Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

JOSEPH W & FAITH K TIBERIO CHARITABLE FOUNDATION
36 ASH LANE
SHERBORN, MA 01770

A Employer identification number: 04-3253603

B Telephone number (see the instructions): 508-653-4688

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,171,551.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	1,100.			
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	13,452.	13,452.		
	4 Dividends and interest from securities	19,951.	19,951.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-25,306.			
	b Gross sales price for all assets on line 6a 324,519.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	400.			
	12 **Total.** Add lines 1 through 11	9,597.	33,403.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,000.			3,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	2,800.	2,800.		
	c Other prof fees (attach sch) SEE ST 3	14,419.	14,419.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	1,222.	1,222.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,218.	1,218.		
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	158.	158.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,817.	19,817.		3,000.
	25 Contributions, gifts, grants paid PART XV	97,370.			97,370.
	26 **Total expenses and disbursements.** Add lines 24 and 25	120,187.	19,817.	0.	100,370.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-110,590.			
	b **Net investment income** (if negative, enter -0-)		13,586.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions))		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	895.	4,592.	4,592.
	2 Savings and temporary cash investments	25,425.	13,468.	13,468.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	103,819.	103,179.	106,606.
	b Investments – corporate stock (attach schedule)	890,292.	720,537.	792,324.
	c Investments – corporate bonds (attach schedule)	173,536.	240,467.	254,561.
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,193,967.	1,082,243.	1,171,551.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,193,967.	1,082,243.	
	30 **Total net assets or fund balances** (see the instructions)	1,193,967.	1,082,243.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,193,967.	1,082,243.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,193,967.
2	Enter amount from Part I, line 27a	2	-110,590.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	128.
4	Add lines 1, 2, and 3	4	1,083,505.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	1,262.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,082,243.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-25,306.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	-3,217.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	153,576.	1,416,862.	0.108392
2007	199,973.	1,865,275.	0.107208
2006	152,808.	1,755,911.	0.087025
2005	109,150.	1,392,752.	0.078370
2004	126,312.	1,212,141.	0.104206

2	**Total** of line 1, column (d)	2	0.485201
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.097040
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,088,973.
5	Multiply line 4 by line 3	5	105,674.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	136.
7	Add lines 5 and 6	7	105,810.
8	Enter qualifying distributions from Part XII, line 4	8	100,370.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	272.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	272.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	272.
6	Credits/Payments		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 1,579.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,579.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	1,307.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 1,307. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► MA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BOSTON PRIVATE BANK & TRUST CO Telephone no ► 617-912-4254

Located at ► 10 POST OFFICE SQUARE, BOSTON, MA ZIP + 4 ► 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No	
	If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If 'Yes' to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	1,079,020.
b Average of monthly cash balances		1b	26,536.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,105,556.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,105,556.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	16,583.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,088,973.
6 **Minimum investment return.** Enter 5% of line 5		6	54,449.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	54,449.
2a Tax on investment income for 2009 from Part VI, line 5	2a 272.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	272.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	54,177.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	54,177.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	54,177.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	100,370.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	100,370.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,370.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,177.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 65,981.				
b From 2005 39,825.				
c From 2006 67,194.				
d From 2007 109,663.				
e From 2008 82,881.				
f **Total** of lines 3a through e	365,544.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 100,370.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				54,177.
e Remaining amount distributed out of corpus	46,193.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	411,737.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	65,981.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	345,756.			
10 Analysis of line 9				
a Excess from 2005 39,825.				
b Excess from 2006 67,194.				
c Excess from 2007 109,663.				
d Excess from 2008 82,881.				
e Excess from 2009 46,193.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 10				
Total			► **3a**	97,370.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,452.	
4 Dividends and interest from securities			14	19,951.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	-25,306.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a IRS REFUND			1	400.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				8,497.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	8,497.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1a (1)		X
(2)	Other assets	1a (2)		X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b (1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3)	Rental of facilities, equipment, or other assets	1b (3)		X
(4)	Reimbursement arrangements	1b (4)		X
(5)	Loans or loan guarantees	1b (5)		X
(6)	Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

