# Form **990-FF**

# **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

HESED FOUNDATION 1920 CYPRESS AVE ROOKLYN, NY 112	X Section 50  The charitable to year J Accompand amounts in large not necessary not necessary not necessary not att Sch B temporary	Address of	change Name of A  B  C D  foundation private foundation ash Accrual		s pending, check here ck here ck here titing the 85% test, check on s was terminated by check here.
HESED FOUNDATION 920 CYPRESS AVE ROOKLYN, NY 112  Tope of organization.  Ion 4947(a)(1) nonexem It value of all assets at end of II, column (c), line 16)  2, 539, 344.  Alysis of Revenue and the state of the total of and the state of the total of and the state of t	X Section 50  Apt charitable to year J Accompand amounts in ready not necessary for column (a)  Tree to att Sch B temporary	Other taxable counting method X C Other (specify) column (d) must be on expenses per books  9,800.	foundation private foundation ash Accrual n cash basis)  (b) Net investment income	Employer identification num  11-3364001  Telephone number (see the  If exemption application is 1 Foreign organizations, chee 2 Foreign organizations meethere and attach computation If private foundation status under section 507(b)(1)(A) If the foundation is in a 60 under section 507(b)(1)(B)  (c) Adjusted net	s pending, check here ck here cting the 85% test, check on s was terminated ), check here chorth termination ), check here charitable purposes
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ton 4947(a)(1) nonexemit value of all assets at end of II, column (c), line 16)  2, 539, 344.  alysis of Revenue aboreses (The total of all amms (b), (c), and (d) mily equal the amounts in the instructions)  contributions, gifts, grants, etc., rick in the foundn is not never the instruction as and cash investments  convidends and interest from second and investments  convidends and interest from second and investments  det rental income in (loss)	ppt charitable to year J Acc (Part I, and amounts in any not necessor column (a) received (att sch) req to att Sch B temporary	counting method X C Other (specify)  column (d) must be or  (a) Revenue and expenses per books  9,800.	foundation private foundation ash Accrual n cash basis )  (b) Net investment income	Foreign organizations, chee     Foreign organizations mee here and attach computation if private foundation status under section 507(b)(1)(A) if the foundation is in a 60 under section 507(b)(1)(B)	ck here  titing the 85% test, check on s was terminated ), check here 0-month termination ), check here  (d) Disbursements for charitable purposes
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II, column (c), line 16)  2, 539, 344.  alysis of Revenue access (The total of a limns (b), (c), and (d) mily equal the amounts in the the instructions)  Contributions, gifts, grants, etc., rick in the foundn is not need to ask investments  Dividends and interest from set of coss rents  let rental income in (loss)	(Part I, and amounts in nay not neces- n column (a) received (att sch) req to att Sch B temporary	Other (specify) column (d) must be or (a) Revenue and expenses per books 9,800.	(b) Net investment income	under section 507(b)(1)(A) If the foundation is in a 60 under section 507(b)(1)(B)  (c) Adjusted net	), check here.  D-month termination ), check here.  (d) Disbursements for charitable purposes
alysis of Revenue a coenses (The total of a timns (b), (c), and (d) may equal the amounts in the instructions) contributions, gifts, grants, etc., of the foundn is not interest on savings and cash investments convidends and interest from securities rents income in (loss).	and amounts in nay not neces- column (a) received (att sch) req to att Sch B temporary	(a) Revenue and expenses per books  9,800.	(b) Net investment income	(c) Adjusted net	(d) Disbursements for charitable purposes
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ck in the foundn is not interest on savings and cash investments dividends and interest from second from the following control of the following co	req to att Sch B temporary	119,733.	119 403		<del>+</del>
nterest on savings and cash investments over the second of	temporary	119,733. 21,754.	119 403	Į.	
cash investments  Dividends and interest from set  Gross rents let rental income r (loss)  let gain/(loss) from sale of asse fross sales price for all		119,733. 21,754.	119 403	<del></del>	
Gross rents let rental income ir (loss) let gain/(loss) from sale of asse Gross sales price for all	ecurities	21,754.	<u> </u>		
let rental income ir (loss) let gain/(loss) from sale of asse Gross sales price for all			21,754.		
or (loss) let gain/(loss) from sale of asse Gross sales price for all					<del> </del>
Gross sales price for all	ats not on line 10	46,077.			<del> </del>
ssets on line ba	344, 908.	30,011.			<del> </del>
Capital gain net income (from Pa			46,077.		
Net short-term capital ga			L.		
ncome modifications					
Gross sales less eturns and Illowances					-
ess Cost of oods sold					
iross profit/(loss) (att sch)					<del></del>
Other income (attach scl					
	ATEMENT 1	-73,949.			
otal. Add lines 1 throug		123,415.	187,234.	0.	
Compensation of officers, directo Other employee salaries and wa		0.			
Pension plans, employee	•				
egalifices (attach schedule)		1,500.	1,500.		<del></del>
ccounting feeRanGSV	ST B	2,240.	1,120.		1,120
ther prof fees (attach sch)	SC			···· - ·-· - · - · · · · · · · · · · ·	
	2010				
axes (etast schedule) see instr	ZP10STW	10,085.			
ch) and depletion	——ો∝ા			İ	
occupancy OGDEN,	, UT []				
ravel, conferences, and	meetings				
Printing and publications					
		306	146		250
		350.	140.		230
expenses. Add lines 13	through 23	14,221.	2,766.		1,370
		414,334.			414,334
otal expenses and dick		428,555.	2,766.	0.	415,704
Add lines 24 and 25		-305,140.			
Add lines 24 and 25 Subtract line 26 from line			184,468.		
Add lines 24 and 25 Subtract line 26 from line Excess of revenue over and disbursements	tive, enter -0-).		•	0.	
Add lines 24 and 25 Subtract line 26 from line Excess of revenue over and disbursements let investment income (if negati					Form <b>990-PF</b> (200
oth oth	nting and publications her expenses (attach SEE ST) tal operating and adreses. Add lines 13 tributions, gifts, grants paid tal expenses and distal expenses and 25 btract line 26 from liness of revenue over	nting and publications her expenses (attach schedule) SEE STATEMENT 5 tal operating and administrative benses. Add lines 13 through 23 tributions, gifts, grants paid PART XV tal expenses and disbursements. d lines 24 and 25 bitract line 26 from line 12: cess of revenue over expenses d disbursements. investment income (if negative, enter -0-)	nting and publications her expenses (attach schedule) SEE STATEMENT 5  tal operating and administrative benses. Add lines 13 through 23 tributions, gifts, grants paid PART XV  tal expenses and disbursements. d lines 24 and 25 btract line 26 from line 12: cess of revenue over expenses d disbursements. investment income (if negative, enter -0-)	nting and publications her expenses (attach schedule) SEE STATEMENT 5 396. 146.  Ital operating and administrative henses. Add lines 13 through 23 14,221. 2,766.  Ital expenses and disbursements. It	nting and publications her expenses (attach schedule) SEE STATEMENT 5 396. 146.  Ital operating and administrative benses. Add lines 13 through 23 tributions, gifts, grants paid PART XV Ital expenses and disbursements. Ital expenses and disbursements. Ital expenses and disbursements. Ital expenses of revenue over expenses Ital disbursements. Ital expenses of revenue over expenses Ital disbursements. Ital expenses of revenue over expenses Ital disbursements. Ital expenses Ital expenses Ital expenses Italian expe

