Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning Dec 1 **, 2008, and ending** Nov 30 , 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE ARTHUR KLAUS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 21-09 BORDEN AVENUE — Room/suite:

City or town: LONG ISLAND CITY — State: NY — ZIP code: 11101

A Employer identification number: 20-5792833

B Telephone number (see the instructions): (718) 937-4949

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 3,038,659.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	3,842.	3,842.		
	4 Dividends and interest from securities	62,575.	62,575.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-204,397.			
	b Gross sales price for all assets on line 6a 5,421,974.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) EXCISE TAX REFUND	9,738.	0.		
	12 **Total.** Add lines 1 through 11	-128,242.	66,417.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) Investment Advisory Fees	7,914.	7,914.		
	17 Interest				
	18 Taxes (attach schedule) See Line 18 Stmt	13,527.	178.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) MISCELLANEOUS	330.	0.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	21,771.	8,092.		
	25 Contributions, gifts, grants paid	192,850.			192,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	214,621.	8,092.		192,850.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-342,863.			
	b **Net investment income** (if negative, enter -0-)		58,325.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	32,670.	12,791.	12,791.
	2 Savings and temporary cash investments	410,459.	110,763.	110,763.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) SEE	689,683.	389,643.	389,934.
	b Investments – corporate stock (attach schedule) STATEMENT	1,548,707.	1,773,817.	1,618,339.
	c Investments – corporate bonds (attach schedule) # 1	801,811.	853,453.	871,832.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► STATE OF ISREAL BONDS)	35,000.	35,000.	35,000.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	3,518,330.	3,175,467.	3,038,659.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	233,333.	233,333.	
	28 Paid-in or capital surplus, or land, building, and equipment fund	3,572,853.	3,572,853.	
	29 Retained earnings, accumulated income, endowment, or other funds	-287,856.	-630,719.	
	30 **Total net assets or fund balances** (see the instructions)	3,518,330.	3,175,467.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	3,518,330.	3,175,467.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,518,330.
2	Enter amount from Part I, line 27a	2	-342,863.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,175,467.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,175,467.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	BERNSTEIN (ACCOUNT 038-86645) ST	P	SEE ATTACHED	Various
b	BERNSTEIN (ACCOUNT 038-86647) ST	P	SEE ATTACHED	Various
c	BERNSTEIN (ACCOUNT 888-42245) ST	P	SEE ATTACHED	Various
d	BERNSTEIN (ACCOUNT 888-42245) LT	P	SEE ATTACHED	Various
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,524,934.		2,524,817.	117.
b	319,997.		319,990.	7.
c	2,299,161.		2,334,531.	-35,370.
d	241,515.		412,129.	-170,614.
e	See Columns (e) thru (h)		34,904.	1,463.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				117.
b				7.
c				-35,370.
d				-170,614.
e	See Columns (i) thru (l)			1,463.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-204,397.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-35,330.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	225,253.	3,720,704.	0.060540
2006	173,363.	4,386,806.	0.039519
2005	270,549.	3,973,912.	0.068081
2004	142,097.	3,564,651.	0.039863
2003	139,847.	3,226,525.	0.043343

2	**Total** of line 1, column (d)	2	0.251346
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050269
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,756,607.
5	Multiply line 4 by line 3	5	138,572.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	583.
7	Add lines 5 and 6	7	139,155.
8	Enter qualifying distributions from Part XII, line 4	8	192,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	583.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	583.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	583.
6	Credits/Payments:		
a	2008 estimated tax pmts and 2007 overpayment credited to 2008 — 6a: 13,803.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	13,803.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	13,220.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ► 13,220. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ _____ **(2)** On foundation managers ► $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► DE - Delaware			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*.	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ARTHUR KLAUS Telephone no. ► (718) 937-4949

Located at ► 21-09 BORDEN AVENUE, LONG ISLAND CITY NY ZIP + 4 ► 11101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		☐	☒
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		☐	☒
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		☐	☒
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		☐	☒
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		☐	☒
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		☐	☒
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?		☐	☒
	If 'Yes,' list the years ► 20__, 20__, 20__, 20__.			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__, 20__, 20__, 20__.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐	☒
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If you answered 'Yes' to 6b, also file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 **List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR KLAUS 2 FIFTH AVENUE NY NY 10011	PRESIDENT Part time	0.	0.	0.
VIVIAN KLAUS 2 FIFTH AVENUE NY NY 10011	V.P. + SEC Part time	0.	0.	0.
RYAN KLAUS 2 FIFTH AVENUE NY NY 10011	V.P. Part time	0.	0.	0.

2 **Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	2,596,566.
b	Average of monthly cash balances	1b	202,020.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,798,586.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,798,586.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	41,979.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,756,607.
6	**Minimum investment return.** Enter 5% of line 5	6	137,830.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	137,830.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	583.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	583.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	137,247.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	137,247.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	137,247.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	192,850.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	192,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	583.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192,267.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				137,247.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 0.				
b From 2004 0.				
c From 2005 33,889.				
d From 2006 0.				
e From 2007 41,612.				
f **Total** of lines 3a through e	75,501.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► $ 192,850.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2008 distributable amount				137,247.
e Remaining amount distributed out of corpus	55,603.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	131,104.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	131,104.			
10 Analysis of line 9:				
a Excess from 2004 0.				
b Excess from 2005 33,889.				
c Excess from 2006 0.				
d Excess from 2007 41,612.				
e Excess from 2008 55,603.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT #2	N/A		ALL CHARITABLE	192,850.
Total . .			► **3a**	192,850.
b *Approved for future payment*				
NONE				0.
Total			► **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					3,842.
4 Dividends and interest from securities					62,575.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-204,397.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX REFUND					9,738.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-128,242.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-128,242.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
13	ALL INCOME EARNED IS USED FOR CHARITABLE PURPOSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► Arthur Klaus — 3/24/10 — ► PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only				
Preparer's signature ►		Date 3/24/10	Check if self-employed ► ☐	Preparer's Identifying number (See Signature in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ►	BURMA BIBAS 21-09 BORDEN AVE 7TH FLOOR LONG ISLAND CITY NY 111014531		EIN ► 13-5567350 Phone no ► (718) 937-4949	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE	13,349.	0.		
FOREIGN TAX W/H	178.	178.		
Total	13,527.	178.		

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
NORTEL NETWORKS CORP	P	07/01/08	12/04/08
1501.123 DREYFUS INTERNATIONAL FUND	P	07/01/06	12/26/08
22.7 DREYFUS EMERGING MARKETS FUND	P	07/01/08	12/26/08
1081.705 DREYFUS EMERGING MARKETS FUND	P	07/01/06	12/26/08
LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	07/01/06	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6.		0.	6.
13,075.		23,339.	-10,264.
148.		238.	-90.
7,064.		11,327.	-4,263.
16,074.		0.	16,074.
Total		34,904.	1,463.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			6.
			-10,264.
			-90.
			-4,263.
			16,074.
Total			1,463.

ARHTUR KLAUS FAMILY FOUNDATION
ID # 20-5792833
STATEMENT 1 - PART 2 LINE 2 , 10A, 10B, AND 10C
DETAIL OF US OBLIGATIONS, CORPORATE STOCKS AND BONDS

TAX RETURN LINE AND DESCRIPTION:		BROKER STATEMENT REFERENCE	COST	MARKET
LINE 2	SAVINGS & TEMPORARY CASH	BERNSTEIN - 038-86645	5,440	5,440
		BERNSTEIN - 038-86647	10,415	10,415
		BERNSTEIN - 888-42245	14,438	14,438
		MELLON - 10005009000	80,470	80,470
		TOTAL	110,763	110,763
LINE 10A	INVESTMENTS - US OBLIGATION	BERNSTEIN - 038-86645	349,694	349,935
		BERNSTEIN - 038-86647	39,949	39,999
		TOTAL	389,643	389,934
LINE 10B	INVESTMENTS - CORP STOCKS	BERNSTEIN - 038-66715	250,129	209,118
		BERNSTEIN - 888-42245	1,311,208	1,224,292
		MELLON - 10005009000	212,480	184,929
		TOTAL	1,773,817	1,618,339
LINE 10C	INVESTMENTS - CORP BONDS	BERNSTEIN - 888-42245	788,000	803,814
		MELLON - 10005009000	65,453	68,018
		TOTAL	853,453	871,832

THE ARTHUR KLAUS FAMILY FOUNDATION (038-66715)

Portfolio Valuation ID# 20-5792833 Bernstein account 038-66715 1/1

As of November 30, 2009
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
EQUITIES									
EMERGING MARKETS									
EMERGING MARKETS MUTUAL FUNDS									
7,481.860	BERNSTEIN EMERGING MARKETS PORTFOLIO	$33.43	$27.95	$250,129.52	$209,117.99	$3,793	1.81%***	100.0%	100.0%
TOTAL EQUITIES				**$250,129.52** ✓	**$209,117.99** ✓	**$3,793**	**1.81%**	**100.0%**	**100%**
NET PORTFOLIO VALUE				**$250,129.52**	**$209,117.99**	**$3,793**	**1.81%**	**100.0%**	

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

*** International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses. The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions. The S.E.C. yield calculation is not available.

1/1

THE ARTHUR KLAUS FAMILY FOUNDATION (038-86645)

Portfolio Valuation ID# 20-5792833 Bernstein account 038-86645 1/1

As of November 30, 2009
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH & CASH EQUIVALENTS									
CASH									
5,441	CASH	$1.00	$1.00	$5,440.51 ✓	$5,440.51 ✓	$4	0.08%	1.5%	1.5%
CASH EQUIVALENTS									
TREASURY BILL									
70,000	US TREASURY BILLS 0.000% DUE 01/14/2010	$99.98	$100.00	$69,989.15	$70,000.00	$6	0.04%	19.7%	19.7%
70,000	US TREASURY BILLS 0.000% DUE 03/04/2010	$99.91	$99.98	$69,933.82	$69,988.80	$42	0.06%	19.7%	19.7%
70,000	US TREASURY BILLS 0.000% DUE 01/21/2010	$99.87	$100.00	$69,906.04	$69,999.30	$5	0.01%	19.7%	19.7%
70,000	US TREASURY BILLS 0.000% DUE 02/18/2010	$99.88	$100.00	$69,914.39	$69,996.50	$14	0.02%	19.7%	19.7%
70,000	US TREASURY BILLS 0.000% DUE 05/20/2010	$99.93	$99.93	$69,950.10	$69,950.30	$105	0.15%	19.7%	19.7%
	Total			$349,693.50 ✓	$349,934.90 ✓	$172	0.06%	98.5%	98.5%
TOTAL CASH & CASH EQUIVALENTS				**$355,134.01**	**$355,375.41**	**$176**	**0.06%**	**100.0%**	**100%**
NET PORTFOLIO VALUE				**$355,134.01**	**$355,375.41**	**$176**	**0.06%**	**100.0%**	

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

1/1

THE ARTHUR KLAUS FAMILY FOUNDATION (038-86647)

Portfolio Valuation ID# 20-5792833 Bernstein account 038-86647 X

As of November 30, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH & CASH EQUIVALENTS								
CASH								
10,415 CASH	$1.00	$1.00	$10,414.61 ✓	$10,414.61 ✓	$8	0.08%	20.7%	20.7%
CASH EQUIVALENTS								
TREASURY BILL								
20,000 US TREASURY BILLS 0.000% DUE 01/21/2010	$99.87	$100.00	$19,973.15	$19,999.80	$1	0.01%	39.7%	39.7%
20,000 US TREASURY BILLS 0.000% DUE 02/18/2010	$99.88	$100.00	$19,975.53	$19,999.00	$4	0.02%	39.7%	39.7%
Total			$39,948.68 ✓	$39,998.80 ✓	$5	0.01%	79.3%	79.3%
TOTAL CASH & CASH EQUIVALENTS			**$50,363.29**	**$50,413.41**	**$14**	**0.03%**	**100.0%**	**100%**
NET PORTFOLIO VALUE			**$50,363.29**	**$50,413.41**	**$14**	**0.03%**	**100.0%**	

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

1/1

THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Portfolio Valuation ID # 20-5792833 Bernstein account 888-42245 1/8