▶ Joseph W Tiberio — Signature of officer or trustee — Date 7/13/10 — ▶ Trustee — Title

Paid Preparer's Use Only				
Preparer's signature ▶	M L McGaunn CPA	Date 7/7/2010	Check if self employed ▶ ☐	Preparer's Identifying number (See Signature in the instrs) N/A
Firm's name (or yours if self employed), address, and ZIP code ▶	MCGAUNN & SCHWADRON, CPA'S, LLC 75 SECOND AVENUE, SUITE 425 NEEDHAM HEIGHTS, MA 02494-2897		EIN ▶ N/A	Phone no ▶ (781) 489-6651

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUND	$ 400.		
TOTAL	$ 400.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALAN SCHWADRON, CPA	$ 2,800.	$ 2,800.		
TOTAL	$ 2,800.	$ 2,800.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	$ 10,919.	$ 10,919.		
MANAGEMENT FEE	3,500.	3,500.		
TOTAL	$ 14,419.	$ 14,419.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON DIVIDEND INCOME	$ 1,222.	$ 1,222.		
TOTAL	$ 1,222.	$ 1,222.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 123.	$ 123.		
COMM MASS ANNUAL REPORT FILING FEE	35.	35.		
TOTAL	$ 158.	$ 158.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

RETURN OF CAPITAL	$ 128.
TOTAL	$ 128.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

BOOK / TAX DIFFERENCE	$ 1,262.
TOTAL	$ 1,262.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	100 SH CH ROBINSON	PURCHASED	3/16/2009	9/28/2009
2	100 SH CHESAPEAKE ENERGY CORP	PURCHASED	10/09/2008	9/28/2009
3	7 SH DENTISPLY INT'L INC	PURCHASED	9/09/2008	3/18/2009
4	693 SH DENTISPLY INT'L INC	PURCHASED	9/09/2008	3/20/2009
5	.0714 SH HARRIS STRATEX NETWORKS, INC.	PURCHASED	5/27/2009	4/29/2009
6	185 SH HARRIS STRATEX NETWORKS, INC.	PURCHASED	5/27/2009	6/04/2009
7	25000 HEWLETT-PACK CO 6.125% 3/1/14	PURCHASED	12/02/2008	7/30/2009
8	1250 SH ANGLO-AMERICAN PLC ADR	PURCHASED	VARIOUS	4/22/2009
9	800 SH ARCH COAL INC	PURCHASED	2/09/2005	12/01/2009
10	750 SH CHESAPEAKE ENERGY CORP	PURCHASED	10/09/2008	11/16/2009
11	75 SH COLGATE-PALMOLIVE	PURCHASED	2/22/2008	8/27/2009
12	190 SH CVS CORP	PURCHASED	1/13/2005	5/06/2009
13	150 SH CVS CORP	PURCHASED	1/13/2005	8/27/2009
14	150 SH ECOLAB INC	PURCHASED	7/12/2007	5/06/2009
15	100 SH ECOLAB INC	PURCHASED	7/12/2007	7/02/2009
16	650 SH EMERSON ELECTRIC	PURCHASED	1/15/2008	3/19/2009
17	175 SH EXXON MOBIL CORP	PURCHASED	1/21/2004	5/06/2009
18	200 SH EXXON MOBIL CORP	PURCHASED	1/21/2004	7/02/2009
19	10000 FLEETBOSTON FIN CRP 7.375% 12/1/09	PURCHASED	2/10/2000	12/01/2009
20	150 SH HCP INC REIT	PURCHASED	7/13/2007	9/28/2009
21	175 SH ISHARES MSCI EAFE INDEX FUND	PURCHASED	11/25/2003	7/02/2009
22	75 SH JOHNSON & JOHNSON	PURCHASED	10/25/2005	8/27/2009