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Par	F II	Balance Sheets  Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		ina a	t year
r ai		(See instructions )	(a) Book Value	(b) Book Value	e	(c) Fair Market Value
	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments	109,264.	252,64	49.	252,649.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable	_			
	1	Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).				
	7	Other notes and loans receivable (attach sch). > 1,866,364.	STATEMENT 6			,
A	-	Less allowance for doubtful accounts	2,370,040.	1,866,36	64.	1,866,364.
Š	8	Inventories for sale or use				•
A S S E T S	9	Prepaid expenses and deferred charges				
Ś	10	a Investments — U.S. and state government obligations (attach schedule)		. <u>.</u>		
	1 ,	b Investments — corporate stock (attach schedule) STATEMENT 7	766,612.	692,11	13.	506,534.
	1	c Investments — corporate bonds (attach schedule)	,			
	11	Investments — land, buildings, and equipment basis				}
		Less: accumulated depreciation (attach schedule)	-		-	
	12	Investments – mortgage loans				
	I	Investments – other (attach schedule)	-28,853.	-102,80	13	-102,803.
	ł	Land, buildings, and equipment basis.	20,000.	102,00	55.	102,003.
		Less accumulated depreciation (attach schedule)		-		
	15	·		16,60	20	16,600.
		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,217,063.	2,724,92		2,539,344.
L	17	Accounts payable and accrued expenses				2,003,011.
A	18	Grants payable				,
Ê	19	Deferred revenue				1
1	20	Loans from officers, directors, trustees, & other disqualified persons	* ***			
Ī	21	Mortgages and other notes payable (attach schedule)				ļ
Ţ	22	Other liabilities (describe  )	187,000.			į ·
Ė		Total Habilities (add lines 17 Abresials 20)	107.000			
	23	Total liabilities (add lines 17 through 22)	187,000.		0.	•
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				· !
N F E U	24	Unrestricted				
N F E U T N	25	Temporarily restricted				ı
D	26	Permanently restricted.				1 4 1
A B A L A		Foundations that do not follow SFAS 117, check here X and complete lines 27 through 31.				
EL	27	Capital stock, trust principal, or current funds	<u></u>			
SNC	28	Paid-in or capital surplus, or land, building, and equipment fund				
O E	29	Retained earnings, accumulated income, endowment, or other funds	3,030,063.	2,724,92		
R S	30	Total net assets or fund balances (see the instructions)	3,030,063.	2,724,92	23.	
	31	Total liabilities and net assets/fund balances (see the instructions)	3,217,063.	2,724,92	23.	
Part	III	Analysis of Changes in Net Assets or Fund Balance				
		net assets or fund balances at beginning of year — Part II, colui		area with		
•	end-	of-year figure reported on prior year's return)	inin (a), iine 30 (must aç	gree with	1	3,030,063.
		r amount from Part I, line 27a			2	-305,140.
3	Other	increases not included in line 2 (itemize)			3	
4	Add	lines 1, 2, and 3			4	2,724,923.
		ases not included in line 2 (itemize)		[	5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), I	ne 30	6	2,724,923.