As of November 30, 2009
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH								
14,439 CASH	$1.00	$1.00	$14,438.60 ✓	$14,438.60 ✓	$12	0.08%	0.7%	100.0%
FIXED INCOME								
MUTUAL FUNDS								
60,094.482 BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	$13.11	$13.36	$787,999.97	$802,862.28 $952.14 AI	$35,309	4.23% **	39 3%	99.9%
TOTAL FIXED INCOME			**$787,999.97** ✓	**$803,814.42** ✓	**$35,309**	**4.23%**	**39.4%**	**100%**
EQUITIES								
DOMESTIC								
NON-FINANCIAL								
BUILDING MATERIAL - HEAT/PLUMB/AIR								
130 MASCO CORP	$10.22	$13.58	$1,328.33	$1,765.40	$39	2.21%	0.1%	0.1%
HOME BUILDING								
140 D R HORTON INC	$9.35	$10.28	$1,308.82	$1,439.20	$21	1.46%	0.1%	0.1%
5 NVR INC	$519.32	$673.15	$2,596 62	$3,365.75	$0	0.00%	0.2%	0.3%
225 PULTE HOMES INC	$10.34	$9.14	$2,327.31	$2,056.50	$9	0.44%	0.1%	0.2%
Total			$6,232.75	$6,861.45	$30	0.44%	0.3%	0.6%
MISC. BUILDING								
200 QUANTA SERVICES INC	$21.60	$18.75	$4,319.56	$3,750.00	$0	0.00%	0.2%	0.3%
Total			$4,319.56	$3,750.00	$0	0 00%	0.2%	0.3%
TOTAL NON-FINANCIAL			$11,880.64	$12,376.85	$69	0.56%	0.6%	1.0%
FINANCIAL								
PROPERTY - CASUALTY INSURANCE								
55 ACE LTD	$41.15	$48.71	$2,263.24	$2,679.05	$0	0.00%	0.1%	0.2%
70 ALLSTATE CORP	$27.43	$28.41	$1,920.02	$1,988.70	$56	2.82%	0 1%	0.2%
95 TRAVELERS COS INC/THE	$45.89	$52.39	$4,359.29	$4,977.05	$125	2.52%	0.2%	0.4%
200 XL CAPITAL LTD -CLASS A	$74.95	$18.31	$14,989.60	$3,662.00	$80	2.18%	0.2%	0.3%
Total			$23,532.15	$13,306.80	$261	1.96%	0.7%	1.1%
MISC. FINANCIAL								
120 AMERIPRISE FINANCIAL INC	$32.23	$38.12	$3,867.72	$4,574.40	$82	1.78%	0.2%	0.4%
20 CME GROUP INC	$476.47	$328.23	$9,529.49	$6,564.60	$92	1.40%	0.3%	0.5%

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Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
115	CREDIT SUISSE GROUP-SPON AD	$47.37	$52.41	$5,447.84	$6,027.15	$10	0.17%	0.3%	0.5%
95	DEUTSCHE BANK AG-REGISTERED	$83.93	$73.10	$7,973.17	$6,944.50	$66	0.95%	0.3%	0.6%
55	FRANKLIN RESOURCES INC	$104 58	$108.03	$5,751.84	$5,941.65	$46	0.78%	0.3%	0.5%
225	GOLDMAN SACHS GROUP INC	$141.97	$169.66	$31,942.27	$38,173.50	$315	0.83%	1.9%	3.1%
185	MORGAN STANLEY	$36.88	$31.58	$6,823.21	$5,842.30	$37	0.63%	0.3%	0.5%
32	VISA INC - CLASS A SHRS	$66.91	$81.00	$2,141.04	$2,592.00	$16	0.62%	0.1%	0.2%
	Total			$73,476.58	$76,660.10	$665	0.87%	3.8%	6.3%
LIFE INSURANCE									
115	METLIFE INC	$35.21	$34.19	$4,048.90	$3,931.85	$85	2.16%	0.2%	0.3%
55	PRINCIPAL FINANCIAL GROUP	$28.86	$25.39	$1,587.24	$1,396.45	$28	1.97%	0.1%	0.1%
85	UNUM GROUP	$14.54	$19.04	$1,236.31	$1,618.40	$28	1.73%	0.1%	0.1%
	Total			$6,872.45	$6,946.70	$141	2.02%	0.3%	0.6%
MULTI-LINE INSURANCE									
200	AETNA INC	$28.55	$29.11	$5,709.91	$5,822.00	$8	0.14%	0.3%	0.5%
	Total			$5,709.91	$5,822.00	$8	0.14%	0.3%	0.5%
BANKS - NYC									
35	BANK OF NEW YORK MELLON CORP	$30.57	$26.64	$1,070.07	$932.40	$13	1.35%	0.0%	0.1%
675	JPMORGAN CHASE & CO	$36.43	$42.49	$24,588.22	$28,680.75	$135	0.47%	1.4%	2.3%
	Total			$25,658.29	$29,613.15	$148	0.50%	1.4%	2.4%
MAJOR REGIONAL BANKS									
80	BANK OF AMERICA CORP	$17.69	$15.85	$1,415.50	$1,268.00	$3	0.25%	0.1%	0.1%
145	BB&T CORP	$26.91	$24.90	$3,901.86	$3,610.50	$87	2.41%	0.2%	0.3%
255	US BANCORP	$19.20	$24.13	$4,895.59	$6,153.15	$51	0.83%	0.3%	0.5%
225	WELLS FARGO & COMPANY	$23.14	$28.04	$5,206.32	$6,309.00	$45	0.71%	0.3%	0.5%
	Total			$15,419.27	$17,340.65	$186	1 07%	0.8%	1.4%
TOTAL FINANCIAL				$150,668.65	$149,689.40	$1,408	0.94%	7.3%	12.2%
UTILITIES									
TELEPHONE									
650	AT&T INC	$34.24	$26.94	$22,259.16	$17,511.00	$1,066	6.09%	0.9%	1.4%
2,500	SPRINT NEXTEL CORP	$6.60	$3.71	$16,507.97	$9,275.00	$0	0.00%	0.5%	0.8%
185	VODAFONE GROUP PLC-SP ADR	$19.33	$22.69	$3,576.49	$4,197.65	$166	3.95%	0.2%	0 3%
	Total			$42,343.62	$30,983.65	$1,232	3.98%	1.5%	2.5%
ELECTRIC COMPANIES									

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Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
110	NISOURCE INC	$13.54	$14.25	$1,489.50	$1,567.50	$101	6.46%	0.1%	0.1%
225	RRI ENERGY INC	$13.95	$4.92	$3,138.55	$1,107.00	$0	0.00%	0.1%	0.1%
	Total			$4,628.05	$2,674.50	$101	3.78%	0.1%	0.2%
TOTAL UTILITIES				$46,971.67	$33,658.15	$1,333	3.96%	1.6%	2.7%
CONSUMER GROWTH									
ENTERTAINMENT									
300	CBS CORP-CLASS B	$26.33	$12.81	$7,898.48	$3,843.00	$60	1.56%	0.2%	0.3%
65	THE WALT DISNEY CO.	$18.07	$30.22	$1,174.73	$1,964.30	$23	1.16%	0.1%	0.2%
400	TIME WARNER INC	$28.95	$30.72	$11,580.67	$12,288.00	$300	2.44%	0.6%	1.0%
175	VIACOM INC-CLASS B	$21.76	$29.64	$3,807.73	$5,187.00	$0	0.00%	0.3%	0.4%
	Total			$24,461.61	$23,282.30	$383	1.64%	1.1%	1.9%
RADIO - TV BROADCASTING									
225	TIME WARNER CABLE	$36.70	$41.89	$8,257.49	$9,425.25	$0	0.00%	0.5%	0.8%
	Total			$8,257.49	$9,425.25	$0	0.00%	0.5%	0.8%
PUBLISHING - NEWSPAPERS									
905	NEWS CORP	$8.18	$11.46	$7,405.87	$10,371.30	$109	1.05%	0.5%	0.8%
	Total			$7,405.87	$10,371.30	$109	1.05%	0.5%	0.8%
PUBLISHING									
40	GOOGLE INC-CL A	$508.29	$583.00	$20,331.44	$23,320.00	$0	0.00%	1.1%	1.9%
	Total			$20,331.44	$23,320.00	$0	0.00%	1.1%	1.9%
DRUGS									
80	CELGENE CORP	$60.89	$55.45	$4,871.33	$4,436.00	$0	0.00%	0.2%	0.4%
325	GILEAD SCIENCES INC	$49.85	$46.05	$16,200.54	$14,966.25	$0	0.00%	0.7%	1.2%
404	MERCK & CO. INC.	$28.16	$36.21	$11,378.30	$14,628.84	$614	4.20%	0.7%	1.2%
1,000	PFIZER INC	$22.15	$18.17	$22,147.15	$18,170.00	$640	3.52%	0.9%	1.5%
170	TEVA PHARMACEUTICAL-SP ADR	$44.52	$52.79	$7,569.09	$8,974.30	$107	1.19%	0.4%	0.7%
45	VERTEX PHARMACEUTICALS INC	$40.70	$38.82	$1,831.71	$1,746.90	$0	0.00%	0.1%	0.1%
	Total			$63,998.12	$62,922.29	$1,361	2.16%	3.1%	5.1%
HOSPITAL SUPPLIES									3/8
35	BAXTER INTERNATIONAL INC	$66.10	$54.55	$2,313.54	$1,909.25	$41	2.13%	0.1%	0.2%
50	MEDCO HEALTH SOLUTIONS INC	$43.98	$63.16	$2,198.99	$3,158.00	$0	0.00%	0.2%	0.3%
	Total			$4,512.53	$5,067.25	$41	0.80%	0.2%	0.4%
MEDICAL PRODUCTS									
105	ALCON INC	$136.21	$147.88	$14,302.28	$15,527.40	$383	2.46%	0.8%	1.3%

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total			$14,302.28	$15,527.40	$383	2.46%	0.8%	1.3%
TOTAL CONSUMER GROWTH			$143,269.34	$149,915.79	$2,275	1.52%	7.3%	12.2%
CONSUMER STAPLES								
BEVERAGES & TOBACCO								
35 ANHEUSER-BUSH INBEV SPN ADR	$48.19	$50.29	$1,686.65	$1,760.15	$0	0.00%	0.1%	0.1%
SOAPS								
35 PROCTER & GAMBLE CO	$55.19	$62.35	$1,931.74	$2,182.25	$62	2.82%	0.1%	0.2%
Total			$1,931.74	$2,182.25	$62	2.82%	0.1%	0.2%
TOBACCO								
155 ALTRIA GROUP INC	$16.59	$18.81	$2,572.14	$2,915.55	$211	7.23%	0.1%	0.2%
Total			$2,572.14	$2,915.55	$211	7.23%	0.1%	0.2%
FOODS								
80 BUNGE LTD	$45.07	$61.90	$3,605.80	$4,952.00	$67	1.36%	0.2%	0.4%
105 DEAN FOODS CO	$19.13	$15.90	$2,008.80	$1,669.50	$0	0.00%	0.1%	0.1%
22 GENERAL MILLS INC	$63.76	$68.00	$1,402.62	$1,496.00	$41	2.76%	0.1%	0.1%
125 SMITHFIELD FOODS INC	$12.87	$15.48	$1,609.16	$1,935.00	$0	0.00%	0.1%	0.2%
Total			$8,626.38	$10,052.50	$109	1.08%	0.5%	0.8%
SUGAR REFINERS								
200 ARCHER-DANIELS-MIDLAND CO	$27.09	$30.81	$5,418.73	$6,162.00	$112	1.82%	0.3%	0.5%
Total			$5,418.73	$6,162.00	$112	1.82%	0.3%	0.5%
BEVERAGES - SOFT, LITE & HARD								
250 CONSTELLATION BRANDS INC-A	$16.02	$17.11	$4,004.49	$4,277.50	$0	0.00%	0.2%	0.3%
130 PEPSICO INC	$65.57	$62.22	$8,524.04	$8,088.60	$234	2.89%	0.4%	0.7%
Total			$12,528.53	$12,366.10	$234	1.89%	0.6%	1.0%
TOTAL CONSUMER STAPLES			$32,764.17	$35,438.55	$727	2.05%	1.7%	2.9%
CONSUMER CYCLICALS								
HOUSEHLD - APPLIANCES/DURABLES								
65 BLACK & DECKER CORP	$41.75	$60.69	$2,713.58	$3,944.85	$31	0.79%	0.2%	0.3% 4/8
AUTOS & AUTO PARTS OEMS								
500 FORD MOTOR CO	$8.62	$8.89	$4,310.90	$4,445.00	$0	0.00%	0.2%	0.4%
225 JOHNSON CONTROLS INC	$26.50	$27.05	$5,963.39	$6,086.25	$117	1.92%	0.3%	0.5%
Total			$10,274.29	$10,531.25	$117	1.11%	0.5%	0.9%
RETAILERS								