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
23	250 SH MICROSOFT CORP	PURCHASED	11/29/2007	5/06/2009
24	275 SH NESTLE SA SPONS ADR	PURCHASED	1/24/2008	8/27/2009
25	1325 SH NOKIA CORP	PURCHASED	5/02/2008	10/01/2009
26	135 SH PEPSICO INC	PURCHASED	7/08/2005	5/06/2009
27	100 SH PEPSICO INC	PURCHASED	VARIOUS	8/27/2009
28	100 SH PRAXAIR INC	PURCHASED	2/21/2008	5/06/2009
29	250 SH REPUBLIC SERVICES, INC	PURCHASED	8/16/2007	5/06/2009
30	200 SH REPUBLIC SERVICES, INC	PURCHASED	8/16/2007	7/02/2009
31	330 SH ROCHE HLDG LTD SPONS ADR	PURCHASED	9/14/2005	8/27/2009
32	100 SH SCHLUMBERGER LTD	PURCHASED	2/04/2005	5/06/2009
33	150 SH SIGMA ALDRICH CORP	PURCHASED	10/24/2007	7/02/2009
34	175 SH UNION PACIFIC CORP	PURCHASED	1/24/2006	7/02/2009
35	100 SH UNITED TECHNOLOGIES CORP	PURCHASED	12/12/2003	5/06/2009
36	450 SH WYETH	PURCHASED	9/14/2006	1/28/2009
37	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	5,791.		4,483.	1,308.				$ 1,308.
2	2,745.		1,803.	942.				942.
3	175.		269.	-94.				-94.
4	17,356.		26,657.	-9,301.				-9,301.
5	0.		0.	0.				0.
6	1,058.		71.	987.				987.
7	27,933.		24,992.	2,941.				2,941.
8	12,034.		13,771.	-1,737.				-1,737.
9	16,694.		14,544.	2,150.				2,150.
10	18,870.		13,525.	5,345.				5,345.
11	5,479.		5,687.	-208.				-208.
12	6,103.		4,442.	1,661.				1,661.
13	5,528.		3,507.	2,021.				2,021.
14	5,875.		6,497.	-622.				-622.
15	3,841.		4,332.	-491.				-491.
16	17,940.		32,566.	-14,626.				-14,626.
17	11,809.		7,235.	4,574.				4,574.
18	13,736.		8,269.	5,467.				5,467.
19	10,000.		10,000.	0.				0.
20	4,273.		4,552.	-279.				-279.
21	7,898.		7,354.	544.				544.
22	4,506.		4,791.	-285.				-285.
23	4,888.		8,387.	-3,499.				-3,499.
24	10,944.		11,968.	-1,024.				-1,024.
25	18,652.		39,322.	-20,670.				-20,670.
26	6,686.		7,182.	-496.				-496.
27	5,780.		4,989.	791.				791.
28	7,482.		8,206.	-724.				-724.
29	5,743.		7,254.	-1,511.				-1,511.
30	4,772.		5,803.	-1,031.				-1,031.
31	12,995.		11,957.	1,038.				1,038.
32	5,444.		3,521.	1,923.				1,923.
33	7,265.		7,436.	-171.				-171.
34	8,900.		7,524.	1,376.				1,376.
35	5,169.		4,575.	594.				594.
36	19,613.		22,354.	-2,741.				-2,741.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
37								$ 542.
							TOTAL	$ -25,306.