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2-slays brick warehouse, or common stock, 200 shares MLC Company)  B - P. NARTOUS  b MORGAN HAINT  c ALLIED HEALTHCARE  (f) Expression allowed (g) Cost or other base public (gr effewable)  e (e) Gross sales price  (f) Expression allowed (g) Cost or other base public (gr effewable)  a 312,564.  278, 885.  33,679.  c 32,344.  10,667.  21,1677.  d  Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/69  as of 12/31/69  b  a of 12/31/69  as	Par		osses for Tax on Investmen		(b) How acq	ured	(C) Date acquired	(d) Date sold
b MORGAN HAINT c ALLIED HEALTHCARE d (9) Corso or other basis (e) Gross sales price (f) Deprecation allowed (g) Cost or other basis plus expense of sale (e) Gross sales price (f) Deprecation allowed (g) Cost or other basis plus expense of sale (e) (P) Cam or (cost) (p) Les (f) minus (g)  3 312, 564,		2-story brick warehous	e the kind(s) of property sold (e.g., r se, or common stock, 200 shares ML		P - Purch	ase		(month, day, year)
CALLIED HEALTHCARE   P   12/09/08   10/20/09	1 a	NEW YORK COMMUNITY	BANCORP		P		VARIOUS	VARIOUS
e (e) Gross sales price (f) Depreciation alloved (or allowable) (g) Cost or other basis (c) plus (f) minus (g) a 312,564. 278,885. 33,679. 279. 5,279							10/14/09	12/31/09
e (e) Gross sales price (f) Depreciation allowed (gr allowable) (g		ALLIED HEALTHCARE			P		12/09/08	10/20/09
(e) Gross sales prince (f) Depreciation allowed (g) Cost or other basis (h) Gain or (toss) (e) at 312,564.  a 312,564.  a 312,564.  b 9,279. c 32,344.  10,667. 218,885. 33,679. c 32,344. 10,667. 21,677. d e  Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69  (g) Fair Market Value (g) Adjusted basis (h) Excess of column (h) fair over column (h), if any over column (h), i								
Section 4940(d)(2) applies, leave this part blank   Section 4940(e) for Reduced Tax on Net Investment Income   Section 4940(d)(2) applies, leave this part blank   Section 4940(d)(2) applies, leave this part blank   Section 4940(e)(2) 2) applies, leave this part blank   Section 4940(e)(2)(2) applies, leave this part blank   Section 4940(e)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)(2)	e							
b 9,279, -9,279, c 32,344. 10,667. 21,677. d 10,667.								
c 32, 344. 10, 667. 21, 677. d e Complete only for assets showing gain in column (it) and owned by the foundation on 12/31/69 (it) cars (Column (it) and owned by the foundation on 12/31/69 (it) cars (Column (it) and owned by the foundation on 12/31/69 (it) cars (Column (it) but not test than 3) or Column (it) and owned by the foundation on 12/31/69 (it) cars (Column (it) but not test than 3) or Column (it) but not test than 3, or Column (it) cars (column (it) but not test than 3, or Column (it) but not test than 3, or Column (it) cars (column (it) but not test than 3, or Column (it) cars (column (it) but not test than 3, or Column (it) cars (column (it) but not test in an in a cars (column (it) but not test in a cars (column (it) but not not investment income (it) or or column (it) but not not investment income (it) or cars (column (it) but not not investment income (it) or cars (column (it) but not not investment income (it) or cars (column (it) but not not investment income (it) or cars (column (it) but not not investment income (it) or cars (column (it) but not not not not investment income (it) or cars (column (it) but not not not not not not not not not no	a	312,564.						33,679.
d e Complete only for assets showing gain in column (t) and owned by the foundation on 12/31/69 (i) Fair Market Value (ii) Fair Market Value (iii) Adjusted basis (iii) Fair Market Value (iii) Adjusted basis (iiii) Fair Market Value (iiii) Adjusted basis (iiii) Fair Market Value (iiii) Adjusted basis (iiii) Fair Market Value (iiii) Adjusted basis (iiiii) Adjusted basis (iiiii) Adjusted basis (iiiii) Adjusted basis (iiiiii) Adjusted basis (iiiiii) Adjusted basis (iiiiii) Adjusted basis (iiiiiii) Adjusted basis (iiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiiiiiii) (iiiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiiiii) Adjusted basis (iiiiiiiii) Adjusted basis (iiiiiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiii) Adjusted basis (iiiiiiii) Adjusted basis (iiiiiii) Adjusted basis (iiiiii) Adjusted basis (iiiii) Adjusted basis (iiiii) Adjusted basis (iiii) Adjusted basis (iii) Adjusted b	<u> </u>							
Complete only for assets showing gain in column (f) and owned by the foundation on 12/31/69  (i) Fair Market Value as of 12/31/69  a.				10	<u>,667.</u>			<u>21,67</u> 7.
Complete only for assets showing gain in column (ii) and owned by the foundation on 12/31/69  (i) Farm Market Value (ii) Adjusted basis (iii) Farm Market Value (iii) (iiii) Farm Market Value (iii) Farm Market Valu				<del></del>				<del></del>
(i) Fair Market Value as of 12/31/69 (ii) Adjusted basis over column (j) as of 12/31/69 (iii) Adjusted basis over column (j) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted basis over column (j), if any) as of 12/31/69 (iii) Adjusted in section 49/40(e) for Reduced Tax on Net Investment Income (for optional use by domestic private foundations subject to the section 49/40(e) tax on net investment Income (for optional use by domestic private foundations subject to the section 49/40(e) and part of 12/31/69 (iii) Adjusted that on the section 49/40(e) and the section 49/40	e	<del></del>						<del></del>
-9,279. c		(i) Fair Market Value	(j) Adjusted basis	(k) Excess of column		g: tha	aın minus column (k	(), but not less
-9,279. c	a			<del></del>	<del></del>		· · ·	33 679
c 21,677.  d e 2  Capital gain net income or (net capital loss)								
2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 2 46,077.  3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8 olumn (c) (see the instructions) If (loss), enter -0 in Part I, line 8 olumn (c) (see the instructions) If (loss), enter -0 3 0.  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income  (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  If section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No  If Yes, the foundation does not qualify under section 4940(e). Do not complete this part  1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.  (a) (b) (c) Relative of noncharitable-use assets  Calendar year (of tax year beginning in)  Adjusted qualifying distributions  Relative of tax year beginning in)  Adjusted qualifying distributions  2008 287, 288. 2,870,411. 0.100086  2007 424,689. 3,022,380. 0.140515  2006 65,654. 2,879,374. 0.022801  2005 575,920. 1,237,431. 0.465416  2004 39,000. 967,093. 0.040327  2 Total of line 1, column (d)  3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  Multiply line 4 by line 3  5 407,203.  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the								
2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7					<del></del>			21,011.
2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 2 46,077.  3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8 (column (c)) (see the instructions) If (loss), enter -0 3 0.  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  If section 4940(d)(2) applies, leave this part blank  Was the foundation lable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No If Yes, the foundation does not qualify under section 4940(e). Do not complete this part  1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.  (b) Adjusted qualifying distributions  2008 287, 288. 2, 870, 411. 0.100086  2007 424, 689. 3, 022, 380. 0.140515  2006 65, 654. 2, 879, 374. 0.022801  2005 575, 920. 1, 237, 431. 0.465416  2004 39, 000. 967, 093. 0.040327  2 Total of line 1, column (d)  3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  5 Add lines 5 and 6  6 Enter 1% of net investment income (1% of Part I, line 27b)  6 1,845.  7 409,044.  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the		·						-
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0-			capital loss) — If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7		2		46,077.
In Part I, line 8	3	Net short-term capital gain or (	loss) as defined in sections 1222(5)	and (6)				
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  If section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes X No  If Yes, the foundation does not qualify under section 4940(e). Do not complete this part  1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.  (a)  (b)  (c)  Ret value of noncharitable-use assets  Calendar year (or tax year beginning in)  2008  287,288.  2,870,411.  0.10086  2007  424,689.  3,022,380.  0.140515  2006  65,654.  2,879,374.  0.022801  2005  575,920.  1,237,431.  0.465416  2004  39,000.  2 Total of line 1. column (d)  3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  6 1,845.  7 409,048.  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	-	in Part I, line 8						0.
If section 4940(d)(2) applies, leave this part blank  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?    Yes   No   Yes   The foundation does not qualify under section 4940(e). Do not complete this part    Enter the appropriate amount in each column for each year, see the instructions before making any entries.    Base period years   Adjusted qualifying distributions   Net value of noncharitable-use assets   Column (b) divided by column (c)	Par	t V   Qualification Under	Section 4940(e) for Reduce	d Tax on Net Investme	<u>nt Incon</u>	ne		
Calendar year (or tax year beginning in)	Was If 'Ye	the foundation liable for the sect s,' the foundation does not quali	tion 4942 tax on the distributable am fy under section 4940(e). Do not co	mplete this part	<u> </u>	es.	Yes	X No
2007   424, 689.   3,022,380.   0.140515		(a) Base period years Calendar year (or tax year	(b)	(c) Net value of	ľ		Distribution	
2007   424, 689.   3,022,380.   0.140515		2008	287, 288.	2.870	.411.			0.100086
2006 65, 654. 2,879, 374. 0.022801 2005 575, 920. 1,237, 431. 0.465416 2004 39,000. 967,093. 0.040327  2 Total of line 1, column (d) 2 0.769145  3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.153829  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 2,647,115.  5 Multiply line 4 by line 3 5 407,203.  6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,845.  7 Add lines 5 and 6 7 409,048.  8 Enter qualifying distributions from Part XII, line 4 8 415,704.  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the								
2005 575, 920. 1,237,431. 0.465416 2004 39,000. 967,093. 0.040327  2 Total of line 1, column (d) 2 0.769145  3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.153829  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 2,647,115.  5 Multiply line 4 by line 3 5 407,203.  6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,845.  7 Add lines 5 and 6 7 409,048.  8 Enter qualifying distributions from Part XII, line 4 8 415,704.		2006					<del>,</del>	
2 Total of line 1, column (d) 2 0.769145 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.153829 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 5 Multiply line 4 by line 3 5 407, 203. 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,845. 7 Add lines 5 and 6 7 409,048. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the		2005						0.465416
2 Total of line 1, column (d)  3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the		2004						0.040327
number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	2	Total of line 1, column (d)				2		0.769145
5 407, 203.  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	3	Average distribution ratio for the number of years the foundation	e 5-year base period — divide the to has been in existence if less than 5	tal on line 2 by 5, or by the years		3		0.153829
6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,845. 7 Add lines 5 and 6 7 409,048. 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	4	Enter the net value of noncharit	able-use assets for 2009 from Part	X, line 5		4	2	2,647,115.
7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	5	Multiply line 4 by line 3				5		407,203.
8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	6	Enter 1% of net investment inco	ome (1% of Part I, line 27b)			6		1,845.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the	7	Add lines 5 and 6				7		409,048.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	Enter qualifying distributions fro	om Part XII, line 4			8		415,704.
		If line 8 is equal to or greater th						