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
19	AMAZON.COM INC	$78.71	$135.91	$1,495.52	$2,582.29	$0	0.00%	0.1%	0.2%
130	COSTCO WHOLESALE CORP	$54.66	$59.91	$7,105.37	$7,788.30	$94	1.20%	0.4%	0.6%
105	HOME DEPOT INC	$21.16	$27.36	$2,221.70	$2,872.80	$94	3.29%	0.1%	0.2%
150	J.C. PENNEY CO INC	$26.83	$28.74	$4,024.61	$4,311.00	$120	2.78%	0.2%	0.4%
160	KOHLS CORP	$41.89	$53.14	$6,702.29	$8,502.40	$0	0.00%	0.4%	0.7%
170	LIMITED BRANDS INC	$9.59	$16.59	$1,629.90	$2,820.30	$102	3.62%	0.1%	0.2%
325	LOWE'S COS INC	$19.07	$21.81	$6,197.75	$7,088.25	$117	1.65%	0.3%	0.6%
225	MACY'S INC	$31.43	$16.31	$7,072.00	$3,669.75	$45	1.23%	0.2%	0.3%
700	OFFICE DEPOT INC	$6.24	$6.14	$4,369.44	$4,298.00	$0	0.00%	0.2%	0.4%
300	SUPERVALU INC	$15.18	$13.83	$4,555.10	$4,149.00	$210	5.06%	0.2%	0.3%
180	TARGET CORP	$44.59	$46.56	$8,025.80	$8,380.80	$122	1.46%	0.4%	0.7%
70	WAL-MART STORES INC	$53.59	$54.55	$3,751.52	$3,818.50	$76	2.00%	0.2%	0.3%
	Total			$57,151.00	$60,281.39	$981	1.63%	3.0%	4.9%
TOTAL CONSUMER CYCLICALS				$70,138.87	$74,757.49	$1,129	1.51%	3.7%	6.1%
INDUSTRIAL RESOURCES									
MISC. METALS									
90	FREEPORT-MCMORAN COPPER	$56.46	$82.80	$5,081.68	$7,452.00	$54	0.72%	0.4%	0.6%
STEEL									
145	AK STEEL HOLDING CORP	$20.23	$20.00	$2,933.08	$2,900.00	$29	1.00%	0.1%	0.2%
110	ARCELORMITTAL-NY REGISTERED	$36.74	$39.27	$4,040.86	$4,319.70	$82	1.91%	0.2%	0.4%
135	STEEL DYNAMICS INC	$16.50	$16.92	$2,227.12	$2,284.20	$40	1.77%	0.1%	0.2%
	Total			$9,201.06	$9,503.90	$152	1.60%	0.5%	0.8%
CHEMICALS									
90	AIR PRODUCTS & CHEMICALS INC	$80.66	$82.93	$7,259.04	$7,463.70	$162	2.17%	0.4%	0.6%
300	DU PONT (E.I.) DE NEMOURS	$27.15	$34.58	$8,144.03	$10,374.00	$492	4.74%	0.5%	0.8%
	Total			$15,403.07	$17,837.70	$654	3.67%	0.9%	1.5%
MISC INDUSTRIAL COMMODITIES									
60	VALE SA-SP ADR	$29.54	$28.67	$1,772.54	$1,720.20	$31	1.81%	0.1%	0.1%
	Total			$1,772.54	$1,720.20	$31	1.81%	0.1%	0.1%
TOTAL INDUSTRIAL RESOURCES				$31,458.35	$36,513.80	$891	2.44%	1.8%	3.0%
CAPITAL EQUIPMENT									
ELECTRICAL EQUIPMENT									
130	COOPER INDUSTRIES PLC-CL A	$39.81	$42.69	$5,175.77	$5,549.70	$130	2.34%	0.3%	0.5%
800	GENERAL ELECTRIC CO	$15.46	$16 02	$12,367.10	$12,816.00	$320	2.50%	0.6%	1.0%

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Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
	Total			$17,542.87	$18,365.70	$450	2.45%	0.9%	1.5%
MISC. CAPITAL GOODS									
115	DANAHER CORP	$61.03	$70.92	$7,018.96	$8,155.80	$14	0.17%	0.4%	0.7%
225	ILLINOIS TOOL WORKS	$43.07	$48.64	$9,691.58	$10,944.00	$279	2.55%	0.5%	0.9%
305	INGERSOLL-RAND PLC	$28.35	$35.37	$8,646.64	$10,787.85	$85	0.79%	0.5%	0.9%
55	SPX CORP	$52.28	$53.29	$2,875.51	$2,930.95	$55	1.88%	0.1%	0.2%
85	TEXTRON INC	$9.41	$20.05	$800.03	$1,704.25	$7	0.40%	0.1%	0.1%
	Total			$29,032.72	$34,522.85	$440	1.27%	1.7%	2.8%
DEFENSE									
110	NORTHROP GRUMMAN CORP	$47.26	$54.80	$5,198.54	$6,028.00	$189	3.14%	0.3%	0.5%
	Total			$5,198.54	$6,028.00	$189	3.14%	0.3%	0.5%
MACHINERY AGRICULTURAL									
55	CATERPILLAR INC	$35.23	$58.39	$1,937.49	$3,211.45	$92	2.88%	0.2%	0.3%
	Total			$1,937.49	$3,211.45	$92	2.88%	0.2%	0.3%
TOTAL CAPITAL EQUIPMENT				$53,711.62	$62,128.00	$1,172	1.89%	3.0%	5.1%
TECHNOLOGY									
COMMUNICATION - EQUIP. MFRS.									
60	BROADCOM CORP-CL A	$28.49	$29.20	$1,709.11	$1,752.00	$0	0.00%	0.1%	0.1%
310	CISCO SYSTEMS INC	$23.11	$23.40	$7,164.40	$7,254.00	$0	0.00%	0.4%	0.6%
375	CORNING INC	$12.16	$16.68	$4,560.46	$6,255.00	$75	1.20%	0.3%	0.5%
475	NOKIA CORP-SPON ADR	$12.15	$13.26	$5,771.12	$6,298.50	$259	4.12%	0.3%	0.5%
325	QUALCOMM INC	$46.69	$45.00	$15,174.41	$14,625.00	$221	1.51%	0.7%	1.2%
	Total			$34,379.50	$36,184.50	$555	1.53%	1.8%	3.0%
SEMICONDUCTORS									
800	INTEL CORP	$18.01	$19.20	$14,411.14	$15,360.00	$448	2.92%	0.8%	1.3%
110	KLA-TENCOR CORPORATION	$35.34	$31.24	$3,887.83	$3,436.40	$66	1.92%	0.2%	0.3%
350	MICRON TECHNOLOGY INC	$6.69	$7.52	$2,341.89	$2,632.00	$0	0.00%	0.1%	0.2%
650	MOTOROLA INC	$7.51	$8.01	$4,881.11	$5,206.50	$32	0.62%	0.3%	0.4%
	Total			$25,521.97	$26,634.90	$546	2.05%	1.3%	2.2%
COMPUTERS									
125	APPLE INC	$155.82	$199.91	$19,477.42	$24,988.75	$0	0.00%	1.2%	2.0%
550	DELL INC	$13.54	$14.12	$7,446.41	$7,766.00	$0	0.00%	0.4%	0.6%
425	EMC CORP/MASS	$16.44	$16.83	$6,987.17	$7,152.75	$0	0.00%	0.4%	0.6%
275	HEWLETT-PACKARD CO	$45.16	$49.06	$12,419.73	$13,491.50	$88	0.65%	0.7%	1.1%

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Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
Total			$46,330.73	$53,399.00	$88	0.16%	2.6%	4.4%
COMPUTER SERVICES/SOFTWARE								
130 MICROSOFT CORP	$27.39	$29.41	$3,561.34	$3,823.30	$68	1.77%	0.2%	0.3%
350 SYMANTEC CORP	$15.27	$17.75	$5,343.66	$6,212 50	$0	0 00%	0.3%	0.5%
Total			$8,905.00	$10,035.80	$68	0.67%	0.5%	0.8%
COMPUTER/INSTRUMENTATION								
120 GARMIN LTD	$34.89	$29.88	$4,186.97	$3,585.60	$90	2.51%	0.2%	0.3%
425 TYCO ELECTRONICS LTD	$19.84	$23.21	$8,432.44	$9,864.25	$136	1.38%	0.5%	0.8%
90 WESTERN DIGITAL CORP	$24.27	$36.84	$2,183.96	$3,315.60	$0	0.00%	0.2%	0.3%
Total			$14,803.37	$16,765.45	$226	1.35%	0.8%	1.4%
TOTAL TECHNOLOGY			$129,940.57	$143,019.65	$1,483	1.04%	7.0%	11.7%
SERVICES								
RAILROADS								
25 UNION PACIFIC CORP	$52.27	$63.26	$1,306.78	$1,581.50	$27	1.71%	0.1%	0.1%
AIR FREIGHT								
35 FEDEX CORP	$71.47	$84.45	$2,501.40	$2,955.75	$15	0.52%	0.1%	0.2%
25 UNITED PARCEL SERVICE-CL B	$58.99	$57.47	$1,474 81	$1,436.75	$45	3.13%	0.1%	0.1%
Total			$3,976.21	$4,392.50	$60	1.38%	0.2%	0 4%
TOTAL SERVICES			$5,282.99	$5,974.00	$87	1.46%	0.3%	0.5%
ENERGY								
OFFSHORE DRILLING								
40 ENSCO INTL INC	$35.75	$44.00	$1,429.82	$1,760.00	$4	0.23%	0.1%	0.1%
OIL WELL EQUIPMENT & SERVICES								
125 CAMERON INTERNATIONAL CORP	$39.37	$37.80	$4,921.85	$4,725.00	$0	0.00%	0.2%	0.4%
45 NATIONAL - OILWELL INC	$39.62	$43.02	$1,782.76	$1,935.90	$50	2.56%	0.1%	0.2%
250 SCHLUMBERGER LTD	$75.06	$63.89	$18,765.27	$15,972.50	$210	1.31%	0.8%	1.3%
Total			$25,469.88	$22,633.40	$260	1.15%	1.1%	1.8%
OIL - CRUDE PRODUCTS								
24 EOG RESOURCES INC	$66.98	$86.49	$1,607.57	$2,075.76	$14	0 67%	0 1%	0.2%
Total			$1,607.57	$2,075.76	$14	0.67%	0 1%	0.2%
OILS - INTEGRATED INTERNATIONAL								
55 CHEVRON CORP	$76.21	$78.04	$4,191.65	$4,292.20	$150	3.49%	0.2%	0.4%
95 CIMAREX ENERGY CO-W/I	$40.53	$46.84	$3,849.92	$4,449.80	$23	0.51%	0.2%	0.4%

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THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Portfolio Valuation ID # 20-5792833 Bernstein account 888-42245 8/8

As of November 30, 2009
Reporting Currency: US dollars

Quantity		Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
140	SUNCOR ENERGY INC	$36.90	$36.21	$5,165.70	$5,069.40	$56	1.10%	0.2%	0.4%
	Total			$13,207.27	$13,811.40	$228	1.65%	0.7%	1.1%
	OILS - INTEGRATED DOMESTIC								
375	CONOCOPHILLIPS	$56.83	$51.77	$21,310.43	$19,413.75	$750	3.86%	1.0%	1.6%
195	DEVON ENERGY CORPORATION	$66.86	$67.35	$13,038.21	$13,133.25	$125	0.95%	0.6%	1.1%
250	NEXEN INC	$20.91	$23.70	$5,227.63	$5,925.00	$50	0.84%	0.3%	0.5%
131	OCCIDENTAL PETROLEUM CORP	$64.84	$80.79	$8,493.91	$10,583.49	$173	1.63%	0.5%	0.9%
375	VALERO ENERGY CORP	$18.63	$15.89	$6,987.44	$5,958.75	$225	3.78%	0.3%	0.5%
	Total			$55,057.62	$55,014.24	$1,323	2.40%	2.7%	4.5%
TOTAL ENERGY				$96,772.16	$95,294.80	$1,829	1.92%	4.7%	7.8%
					$1,610.97 AI				
TOTAL DOMESTIC EQUITIES				**$772,859.03**	**$800,377.45**	**$12,404**	**1.55%**	**39.2%**	**65.4%**
	INTERNATIONAL								
INTERNATIONAL EQUITY MUTUAL FUNDS									
27,907.471	BERNSTEIN INTERNATIONAL PORTFOLIO	$19.29	$15.19	$538,348.65	$423,914.48	$11,498	2.71% ***	20.8%	34.6%
TOTAL EQUITIES				**$1,311,207.68** ✓	**$1,224,291.93** ✓	**$23,901**	**1.95%**	**59.9%**	**100%**

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Asset detail

Arthur Klaus Family Foundation
Mellon Account 1000500900
ID # 20-5792833 11/30/09 1/2

Cash and cash equivalents

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
80,469.59	Cra (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1.0000	$ 80,469.59	$ 80,469.59		$ 40.23	0.1%	24.1%
Total cash and cash equivalents			**$ 80,469.59** ✓	**$ 80,469.59** ✓	**$ 0.00**	**$ 40.23**		**24.1%**