STATEMENT 9
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JOSEPH W TIBERIO 36 ASH LANE SHERBORN, MA 01770	TRUSTEE 0	$ 0.	$ 0.	$ 0.
FAITH K TIBERIO 36 ASH LANE SHERBORN, MA 01770	TRUSTEE 0	0.	0.	0.
ALAN SCHWADRON, CPA 75 SECOND AVE - SUITE V425 NEEDHAM, MA 02494	TRUSTEE 0	600.	0.	0.
CATHERINE A AGIUS 382 OCEAN AVENUE - APT 1701 REVERE, MA 02151	TRUSTEE 0	600.	0.	0.
FAITH DOUGHERTY 7571 NORTH GOODRICH SQUARE NEW ALBANY, OH 43054	TRUSTEE 0	600.	0.	0.
EDUARD C HUPPI 465 CAPT EAMES CIRCLE ASHLAND, MA 01721	TRUSTEE 0	600.	0.	0.
MICHAEL P HEALY, ESQ 847 WASHINGTON STREET HOLLISTON, MA 01746	TRUSTEE 0	600.	0.	0.
	TOTAL	$ 3,000.	$ 0.	$ 0.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
SHERBORN LIONS 288 DOVER ROAD WESTWOOD, MA	NONE	501C	CHARITABLE	$ 1,000.
DUBLIN MONTESSORI ACADEMY 10465 SAWMILL ROAD POWELL, OH 43065	NONE	501C	EDUCATIONAL	100.
CIVIL WAR PRESERVATION TRUST 1331 H STREET - SUITE 1001 WASHINGTON, DC 20005	NONE	501C	EDUCATIONAL	300.
OLD ENGLISH SHEEPDOG RESCUE OF NEW ENG 49 STONEHENGE ROAD LINCOLN, MA 01773	NONE	501C	CRUELTY PREVENTION	100.
COLUMBUS ACADEMY 4300 CHERRY BOTTOM ROAD GAHANNA, OH 43230	NONE	501C	EDUCATIONAL	1,000.
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BOULEVARD DENVER, CO 80221	NONE	501C	EDUCATIONAL	500.
BLACKSTONE POLICE DEPT BLACKSTONE, MA	NONE	501C	PUBLIC SAFETY	2,000.
BLACKSTONE FIRE DEPT BLACKSTONE, MA	NONE	501C	PUBLIC SAFETY	2,000.
LIGHTNER MUSEUM KING STREET ST AUGUSTINE, FL 32085	NONE	501C	EDUCATIONAL	5,000.
BOSTON LYRIC OPERA 45 FRANKLIN ST - 4TH FL BOSTON, MA 02110	NONE	501C	LITERARY	11,300.
LIMELIGHT THEATER INC P O BOX 1196 ST AUGUSTINE, FL 32085	NONE	501C	LITERARY	5,000.
ST AUGUSTINE SISTER CITIES ASSN P O BOX 210 ST AUGUSTINE, FL 32085	NONE	501C	CHARITABLE	7,320.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
TEMPLE UNIVERSITY 580 MEETINGHOUSE ROAD AMBLER, PA	NONE	501C	EDUCATIONAL	$ 5,000.
WELLESLEY MO MTG OF FRIENDS 20 BENVENUE STREET WELLESLEY, MA 02482	NONE	501C	CHARITABLE	3,500.
BOSTON MUSEUM OF FINE ARTS 465 HUNTINGTON AVE BOSTON, MA 02115	NONE	501C	LITERARY	3,000.
PRESBYTERIAN CHURCH IN SUDBURY SUDBURY, MA	NONE	501C	RELIGIOUS	2,000.
BOSTON BALLET 19 CLARENDON STREET BOSTON, MA 02116	NONE	501C	LITERARY	1,000.