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Form 990-PF (2009)

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<u>Fo</u> rn	n 990-PF (2009) CHESED FOUNDATION	11-33640	01	F	age 5
Par	t VII-A   Statements Regarding Activities Continued				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	e	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exer	mption application?	13	X	
	Website address ► N/A				
14		phone no $\triangleright$ $718$	<u>373_0</u>	<u>979</u>	
	Located at ► 3920 CYPRESS AVE, BROOKLYN, NY ZIP	+4 <b>&gt;</b> <u>11224</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check	+ 1	N/A		
	and enter the amount of tax-exempt interest received or accrued during the year	▶ 15			N/A
Par	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Require	<u>ed</u>		1	
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		<u> </u>	Yes	No
1 :	a During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			'
			Ì		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the				
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes X No			;
ŀ	b If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions describ Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the ins	ed in	   1b	N	/A
	Organizations relying on a current notice regarding disaster assistance (see the ins	► □	1.0	14	
(	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted that were not corrected before the first day of the tax year beginning in 2009?	acts,	1 <sub>c</sub>		x
_			<u>''</u>		<del>  ^</del>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	s a			
â	a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	Yes X No			;
	If 'Yes,' list the years 20, 20, 20, 20				
	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section	1042(a)(2)	-		
•	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section all years listed, answer 'No' and attach statement — see the instructions)	4942(a)(2) to	2b	N	/Ā
	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the y	rears here	1		
	► 20, 20, 20				
3:	a Did the foundation hold more than a 2% direct or indirect interest in any business		Ì		
•	enterprise at any time during the year?	Yes X No			
t	of 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the found	dation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period ap by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or beques	proved			l ,
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720,	to	-	-	
	determine if the foundation had excess business holdings in 2009)		3b	N	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its				l v
	charitable purposes?		4a		<u> </u>
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could				
	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	f	46		x
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Form 990-PF (2009) CHESED FOUNDATION		·	11-33	64001	Page 6
Part VII-B   Statements Regarding Activit	ies for Which Forn	n 4720 May Be Req	uired (continued)		
5a During the year did the foundation pay or incu	•				
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	on (section 4945(e))?	∐ Yes X	No	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ation drive?			No	!
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	∐ Yes X	No	
(4) Provide a grant to an organization other to in section 509(a)(1), (2), or (3), or section	han a charitable, etc, o 14940(d)(2)? (see instri	rganization described uctions)	Yes X	No	
(5) Provide for any purpose other than religion educational purposes, or for the prevention	us, charitable, scientific on of cruelty to children	c, literary, or or animals?	Yes X	No	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	n a current notice regar	ding disaster assistance	tions	5b	N/A
Organizations relying on a current notice rega				'	,
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon If 'Yes.' attach the statement required by Req	sibility for the grant?		N/A Yes	] No	
6a Did the foundation, during the year, receive an on a personal benefit contract?			s ∏Yes X	]  No	1
<b>b</b> Did the foundation, during the year, pay prem  If 'Yes' to 6b. file Form 8870	iums, directly or indirec	tly, on a personal bene		6ь	X
7a At any time during the tax year, was the found	dation a party to a prob	ubited tax shelter transa	ction? Yes X	No	,
<b>b</b> If yes, did the foundation receive any proceed				7b	N/A
Part VIII Information About Officers, D					
and Contractors	and Alexander				
1 List all officers, directors, trustees, foundation				(a) Evpoped	account
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	
MICHAEL WEISS	TRUSTEE	0.	0.		0.
3920 CYPRESS AVE	0				
BROOKLYN, NY 11224				ļ	
2 Compensation of five highest-paid employee	l es (other than those inc	luded on line 1— see in	structions). If none, e	nter 'NONE.'	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allo	account, wances
NONE			,		
Total number of other employees paid over \$50,000	)		<b>•</b>	L	0
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Form 990-PF (2009) CHESED FOUNDATION 11-33	
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid I and Contractors (continued)	Employees,
3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service  NONE	(c) Compensation
NONE	·
Total number of others receiving over \$50,000 for professional services	0
Part IX-A Summary of Direct Charitable Activities	<u> </u>
	<del></del>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	<del></del>
All other program-related investments. See instructions  3	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. For see instructions.)	oreign	foundations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.  a Average monthly fair market value of securities	1a	615,583.
<b>b</b> Average of monthly cash balances	1 b	188,880.
c Fair market value of all other assets (see instructions)	1 c	1,882,963.
d Total (add lines 1a, b, and c)	1 d	2,687,426.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation).	╛	
2 Acquisition indebtedness applicable to line 1 assets	_2	0.
3 Subtract line 2 from line 1d	3	2,687,426.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	40,311.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,647,115.
6 Minimum investment return. Enter 5% of line 5.	6	132,356.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private oper and certain foreign organizations check here ► □ and do not complete this part XI		foundations
1 Minimum investment return from Part X, line 6	1	132,356.
2a Tax on investment income for 2009 from Part VI, line 5 2a 1,845.		<del></del> -
<b>b</b> Income tax for 2009 (This does not include the tax from Part VI)	1	
c Add lines 2a and 2b	1 2c	1,845.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	130,511.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	130,511.
6 Deduction from distributable amount (see instructions)	6	- <u></u>
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	130,511.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	415,704.
<b>b</b> Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
<ul> <li>Amounts set aside for specific charitable projects that satisfy the.</li> <li>a Suitability test (prior IRS approval required)</li> </ul>	3a	
<b>b</b> Cash distribution test (attach the required schedule).	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	415,704.
Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,845.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	413,859.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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## Part XIII Undistributed Income (see instructions)