Fixed income

Taxable

Other fixed income

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,188.255	BNY Mellon Bond Fund Class M Shares	$ 13.1100	$ 68,018.02	$ 65,453.34	$ 2,564.68	$ 2,889.86	4.3%	20.4%
Total taxable other fixed income			**$ 68,018.02**	**$ 65,453.34**	**$ 2,564.68**	**$ 2,889.86**		**20.4%**
Total taxable fixed income			**$ 68,018.02**	**$ 65,453.34**	**$ 2,564.68**	**$ 2,889.86**		**20.4%**
Total fixed income			**$ 68,018.02** ✓	**$ 65,453.34** ✓	**$ 2,564.68**	**$ 2,889.86**		**20.4%**

Equities

Large cap funds

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
15,865.576	BNY Mellon Large Cap Stock Fund (MPLCX) Class M Shares	$ 7.2700	$ 115,342.74	$ 145,331.79	$ -29,989.05	$ 1,300.98	1.1%	34.6%
Total large cap funds			**$ 115,342.74**	**$ 145,331.79**	**$ -29,989.05**	**$ 1,300.98**		**34.6%**

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Mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,071.563	BNY Mellon Mid Cap Stock Fund (MPMCX) Class M Shares	$ 9.1000	$ 18,851.22	$ 21,838.59	$ -2,987.37	$ 120.15	0.6%	5.7%
Total mid cap			**$ 18,851.22**	**$ 21,838.59**	**$ -2,987.37**	**$ 120.15**		**5.7%**

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
920.937	BNY Mellon Small Cap Stock Fund (MPSSX) Class M Shares	$ 8.7000	$ 8,012.15	$ 11,709.41	$ -3,697.26	$ 75.52	0.9%	2.4%
Total small cap			**$ 8,012.15**	**$ 11,709.41**	**$ -3,697.26**	**$ 75.52**		**2.4%**

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,352.607	BNY Mellon International Fund (MPITX) Class M Shares	$ 10.5500	$ 24,820.00	$ 21,000.00	$ 3,820.00	$ 962.22	3.9%	7.4%
Total international-developed			**$ 24,820.00**	**$ 21,000.00**	**$ 3,820.00**	**$ 962.22**		**7.4%**

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,812.012	BNY Mellon Emerging Markets Fund (MEMKX) Class M Shares	$ 9.8800	$ 17,902.68	$ 12,600.00	$ 5,302.68	$ 757.42	4.2%	5.4%
Total emerging markets			**$ 17,902.68**	**$ 12,600.00**	**$ 5,302.68**	**$ 757.42**		**5.4%**
Total equities			**$ 184,928.79** ✓	**$ 212,479.79** ✓	**$ -27,551.00**	**$ 3,216.29**		**55.5%**
Total assets			**$ 333,416.40**	**$ 358,402.72**	**$ -24,986.32**	**$ 6,146.38**		**100.0%**

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
11/20/2008	12/04/2008	100,000	US TREASURY BILLS Due 12/18/2008	100.00	100.00 *	99,999.80	99,999.28 *	0.52
11/14/2008	12/29/2008	75,000	US TREASURY BILLS Due 02/12/2009	100.00	99.98 *	74,998.41	74,986.39 *	12.03
11/14/2008	02/12/2009	330,000	US TREASURY BILLS Due 02/12/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
02/11/2009	03/12/2009	330,000	US TREASURY BILLS Due 03/12/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
11/20/2008	04/29/2009	100,000	US TREASURY BILLS Due 04/29/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
12/04/2008	05/15/2009	100,000	US TREASURY BILLS Due 05/15/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
03/11/2009	05/21/2009	330,000	US TREASURY BILLS Due 05/21/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
12/09/2008	06/04/2009	100,000	US TREASURY BILLS Due 06/04/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
12/11/2008	06/11/2009	100,000	US TREASURY BILLS Due 06/11/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
05/21/2009	07/23/2009	70,000	US TREASURY BILLS Due 07/23/2009	100.00	100.00 *	70,000.00	70,000.00 *	0.00
05/20/2009	08/20/2009	185,000	US TREASURY BILLS Due 08/20/2009	100.00	100.00 *	185,000.00	185,000.00 *	0.00
05/21/2009	09/10/2009	75,000	US TREASURY BILLS Due 09/10/2009	100.00	100.00 *	75,000.00	75,000.00 *	0.00
06/10/2009	09/10/2009	40,000	US TREASURY BILLS Due 09/10/2009	100.00	100.00 *	40,000.00	40,000.00 *	0.00
04/28/2009	09/16/2009	10,000	US TREASURY BILLS Due 10/08/2009	100.00	99.98 *	9,999.81	9,998.43 *	1.38
05/14/2009	09/16/2009	10,000	US TREASURY BILLS Due 11/19/2009	99.99	99.95 *	9,998.90	9,995.29 *	3.61
04/28/2009	09/25/2009	50,000	US TREASURY BILLS Due 10/08/2009	100.00	99.99 *	49,999.85	49,996.43 *	3.42
05/14/2009	09/25/2009	40,000	US TREASURY BILLS Due 11/19/2009	100.00	99.96 *	39,999.10	39,984.69 *	14.41
08/19/2009	09/25/2009	30,000	US TREASURY BILLS Due 02/18/2010	99.94	99.90 *	29,982.07	29,971.15 *	10.92
04/28/2009	10/08/2009	40,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	40,000.00	40,000.00 *	0.00
06/03/2009	10/08/2009	25,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	25,000.00	25,000.00 *	0.00
06/10/2009	10/08/2009	55,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	55,000.00	55,000.00 *	0.00
10/07/2009	10/23/2009	20,000	US TREASURY BILLS Due 01/14/2010	99.99	99.99 *	19,997.90	19,997.36 *	0.54
05/14/2009	10/23/2009	35,000	US TREASURY BILLS Due 11/19/2009	100.00	99.98 *	34,999.19	34,993.04 *	6.15
08/19/2009	10/23/2009	55,000	US TREASURY BILLS Due 02/18/2010	99.97	99.92 *	54,984.59	54,956.35 *	28.24
09/09/2009	10/23/2009	10,000	US TREASURY BILLS Due 03/04/2010	99.96	99.93 *	9,996.30	9,992.86 *	3.44
06/03/2009	11/19/2009	75,000	US TREASURY BILLS Due 11/19/2009	100.00	100.00 *	75,000.00	75,000.00 *	0.00
06/10/2009	11/19/2009	5,000	US TREASURY BILLS Due 11/19/2009	100.00	100.00 *	5,000.00	5,000.00 *	0.00
05/14/2009	11/19/2009	15,000	US TREASURY BILLS Due 11/19/2009	100.00	100.00 *	15,000.00	15,000.00 *	0.00
10/07/2009	11/25/2009	25,000	US TREASURY BILLS Due 01/14/2010	100.00	99.99 *	24,999.67	24,998.03 *	1.64
07/22/2009	11/25/2009	5,000	US TREASURY BILLS Due 01/21/2010	100.00	99.96 *	4,999.94	4,997.90 *	2.04
08/19/2009	11/25/2009	30,000	US TREASURY BILLS Due 02/18/2010	100.00	99.94 *	29,998.58	29,982.86 *	15.72

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THE ARTHUR KLAUS FAMILY FOUNDATION (038-86645)

Capital Gains Bernstein 038-86645 ID# 20-5792833 2/2

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/09/2009	11/25/2009	30,000	US TREASURY BILLS Due 03/04/2010	99.99	99.95 *	29,996.29	29,983.96 *	12.33
11/18/2009	11/25/2009	25,000	US TREASURY BILLS Due 05/20/2010	99.93	99.93 *	24,983.52	24,982.77 *	0.75
			*** Subtotal For Short Term			2,524,933.92	2,524,816.77	117.15
			**** Total			2,524,933.92	2,524,816.77	117.15

**** Account Totals ****

Short Term Gain:	117.15
Current Period Gain:	117.15

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.
Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.
Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

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THE ARTHUR KLAUS FAMILY FOUNDATION (038-86647)

Capital Gains Bernstein 038-86647 ID# 20-5792833 1/

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
11/20/2008	12/04/2008	15,000	US TREASURY BILLS Due 12/18/2008	100.00	100.00 *	14,999.97	14,999.89*	0.08
11/14/2008	12/23/2008	10,000	US TREASURY BILLS Due 02/12/2009	100.00	99.98 *	10,000.13	9,997.94*	2.19
11/14/2008	02/12/2009	45,000	US TREASURY BILLS Due 02/12/2009	100.00	100.00 *	45,000.00	45,000.00*	0.00
02/11/2009	03/12/2009	45,000	US TREASURY BILLS Due 03/12/2009	100.00	100.00 *	45,000.00	45,000.00*	0.00
11/20/2008	04/29/2009	15,000	US TREASURY BILLS Due 04/29/2009	100.00	100.00 *	15,000.00	15,000.00*	0.00
12/04/2008	05/15/2009	15,000	US TREASURY BILLS Due 05/15/2009	100.00	100.00 *	15,000.00	15,000.00*	0.00
03/11/2009	05/21/2009	45,000	US TREASURY BILLS Due 05/21/2009	100.00	100.00 *	45,000.00	45,000.00*	0.00
12/10/2008	06/04/2009	15,000	US TREASURY BILLS Due 06/04/2009	100.00	100.00 *	15,000.00	15,000.00*	0.00
12/11/2008	06/11/2009	10,000	US TREASURY BILLS Due 06/11/2009	100.00	100.00 *	10,000.00	10,000.00*	0.00
05/21/2009	07/23/2009	20,000	US TREASURY BILLS Due 07/23/2009	100.00	100.00 *	20,000.00	20,000.00*	0.00
05/20/2009	08/20/2009	25,000	US TREASURY BILLS Due 08/20/2009	100.00	100.00 *	25,000.00	25,000.00*	0.00
04/28/2009	09/25/2009	10,000	US TREASURY BILLS Due 10/08/2009	100.00	99.99 *	9,999.97	9,999.29*	0.68
05/14/2009	09/25/2009	5,000	US TREASURY BILLS Due 11/19/2009	100.00	99.96 *	4,999.89	4,998.09*	1.80
08/19/2009	09/25/2009	5,000	US TREASURY BILLS Due 02/18/2010	99.94	99.90 *	4,997.01	4,995.19*	1.82
04/28/2009	10/08/2009	5,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	5,000.00	5,000.00*	0.00
06/03/2009	10/08/2009	5,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	5,000.00	5,000.00*	0.00
06/10/2009	10/08/2009	10,000	US TREASURY BILLS Due 10/08/2009	100.00	100.00 *	10,000.00	10,000.00*	0.00
06/03/2009	11/19/2009	10,000	US TREASURY BILLS Due 11/19/2009	100.00	100.00 *	10,000.00	10,000.00*	0.00
05/14/2009	11/19/2009	10,000	US TREASURY BILLS Due 11/19/2009	100.00	100.00 *	10,000.00	10,000.00*	0.00
			*** Subtotal For Short Term			319,996.97	319,990.40	6.57
			**** Total			319,996.97	319,990.40	6.57