ST AUGUSTINE TRUST FOR HISTORIC ST AUGUSTINE, FL	NONE	501C	CHARITABLE	1,000.
WOMAN'S NATIONAL FARM P O 325 RAWSON, OH 45881	NONE	501C	CHARITABLE	1,500.
AMERICAN CANCER SOCIETY 30 SPEEN STREET FRAMINGHAM, MA 01701	NONE	501C	SCIENTIFIC	2,000.
EMMA CONCERT ASSOCIATION 2692 U.S. 1 SAIT AUGUSTINE, FL 32086	NONE	501C	LITERARY	500.
FIRST COAST OPERA 3125 AGRICULTURAL CENTER DRIVE ST AUGUSTINE, FL	NONE	501C	LITERARY	500.
CMRI D/B/A FATIMA MARIAN CTR 7745 MILITARY AVENUE OMAHA, NE 68134	NONE	501C	RELIGIOUS	2,000.
UNITARIAN UNIVERSALIST SCOUTERS 847 WASHINGTON STREET HOLLISTON, MA 01746	NONE	501C	RELIGIOUS	1,000.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FLORIDA TRUST FOR HISTORIC P O BOX 11206 TALLAHASSEE, FL 32303	NONE	501C	EDUCATIONAL	$ 500.
KNOX TRAIL COUNCIL B.S.A. 490 UNION AVE FRAMINGHAM, MA 01702	NONE	501C	EDUCATIONAL	1,000.
HUNTINGTON THEATER 264 HUNTINGTON AVE BOSTON, MA 02115	NONE	501C	LITERARY	15,000.
FLAGLER COLLEGE KING STREET ST AUGUSTINE, FL 32084	NONE	501C	EDUCATIONAL	3,000.
SHERBORN FIRE AND RESCUE SHERBORN, MA	NONE	501C	PUBLIC SAFETY	1,500.
VISITING NURSES ,	NONE	501C	CHARITABLE	1,500.
AMERICAN REPERTORY THEATRE 64 BRATTLE STREET CAMBRIDGE, MA 02138	NONE	501C	LITERARY	1,000.
HOLLISTON HIGH SCHOOL 370 HOLLIS STREET HOLLISTON, MA 01746	NONE	501C	EDUCATIONAL	250.
MORNING ENRICHMENT PROGRAM 2355 MAIN STREET COLLINS, NY 14034	NONE	501C	CHARITABLE	500.
INTERNATIONAL HUMANITARIAN CENTER ,	NONE	501C	CHARITABLE	1,000.
HOLLISTON EDUCATION FOUNDATION HOLLISTON, MA 01746	NONE	501C	EDUCATIONAL	200.
REGENTS COLLEGE 1000 REGENT UNIVERSITY DRIVE VIRGINIA BEACH, VA 23464	NONE	501C	EDUCATIONAL	500.
PROVIDENCE COLLEGE 549 RIVER AVENUE PROVIDENCE, RI 02918	NONE	501C	EDUCATIONAL	4,000.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FREEDOM FOUNDATION 1601 VALLEY FORGE ROAD PHOENIXVILLE, PA 19460	NONE	501C	EDUCATIONAL	$ 200.
4H CLUBS OF AMERICA ,	NONE	501C	CHARITABLE	400.
ASHLAND LIONS CLUB P.O BOX 150 ASHLAND, MA 01721	NONE	501C	CHARITABLE	200.
WENTWORTH INSTITUTE 550 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	501C	EDUCATIONAL	4,000.
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027	NONE	501C	EDUCATIONAL	2,000.
BENTLEY UNIVERSITY 175 FOREST STREET WALTHAM, MA 02452	NONE	501C	EDUCATIONAL	2,000.
			TOTAL	$ 97,370.