		<b>(a)</b> Corpus	(b) Years prior to 2008	<b>(c)</b> 2008	<b>(d)</b> 2009
1	Distributable amount for 2009 from Part XI,	-			130,511.
2	Undistributed income, if any, as of the end of 2009.	-			130,311.
	Enter amount for 2008 only			0.	
	Total for prior years. 20, 20, 20		0.		· · · · · · · · · · · · · · · · · · ·
	Excess distributions carryover, if any, to 2009				
	From 2004 From 2005 435, 300.				
	From 2006				
	From 2007 278, 892.				
	From 2008 150, 068.				
	Total of lines 3a through e	864,260.			
4	Qualifying distributions for 2009 from Part	·			
	XII, line 4 ► \$ 415,704.				
a	Applied to 2008, but not more than line 2a			0.	
t	Applied to undistributed income of prior years (Election required – see instructions)		0.		+
c	Treated as distributions out of corpus	0	- 1 - W - 1 - 1 - 1 - 1		1
_	(Election required – see instructions)  Applied to 2009 distributable amount	0.			130,511.
	Remaining amount distributed out of corpus	285,193.	<del></del>		130,311.
	Excess distributions carryover applied to 2009	0.			0.
	(If an amount appears in column (d), the				<u> </u>
	same amount must be shown in column (a) )	:			
6	Enter the net total of each column as indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,149,453.			
	Prior years' undistributed income Subtract	1,110,100.			
	line 4b from line 2b		0.		
C	Enter the amount of prior years' undistributed income for which a notice of deficiency				
	has been issued, or on which the section		_		Į.
	4942(a) tax has been previously assessed		0.		<del></del>
d	Subtract line 6c from line 6b Taxable amount — see instructions.		0.		,
е	Undistributed income for 2008 Subtract line 4a from			_	
	line 2a Taxable amount — see instructions			0.	
f	Undistributed income for 2009, Subtract lines				
	4d and 5 from line 1. This amount must be distributed in 2010.				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed				e 1
	by section 170(b)(1)(F) or 4942(g)(3)	,			[
	(see instructions)	0.			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	1,149,453.			
10	Analysis of line 9				<del></del>
а	Excess from 2005 435, 300.				
b	Excess from 2006				
C	Excess from 2007 278, 892.				
-	Excess from 2008 150, 068.	ŀ			
е	Excess from 2009 285, 193.				

Form 990-PF (2009) CHESED FOUNDATIO				11-3364001	l Page <b>10</b>
Part XIV   Private Operating Foundation	ons (see instru	ctions and Part \	VII-A, question 9	9)	N/A
1 a If the foundation has received a ruling or one is effective for 2009, enter the date of the	ruling	•			
<b>b</b> Check box to indicate whether the foundate		erating foundation d		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
investment return from Part X for each year listed	(a) 2009	<b>(b)</b> 2008	(c) 2007	(d) 2006	(e) Total
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					·
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income			<u> </u>		
Part XV   Supplementary Information assets at any time during th	(Complete this e year – see ir	part only if the structions.)	organization ha	id \$5,000 or mor	e in
Information Regarding Foundation Managers as List any managers of the foundation who close of any tax year (but only if they have MICHAEL WEISS		ore than 2% of the than \$5,000) (See	total contributions r section 507(d)(2))	eceived by the found	dation before the
<b>b</b> List any managers of the foundation who a partnership or other entity) of which the NONE	own 10% or more of foundation has a 1	of the stock of a cor 0% or greater intere	poration (or an equalest	ally large portion of	the ownership of
2 Information Regarding Contribution, Gran Check here ► X if the foundation only n requests for funds If the foundation make complete items 2a, b, c, and d	nakes contributions	s to preselected cha	ritable organization:		
a The name, address, and telephone number	er of the person to	whom applications	should be addressed	d	<u>.</u>
<b>b</b> The form in which applications should be s	submitted and info	rmation and materia	ils they should inclu	de	
c Any submission deadlines					
d Any restrictions or limitations on awards, s	such as by geograp	phical areas, charital	ble fields, kinds of i	nstitutions, or other	factors

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show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
substantial contributor	recipient	contribution	
substantial contributor	recipient		
		<b>.</b>	414 224
	<u> </u>		414,334.
		▶ 3h	
	any foundation manager or substantial contributor	If recipient is an individual, show any relationship to any foundation manager or substantial contributor.  Foundation status of recipient.	Frequent is an individual, show any relationship of any foundation manager or substantial contributor   Purpose of grant or substantial contribution   Purpose of grant

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded t	by section 512, 513, or 514	
Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	(e) Related or exempt function income (see the instructions)
a	<u> </u>	<u> </u>			
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	119,733.	
4 Dividends and interest from securities			14	21,754.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					_
6 Net rental income or (loss) from personal property.				-	
7 Other investment income	-				<del></del>
8 Gain or (loss) from sales of assets other than inventory		• •	14	46,077.	
9 Net income or (loss) from special events				··· · · · · · · · · · · · · · · · · ·	
10 Gross profit or (loss) from sales of inventory	,				
11 Other revenue					
a LANDMARK TOWER (K-1)	531110	-73,949.			<del></del>
b		•			
С					****
d					
e		7. Y. Y			<del></del>
12 Subtotal Add columns (b), (d), and (e)		-73,949.	-	187,564.	
13 Total. Add line 12, columns (b), (d), and (e)				13	113,615.
(See worksheet in the instructions for line 13 to verify of	alculations)				
		<del> </del>			

Fait AVI	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	
<del></del>	
-	
· · · · · · · · · · · · · · · · · · ·	
<del></del>	<del> </del>

### Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

											162	NO
	descr	ne organization ribed in section ng to political o	501(c) o	of the Code (o	engage in any o other than section	f the following w in 501(c)(3) orga	ith any o nizations	other organizations s) or in section s	in 527,			
		- ,	_		a noncharitable	e exempt organi	ation of					l
	<b>(1)</b> C	ash								1 a (1)		X
	<b>(2)</b> C	Other assets				•				1 a (2)		X
	<b>b</b> Other	transactions										
	<b>(1)</b> S	ales of assets t	o a non	charitable exe	empt organizatio	on				16(1)	<u> </u>	<u>X</u>
	<b>(2)</b> P	urchases of ass	sets fron	n a noncharita	able exempt org	anization				1b (2)		X
	(3) Rental of facilities, equipment, or other assets								. 1b (3)		X	
	(4) R	Reimbursement	arranger	ments						1b (4)		X
	<b>(5)</b> L	oans or loan gu	arantee:	s						1b (5)		X
	<b>(6)</b> P	erformance of	services	or membersh	np or fundraisin	g solicitations		•		1b (6)		X
	<b>c</b> Shari	ng of facilities,	equipme	ent, mailing li	sts, other assets	s, or paid employ	ees	,		1c		X
	d If the	answer to any oods, other ass	of the al	bove is 'Yes,' ervices given	complete the fo	ollowing schedule g foundation. If t	e Colum he found	in <b>(b)</b> should alv	vays show the fail ess than fair mar or services receiv	market val	ue of	
<u></u>	a) Line no	(b) Amount in			of noncharitable exe				sfers, transactions, an			
	/A	(b) Amount in	VOIVCU	(c) Name	or nonchartable exe	mpt organization	<del> </del>	bescription of tran	siers, transactions, an	u sharing arrai	igenien	<u></u>
	/ 11						1	<del></del>				
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_			·				1					
_		1					<del>                                     </del>					
_							†					
	descr	foundation dire ibed in section s,' complete the	501(c) o	f the Code (o	ated with, or rei ther than sectio	ated to, one or in 501(c)(3)) or in	nore tax n section	-exempt organiz i 527?	zations	Yes	X	No
		(a) Name of or	ganızatıc	วก	<b>(b)</b> Typ	e of organization	1	(c	) Description of re	elationship		
N	/A											
_				<del></del>	ļ							
_					<del></del>					_		
_												
_	Under pena complete [	alties of perjury, I dec Declaration of prepar	clare that I er (other th	have examined the	lis return, including a luciary) is based on a	ccompanying schedule	s and state preparer h	ements, and to the be has any knowledge	st of my knowledge and	belief, it is true	e, corre	ct, and
			_	21/	//	INJSTES	1	-1 -1	_			
Ş	<b>-</b>			<u> </u>		100378		125/10	TRACT	6E		
G	Signa	ature of officer or trus	stee			A /	Date		Title			
HERE	Paid Pre-	Preparer's signature	BENJ <i>E</i>	AMIN BERG	er /	34 19	Date	5/17/10	Check if (Se self-employed N	eparer's Identify ee Signature in A	ing num the inst	iber rs)
Ë	parer's	Firm's name (or		ATH & ROS	•	£.//		1	EIN ► N/A			
	Use Only	yours if self- employed),		BROADWAY		DR						
	Jiny	address, and ZIP code			10018-3308				Phone no ► (2	12) 221	-114	10
B	ĀĀ			<u> </u>					· · · · · · · · · · · · · · · · · · ·	Form <b>99</b>		

#### Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

## **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2009

Name of the organization		Employer identification number				
CHESED FOUNDATION		11-3364001				
Organization type (check one)						
Filers of:	Section:					
Form 990 or 990-EZ	501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust <b>not</b> treated as 527 political organization	a private foundation				
Form 990-PF	X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a p 501(c)(3) taxable private foundation	rivate foundation				
Check if your organization is covered by the <b>Ge Note:</b> Only a section 501(c)(7), (8), or (10) organization	neral Rule or a Special Rule nization can check boxes for both the General Rule and a	a Special Rule See instructions				
General Rule —						
	, or 990-PF that received, during the year, \$5,000 or more	e (in money or property) from any one				
Special Rules —						
509(a)(1)/170(b)(1)(A)(vi) and received from any	orm 990 or 990-EZ, that met the 33-1/3% support test of one contributor, during the year, a contribution of the greater of (ii) Form 990-EZ, line 1 Complete Parts I and II.	the regulations under sections (1) \$5,000 or (2) 2% of the				
For a section 501(c)(7), (8), or (10) organize aggregate contributions of more than \$1,000 prevention of cruelty to children or animals	ation filing Form 990 or 990-EZ, that received from any or 0 for use <i>exclusively</i> for religious, charitable, scientific, liti Complete Parts I, II, and III	ne contributor, during the year, erary, or educational purposes, or the				
For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use <i>exclusively</i> for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc, purpose. Do not complete any of the parts unless the <b>General Rule</b> applies to this organization because it received nonexclusively						
religious, charitable, etc, contributions of \$5	,000 or more during the year	<b>►</b> \$				
990-PF) but it must answer 'No' on Part IV. line	the General Rule and/or the Special Rules does not file \$2 of their Form 990, or check the box on line H of its Forg requirements of Schedule B (Form 990, 990-EZ, or 990-	rm 990-EZ, or on line 2 of its Form				
BAA For Privacy Act and Paperwork Reduction for Form 990, 990EZ, or 990-PF.	on Act Notice, see the Instructions Sched	ule <b>B</b> (Form 990, 990-EZ, or 990-PF) (2009				

Schedule	<b>B</b> (Form 990, 990-EZ, or 990-PF) (2009)	Page 1	of 1 of Part I
Name of org	anization ' D FOUNDATION		r identification number 364001
		[11-5.	504001
	Contributors (see instructions )		<u></u>
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MICHAEL WEISS  3920 CYPRESS AVE	\$ 9,800.	Person X Payroll Noncash
	BROOKLYN, NY 11224,	V	(Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

(a) (b)
No. from Description of noncash property given
Part I

(b) Description of noncash property given

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2009)

(c)
FMV (or estimate)
(see instructions)

(c) FMV (or estimate) (see instructions) (d) Date received

(d)

Date received

BAA

(a) No. from

Part I

Employer identification number

CHESED	FOUNDATION	11-3364001
Part III	Exclusively religious, charitable, etc, individual contributions to section 501(c) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e	7), (8), or (10) ) and the following line entry)
	For accounting postering Port III, optor total of augliancely religious about his ato	

	contributions of \$1,000 or less for the year	(Enter this information once –	naritable, etc. · see instructi	ons) 🕨 \$	N/A
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is h	
	N/A				
	Transferee's name, addres	(e) Transfer of gift ss, and ZIP + 4	Rela	ationship of transferor to transfere	e
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is h	neld
		(e) Transfer of gift			
	Transferee's name, addres	s, and ZIP + 4	Rela	ationship of transferor to transfere	ee
(2)	(b)				
(a) No. from Part I	Purpose of gift	(c) Use of gift		(d)  Description of how gift is h	neld
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Rela	ationship of transferor to transfere	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is h	eld
		(e) Transfer of gift			
:	Transferee's name, addres	s, and ZIP + 4	Rela	ationship of transferor to transfere	<u>e</u>
Ì					

ATEMENTS	PAGE 1
UNDATION	11-3364001
(A) (B) NET REVENUE INVESTMENT PER BOOKS INCOME  \$ -73,949. \$ -73,949.\$ 0.5	(C) ADJUSTED NET INCOME  0.
(B) NET (C) ES INVESTMENT ADJUSTED NET INCOME 500. \$ 1,500. \$ 1,500. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.
(B) NET (C) ES INVESTMENT ADJUSTED NET INCOME 240. \$ 1,120. 240. \$ 1,120. \$ 0.	(D) CHARITABLE PURPOSES \$ 1,120. \$ 1,120.
(B) NET (C) INVESTMENT ADJUSTED NET INCOME  250. 335. 085. \$ 0. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.

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2009 <sup>.</sup>	FEDERAL STATEMENTS	PAGE
	CHESED FOUNDATION	11-336400
STATEMENT 5 FORM 990-PF, PART I, LINE : OTHER EXPENSES	23	
	(A) (B) NET ( EXPENSES INVESTMENT ADJUS PER BOOKS INCOME NET IN	
BANK CHARGES FILING FEES	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	\$ 250. 0. \$ 250.
BORROWER'S NAME: BORROWER'S TITLE: DATE OF NOTE: MATURITY DATE: BEDAYMENT TERMS	GREENFIELD MEADOWS C/O GREENFIELD 11/28/2006 11/28/2008	
NOTES AND LOANS REPORTE		
REPAYMENT TERMS: INTEREST RATE: SECURITY PROVIDED: PURPOSE OF LOAN: BORROWER RELATIONSHIP:	11.5 % INT. ONLY 2 YR 11.50% 32 TAMARACK RD PURCHASE PROPERTY NONE	
CONSIDERATION: CONSIDERATION FMV: ORIGINAL AMOUNT: BALANCE DUE: DOUBTFUL ACCT. ALLOW.:	32 TAMARACK RD \$ 600,000. \$ 0.\$	0.
BORROWER'S NAME: BORROWER'S TITLE: DATE OF NOTE: MATURITY DATE: REPAYMENT TERMS: INTEREST RATE:	ROTTENBERG C/O ROTTENBERG 1/20/2006 1/20/2008 INTEREST ONLY 2 YRS 11.00%	<b>.</b>
SECURITY PROVIDED:	LAND-LAKEWOOD, NJ 246/39	
PURPOSE OF LOAN: BORROWER RELATIONSHIP: CONSIDERATION: CONSIDERATION FMV:	PURCHASE PROPERTY NONE LAND-LAKEWOOD, NJ 246/39	

0.

DOUBTFUL ACCT. ALLOW.:

TABAK

13.00%

NONE

6/07/2006 6/07/2008 INTEREST ONLY

LAND-LEROY RD LOCH SHEL

LAND-LEROY RD LOCH SHEL

PURCHASE PROPERTY

BORROWER'S NAME: BORROWER'S TITLE:

REPAYMENT TERMS: INTEREST RATE:

SECURITY PROVIDED:

PURPOSE OF LOAN: BORROWER RELATIONSHIP:

DATE OF NOTE: MATURITY DATE:

CONSIDERATION:

20	n	0	
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### FEDERAL STATEMENTS

PAGE 3

**CHESED FOUNDATION** 

11-3364001

**STATEMENT 6 (CONTINUED)** FORM 990-PF, PART II, LINE 7 OTHER NOTES AND LOANS RECEIVABLE

CONSIDERATION FMV:

ORIGINAL AMOUNT:

\$ 800,000.

BALANCE DUE:

DOUBTFUL ACCT. ALLOW.:

658,824. \$ 658,824.

0.

BORROWER'S NAME:

BORROWER'S TITLE:

C/O MONMOUTH MGT 9/24/2007

MONMOUTH MGT - GLUCK

DATE OF NOTE: MATURITY DATE:

9/24/2009 INTEREST ONLY

REPAYMENT TERMS:

12.00%

INTEREST RATE: SECURITY PROVIDED:

JAMES ST LAKEWOOD, NJ B.345 L.9

PURPOSE OF LOAN: BORROWER RELATIONSHIP:

**PURCHASE** 

CONSIDERATION:

NONE LNDJAMES ST LKEWD, NJ B.345 L.9

CONSIDERATION FMV:

ORIGINAL AMOUNT:

\$ 550,000.

BALANCE DUE:

DOUBTFUL ACCT. ALLOW.:

600,000. 600,000.

0.

BORROWER'S NAME:

BORROWER'S TITLE:

12/31/2009 12/31/2011

328 GRAND LLC

DATE OF NOTE: MATURITY DATE: REPAYMENT TERMS:

INTEREST RATE: SECURITY PROVIDED:

PURPOSE OF LOAN: BORROWER RELATIONSHIP: NONE

CONSIDERATION:

CONSIDERATION FMV:

DOUBTFUL ACCT. ALLOW.:

ORIGINAL AMOUNT:

\$ 437,500.

BALANCE DUE:

437,500. 437,500.

0.

TOTAL \$ 1,866,364. \$ 1,866,364.

ALLOWANCE FOR DOUBTFUL ACCOUNTS \$ NET OTHER NOTES/LOANS REC. - BOOK VALUE \$

1,866,364.

#### **STATEMENT 7** FORM 990-PF, PART II, LINE 10B **INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKETVALUE
TIME WARNER MAJOR AUTOMOTIVE EMERGING VISION INC. YAHOO CORP MORGAN HAINT INCOLD CROW TECHNOLOGIES	COST COST COST COST COST	\$ 118,904. 24,035. 2,672. 238,774. 0. 25,106.	53. 710. 167,800. 0.

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## **FEDERAL STATEMENTS**

PAGE 4

**CHESED FOUNDATION** 

11-3364001

#### STATEMENT 7 (CONTINUED) FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	 BOOK VALUE	FAIR MARKET VALUE	_
ALLIED HEALTHCARE NUVEEN EQUITY CNU NY COMMUNITY BANK CORP NYB REGIONS FINL PROVIDENT FINANCIAL SERVICES	COST COST COST COST COST COST TOTAL	\$ 40,285. 5,081. 12,906. 0. 5,365. 218,985. 692,113.	\$ 65,184 3,498 21,850 0 5,290 197,025 \$ 506,534	• • •

#### STATEMENT 8 FORM 990-PF, PART II, LINE 15 OTHER ASSETS

LOAN RECEIVABLE

BOOK VALUE VALUE

\$ 16,600. \$ 16,600. \$ 16,600.

