07/20/2005	03/25/2009	Long	15,563.49	15,689.63	-126.14
786	Express Scripts Inc	Buy	07/20/2005	03/25/2009	Long	36,181.82	19,177.43	17,004.39
1,076	Gilead Sciences Inc	Buy	07/23/2007	03/25/2009	Long	46,645.97	40,677.21	5,968.76
401	Gilead Sciences Inc	Buy	10/10/2007	03/25/2009	Long	17,383.86	17,198.86	185.00
765	Illinois Tool Works Inc	Buy	07/20/2005	03/25/2009	Long	23,141.50	32,447.47	-9,305.97
2,438	Intel Corporation	Buy	03/24/2006	03/25/2009	Long	35,984.67	47,910.60	-11,925.93
953	Intuit Inc	Buy	03/28/2007	03/25/2009	Long	24,977.99	25,819.82	-841.83
498	Intuit Inc	Buy	05/08/2007	03/25/2009	Long	13,052.50	14,056.80	-1,004.30
403	Intuit Inc	Buy	07/31/2007	03/25/2009	Long	10,562.57	11,667.21	-1,104.64

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum -Santa Barbara Asset Mgt

Account Number : 0120-09

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
841	ITT Corporation	Buy	12/07/2007	03/25/2009	Long	32,023.17	54,944.30	-22,921.13
664	Jacobs Engineering Group Inc	Buy	07/20/2005	03/25/2009	Long	25,154.17	19,149.76	6,004.41
184	Jacobs Engineering Group Inc	Buy	01/11/2008	03/25/2009	Long	6,970.43	16,577.04	-9,606.61
1,143	McGraw-Hill Companies Inc	Buy	07/20/2005	11/19/2008	Long	22,868.44	50,960.21	-28,091.77
409	Nike Inc Class B	Buy	01/11/2008	03/25/2009	Long	18,531.84	24,905.48	-6,373.64
1,210	Omnicon Group Inc	Buy	07/20/2005	03/25/2009	Long	29,186.28	50,009.30	-20,823.02
525.500	Parker Hannifin Corporation	Buy	09/22/2006	03/25/2009	Long	17,388.96	26,791.59	-9,402.63
278.500	Parker Hannifin Corporation	Buy	01/09/2007	03/25/2009	Long	9,215.65	14,378.69	-5,163.04
882	Patterson Companies Inc	Buy	07/20/2005	03/25/2009	Long	16,563.92	37,370.34	-20,806.42
559	Patterson Companies Inc	Buy	01/10/2007	03/25/2009	Long	10,498.00	20,124.56	-9,626.56
386	Procter & Gamble Company	Buy	01/30/2008	03/25/2009	Long	18,316.29	25,238.49	-6,922.20
1,745	QUALCOMM Incorporated	Buy	07/20/2005	03/25/2009	Long	65,439.55	62,593.60	2,845.95
935	Quest Diagnostics Inc	Buy	07/20/2005	03/25/2009	Long	43,176.18	48,704.15	-5,527.97
292	Quest Diagnostics Inc	Buy	01/10/2007	03/25/2009	Long	13,483.90	14,983.23	-1,499.33
262	Quest Diagnostics Inc	Buy	12/19/2007	03/25/2009	Long	12,098.57	13,804.73	-1,706.16
724	Raytheon Co (New)	Buy	06/11/2007	03/25/2009	Long	26,418.85	40,588.67	-14,169.82
354	Raytheon Co (New)	Buy	07/31/2007	03/25/2009	Long	12,917.50	19,687.21	-6,769.71
81	Raytheon Co (New)	Buy	12/12/2007	03/25/2009	Long	2,955.70	5,138.62	-2,182.92
281	Schlumberger Limited	Buy	01/15/2008	03/25/2009	Long	12,310.93	25,721.70	-13,410.77
190	Schlumberger Limited	Buy	01/29/2008	03/25/2009	Long	8,324.12	14,966.87	-6,642.75
238	Schlumberger Limited	Buy	03/05/2008	03/25/2009	Long	10,427.06	20,759.19	-10,332.13
729	Stanley Works (The)	Buy	01/23/2007	03/25/2009	Long	21,376.35	39,039.70	-17,663.35
344	Stanley Works (The)	Buy	10/10/2007	03/25/2009	Long	10,087.05	19,777.94	-9,690.89

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*** Account Closed On : 09/24/2009 ***

Account Name : Dawes Arboretum -Santa Barbara Asset Mgt

Account Number : 0120-09

Shares/PV	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
728	Stryker Corporation	Buy	07/20/2005	03/25/2009	Long	24,009.66	37,992.16	-13,982.50
79	United States Steel Corporation	Buy	01/15/2008	01/21/2009	Long	2,425.40	8,321.11	-5,895.71
380	United Technologies Corporation	Buy	09/22/2006	03/25/2009	Long	16,256.68	23,686.43	-7,429.75
930	Varian Medical Systems Inc	Buy	07/20/2005	03/25/2009	Long	26,852.90	35,617.54	-8,764.64
53	Varian Medical Systems Inc	Buy	03/22/2007	03/25/2009	Long	1,530.33	2,551.26	-1,020.93
958	Waste Management Inc	Buy	02/05/2007	02/04/2009	Long	28,752.19	36,691.97	-7,939.78
97	Waste Management Inc	Buy	02/05/2007	03/25/2009	Long	2,463.83	3,715.16	-1,251.33
1,050	Waste Management Inc	Buy	03/22/2007	03/25/2009	Long	26,670.37	36,109.50	-9,439.13
1,265	Western Union Company	Spin	07/20/2005	03/25/2009	Long	15,158.22	23,169.30	-8,011.08
1,279	Western Union Company	Buy	01/05/2007	03/25/2009	Long	15,325.97	28,873.81	-13,547.84
1,855	Xerox Corp	Buy	04/19/2007	03/25/2009	Long	8,762.65	33,454.55	-24,691.90
1,901	Xerox Corp	Buy	05/22/2007	03/25/2009	Long	8,979.94	34,712.64	-25,732.70
1,411	XTO Energy Inc	Buy	07/20/2005	03/25/2009	Long	46,027.21	40,182.05	5,845.16
						1,603,476.60	2,209,246.29	-605,769.69

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL

Gains From Sales :	4,162.83
Losses From Sales :	-172,241.35
Common Funds :	0.00
Short Term Gains :	4,162.83
Short Term Losses :	-172,241.35
Net Short Term G/L:	-168,078.52
Capital Gain Dist :	0.00

Long Term GL

Gains From Sales :	48,047.81
Losses From Sales :	-485,738.98
Common Funds :	0.00
Long Term Gains :	48,047.81
Long Term Losses :	-485,738.98
Net Long Term G/L:	-437,691.17
Capital Gain Dist :	0.00

Tax Worksheet Schedule D

(10/01/2008 To 09/30/2009)

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Taxpayer I D : 31-4379601

Account Name : Dawes Arboretum - Mutual Fund Account

Account Number : 0120-11

Shares/FY	Asset Sold	How Acq	Date Acquired	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
1	First Horizon National Corporation	Free	10/01/2008	07/16/2009	Short	4.68	0.00	4.68
68,626	First Horizon Nat'l Corp FRACTIONAL SHARES	Free	10/01/2008	07/15/2009	Short	8.37	0.00	8.37
31,374	First Horizon Nat'l Corp FRACTIONAL SHARES	Free	04/01/2009	07/15/2009	Short	3.82	0.00	3.82
229,203.410	Pimco Investment Grade Corp Bond Fund Instl	Buy	03/24/2009	08/14/2009	Short	2,486,857.00	2,200,352.74	286,504.26
386,471.751	Pimco Investment Grade Corp Bond Fund Instl	Buy	03/24/2009	09/15/2009	Short	4,282,107.00	3,710,128.81	571,978.19
						<u>6,768,980.87</u>	<u>5,910,481.55</u>	<u>858,499.32</u>

! denotes Asset may qualify for Five-Year Gain Rule

Gain/Loss Summary

Short Term GL

Gains From Sales :	858,499.32
Losses From Sales :	0.00
Common Funds :	0.00
Short Term Gains :	<u>858,499.32</u>
Short Term Losses :	<u>0.00</u>
Net Short Term G/L:	<u>858,499.32</u>
Capital Gain Dist :	<u>0.00</u>

Long Term GL

Gains From Sales :	0.00
Losses From Sales :	0.00
Common Funds :	0.00
Long Term Gains :	<u>0.00</u>
Long Term Losses :	<u>0.00</u>
Net Long Term G/L :	<u>0.00</u>
Capital Gain Dist :	<u>0.00</u>

Account's Fiscal Year Ends Month 9

Loss Carry Forward Short Term Long Term Last Updated None