FORM 990PF
12/31/09
PART II - LINE 10a-10c

INVESTMENT MANAGEMENT & TRUST SERVICES

04-3253603

PORTFOLIO APPRAISAL

Joseph & Faith Tiberio Char. Found.

755D6131

December 31, 2009

Quantity	Security	Date Aquired	Unit Cost	Total Cost		Current Price	Current Value		Unrealized Gain/Loss	Pct Assets	Cur. Yield
CASH EQUIV.											
MONEY MARKET FUNDS											
	FEDERATED INV PRIME OBL SS			13,467 83			13,467 83			1 15	0 50
	PRINCIPAL CASH			0 13			0 13			0 00	0 00
				13,467 96	A		13,467 96	A	0 00	1 15	0 50
DIVIDEND ACCRUALS											
	Dividend Accruals			1,023 13			1,023 13			0 09	0 00
				14,491 09			14 491 09		0 00	1 24	0 46
FIXED INCOME											
FIXED INCOME ISSULS											
10 000 00	TYCO INTL GROUP 6 375% Due 10-15-11	01-22-02	100 48	10,048 47		107 23	10,723 00		674 53	0 92	5 95
10,000 00	ASTORIA FIN CORP 5 750% Due 10-15-12	10-08-02	99 86	9,986 32		93 27	9,327 50		-658 82	0 80	6 16
25,000 00	GEN ELEC CAP CRP 4 800% Due 05-01-13	05-02-08	100 15	25,036 63		104 53	26,131 75		1,095 12	2 24	4 59
25,000 00	CONOCOPHILLIPS 4 400% Due 05-15-13	05-05-08	100 01	25,001 73	C	105 51	26 377 25	C	1,375 52	2 26	4 17
10 000 00	COMCAST CABLE COMM 7 125% Due 06-15-13	12-17-02	101 92	10,192 23		112 37	11,237 00		1,044 77	0 96	6 34
25 000 00	AUTOZONE INC 6 500% Due 01-15-14	07-30-09	106 00	26,498 87		110 22	27 555 75		1,056 88	2 36	5 90
50 000 00	U S TREASURY NOTES 4 000% Due 02-15-14	01-24-08	103 32	51,660 81	B	106 93	53,465 00	B	1 804 19	4 58	3 74
25,000 00	ANADARKO PETRO 5 750% Due 06-15-14	06-10-09	101 06	25,265 05		108 37	27,091 50		1,826 45	2 32	5 31
25,000 00	AMGEN INC 4 850% Due 11-18-14	10-31-08	94 57	23,642 91	C	107 66	26,914 50	C	3,271 59	2 30	4 51
25,000 00	DOW CHEMICAL CO 5 900% Due 02-15-15	08-04-09	99 79	24,948 25		107 46	26,864 50		1,916 25	2 30	5 49
50,000 00	U S TREASURY NOTES 4 000% Due 02-15-15	01-24-08	103 04	51,518 50	B	106 28	53,140 50	B	1,622 00	4 55	3 76
25,000 00	KROGER CO 3 900% Due 10-01-15	09-24-09	99 89	24,972 25	C	100 55	25,136 50	C	164 25	2 15	3 88
				308,772 02			323,964 75		15,192 73	27 74	4 61
FOREIGN FIXED INCOME ISSULS											
10 000 00	BURLINGTON RES FIN 6 680% Due 02-15-11	04-04-08	102 94	10 293 62	C	106 26	10 626 40	C	332 78	0 91	6 29
25,000 00	DIAGEO CAP PLC 5 125% Due 01-30-12	11-20-08	98 32	24,580 28	C	106 30	26 575 50	C	1,995 22	2 28	4 82
				34,873 90			37,201 90		2,328 00	3 19	5 24
				343,645 92			361,166 65		17,520 73	30 92	4 68
PREFER STOCK											
TELECOM SERVICES											
400 00	TELEPHONE & DATA 7 600% PFD SER A	11-28-01	25 00	10,000 00	D	24 56	9,824 00	D	-176 00	0 84	7 74
				10,000 00			9,824 00		-176 00	0 84	7 74
COMMON STOCK											
MATERIALS											
425 00	BARRICK GOLD CORP	04-22-09	28 59	12,151 52		39 38	16,736 50		4,584.98	1 43	1 02

FORM 990PF
12/31/09
PART II - LINE 10a - 10c

INVESTMENT MANAGEMENT & TRUST SERVICES

PORTFOLIO APPRAISAL

Joseph & Faith Tiberio Char. Found.