#### STATEMENT 9 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
YESHIVA OF BROOKLYN	NONE	EXEMPT	CHARITABLE	\$ 2,180.
VARIOUS CHARITABLE ORGANIZATIONS	NONE	EXEMPT	CHARITABLE	64,056.
UTA	NONE	EXEMPT	CHARITABLE	12,145.
KOLLEL SHAREI TZION	NONE	EXEMPT	CHARITABLE	171,360.
YESHIVA KEHILATH YAKOV	NONE	EXEMPT	CHARITABLE	25,000.
ICHUD LIHAZLACHAS HATORAH	NONE	EXEMPT	CHARITABLE	1,500.
CONG YETEV LEV	NONE	EXEMPT	CHARITABLE	28,968.

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_	v	v	J

## **FEDERAL STATEMENTS**

PAGE 5

**CHESED FOUNDATION** 

11-3364001

#### STATEMENT 9 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE GRANT	OF AMOUNT	
CENTRAL UTA	NONE	EXEMPT	CHARITABLE	\$ 37,900.	
CONG ICHUD ANASH	NONE	EXEMPT	CHARITABLE	3,000.	
YESHIVA PARDES YOSEF	NONE	EXEMPT	CHARITABLE	10,000.	
CONG YEREIM SG	NONE	EXEMPT	CHARITABLE	9,750.	
MACHNE RAV TOV	NONE	EXEMPT	CHARITABLE	2,500.	
MESIVTA BAIS YIROEL	NONE	EXEMPT	CHARITABLE	5,000.	
ICHUD MOSDES GUR	NONE	EXEMPT	CHARITABLE	18,000.	
YRSHIVA OHEL REFUAL	NONE	EXEMPT	CHARITABLE	2,000.	
YESHIVA MINCHAS ELUZAR	NONE	EXEMPT	CHARITABLE	1,000.	
ASHES CHAYIL	NONE	EXEMPT	CHARITABLE	1,000.	
AVNEI CHESED	NONE	EXEMPT	CHARITABLE	3,300.	
CONGERGATION ADAS YEREIM	NONE	EXEMPT	CHARITABLE	1,000.	
MOSDOS SHERIT HAPLETA	NONE	EXEMPT	CHARITABLE	2,000.	
CONGERGATION SANZ GRIBEV	NONE	EXEMPT	CHARITABLE	1,000.	
CONGERGATION BAIS AHRON	NONE	EXEMPT	CHARITABLE	6,675.	
BE'ER HATORAH	NONE	EXEMPT	CHARITABLE	2,000.	
CONGERGATION ATERES TZVI	NONE	EXEMPT	CHARITABLE	3,000.	
				TOTAL \$ 414,334.	

# Form **8868** (Rev April 2009)

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury

File a separate application for each return.

internal Revenue	Service	- riie a sepai	are application for ea	icii i etaiii.					
<ul><li>If you are</li></ul>	filing for an Automatic 3-Mo	nth Extension, compl	ete only Part I and c	heck this box.			► X		
• If you are	e filing for an Additional (Not a	Automatic) 3-Month E	xtension, complete	only Part II (on p	age 2 of this	form)	_		
Do not comp	olete Part II unless you have a	lready been granted a	n automatic 3-month	extension on a	previously file	ed Form 8868			
Part I	Automatic 3-Month Exte	nsion of Time. O	nly submit origina	al (no copies i	needed).				
				•	•				
•	n required to file Form 990-T a					•	· —		
All other corp income tax r	oorations (including 1120-C fil eturns	ers), partnerships, RE	MICS, and trusts mu	st use Form 7004	1 to request a	an extension of i	time to file		
returns noted the additiona Form 990-T	ling (e-file). Generally, you can below (6 months for a corpout (not automatic) 3-month extendadous submit the lit www.irs. gov/efile and click (1)	ration required to file ension or (2) you file l fully completed and s	Form 990-T) Howev Forms 990-BL, 6069, Igned page 2 (Part II	er, you cannot file or 8870, group r	e Form 8868 eturns, or a c	electronically if composite or cor	(1) you want rsolidated		
Name of Exempt Organization							Employer identification number		
Type or print									
•	CHESED FOUNDATION			<u>-</u>		11-3364001			
File by the due date for	Number, street, and room or suite num	ber If a P O box, see instru	ctions						
filing your return See	3920 CYPRESS AVE								
instructions	City, town or post office, state, and ZIF	_	, see instructions						
Chack time of	BROOKLYN, NY 11224  of return to be filed (file a sep.		ach return)						
Form 990	·	Form 990-T (cor	•	Г	Form 4720				
Form 990		<b>⊢</b> '	tion 401(a) or 408(a)	\ truet\	Form 5227				
Form 990		<b>⊢</b> ⊣ `	st other than above)	-	Form 6069				
X Form 990		Form 1041-A	ot other than above)		Form 8870				
122 1 01111 330	7-1 1				11 01111 0870	<del></del>			
• The books	s are in the care of <u>MICHA</u>	EL WEISS							
Telephone	e No ► 718 373 0979		FAX No ►						
	anization does not have an of		ess in the United Sta	tes, check this bo	)X		▶ □		
• If this is f	for a Group Return, enter the	organization's four dig	it Group Exemption	Number (GEN)	If th	nis is for the who	ole group,		
	s box ▶ ☐ If it is for part								
the exten	sion will cover								
1 I reque	st an automatic 3-month (6 m	onths for a corporation	n required to file Fori	m 990-T) extensi	on of time				
until _	<u>8/15, 20_10_, to</u>	file the exempt organi	zation return for the	organization nan	ned above				
	ension is for the organization	s return for							
	calendar year 20_09_ or								
▶ 📗	tax year beginning	, 20, a	nd ending	, 20	_				
	ax year is for less than 12 mo		Initial return	Final return	Ch:	ange in accounti	ng period		
3a If this a	pplication is for Form 990-BL, indable credits. See instruction	990-PF, 990-T, 4720	or 6069, enter the t	entative tax, less	any	3a \$	1,845.		
<b>b</b> If this a made	pplication is for Form 990-PF include any prior year overpay	or 990-T, enter any rement allowed as a cre	efundable credits and edit	l estimated tax p	ayments	3ь\$	3,432.		
deposit	e Due. Subtract line 3b from li with FTD coupon or, if require tructions	ne 3a Include your pa ed, by using EFTPS (E	ayment with this form Electronic Federal Ta	n, or, if required, x Payment Syste	em).	3c \$	0.		
	ou are going to make an elect	ronic fund withdrawal	with this Form 8868,	see Form 8453-l	EO and Form				

**BAA** For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev 4-2009)