**** Account Totals ****

Short Term Gain:	6.57
Current Period Gain:	6.57

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.
Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.
Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
03/31/2008	12/02/2008	10	MONSANTO CO	73.48	110.27	734.84	1,102.71	-367.87
11/20/2008	12/04/2008	100,000	US TREASURY BILLS Due 12/18/2008	100.00	100.00 *	99,999.80	99,999.28 *	0.52
04/18/2008	12/08/2008	25	UNION PACIFIC CORP	50.06	69.11	1,251.56	1,727.71	-476.15
06/16/2008	12/11/2008	55	HARTFORD FINANCIAL SVCS GRP	16.17	72.68	889.58	3,997.64	-3,108.06
03/31/2008	12/12/2008	40	ABBOTT LABORATORIES	50.16	55.18	2,006.31	2,207.00	-200.69
07/14/2008	12/18/2008	20	BECTON DICKINSON & CO	67.57	80.86	1,351.39	1,617.13	-265.74
09/18/2008	12/18/2008	40	KELLOGG CO	43.39	56.83	1,735.54	2,273.37	-537.83
10/02/2008	12/18/2008	20	PROCTER & GAMBLE CO	60.96	70.90	1,219.11	1,417.93	-198.82
09/18/2008	12/26/2008	15	KELLOGG CO	42.29	56.83	634.28	852.52	-218.24
11/14/2008	12/29/2008	75,000	US TREASURY BILLS Due 02/12/2009	100.00	99.98 *	74,998.41	74,986.39 *	12.03
08/05/2008	01/14/2009	11	APACHE CORP	74.53	105.31	819.84	1,158.45	-338.61
10/30/2008	01/14/2009	35	DOMINION RESOURCES INC/VA	33.62	36.27	1,176.75	1,269.36	-92.61
03/31/2008	01/15/2009	12	APPLE INC	82.85	144.18	994.24	1,730.20	-735.96
03/31/2008	01/15/2009	24	APPLE INC	82.85	144.18	1,988.48	3,460.41	-1,471.93
02/27/2008	01/15/2009	300	CITIGROUP INC	3.81	25.46	1,142.85	7,638.60	-6,495.75
09/22/2008	01/15/2009	25	CITIGROUP INC	3.81	20.01	95.24	500.13	-404.89
03/31/2008	01/23/2009	33	ALCON INC	82.08	143.09	2,708.60	4,721.83	-2,013.23
03/31/2008	01/23/2009	25	TEVA PHARMACEUTICAL-SP ADR	41.71	46.23	1,042.83	1,155.82	-112.99
01/07/2009	02/02/2009	25	AFLAC INC	23.15	45.00	578.85	1,124.95	-546.10
06/16/2008	02/04/2009	25	HARTFORD FINANCIAL SVCS GRP	15.19	72.68	379.63	1,817.12	-1,437.49
06/18/2008	02/04/2009	15	HARTFORD FINANCIAL SVCS GRP	15.19	70.59	227.78	1,058.85	-831.07
10/06/2008	02/05/2009	400	ERICSSON (LM) TEL-SP ADR	8.21	7.50	3,284.40	3,001.96	282.44
10/06/2008	02/05/2009	5	ERICSSON (LM) TEL-SP ADR	8.21	7.50	41.06	37.52	3.54
04/02/2008	02/06/2009	10	CME GROUP INC	189.25	512.84	1,892.54	5,128.35	-3,235.81
03/31/2008	02/06/2009	35	GILEAD SCIENCES INC	52.57	51.28	1,840.08	1,794.63	45.45
03/31/2008	02/06/2009	19	MONSANTO CO	84.14	110.27	1,598.72	2,095.15	-496.43
03/31/2008	02/10/2009	25	MEDCO HEALTH SOLUTIONS INC	45.49	43.98	1,137.22	1,099.49	37.73
11/14/2008	02/12/2009	330,000	US TREASURY BILLS Due 02/12/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
01/27/2009	02/12/2009	90	DELL INC	9.07	10.18	815.88	915.76	-99.88
10/29/2008	02/12/2009	85	DELL INC	9.07	12.64	770.55	1,074.24	-303.69
11/17/2008	02/18/2009	85	ACTIVISION BLIZZARD INC	9.53	10.50	810.37	892.68	-82.31

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/22/2008	02/20/2009	275	CITIGROUP INC	2.01	20.01	551.62	5,501.43	-4,949.81
01/20/2009	02/20/2009	175	WELLS FARGO & COMPANY	9.70	15.89	1,696.96	2,780.56	-1,083.60
03/31/2008	03/04/2009	35	DEERE & CO	26.64	80.51	932.35	2,817.75	-1,885.40
02/11/2009	03/12/2009	330,000	US TREASURY BILLS Due 03/12/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
03/31/2008	03/13/2009	9	APPLE INC	95.88	144.18	862.89	1,297.65	-434.76
03/31/2008	03/17/2009	85	GENENTECH INC	93.80	80.94	7,973.30	6,880.19	1,093.11
12/24/2008	03/18/2009	250	FIFTH THIRD BANCORP	2.16	7.72	539.65	1,928.85	-1,389.20
10/06/2008	03/19/2009	50	ERICSSON (LM) TEL-SP ADR	9.33	7.50	466.27	375.24	91.03
03/31/2008	03/24/2009	11	AIR PRODUCTS & CHEMICALS INC	57.10	91.61	628.10	1,007.69	-379.59
02/10/2009	03/26/2009	20	GENENTECH INC	95.00	83.30	1,900.00	1,666.06	233.94
03/31/2008	03/26/2009	20	GENENTECH INC	95.00	80.94	1,900.00	1,618.87	281.13
11/14/2008	03/26/2009	15	GENENTECH INC	95.00	80.99	1,425.00	1,214.87	210.13
03/31/2008	03/27/2009	20	ABBOTT LABORATORIES	46.99	55.18	939.72	1,103.50	-163.78
05/21/2008	03/27/2009	225	GANNETT CO	2.58	29.18	579.42	6,564.87	-5,985.45
07/03/2008	03/27/2009	100	GANNETT CO	2.58	19.65	257.52	1,964.69	-1,707.17
09/04/2008	03/31/2009	160	NVIDIA CORP	9.96	11.49	1,593.95	1,837.60	-243.65
12/18/2008	04/06/2009	20	J.C. PENNEY CO INC	21.91	21.04	438.12	420.72	17.40
11/07/2008	04/08/2009	2	BUNGE LTD	56.03	43.36	112.07	86.72	25.35
11/07/2008	04/08/2009	25	BUNGE LTD	56.03	43.36	1,400.82	1,084.09	316.73
08/28/2008	04/09/2009	35	WYETH	42.30	43.10	1,480.41	1,508.44	-28.03
01/20/2009	04/13/2009	1	BUNGE LTD	57.30	43.59	57.30	43.59	13.71
11/07/2008	04/13/2009	3	BUNGE LTD	57.30	43.37	171.88	130.10	41.78
12/01/2008	04/13/2009	15	BUNGE LTD	57.30	38.99	859.44	584.87	274.57
01/20/2009	04/13/2009	1	BUNGE LTD	57.30	43.59	57.30	43.59	13.71
09/18/2008	04/13/2009	15	LOCKHEED MARTIN CORP	73.33	107.53	1,099.93	1,612.88	-512.95
02/03/2009	04/13/2009	30	NOKIA CORP-SPON ADR	13.69	12.14	410.73	364.34	46.39
10/23/2008	04/13/2009	120	NOKIA CORP-SPON ADR	13.69	15.40	1,642.94	1,847.54	-204.60
01/06/2009	04/16/2009	55	TJX COMPANIES INC	27.10	21.43	1,490.53	1,178.67	311.86
01/06/2009	04/16/2009	5	TJX COMPANIES INC	27.10	21.43	135.50	107.15	28.35 2/13
09/18/2008	04/21/2009	9	LOCKHEED MARTIN CORP	76.07	107.53	684.64	967.73	-283.09
06/03/2008	04/24/2009	18	TOYOTA MOTOR CORP -SPON ADR	80.40	102.81	1,447.22	1,850.62	-403.40
08/07/2008	04/28/2009	30	ABBOTT LABORATORIES	43.18	58.66	1,295.49	1,759.80	-464.31

THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Capital Gains Bernstein 888-42245 ID# 20-579 2833 3/13

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/20/2008	04/29/2009	100,000	US TREASURY BILLS Due 04/29/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
01/06/2009	04/29/2009	65	TJX COMPANIES INC	28.20	21.43	1,832.93	1,392.98	439.95
07/14/2008	05/01/2009	5	BECTON DICKINSON & CO	61.06	80.86	305.28	404.29	-99.01
09/18/2008	05/01/2009	29	BECTON DICKINSON & CO	61.06	78.70	1,770.60	2,282.37	-511.77
02/10/2009	05/01/2009	30	MICROSOFT CORP	20.00	18.98	600.08	569.27	30.81
03/20/2009	05/01/2009	10	MICROSOFT CORP	20.00	17.32	200.03	173.23	26.80
12/18/2008	05/01/2009	20	J.C. PENNEY CO INC	30.85	21.04	617.08	420.72	196.36
09/18/2008	05/05/2009	16	BECTON DICKINSON & CO	61.17	78.70	978.79	1,259.24	-280.45
01/30/2009	05/05/2009	15	MOLSON COORS BREWING CO -B	42.08	40.67	631.14	610.10	21.04
11/25/2008	05/05/2009	15	MOLSON COORS BREWING CO -B	42.08	44.57	631.13	668.55	-37.42
01/20/2009	05/06/2009	25	HONEYWELL INTERNATIONAL INC	32.84	32.59	821.10	814.81	6.29
11/25/2008	05/07/2009	10	LOCKHEED MARTIN CORP	79.35	73.65	793.45	736.52	56.93
09/18/2008	05/07/2009	1	LOCKHEED MARTIN CORP	79.35	107.53	79.35	107.53	-28.18
03/20/2009	05/07/2009	40	MICROSOFT CORP	19.32	17.32	772.74	692.94	79.80
07/17/2008	05/07/2009	25	QUALCOMM INC	41.91	47.23	1,047.75	1,180.73	-132.98
10/06/2008	05/08/2009	95	ERICSSON (LM) TEL-SP ADR	8.65	7.50	822.03	712.96	109.07
07/17/2008	05/12/2009	2	BAXTER INTERNATIONAL INC	50.83	66.97	101.66	133.93	-32.27
12/02/2008	05/12/2009	70	BRISTOL-MYERS SQUIBB CO	20.43	19.76	1,430.06	1,383.10	46.96
02/10/2009	05/12/2009	35	BRISTOL-MYERS SQUIBB CO	20.43	22.78	715.03	797.13	-82.10
04/23/2009	05/12/2009	40	PACCAR INC	31.02	32.60	1,240.71	1,304.08	-63.37
03/02/2009	05/14/2009	150	GAP INC/THE	15.37	10.40	2,305.52	1,559.88	745.64
09/26/2008	05/14/2009	150	MOTOROLA INC	5.72	7.51	858.48	1,126.41	-267.93
12/04/2008	05/15/2009	100,000	US TREASURY BILLS Due 05/15/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
11/17/2008	05/15/2009	50	THE WALT DISNEY CO.	24.08	20.05	1,204.05	1,002.68	201.37
12/17/2008	05/15/2009	5	THE WALT DISNEY CO.	24.08	23.51	120.41	117.55	2.86
01/07/2009	05/15/2009	70	HOME DEPOT INC	24.33	24.69	1,702.83	1,728.41	-25.58
03/30/2009	05/18/2009	60	COOPER INDUSTRIES PLC-CL A	33.45	26.36	2,006.94	1,581.41	425.53
05/30/2008	05/18/2009	100	WESTERN DIGITAL CORP	23.44	37.10	2,343.81	3,709.85	-1,366.04
08/07/2008	05/20/2009	20	ABBOTT LABORATORIES	43.57	58.66	871.33	1,173.21	-301.88
01/14/2009	05/20/2009	20	JACOBS ENGINEERING GROUP INC	40.40	45.35	808.01	907.07	-99.06
03/11/2009	05/21/2009	330,000	US TREASURY BILLS Due 05/21/2009	100.00	100.00 *	330,000.00	330,000.00 *	0.00
09/05/2008	05/21/2009	75	SAFEWAY INC	19.83	25.55	1,487.29	1,916.29	-429.00

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/18/2008	05/27/2009	15	MCDONALD'S CORP	58.32	63.14	874.76	947.10	-72.34
10/01/2008	05/27/2009	10	MCDONALD'S CORP	58.32	62.41	583.18	624.09	-40.91
09/24/2008	05/28/2009	21	DEVON ENERGY CORPORATION	62.77	101.25	1,318.25	2,126.30	-808.05
09/04/2008	05/28/2009	115	NVIDIA CORP	10.50	11.49	1,207.62	1,320.78	-113.16
04/13/2009	05/28/2009	55	NETAPP INC	18.70	16.54	1,028.35	909.44	118.91
08/28/2008	05/28/2009	25	WYETH	44.34	43.10	1,108.48	1,077.47	31.01
09/02/2008	05/28/2009	20	WESTERN DIGITAL CORP	24.67	27.06	493.40	541.16	-47.76
09/02/2008	05/28/2009	90	WESTERN DIGITAL CORP	24.67	27.06	2,220.32	2,435.21	-214.89
11/06/2008	05/29/2009	45	SCHWAB (CHARLES) CORP	17.50	19.25	787.46	866.41	-78.95
12/09/2008	06/04/2009	100,000	US TREASURY BILLS Due 06/04/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
01/20/2009	06/05/2009	105	LINCOLN NATIONAL CORP	19.33	16.88	2,029.46	1,772.23	257.23
12/11/2008	06/11/2009	100,000	US TREASURY BILLS Due 06/11/2009	100.00	100.00 *	100,000.00	100,000.00 *	0.00
12/22/2008	06/11/2009	80	SANOFI-AVENTIS ADR	32.56	32.63	2,604.47	2,610.34	-5.87
05/15/2009	06/15/2009	30	NEXEN INC	24.56	19.25	736.80	577.52	159.28
12/18/2008	06/19/2009	60	AUTOLIV INC	27.36	21.08	1,641.38	1,265.02	376.36
07/14/2008	06/22/2009	10	EOG RESOURCES INC	67.78	119.13	677.79	1,191.29	-513.50
11/06/2008	06/24/2009	45	AMGEN INC	51.12	59.51	2,300.55	2,677.91	-377.36
02/10/2009	06/24/2009	10	AMGEN INC	51.12	57.92	511.23	579.24	-68.01
12/02/2008	06/26/2009	55	CORNING INC	16.03	8.40	881.91	462.22	419.69
09/05/2008	06/29/2009	25	TRAVELERS COS INC/THE	41.10	42.60	1,027.51	1,064.94	-37.43
02/03/2009	07/06/2009	85	NOKIA CORP-SPON ADR	14.31	12.14	1,216.32	1,032.31	184.01
02/03/2009	07/06/2009	5	NOKIA CORP-SPON ADR	14.31	12.14	71.55	60.72	10.83
04/21/2009	07/08/2009	70	ELI LILLY & CO	33.57	33.10	2,349.62	2,317.02	32.60
07/14/2008	07/09/2009	18	EOG RESOURCES INC	62.44	119.13	1,123.89	2,144.32	-1,020.43
02/10/2009	07/10/2009	20	EOG RESOURCES INC	62.46	70.23	1,249.18	1,404.62	-155.44
07/14/2008	07/10/2009	2	EOG RESOURCES INC	62.46	119.13	124.92	238.26	-113.34
04/20/2009	07/13/2009	15	AMGEN INC	57.83	46.57	867.47	698.58	168.89
02/10/2009	07/13/2009	10	AMGEN INC	57.83	57.93	578.31	579.25	-0.94
10/02/2008	07/13/2009	28	PROCTER & GAMBLE CO	52.66	70.90	1,474.52	1,985.09	-510.57
01/16/2009	07/16/2009	30	CAPITAL ONE FINANCIAL CORP	25.49	24.27	764.67	728.08	36.59
10/01/2008	07/16/2009	23	MCDONALD'S CORP	57.08	62.41	1,312.81	1,435.42	-122.61
12/17/2008	07/17/2009	65	THE WALT DISNEY CO.	24.49	23.51	1,592.11	1,528.15	63.96

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/21/2009	07/22/2009	25	LIBERTY ENTERTAINMENT	26.47	23.74	661.84	593.57	68.27
10/01/2008	07/22/2009	8	MONSANTO CO	79.72	99.51	637.78	796.05	-158.27
05/21/2009	07/23/2009	70,000	US TREASURY BILLS Due 07/23/2009	100.00	100.00 *	70,000.00	70,000.00 *	0.00
04/21/2009	07/23/2009	25	LIBERTY ENTERTAINMENT	26.93	23.74	673.35	593.57	79.78
08/07/2008	07/24/2009	2	APACHE CORP	78.89	110.98	157.79	221.95	-64.16
08/05/2008	07/24/2009	19	APACHE CORP	78.89	105.31	1,498.99	2,000.94	-501.95
04/17/2009	07/24/2009	25	DU PONT (E.I.) DE NEMOURS	30.02	28.37	750.52	709.20	41.32
12/18/2008	07/31/2009	90	ARCHER-DANIELS-MIDLAND CO	30.30	28.35	2,727.15	2,551.19	175.96
03/31/2009	08/04/2009	30	THE WALT DISNEY CO.	25.41	18.07	762.17	542.18	219.99
12/17/2008	08/04/2009	10	THE WALT DISNEY CO.	25.41	23.51	254.05	235.10	18.95
03/20/2009	08/04/2009	6	EOG RESOURCES INC	76.15	64.45	456.92	386.71	70.21
02/10/2009	08/04/2009	5	EOG RESOURCES INC	76.15	70.23	380.77	351.16	29.61
10/01/2008	08/04/2009	27	MCDONALD'S CORP	55.01	62.41	1,485.17	1,685.05	-199.88
11/10/2008	08/05/2009	5	CARDINAL HEALTH INC	32.93	40.24	164.65	201.20	-36.55
02/19/2009	08/05/2009	30	EMERSON ELECTRIC CO	34.84	30.29	1,045.25	908.60	136.65
02/19/2009	08/05/2009	25	EMERSON ELECTRIC CO	34.84	30.29	871.05	757.17	113.88
10/06/2008	08/05/2009	20	METLIFE INC	36.47	42.00	729.42	840.00	-110.58
10/02/2008	08/05/2009	26	PROCTER & GAMBLE CO	53.85	70.90	1,400.20	1,843.30	-443.10
10/01/2008	08/06/2009	9	MONSANTO CO	84.05	99.51	756.47	895.56	-139.09
08/07/2008	08/07/2009	7	APACHE CORP	87.29	110.98	611.02	776.85	-165.83
10/02/2008	08/07/2009	12	PROCTER & GAMBLE CO	51.91	70.90	622.93	850.76	-227.83
09/05/2008	08/07/2009	100	SAFEWAY INC	18.53	25.55	1,853.22	2,555.07	-701.85
11/10/2008	08/18/2009	55	CARDINAL HEALTH INC	34.14	40.24	1,877.67	2,213.23	-335.56
11/11/2008	08/18/2009	20	CARDINAL HEALTH INC	34.14	39.40	682.79	788.04	-105.25
01/09/2009	08/18/2009	55	LIMITED BRANDS INC	13.98	9.59	769.05	527.31	241.74
03/20/2009	08/19/2009	20	EMERSON ELECTRIC CO	34.61	27.69	692.21	553.76	138.45
02/19/2009	08/19/2009	10	EMERSON ELECTRIC CO	34.61	30.29	346.11	302.88	43.23
05/20/2009	08/20/2009	185,000	US TREASURY BILLS Due 08/20/2009	100.00	100.00 *	185,000.00	185,000.00 *	0.00
03/20/2009	08/20/2009	9	EOG RESOURCES INC	73.59	64.45	662.31	580.07	82.24
10/06/2008	08/20/2009	150	ERICSSON (LM) TEL-SP ADR	9.49	7.51	1,423.28	1,125.75	297.53
10/01/2008	08/24/2009	8	MONSANTO CO	84.57	99.51	676.52	796.07	-119.55
01/07/2009	08/26/2009	175	NEWS CORP	10.92	9.27	1,910.97	1,623.07	287.90

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THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Capital Gains Bernstein 888-42245 ID# 20-5792833 6/13

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/02/2008	09/02/2009	20	CARDINAL HEALTH INC	25.10	22.53	502.00	450.60	51.40
11/11/2008	09/02/2009	20	CARDINAL HEALTH INC	25.10	28.29	502.00	565.86	-63.86
05/05/2009	09/02/2009	32	TIME WARNER CABLE	35.82	33.88	1,146.19	1,084.16	62.03
10/06/2008	09/09/2009	10	BAXTER INTERNATIONAL INC	55.97	66.10	559.75	661.01	-101.26
12/02/2008	09/09/2009	10	CAREFUSION CORP	18.70	17.69	187.00	176.94	10.06
11/11/2008	09/09/2009	10	CAREFUSION CORP	18.70	22.22	187.00	222.19	-35.19
10/06/2008	09/09/2009	40	EASTMAN CHEMICAL COMPANY	51.37	48.48	2,054.67	1,939.06	115.61
06/22/2009	09/09/2009	55	TEXTRON INC	18.38	9.41	1,011.00	517.66	493.34
05/21/2009	09/10/2009	75,000	US TREASURY BILLS Due 09/10/2009	100.00	100.00 *	75,000.00	75,000.00 *	0.00
06/10/2009	09/10/2009	40,000	US TREASURY BILLS Due 09/10/2009	100.00	100.00 *	40,000.00	40,000.00 *	0.00
06/05/2009	09/10/2009	12	PROCTER & GAMBLE CO	55.88	53.64	670.52	643.68	26.84
10/02/2008	09/10/2009	1	PROCTER & GAMBLE CO	55.88	70.90	55.88	70.90	-15.02
12/02/2008	09/11/2009	7	GOLDMAN SACHS GROUP INC	174.69	64.08	1,222.83	448.56	774.27
09/26/2008	09/11/2009	25	JPMORGAN CHASE & CO	42.58	40.50	1,064.50	1,012.50	52.00
05/06/2009	09/11/2009	20	NUCOR CORP	46.43	45.01	928.57	900.17	28.40
04/28/2009	09/16/2009	10,000	US TREASURY BILLS Due 10/08/2009	100.00	99.98 *	9,999.81	9,998.43 *	1.38
05/14/2009	09/16/2009	10,000	US TREASURY BILLS Due 11/19/2009	99.99	99.95 *	9,998.90	9,995.29 *	3.61
03/20/2009	09/16/2009	20	EMERSON ELECTRIC CO	40.50	27.69	809.92	553.76	256.16
10/01/2008	09/16/2009	24	MCDONALD'S CORP	55.42	62.41	1,330.11	1,497.84	-167.73
03/20/2009	09/16/2009	30	MICROSOFT CORP	25.09	17.32	752.62	519.71	232.91
01/16/2009	09/17/2009	70	CAPITAL ONE FINANCIAL CORP	39.21	24.27	2,744.52	1,698.86	1,045.66
07/08/2009	09/18/2009	45	WHIRLPOOL CORP	72.58	41.84	3,266.13	1,882.91	1,383.22
05/14/2009	09/23/2009	16	TOYOTA MOTOR CORP -SPON ADR	82.34	73.84	1,317.51	1,181.50	136.01
04/28/2009	09/25/2009	50,000	US TREASURY BILLS Due 10/08/2009	100.00	99.99 *	49,999.85	49,996.43 *	3.42
05/14/2009	09/25/2009	40,000	US TREASURY BILLS Due 11/19/2009	100.00	99.96 *	39,999.10	39,984.69 *	14.41
08/19/2009	09/25/2009	30,000	US TREASURY BILLS Due 02/18/2010	99.94	99.90 *	29,982.07	29,971.15 *	10.92
04/21/2009	09/29/2009	80	ELI LILLY & CO	33.41	33.10	2,673.13	2,648.04	25.09
04/20/2009	09/30/2009	10	EXXON MOBIL CORP	68.66	65.83	686.60	658.31	28.29
05/06/2009	10/06/2009	8	VISA INC - CLASS A SHRS	68.01	66.91	544.06	535.25	8.81
04/30/2009	10/06/2009	16	VISA INC - CLASS A SHRS	68.01	67.09	1,088.12	1,073.39	14.73
02/24/2009	10/08/2009	25	LOWE'S COS INC	20.84	15.58	520.94	389.57	131.37
04/22/2009	10/08/2009	15	LOWE'S COS INC	20.84	20.80	312.56	311.98	0.58

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/09/2009	10/12/2009	45	AMERICAN TOWER CORP-CL A	37.44	30.55	1,684.67	1,374.92	309.75
01/16/2009	10/12/2009	40	CAPITAL ONE FINANCIAL CORP	37.92	24.27	1,516.98	970.78	546.20
06/10/2009	10/12/2009	35	CATERPILLAR INC	53.67	37.31	1,878.46	1,305.83	572.63
07/08/2009	10/12/2009	10	CATERPILLAR INC	53.67	30.40	536.70	304.00	232.70
03/06/2009	10/12/2009	15	MCDONALD'S CORP	56.79	51.50	851.89	772.56	79.33
11/25/2008	10/12/2009	10	MCDONALD'S CORP	56.79	56.34	567.93	563.36	4.57
01/07/2009	10/16/2009	70	NEWS CORP	12.45	9.27	871.53	649.23	222.30
03/20/2009	10/22/2009	20	EMERSON ELECTRIC CO	40.00	27.69	799.95	553.77	246.18
07/27/2009	10/29/2009	90	ALTERA CORPORATION	20.13	18.91	1,811.34	1,702.09	109.25
01/29/2009	10/29/2009	16	EOG RESOURCES INC	85.36	68.72	1,365.70	1,099.49	266.21
05/05/2009	10/30/2009	35	FREEPORT-MCMORAN COPPER	74.32	49.31	2,601.20	1,725.79	875.41
06/17/2009	11/02/2009	13	OCCIDENTAL PETROLEUM CORP	75.76	63.69	984.89	827.99	156.90
04/23/2009	11/04/2009	70	SCHERING-PLOUGH CP	10.50	9.15	735.00	640.56	94.44
04/20/2009	11/04/2009	30	SCHERING-PLOUGH CP	10.50	9.86	315.00	295.83	19.17
03/20/2009	11/04/2009	150	SCHERING-PLOUGH CP	10.50	10.00	1,575.00	1,499.61	75.39
09/28/2009	11/05/2009	60	ALTERA CORPORATION	20.04	20.83	1,202.57	1,249.92	-47.35
07/27/2009	11/05/2009	5	ALTERA CORPORATION	20.04	18.91	100.21	94.57	5.64
09/11/2009	11/10/2009	50	AETNA INC	29.59	30.37	1,479.56	1,518.61	-39.05
05/06/2009	11/11/2009	65	TAIWAN SEMICONDUCTOR-SP ADR	10.24	11.01	665.61	715.68	-50.07
05/14/2009	11/11/2009	65	TAIWAN SEMICONDUCTOR-SP ADR	10.24	10.09	665.62	655.79	9.83
04/21/2009	11/13/2009	27	PROCTER & GAMBLE CO	61.69	50.77	1,665.76	1,370.79	294.97
11/25/2008	11/13/2009	10	PROCTER & GAMBLE CO	61.69	64.83	616.95	648.29	-31.34
05/11/2009	11/16/2009	60	US BANCORP	23.62	18.00	1,416.99	1,080.00	336.99
05/14/2009	11/16/2009	10	US BANCORP	23.62	17.79	236.16	177.88	58.28
09/28/2009	11/18/2009	27	UNITED TECHNOLOGIES CORP	68.53	61.74	1,850.39	1,667.07	183.32
09/14/2009	11/18/2009	23	UNITED TECHNOLOGIES CORP	68.53	61.43	1,576.26	1,412.93	163.33
01/14/2009	11/23/2009	40	GLAXOSMITHKLINE PLC-SPON AD	42.45	36.72	1,697.98	1,468.90	229.08
01/30/2009	11/23/2009	30	GLAXOSMITHKLINE PLC-SPON AD	42.45	35.17	1,273.49	1,055.01	218.48
05/29/2009	11/24/2009	20	PETROLEO BRASILEIRO S.A.-AD	51.34	44.11	1,026.84	882.28	144.56
09/18/2009	11/24/2009	10	RIO TINTO PLC-SPON ADR	210.09	179.81	2,100.87	1,798.09	302.78
09/30/2009	11/25/2009	60	PETROLEO BRASILEIRO-SPON AD	46.24	39.64	2,774.43	2,378.56	395.87
			***** Subtotal For Short Term**			**2,299,161.11**	**2,334,531.50**	**-35,370.39**

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term								
03/23/2007	12/01/2008	7	CHEVRON CORP	76.19	73.67	533.32	515.72	17.60
10/17/2007	12/05/2008	70	BP PLC-SPONS ADR	43.09	75.48	3,016.35	5,283.36	-2,267.01
03/23/2007	12/16/2008	14	CHEVRON CORP	78.82	73.68	1,103.47	1,031.45	72.02
04/30/2007	12/19/2008	25	KB HOME	15.25	44.57	381.14	1,114.25	-733.11
07/31/2007	12/19/2008	150	KB HOME	15.25	32.03	2,286.86	4,805.22	-2,518.36
06/04/2007	12/19/2008	40	PHILIP MORRIS INTERNATIONAL	42.49	49.62	1,699.51	1,984.78	-285.27
09/17/1993	12/19/2008	25	PHILIP MORRIS INTERNATIONAL	42.49	8.37	1,062.20	209.14	853.06
09/11/1995	12/23/2008	449.45000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.81	13.26	5,308.46	5,959.70	-651.24
07/27/1995	12/23/2008	2,598.55000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.81	13.14	30,691.54	34,144.97	-3,453.43
09/11/1995	12/23/2008	0.26400	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	11.81	13.26	0.00	3.50	-3.50
08/27/2007	12/26/2008	90	DOW CHEMICAL	19.28	43.32	1,734.93	3,898.59	-2,163.66
11/03/2006	01/14/2009	125	GENERAL ELECTRIC CO	14.28	34.82	1,785.56	4,352.95	-2,567.39
08/10/2006	01/14/2009	10	GENERAL ELECTRIC CO	14.28	32.72	142.85	327.15	-184.30
09/28/2007	01/28/2009	25	CONOCOPHILLIPS	50.03	87.62	1,250.80	2,190.62	-939.82
08/30/2007	01/28/2009	6	CONOCOPHILLIPS	50.03	81.48	300.19	488.87	-188.68
09/28/2007	01/28/2009	50	CONOCOPHILLIPS	50.03	87.62	2,501.61	4,381.23	-1,879.62
07/11/2003	01/28/2009	367	SPRINT NEXTEL CORP	2.65	13.68	971.08	5,019.09	-4,048.01
06/02/2005	01/28/2009	233	SPRINT NEXTEL CORP	2.65	21.74	616.52	5,064.37	-4,447.85
01/23/2008	01/30/2009	65	BP PLC-SPONS ADR	42.86	61.19	2,785.89	3,977.19	-1,191.30
10/17/2007	01/30/2009	5	BP PLC-SPONS ADR	42.86	75.48	214.30	377.39	-163.09
11/24/2006	01/30/2009	100	VERIZON COMMUNICATIONS INC	29.94	34.72	2,993.58	3,472.22	-478.64
01/28/2008	02/05/2009	35	SUPERVALU INC	18.79	28.98	657.50	1,014.32	-356.82
10/08/2007	02/09/2009	85	MORGAN STANLEY	23.48	68.17	1,995.38	5,794.53	-3,799.15
09/25/2006	02/23/2009	75	SPRINT NEXTEL CORP	3.34	17.24	250.78	1,292.95	-1,042.17
06/02/2005	02/23/2009	200	SPRINT NEXTEL CORP	3.34	21.74	668.74	4,347.11	-3,678.37
01/15/2008	02/24/2009	100	JPMORGAN CHASE & CO	20.77	39.34	2,076.79	3,933.62	-1,856.83
02/08/2008	03/03/2009	30	CATERPILLAR INC	22.76	68.01	682.86	2,040.42	-1,357.56
10/24/2006	03/06/2009	65	AMERICAN INTERNATIONAL GROUP	0.34	66.70	22.16	4,335.35	-4,313.19
05/10/2006	03/06/2009	65	AMERICAN INTERNATIONAL GROUP	0.34	66.33	22.17	4,311.39	-4,289.22
11/03/2006	03/06/2009	60	AMERICAN INTERNATIONAL GROUP	0.34	66.67	20.45	3,999.92	-3,979.47
09/12/2006	03/06/2009	105	AMERICAN INTERNATIONAL GROUP	0.34	65.33	35.79	6,860.13	-6,824.34

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/18/2006	03/06/2009	105	AMERICAN INTERNATIONAL GROUP	0.34	65.65	35.79	6,893.26	-6,857.47
02/12/2008	03/06/2009	100	AMERICAN INTERNATIONAL GROUP	0.34	45.75	34.09	4,575.15	-4,541.06
02/08/2008	03/06/2009	100	AMERICAN INTERNATIONAL GROUP	0.34	50.64	34.09	5,063.53	-5,029.44
02/07/2008	03/06/2009	100	AMERICAN INTERNATIONAL GROUP	0.34	51.54	34.09	5,154.08	-5,119.99
02/05/2008	03/12/2009	200	BANK OF AMERICA CORP	5.19	42.76	1,038.88	8,552.92	-7,514.04
02/11/2008	03/12/2009	90	J.C. PENNEY CO INC	16.39	49.11	1,474.86	4,419.79	-2,944.93
02/11/2008	03/12/2009	5	J.C. PENNEY CO INC	16.39	49.11	81.94	245.54	-163.60
07/28/2003	03/18/2009	367	SANMINA-SCI CORP	0.24	7.83	88.52	2,874.71	-2,786.19
07/25/2003	03/18/2009	333	SANMINA-SCI CORP	0.24	7.75	80.32	2,580.75	-2,500.43
06/02/2005	03/18/2009	1,300	SANMINA-SCI CORP	0.24	5.22	313.56	6,782.10	-6,468.54
01/15/2008	03/19/2009	25	JPMORGAN CHASE & CO	27.04	39.34	676.07	983.40	-307.33
01/15/2008	03/19/2009	5	JPMORGAN CHASE & CO	27.04	39.34	135.21	196.68	-61.47
01/15/2008	03/19/2009	5	JPMORGAN CHASE & CO	27.04	39.34	135.21	196.68	-61.47
01/15/2008	03/19/2009	10	JPMORGAN CHASE & CO	27.04	39.34	270.43	393.36	-122.93
02/05/2008	03/23/2009	175	BANK OF AMERICA CORP	7.37	42.76	1,290.14	7,483.81	-6,193.67
02/14/2008	03/23/2009	95	ROYAL DUTCH SHELL PLC-ADR	46.66	70.92	4,432.72	6,737.52	-2,304.80
11/26/2007	03/23/2009	20	TRAVELERS COS INC/THE	39.87	51.26	797.39	1,025.19	-227.80
10/08/2007	03/24/2009	40	MORGAN STANLEY	24.67	68.17	986.73	2,726.84	-1,740.11
05/21/2007	03/26/2009	60	PFIZER INC	14.43	27.46	865.90	1,647.79	-781.89
02/11/2008	04/06/2009	5	J.C. PENNEY CO INC	21.91	49.11	109.53	245.55	-136.02
03/31/2008	04/08/2009	15	ABBOTT LABORATORIES	43.53	55.18	652.89	827.63	-174.74
03/31/2008	04/08/2009	15	COLGATE-PALMOLIVE CO	60.23	77.58	903.40	1,163.66	-260.26
01/15/2008	04/13/2009	25	JPMORGAN CHASE & CO	33.29	39.34	832.30	983.40	-151.10
10/08/2007	04/13/2009	30	MORGAN STANLEY	26.38	68.17	791.28	2,045.13	-1,253.85
02/13/2003	04/13/2009	20	METLIFE INC	28.48	24.64	569.54	492.70	76.84
08/06/2007	04/13/2009	30	PHILIP MORRIS INTERNATIONAL	37.39	47.04	1,121.55	1,411.08	-289.53
03/14/2008	04/14/2009	35	DEUTSCHE BANK AG-REGISTERED	51.39	108.77	1,798.65	3,807.06	-2,008.41
03/14/2008	04/14/2009	5	DEUTSCHE BANK AG-REGISTERED	51.39	108.77	256.95	543.87	-286.92
03/31/2008	04/16/2009	25	ABBOTT LABORATORIES	42.50	55.18	1,062.61	1,379.39	-316.78
03/31/2008	04/16/2009	20	COLGATE-PALMOLIVE CO	59.11	77.58	1,182.12	1,551.55	-369.43
01/28/2008	04/17/2009	65	SUPERVALU INC	14.77	28.98	960.17	1,883.74	-923.57
04/04/2008	04/20/2009	5	GOOGLE INC-CL A	380.06	474.75	1,900.32	2,373.76	-473.44

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/31/2008	04/28/2009	55	WAL-MART STORES INC	48.75	52.33	2,681.29	2,877.97	-196.68
09/17/1993	04/29/2009	70	ALTRIA GROUP INC	16.94	3.70	1,186.04	259.03	927.01
06/04/2007	04/29/2009	30	ALTRIA GROUP INC	16.94	21.95	508.31	658.45	-150.14
03/31/2008	04/29/2009	11	MONSANTO CO	82.64	110.27	909.04	1,212.98	-303.94
02/14/2008	04/29/2009	25	ROYAL DUTCH SHELL PLC-ADR	46.07	70.92	1,151.68	1,773.03	-621.35
03/31/2008	04/30/2009	30	GILEAD SCIENCES INC	45.40	51.28	1,361.94	1,538.25	-176.31
03/31/2008	05/01/2009	30	COCA-COLA CO/THE	42.34	61.01	1,270.26	1,830.20	-559.94
03/31/2008	05/01/2009	21	EOG RESOURCES INC	66.08	118.95	1,387.70	2,498.05	-1,110.35
04/01/2008	05/01/2009	25	HEWLETT-PACKARD CO	35.84	47.57	896.08	1,189.15	-293.07
04/01/2008	05/01/2009	35	MICROSOFT CORP	20.00	28.80	700.08	1,007.88	-307.80
08/06/2007	05/01/2009	35	PHILIP MORRIS INTERNATIONAL	36.89	47.04	1,291.19	1,646.26	-355.07
03/31/2008	05/04/2009	20	TEVA PHARMACEUTICAL-SP ADR	44.22	46.23	884.44	924.66	-40.22
03/31/2008	05/05/2009	16	COLGATE-PALMOLIVE CO	61.70	77.58	987.26	1,241.24	-253.98
03/31/2008	05/07/2009	12	ALCON INC	96.26	143.09	1,155.12	1,717.03	-561.91
03/31/2008	05/08/2009	20	MEDCO HEALTH SOLUTIONS INC	45.12	43.98	902.39	879.59	22.80
03/31/2008	05/08/2009	15	PEPSICO INC	49.45	71.70	741.75	1,075.50	-333.75
03/31/2008	05/08/2009	15	TEVA PHARMACEUTICAL-SP ADR	44.18	46.23	662.64	693.49	-30.85
03/31/2008	05/11/2009	20	COCA-COLA CO/THE	42.83	61.01	856.58	1,220.13	-363.55
05/02/2008	05/12/2009	15	BAXTER INTERNATIONAL INC	50.83	62.79	762.45	941.92	-179.47
11/15/2007	05/14/2009	50	ALLSTATE CORP	24.28	53.72	1,213.85	2,685.86	-1,472.01
03/07/2008	05/14/2009	45	ALLSTATE CORP	24.28	47.02	1,092.47	2,115.90	-1,023.43
04/01/2008	05/26/2009	110	CISCO SYSTEMS INC	18.50	24.77	2,035.39	2,724.74	-689.35
03/31/2008	05/27/2009	30	CELGENE CORP	40.97	60.89	1,228.99	1,826.74	-597.75
03/31/2008	05/28/2009	17	MONSANTO CO	79.22	110.27	1,346.72	1,874.62	-527.90
04/02/2008	05/29/2009	35	EMERSON ELECTRIC CO	31.91	53.78	1,116.98	1,882.17	-765.19
02/13/2003	06/01/2009	5	METLIFE INC	31.73	24.63	158.63	123.17	35.46
02/13/2003	06/01/2009	55	METLIFE INC	31.73	24.63	1,744.97	1,354.92	390.05
04/01/2008	06/04/2009	35	HEWLETT-PACKARD CO	35.78	47.57	1,252.44	1,664.81	-412.37
03/31/2008	06/05/2009	20	FRANKLIN RESOURCES INC	74.43	98.12	1,488.64	1,962.42	-473.78
03/31/2008	06/05/2009	23	MONSANTO CO	82.11	110.27	1,888.58	2,536.25	-647.67
03/23/2007	06/10/2009	10	CHEVRON CORP	70.83	73.68	708.26	736.75	-28.49
03/23/2007	06/10/2009	1	CHEVRON CORP	70.83	73.67	70.83	73.67	-2.84

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THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Capital Gains Bernstein 888-42245 ID# 26-5792833 11/13

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/06/2007	06/12/2009	20	PHILIP MORRIS INTERNATIONAL	43.41	47.04	868.21	940.73	-72.52
06/04/2007	06/15/2009	60	PHILIP MORRIS INTERNATIONAL	43.01	49.62	2,580.78	2,977.17	-396.39
06/29/2007	06/16/2009	3	CHEVRON CORP	70.16	84.56	210.48	253.69	-43.21
03/23/2007	06/16/2009	18	CHEVRON CORP	70.16	73.68	1,262.89	1,326.18	-63.29
03/31/2008	06/22/2009	24	EOG RESOURCES INC	67.78	118.96	1,626.69	2,854.93	-1,228.24
04/30/2008	06/22/2009	95	TYSON FOODS INC-CL A	12.35	17.83	1,173.61	1,693.44	-519.83
02/14/2008	06/23/2009	5	MORGAN STANLEY	26.51	42.52	132.57	212.58	-80.01
10/08/2007	06/23/2009	45	MORGAN STANLEY	26.51	68.17	1,193.09	3,067.70	-1,874.61
04/01/2008	06/24/2009	45	HEWLETT-PACKARD CO	37.52	47.57	1,688.54	2,140.48	-451.94
03/31/2008	06/26/2009	10	MONSANTO CO	75.68	110.27	756.84	1,102.72	-345.88
02/13/2003	06/26/2009	35	METLIFE INC	29.82	24.64	1,043.85	862.24	181.61
11/26/2007	06/29/2009	25	TRAVELERS COS INC/THE	41.10	51.26	1,027.50	1,281.49	-253.99
04/01/2008	07/01/2009	55	CISCO SYSTEMS INC	19.01	24.77	1,045.70	1,362.37	-316.67
04/02/2008	07/07/2009	4	CME GROUP INC	283.48	512.84	1,133.93	2,051.34	-917.41
02/01/1996	07/09/2009	380.31900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.54	13.59	4,770.68	5,168.53	-397.85
09/11/1995	07/09/2009	314.41300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.54	13.26	3,943.97	4,169.12	-225.15
12/12/1995	07/09/2009	264.98900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.54	13.51	3,324.00	3,580.00	-256.00
12/07/1995	07/09/2009	1,033.27900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.54	13.58	12,961.35	14,031.93	-1,070.58
02/01/1996	07/09/2009	0.62000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	12.54	13.58	0.00	8.42	-8.42
03/19/2007	07/10/2009	21	EXXON MOBIL CORP	65.09	71.11	1,366.98	1,493.33	-126.35
02/14/2008	07/13/2009	55	ROYAL DUTCH SHELL PLC-ADR	47.19	70.92	2,595.43	3,900.68	-1,305.25
06/29/2007	07/16/2009	28	CHEVRON CORP	64.64	84.57	1,809.92	2,367.86	-557.94
04/01/2008	07/16/2009	55	HEWLETT-PACKARD CO	39.13	47.57	2,152.25	2,616.14	-463.89
03/31/2008	07/22/2009	15	MONSANTO CO	79.72	110.27	1,195.85	1,654.08	-458.23
08/06/2007	07/27/2009	15	PHILIP MORRIS INTERNATIONAL	46.63	47.04	699.43	705.55	-6.12
04/01/2008	08/03/2009	15	CISCO SYSTEMS INC	22.52	24.77	337.77	371.55	-33.78
04/01/2008	08/03/2009	85	CISCO SYSTEMS INC	22.52	24.77	1,914.03	2,105.48	-191.45
03/07/2008	08/05/2009	30	ALLSTATE CORP	28.18	47.02	845.27	1,410.60	-565.33
05/15/2008	08/05/2009	30	CARDINAL HEALTH INC	32.93	55.02	987.92	1,650.57	-662.65
04/02/2008	08/05/2009	15	EMERSON ELECTRIC CO	34.84	53.78	522.63	806.65	-284.02
08/22/2005	08/05/2009	300	GENWORTH FINANCIAL INC-CL A	7.41	31.19	2,223.18	9,355.50	-7,132.32
08/22/2005	08/05/2009	33	GENWORTH FINANCIAL INC-CL A	7.41	31.19	244.55	1,029.11	-784.56

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/24/2006	08/05/2009	142	GENWORTH FINANCIAL INC-CL A	7.41	33.18	1,052.31	4,711.19	-3,658.88
08/25/2006	08/05/2009	125	GENWORTH FINANCIAL INC-CL A	7.41	33.87	926.32	4,234.06	-3,307.74
06/20/2008	08/05/2009	35	HARTFORD FINANCIAL SVCS GRP	16.35	69.75	572.16	2,441.34	-1,869.18
07/10/2008	08/05/2009	30	HARTFORD FINANCIAL SVCS GRP	16.35	62.47	490.42	1,874.14	-1,383.72
06/18/2008	08/05/2009	15	HARTFORD FINANCIAL SVCS GRP	16.35	70.59	245.21	1,058.87	-813.66
06/29/2007	08/10/2009	45	CHEVRON CORP	69.25	84.57	3,116.27	3,805.49	-689.22
04/30/2008	08/12/2009	105	TYSON FOODS INC-CL A	11.13	17.83	1,169.08	1,871.70	-702.62
03/07/2008	08/18/2009	25	ALLSTATE CORP	27.46	47.02	686.38	1,175.50	-489.12
03/19/2007	08/19/2009	59	EXXON MOBIL CORP	67.41	71.11	3,977.47	4,195.56	-218.09
05/06/2008	08/27/2009	18	NIKE INC -CL B	56.01	67.27	1,008.14	1,210.82	-202.68
04/01/2008	08/28/2009	35	HEWLETT-PACKARD CO	44.82	47.57	1,568.86	1,664.82	-95.96
07/17/2008	09/09/2009	23	BAXTER INTERNATIONAL INC	55.97	66.97	1,287.42	1,540.25	-252.83
06/04/2007	09/10/2009	70	ALTRIA GROUP INC	18.54	21.95	1,297.59	1,536.39	-238.80
08/06/2007	09/10/2009	5	ALTRIA GROUP INC	18.54	20.80	92.68	104.02	-11.34
09/04/2008	09/10/2009	220	ALTRIA GROUP INC	18.54	21.13	4,078.12	4,648.97	-570.85
09/09/2008	09/11/2009	1	GOLDMAN SACHS GROUP INC	174.69	162.34	174.69	162.34	12.35
01/15/2008	09/11/2009	24	JPMORGAN CHASE & CO	42.58	39.34	1,021.92	944.07	77.85
03/31/2008	09/16/2009	20	COCA-COLA CO/THE	52.34	61.01	1,046.71	1,220.14	-173.43
03/31/2008	09/16/2009	17	MEDCO HEALTH SOLUTIONS INC	55.76	43.98	947.95	747.65	200.30
03/31/2008	09/17/2009	15	FLUOR CORP	55.89	69.76	838.37	1,046.39	-208.02
03/31/2008	09/18/2009	5	APPLE INC	185.34	144.18	926.71	720.92	205.79
03/31/2008	09/21/2009	6	APPLE INC	182.14	144.18	1,092.86	865.10	227.76
08/07/2008	09/28/2009	16	APACHE CORP	93.01	110.98	1,488.11	1,775.67	-287.56
03/19/2007	09/30/2009	30	EXXON MOBIL CORP	68.66	71.11	2,059.78	2,133.35	-73.57
01/23/2008	10/01/2009	60	BP PLC-SPONS ADR	52.16	61.19	3,129.53	3,671.26	-541.73
07/07/2008	10/08/2009	5	MERCK & CO. INC.	32.50	36.79	162.50	183.93	-21.43
06/27/2008	10/08/2009	50	MERCK & CO. INC.	32.50	37.18	1,625.00	1,859.24	-234.24
07/07/2008	10/08/2009	5	MERCK & CO. INC.	32.50	36.79	162.50	183.93	-21.43
06/23/2008	10/08/2009	100	MERCK & CO. INC.	32.50	35.77	3,250.00	3,576.75	-326.75
07/07/2008	10/08/2009	5	MERCK & CO. INC.	32.50	36.79	162.50	183.93	-21.43
10/01/2008	10/12/2009	1	MCDONALD'S CORP	56.79	62.41	56.79	62.41	-5.62
09/18/2008	10/13/2009	7	APACHE CORP	97.39	110.50	681.74	773.52	-91.78

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THE ARTHUR KLAUS FAMILY FOUNDATION (888-42245)

Capital Gains Bernstein 888-42245 ID# 26-5792833 13/13

December 01, 2008 to November 30, 2009
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/07/2008	10/13/2009	4	APACHE CORP	97.39	110.98	389.56	443.92	-54.36
09/18/2008	10/22/2009	8	APACHE CORP	101.27	110.50	810.16	884.03	-73.87
03/31/2008	10/22/2009	22	TEVA PHARMACEUTICAL-SP ADR	50.65	46.23	1,114.24	1,017.13	97.11
03/31/2008	10/23/2009	28	MEDCO HEALTH SOLUTIONS INC	57.74	43.98	1,616.68	1,231.43	385.25
09/05/2008	10/23/2009	20	TRAVELERS COS INC/THE	51.63	42.60	1,032.60	851.96	180.64
03/31/2008	11/09/2009	24	COLGATE-PALMOLIVE CO	80.19	77.58	1,924.47	1,861.88	62.59
07/19/2006	11/10/2009	50	CBS CORP-CLASS B	13.26	26.52	663.16	1,325.87	-662.71
04/28/2006	11/10/2009	50	CBS CORP-CLASS B	13.26	25.44	663.16	1,272.15	-608.99
03/07/2008	11/13/2009	30	ALLSTATE CORP	28.89	47.02	866.83	1,410.61	-543.78
04/01/2008	11/13/2009	40	CISCO SYSTEMS INC	23.56	24.77	942.47	990.81	-48.34
10/02/2008	11/13/2009	8	PROCTER & GAMBLE CO	61.69	70.90	493.55	567.18	-73.63
08/07/2008	11/16/2009	26	APACHE CORP	100.24	110.98	2,606.22	2,885.45	-279.23
03/31/2008	11/24/2009	35	CELGENE CORP	55.23	60.89	1,932.91	2,131.20	-198.29
			***** Subtotal For Long Term**			**241,495.01**	**412,129.45**	**-170,634.44**
			Cash in lieu			20.32	0	20.32
						241,515.33	412,129.45	-170,614.12

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ARTHUR KLAUS FAMILY FOUNDATION
ID # 20-5792833
PART XV - CONTRIBUTIONS PAID DURING THE YEAR
STATEMENT 2
NOVEMBER 30, 2009

PAYEE	AMOUNT
1st Congregation Anshe Sfard Of Bgh Park	350.00
Amit Women	500.00
Chai Lifeline	2,500.00
Congregation Ohab Zedek	18,000.00
Guardians Of The Sick	850.00
Hatzalah	1,800.00
Hebron Fund	1,000.00
Hospital For Joint Disease	750.00
Israel Heart Fund Inc	500.00
Keren Aniym	1,000.00
Maimonides Medical Center	5,000.00
Mesorah Hertiage Foundation	1,000.00
Ohel Children's Home	1,000.00
Rabbi Joshua Silbermintz Memorial Fund	1,200.00
Radio City Synagogue	200.00
Rofeh Cholim Cancer Society	500.00
Sar Academy	45,000.00
The Sixteenth Street Synagogue	24,000.00
Tomchei Shabbos	1,000.00
Torach Academy For Girls	6,700.00
UJA Federation of New York	3,500.00
US Holocaust Memorial Council	500.00
Yeshiva Mercas Ha-Torah	1,000.00
Yeshiva Toras Emes	75,000.00
Total Checks Written	192,850.00