755D6131

December 31, 2009

04-3253603

Quantity	Security	Date Aquired	Unit Cost	Total Cost	Current Price	Current Value	Unrealized Gain/Loss	Pct Assets	Cur. Yield
400 00	ECOLAB INC COM	07-12-07	43 32	17,326 08	44 58	17,832 00	505 92	1 53	1 39
250 00	PRAXAIR INC COM	02-21-08	82 06	20,514 33	80 31	20,077 50	-436 83	1 72	1 99
350 00	SIGMA ALDRICH CORP	10-24-07	49 57	17,350 20	50 55	17,692 50	342.30	1 51	1 15
				67,342 13 D		72,338 50 D	4,996 37	6 19	1 41
CONSUMER DISCRETIONARY									
350 00	MCDONALDS CORP	10-29-08	56 71	19,848 43 D	62 44	21,854 00 D	2,005.57	1.87	3 52
CONSUMER STAPLES									
325 00	COLGATE PALMOLIVE CO	02-22-08	75 83	24,644 55	82 15	26,698.75	2,054 19	2 29	2 14
550 00	CVS CAREMARK CORP	01-13-05	23 38	12,858 51	32 21	17,715 50	4,856.99	1 52	1 09
375 00	DIAGEO PLC ADR	10-25-07	90 34	33,877 69	69 41	26,028 75	-7,848 94	2 23	3 26
600 00	NESTLE SA SPONS ADR	01-24-08	43 52	26,112 00	48 35	29,010 00	2,898 00	2 48	1 66
400 00	PEPSICO INC	11-25-03	47 68	19,072 00	60 80	24,320 00	5,248 00	2 08	2 96
				116,564 75 D		123,773 00 D	7,208 25	10 60	2 28
HEALTH CARE									
350 00	ABBOTT LABS	01-28-09	54 53	19,086 13	53 99	18,896 50	-189 63	1 62	2 96
350 00	BAXTER INTERNATIONAL INC	03-16-09	51 43	17,999 94	58 68	20,538.00	2,538 06	1 76	1 98
600 00	COVIDIEN PLC	11-06-07	40 13	24,077 38	47 89	28,734 00	4,656 62	2 46	1 50
425 00	JOHNSON & JOHNSON	10-25-05	61 91	26,313 79	64 41	27,374 25	1,060 46	2 34	3 04
550 00	MEDTRONIC INC	08-25-99	44 14	24,276 87	43 98	24,189 00	-87 87	2 07	1 86
400 00	NOVARTIS AG SPONSORED ADR	10-09-08	46 32	18,529 20	54 43	21,772 00	3,242 80	1 86	2 67
550 00	ROCHE HLDG LTD SPONS ADR	09-14-05	36 23	19,928 54	42 20	23,210 00	3,281 46	1 99	1 58
550 00	STRYKER CORP COM	05-03-06	43 22	23,770 29	50 37	27,703 50	3,933 21	2 37	1 19
				173,982 14 D		192,417 25 D	18,435 11	16 47	2 06
ENERGY									
200 00	DIAMOND OFFSHORE DRILLING INC	11-16-09	103 72	20,744 28	98 42	19,684 00	-1,060 28	1 69	0 51
200 00	EXXON MOBIL CORP	01-21-04	41.34	8,268 66	68 19	13,638 00	5,369 34	1 17	2 46
400 00	SCHLUMBERGER LTD	02-04-05	34 64	13,855 77	65 09	26,036 00	12,180 23	2 23	1 29
				42,868 70 D		59,358 00 D	16,489 30	5 08	1 30
FINANCIALS									
850 00	HCP INC REIT	07-12-07	30 08	25,563 75	30 54	25,959 00	395 25	2.22	6 02
350 00	STATE STREET CORP	11-06-07	77 87	27,254 63	43 54	15,239 00	-12,015 63	1 30	0 09
350 00	VISA INC CL A	11-20-08	49 27	17,244 71	87 46	30,611 00	13,366 29	2 62	0 57
				70,063 09 D		71,809 00 D	1,745 91	6 15	2 44
INDUSTRIALS									
300 00	CH ROBINSON	03-16-09	44 83	13,449 99	58 73	17,619 00	4,169 01	1 51	1 70
375 00	FLUOR CORP NEW	06-04-09	49 43	18,536 21	45 04	16,890 00	-1,646 21	1.45	1 11
650 00	REPUBLIC SERVICES INC	08-16-07	28 68	18,639 33	28 31	18,401 50	-237 83	1 58	2 68
425 00	ROPER INDS INC NEW	09-09-08	58 84	25,006 45	52 37	22,257 25	-2,749 20	1 91	0 73
275 00	UNION PAC CORP	01-24-06	42 99	11,823 50	63 90	17,572 50	5,749 00	1 50	1 69
350 00	UNITED TECHNOLOGIES CORP	12-12-03	45 75	16,012 43	69 41	24,293 50	8,281 07	2 08	2 22
				103,467 91 D		117,033 75 D	13,565 84	10 02	1 69
INFORMATION TECHNOLOGY									
525 00	ACCENTURE PLC CL A	10-02-09	37 56	19,719 58	41 50	21,787 50	2,067 92	1 87	1 81
745 00	HARRIS CORP DEL COM	10-18-06	43 26	32,232 27	47 55	35,424 75	3 192 48	3 03	1 85
1,000 00	MICROSOFT CORP	11-27-07	33 00	33,003 24	30 48	30,480 00	-2 523 24	2 61	1 71
800 00	TYCO ELECTRONICS LTD	12-01-09	23 55	18,838 08	24 55	19,640 00	801 92	1 68	2 61
				103,793 17 D		107,332 25 D	3,539 08	9 19	1 94

FORM 990 PF

04-3253603

12/31/09

PART. II - LINE 10a - 10c

INVESTMENT MANAGEMENT & TRUST SERVICES

PORTFOLIO APPRAISAL

Joseph & Faith Tiberio Char. Found.

755D6131

December 31, 2009

Quantity	Security	Date Aquired	Unit Cost	Total Cost	Current Price	Current Value	Unrealized Gain/Loss	Pct Assets	Cur Yield
INTERNATIONAL ETF									
300 00	ISHARES MSCI EAFE INDEX FUND	11-25-03	42 02	12,607 00	55 28	16 584 00	3 977 00	1 42	2 61
				710 537 32		782 499 75	71 962 43	67 00	1 99
TOTAL PORTFOLIO				1,078,674 33		1,167,981.49	89,307.16	100 00	2 85
LESS:	DIVIDEND ACCRUAL			<1,023.13>		<1,023.13>			
TOTAL PORTFOLIO (CASH BASIS) - 12/31/09				1,077,651.20		1,669,958.36			

RECAP BY CATEGORY

CASH	(REF A)	13,467.96	13,467.96
US/STATE GOVT OBLIG	(REF B)	103,179.31	106,605.50
CORPORATE STOCK	(REF C)	240,466.61	254,561.15
CORPORATE BONDS	(REF D)	720,537.32	792,323.75
TOTAL		1,077,765.12	1,166,958.36

Form **8868**
(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print

File by the due date for filing your return See instructions

Name of Exempt Organization	Employer identification number
JOSEPH W & FAITH K TIBERIO CHARITABLE FOUNDATION	04-3253603

Number, street, and room or suite number If a P O box, see instructions
36 ASH LANE

City, town or post office, state, and ZIP code For a foreign address, see instructions
SHERBORN, MA 01770

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► BOSTON PRIVATE BANK & TRUST CO

Telephone No. ► 617-912-4254 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above
The extension is for the organization's return for
► [X] calendar year 20 09 or
► [ ] tax year beginning _____, 20 ___, and ending _____, 20 ___

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 272.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,579.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions