Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation: B AND R KNAPP FOUNDATION INC.

A Employer identification number: 13-2979552

Number and street (or P O box number if mail is not delivered to street address): 1740 BROADWAY

Room/suite: 3RD FL

B Telephone number: 212-468-4902

City or town, state, and ZIP code: NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,091,114.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,294.	33,294.		Statement 1
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-25,142.			
	b Gross sales price for all assets on line 6a 589,073.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	8,152.	33,294.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	2,000.	2,000.		0.
	c Other professional fees Stmt 3	165.	165.		0.
	17 Interest				
	18 Taxes Stmt 4	925.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	2,312.	2,312.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,402.	4,477.		0.
	25 Contributions, gifts, grants paid	31,052.			31,052.
	26 **Total expenses and disbursements.** Add lines 24 and 25	36,454.	4,477.		31,052.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-28,302.			
	b **Net investment income** (if negative, enter -0-)		28,817.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	47,020.	13,012.	13,012.
	2 Savings and temporary cash investments	602,062.	231,508.	231,508.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	3,281.	3,172.	3,647.
	b Investments - corporate stock Stmt 7	0.	186,832.	194,535.
	c Investments - corporate bonds Stmt 8	147,514.	472,163.	491,141.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	259,409.	124,297.	127,385.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ LIFE INSURANCE-CSV)	29,886.	29,886.	29,886.
	16 **Total assets** (to be completed by all filers)	1,089,172.	1,060,870.	1,091,114.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,089,172.	1,060,870.	
	30 **Total net assets or fund balances**	1,089,172.	1,060,870.	
	31 **Total liabilities and net assets/fund balances**	1,089,172.	1,060,870.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,089,172.
2	Enter amount from Part I, line 27a	2	-28,302.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,060,870.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,060,870.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PER ATTACHED SCHEDULE	P		
b	PER ATTACHED SCHEDULE	P		
c	96,000 WOODLANDS COMM BK	P	06/12/08	06/25/09
d	100,000 GOLDMAN SACHS GRO 5.5% 14	P	01/06/09	12/01/09
e	FRACTIONAL SHARES	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	364,217.		377,133.	-12,916.
b	20,785.		46,409.	-25,624.
c	96,000.		96,000.	0.
d	108,057.		94,673.	13,384.
e	14.			14.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-12,916.
b				-25,624.
c				0.
d				13,384.
e				14.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-25,142.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	50,590.	1,088,300.	.046485
2007	23,192.	1,056,902.	.021943
2006	70,142.	1,016,121.	.069029
2005	46,024.	952,385.	.048325
2004	56,500.	912,400.	.061925

2	Total of line 1, column (d)	2	.247707
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049541
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,048,318.
5	Multiply line 4 by line 3	5	51,935.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	288.
7	Add lines 5 and 6	7	52,223.
8	Enter qualifying distributions from Part XII, line 4	8	31,052.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	576.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	576.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	576.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 991.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	991.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	415.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 415. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RUSSELL S KNAPP Telephone no. ▶ 212-468-4915

Located at ▶ 1740 BROADWAY NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes X No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes X No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes X No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSSELL S KNAPP 334 WEST 86TH STREET NEW YORK, NY 10024	PRESIDENT & TREASURER 0.00	0.	0.	0.
LEONARD S. SCHWARTZ 1740 BROADWAY NEW YORK, NY 10019	SECRETARY 0.00	0.	0.	0.
ALAN D. KROLL 1740 BROADWAY NEW YORK, NY 10019	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,007,624.
b	Average of monthly cash balances		1b	26,772.
c	Fair market value of all other assets		1c	29,886.
d	**Total** (add lines 1a, b, and c)		1d	1,064,282.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,064,282.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	15,964.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,048,318.
6	**Minimum investment return.** Enter 5% of line 5		6	52,416.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	52,416.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 576.		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	576.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	51,840.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	51,840.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	51,840.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	31,052.
b	Program-related investments - total from Part IX-B	1b	0.
2	*Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes*	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,052.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	31,052.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51,840.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 4,810.				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	4,810.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 31,052.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				31,052.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,810.			4,810.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				15,978.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RUSSELL S KNAPP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

RUSSELL S KNAPP, 1740 BROADWAY, NEW YORK, NY 10019

b The form in which applications should be submitted and information and materials they should include:

OUTLINE OF PROJECT AND BUDGET

c Any submission deadlines:

JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

JEWISH HISTORY PREFERRED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* PER SCHEDULE ATTACHED			GENERAL	31,052.
Total			▶ 3a	31,052.
b *Approved for future payment* None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,294.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-25,142.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		8,152.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	8,152.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee Date ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 5/4/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code ▶ Schwartz & Ginsberg CPA's P.C. 1740 Broadway New York, New York 10019-4315		EIN ▶	
		Phone no. 212-468-4915	

Form 990-PF (2009)

923622
02-02-10

EMA Fiscal Statement

B AND R KNAPP FOUNDATION INC

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Other Activity			
10/06/09	Journal Entry		PIA ADVISORY FEE		613.66	
11/20/09	Journal Entry		MFS HIGH INCOME FUND			2.90
11/20/09	Journal Entry		LORD ABBETT INTERNATIONA			11.45
12/07/09	Fgn Div Tax		PETRLEO BRAS VTG SPD ADR		6.66	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		42.72	
12/08/09	Fgn Div Tax		TOTAL S.A. SP ADR		28.48	
12/29/09	Fgn Div Tax		PETRLEO BRAS VTG SPD ADR		4.77	
			Net Total		**102,147.52**	**25,014.35**
			Fees			
02/04/09			EMA INITIAL ANNUAL FEE		150.00	
			Net Total		**150.00**	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
73.0000	PROSHARES ULTRASHORT DOW	02/27/09	03/13/09	5,235.53	5,580.71	(345.18) ST
81.0000	PROSHARES ULTRASHORT QQQ	02/27/09	03/13/09	4,531.14	5,023 29	(492.15) ST
57.0000	PROSHARES ULTRASHORT S&P	02/27/09	03/13/09	5,146.23	5,541.43	(395.20) ST
2,500.0000	EATON VANCE TAX-MANAGED	02/22/07	02/27/09	20,784.88	46,408.88 ~~50,000.00~~	(25,624 00) ~~(29,215.12)~~ LT
58 0000	AECOM TECH CORP	02/27/09	04/01/09	1,552.07	1,409 07	143 00 ST
22.0000	CHEVRON CORP	02/27/09	04/01/09	1,481.03	1,356.62	124.41 ST
34 0000	COCA COLA COM	02/27/09	04/01/09	1,511.38	1,380.04	131.34 ST
13.0000	COLGATE PALMOLIVE	02/27/09	04/01/09	749.05	767.76	(18.71) ST
59.0000	GREEN MOUNTN COFFEE ROS	02/27/09	04/01/09	2,772 83	2,175.31	597 52 ST
807.0000	GENERAL ELECTRIC	02/27/09	04/01/09	8,207.70	7,028.57	1,179.13 ST
10.0000	GENERAL MILLS	02/27/09	04/01/09	496.39	525.37	(28.98) ST
20 0000	JOHNSON AND JOHNSON COM	02/27/09	04/01/09	1,050.19	1,022 98	27 21 ST
17.0000	MONSANTO CO NEW DEL COM	02/27/09	04/01/09	1,407.76	1,320.69	87.07 ST
20.0000	MEDCO HEALTH SOLUTIONS I	02/27/09	04/01/09	844.19	847.17	(2.98) ST
22 0000	MCDONALDS CORP COM	02/27/09	04/01/09	1,202 58	1,144 02	58 56 ST

EMA Fiscal Statement

B AND R KNAPP FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
100.0000	MICROSOFT CORP	02/27/09	04/01/09	1,901.99	1,635.81	266.18 ST
25.0000	PEPSICO INC	02/27/09	04/01/09	1,296.74	1,216.73	80.01 ST
14.0000	PROCTER & GAMBLE CO	02/27/09	04/01/09	664.71	676.02	(11.31) ST
14.0000	RAYTHEON CO DELAWARE NEW	02/27/09	04/01/09	551.59	571.61	(20.02) ST
30.0000	SOUTHERN COMPANY	02/27/09	04/01/09	916.49	908.39	8.10 ST
83.0000	AEROPOSTALE INC	04/01/09	05/13/09	2,638 10	2,178 67	459.43 ST
51 0000	AT& T INC	04/01/09	05/13/09	1,301.62	1,309.14	(7 52) ST
64.0000	AECOM TECH CORP	02/27/09	05/13/09	1,883.64	1,554.84	328.80 ST
20.0000	CHEVRON CORP	02/27/09	05/13/09	1,370.77	1,233.29	137.48 ST
46.0000	CELGENE CORP COM	02/27/09	05/13/09	1,875 74	2,119.89	(244.15) ST
27.0000	COCA COLA COM	02/27/09	05/13/09	1,181.74	1,095.91	85.83 ST
29.0000	COLGATE PALMOLIVE	02/27/09	05/13/09	1,827.11	1,712.71	114.40 ST
27.0000	DEVRY INC DEL	02/27/09	05/13/09	1,215.64	1,414.27	(198.63) ST
68.0000	GREEN MOUNTN COFFEE ROS	02/27/09	05/13/09	5,345.18	2,507.13	2,838.05 ST
32.0000	GENERAL MILLS	02/27/09	05/13/09	1,720 68	1,681 19	39 49 ST
29.0000	JOHNSON AND JOHNSON COM	02/27/09	05/13/09	1,606 63	1,483 33	123.30 ST
20 0000	MONSANTO CO NEW DEL COM	02/27/09	05/13/09	1,816.20	1,553.76	262.44 ST
41.0000	MEDCO HEALTH SOLUTIONS I	02/27/09	05/13/09	1,906.67	1,736.72	169.95 ST
22.0000	MCDONALDS CORP COM	02/27/09	05/13/09	1,177.46	1,144.02	33.44 ST
79.0000	MICROSOFT CORP	02/27/09	05/13/09	1,561.13	1,292.29	268.84 ST
69.0000	PETRLEO BRAS VTG SPD ADR	04/01/09	05/13/09	2,597.78	2,165.15	432.63 ST
21.0000	PEPSICO INC	02/27/09	05/13/09	1,037.38	1,022.06	15.32 ST
35.0000	PROCTER & GAMBLE CO	02/27/09	05/13/09	1,770.66	1,690.05	80.61 ST
53 0000	RAYTHEON CO DELAWARE NEW	02/27/09	05/13/09	2,512.42	2,163.96	348 46 ST
31.0000	SOUTHERN COMPANY	02/27/09	05/13/09	890.31	938.68	(48.37) ST
1,243.0000	JPMRGN HGBR ST MK NT SEL	02/27/09	05/13/09	20,062.02	20,228.02	(166.00) ST
307 9600	JPMRGN HGBR ST MK NT SEL	02/27/09	06/10/09	4,976.63	5007.98 ~~5,011 61~~	(31.35) ~~(34.98)~~ ST
5 0000	AEROPOSTALE INC	04/01/09	07/10/09	166.19	131.24	34.95 ST
3.0000	AECOM TECH CORP	02/27/09	07/14/09	89.51	72.88	16.63 ST
12.0000	CELGENE CORP COM	02/27/09	07/10/09	557.51	553.01	4.50 ST
10.0000	COCA COLA COM	02/27/09	07/10/09	487.09	405.89	81.20 ST
10.0000	COLGATE PALMOLIVE	02/27/09	07/10/09	722.58	590.59	131.99 ST
1.0000	DEVRY INC DEL	02/27/09	07/10/09	45.20	52.38	(7.18) ST
5.0000	GREEN MOUNTN COFFEE ROS	02/27/09	07/10/09	278.99	122.89	156.10 ST
8 0000	GENERAL MILLS	02/27/09	07/10/09	471.59	420 29	51.30 ST
1 0000	INTL BUSINESS MACHINES	05/13/09	07/10/09	100.89	101.81	(0 92) ST
1.0000	JOHNSON AND JOHNSON COM	02/27/09	07/14/09	56.83	51.14	5.69 ST
1.0000	MEDCO HEALTH SOLUTIONS I	02/27/09	07/10/09	47.27	42.35	4.92 ST
5.0000	MCDONALDS CORP COM	02/27/09	07/10/09	286.94	260.00	26.94 ST
25.0000	MICROSOFT CORP	02/27/09	07/10/09	558.06	408.95	149.11 ST

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EMA™ Fiscal Statement

B AND R KNAPP FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
8.0000	PEPSICO INC	02/27/09	07/13/09	436.71	389.35	47.36 ST
2.0000	PROCTER & GAMBLE CO	02/27/09	07/10/09	104.29	96.57	7.72 ST
9.0000	SOUTHERN COMPANY	02/27/09	07/10/09	275.93	272.52	3.41 ST
31.0000	LORD ABBETT INTL CR FD F	05/13/09	07/10/09	284.89	270.63	14.26 ST
80.0000	MFS HIGH INCM FD CL A	05/13/09	07/10/09	223.20	212.79	10.41 ST
88.0000	GREEN MOUNTN COFFEE ROS	02/27/09	08/19/09	4,876.20	2,163.04	2,713 16 ST
50,000.0000	FEDERAL FARM CREDIT BANK	05/21/09	10/23/09	49,687.50	49,975.00	(287.50) ST
148.0000	AEROPOSTALE INC	04/01/09	10/22/09	6,417.25	3,884.88	2,532.37 ST
165.0000	AECOM TECH CORP	02/27/09	10/22/09	4,239.02	4,008.59	230.43 ST
72.0000	CHEVRON CORP	02/27/09	10/22/09	5,594 45	4,439.85	1,154.60 ST
9.0000	CHEVRON CORP	07/10/09	10/22/09	699.31	550.26	149.05 ST
94.0000	CELGENE CORP COM	02/27/09	10/22/09	5,274.33	4,331.96	942.37 ST
13.0000	CELGENE CORP COM	04/01/09	10/22/09	729.43	492.05	237.38 ST
102.0000	COCA COLA COM	02/27/09	10/22/09	5,524.23	4,140.14	1,384.09 ST
68.0000	COLGATE PALMOLIVE	02/27/09	10/22/09	5,403.98	4,016.02	1,387.96 ST
107 0000	DEVRY INC DEL	02/27/09	10/22/09	5,976.90	5,604.74	372.16 ST
1.0000	DEVRY INC DEL	04/01/09	10/22/09	55.86	45.51	10 35 ST
118.0000	ISHARES S&P SMALLCAP 600	07/10/09	10/22/09	6,328 39	4,977.07	1,351.32 ST
162.0000	ISHARES MSCI EMERGING	07/10/09	10/22/09	6,676.00	4,998.75	1,677.25 ST
204.0000	PROSHARES ULTRASHORT DOW	02/27/09	10/22/09	6,564.96	15,595.44	(9,030.48) ST
76.0000	PROSHARES ULTRASHORT DOW	04/01/09	10/22/09	2,445.77	4,730.21	(2,284.44) ST
62.0000	PROSHARES ULTRASHORT DOW	05/13/09	10/22/09	1,995.23	3,143.96	(1,148 73) ST
46.0000	PROSHARES ULTRASHORT DOW	07/10/09	10/22/09	1,480.34	2,370.84	(890.50) ST
263.0000	PROSHARES ULTRASHORT QQQ	02/27/09	10/22/09	5,680.96	16,310.21	(10,629 25) ST
99.0000	PROSHARES ULTRASHORT QQQ	04/01/09	10/22/09	2,138.46	4,759.72	(2,621 26) ST
83.0000	PROSHARES ULTRASHORT QQQ	05/13/09	10/22/09	1,792.85	3,270 86	(1,478.01) ST
132.0000	PROSHARES ULTRASHORT QQQ	07/10/09	10/22/09	2,851.30	4,569.96	(1,718.66) ST
162.0000	PROSHARES ULTRASHORT S&P	02/27/09	10/22/09	6,039.35	15,749.36	(9,710.01) ST
62.0000	PROSHARES ULTRASHORT S&P	04/01/09	10/22/09	2,311.35	4,829.32	(2,517.97) ST
64.0000	PROSHARES ULTRASHORT S&P	05/13/09	10/22/09	2,385.91	3,859.14	(1,473.23) ST
43.0000	PROSHARES ULTRASHORT S&P	07/10/09	10/22/09	1,603.05	2,594.19	(991.14) ST
84 0000	GENERAL MILLS	02/27/09	10/22/09	5,507.97	4,413.16	1,094.81 ST
48.0000	INTL BUSINESS MACHINES	05/13/09	10/22/09	5,902.94	4,887.11	1,015.83 ST
54.0000	MONSANTO CO NEW DEL COM	02/27/09	10/22/09	4,083.40	4,195.16	(111.76) ST
16.0000	MONSANTO CO NEW DEL COM	07/10/09	10/22/09	1,209.90	1,151.33	58.57 ST
105.0000	MEDCO HEALTH SOLUTIONS I	02/27/09	10/22/09	6,058.75	4,447.71	1,611.04 ST
123.0000	MCAFEE INC	07/10/09	10/22/09	5,505.40	4,980.27	525 13 ST
86.0000	MCDONALDS CORP COM	02/27/09	10/22/09	5,140.32	4,472.10	668.22 ST
223.0000	MICROSOFT CORP	02/27/09	10/22/09	5,907.52	3,647.90	2,259 62 ST
91.0000	PEPSICO INC	02/27/09	10/22/09	5,604.55	4,428.94	1,175.61 ST

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EMA Fiscal Statement

B AND R KNAPP FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
95.0000	PROCTER & GAMBLE CO	02/27/09	10/22/09	5,530.07	4,587.31	942.76 ST
104.0000	RAYTHEON CO DELAWARE NEW	02/27/09	10/22/09	4,873.38	4,246.27	627.11 ST
14.0000	RAYTHEON CO DELAWARE NEW	07/10/09	10/22/09	656.04	596.67	59.37 ST
1,783.0000	MFS HIGH INCOME CL I	05/13/09	10/22/09	5,652.10	4,726.82	925.28 ST
6.0000	MFS HIGH INCOME CL I	05/29/09	10/22/09	19.03	19.05 ~~16.38~~	(0.02) ~~2.65~~ ST
534.0000	LORD ABBETT INTL CR FD F	05/13/09	10/22/09	6,472.08	4670.37 ~~4,661.82~~	1801.71 ~~1,810.26~~ ST
30.0000	ALTRIA GROUP INC	10/22/09	10/28/09	547.51	546.58	0.93 ST
18.0000	ALTRIA GROUP INC	10/22/09	10/30/09	326.17	327 95	(1.78) ST
25.0000	AT& T INC	04/01/09	10/28/09	655.05	641.73	13.32 ST
15 0000	AT& T INC	04/01/09	10/30/09	385.94	385.04	0.90 ST
16.0000	AUTOMATIC DATA PROC	10/22/09	10/28/09	641.90	657.59	(15.69) ST
9.0000	AUTOMATIC DATA PROC	10/22/09	10/30/09	359.63	369.89	(10.26) ST
19.0000	BP PLC SPON ADR	10/22/09	10/28/09	1,081.69	1,078.74	2.95 ST
11.0000	BP PLC SPON ADR	10/22/09	10/30/09	619.39	624.53	(5.14) ST
12 0000	BOEING COMPANY	10/22/09	10/28/09	566.77	613.31	(46.54) ST
7.0000	BOEING COMPANY	10/22/09	10/30/09	334.52	357.76	(23.24) ST
18.0000	CATERPILLAR INC DEL	10/22/09	10/28/09	982.95	1,058.90	(75.95) ST
11.0000	CATERPILLAR INC DEL	10/22/09	10/30/09	603.00	647.10	(44.10) ST
45.0000	CONAGRA FOODS INC	10/22/09	10/28/09	951.30	992.67	(41.37) ST
27.0000	CONAGRA FOODS INC	10/22/09	10/30/09	572.03	595.60	(23.57) ST
26.0000	GLAXOSMITHKLINE PLC ADR	10/22/09	10/28/09	1,058.76	1,081.05	(22.29) ST
15 0000	GLAXOSMITHKLINE PLC ADR	10/22/09	10/30/09	617.84	623.68	(5.84) ST
16.0000	GENUINE PARTS CO	10/22/09	10/28/09	573.59	608.12	(34.53) ST
9.0000	GENUINE PARTS CO	10/22/09	10/30/09	314.63	342 07	(27.44) ST
17.0000	HONEYWELL INTL INC DEL	10/22/09	10/28/09	624.22	658.91	(34.69) ST
10.0000	HONEYWELL INTL INC DEL	10/22/09	10/30/09	358.39	387.59	(29.20) ST
33.0000	INTEL CORP	10/22/09	10/28/09	629.38	664.89	(35 51) ST
19.0000	INTEL CORP	10/22/09	10/30/09	358.14	382.81	(24.67) ST
9.0000	JOHNSON AND JOHNSON COM	02/27/09	10/28/09	539.00	460 34	78.66 ST
5.0000	JOHNSON AND JOHNSON COM	02/27/09	10/30/09	294.74	255.74	39.00 ST
24.0000	KRAFT FOODS INC VA CL A	10/22/09	10/28/09	647.50	653.47	(5.97) ST
14.0000	KRAFT FOODS INC VA CL A	10/22/09	10/30/09	384.15	381.19	2.96 ST
8.0000	KIMBERLY CLARK	10/22/09	10/28/09	490.55	504.87	(14.32) ST
5.0000	KIMBERLY CLARK	10/22/09	10/30/09	305.39	315.54	(10 15) ST
34.0000	MERCK&CO INC	10/22/09	10/28/09	1,093.09	1,118.53	(25.44) ST
20 0000	MERCK&CO INC	10/22/09	10/30/09	618.78	657.96	(39 18) ST
26.0000	PETRLEO BRAS VTG SPD ADR	04/01/09	10/28/09	1,187.39	815.85	371 54 ST
15.0000	PETRLEO BRAS VTG SPD ADR	04/01/09	10/30/09	682.93	470.68	212.25 ST
19.0000	SOUTHERN COMPANY	02/27/09	10/28/09	619.77	575.32	44.45 ST
11.0000	SOUTHERN COMPANY	02/27/09	10/30/09	343.09	333.08	10.01 ST

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

B AND R KNAPP FOUNDATION INC

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
17.0000	TOTAL S.A. SP ADR	10/22/09	10/28/09	1,039.69	1,090.21	(50.52) ST
10.0000	TOTAL S.A. SP ADR	10/22/09	10/30/09	597.08	641.30	(44.22) ST
17.0000	TORONTO DOMINION BANK	10/22/09	10/28/09	985.46	1,063.29	(77.83) ST
10.0000	TORONTO DOMINION BANK	10/22/09	10/30/09	569.49	625.46	(55.97) ST
18.0000	UNITED TECHS CORP COM	10/22/09	10/28/09	1,128 75	1,186 91	(58.16) ST
11.0000	UNITED TECHS CORP COM	10/22/09	10/30/09	679.01	725.33	(46.32) ST
15.0000	V F CORPORATION	10/22/09	10/28/09	1,063.17	1,172.97	(109.80) ST
9.0000	V F CORPORATION	10/22/09	10/30/09	636.73	703.78	(67.05) ST
22.0000	VERIZON COMMUNICATNS COM	10/22/09	10/28/09	660.65	639.74	20.91 ST
13.0000	VERIZON COMMUNICATNS COM	10/22/09	10/30/09	383.49	378 03	5.46 ST
55.0000	BLACKSTONE GROUP LP	10/22/09	10/28/09	699.08	877.18	(178.10) ~~N/C~~ ST
33.0000	BLACKSTONE GROUP LP	10/22/09	10/30/09	440.56	526.31	(85.75) ~~N/C~~ ST
16.0000	WISCONSIN ENERGY CORP	10/22/09	10/28/09	705.26	716.61	(11.35) ST
9.0000	WISCONSIN ENERGY CORP	10/22/09	10/30/09	393.38	403.09	(9.71) ST
537 0000	BLACKSTONE GROUP LP	10/22/09	12/23/09	7,133.92	8,564.57	(1430.65) ~~N/C~~ ST
727.9960	LORD ABB DEV LCL MKTS F	11/12/09	12/23/09	4,841 15	4,921.24	(80.09) ST
1.0000	LORD ABB DEV LCL MKTS F	12/03/09	12/23/09	6.67	6.85	(0.18) ST
				385,002.20	423,542 00	(38,539.80)

	Proceeds	Cost	Gain / Loss
S/T	364,217.32	377,133.12	(12,915.80)
L/T	20,784.88	46,408.88	(25,624 00)
	385,002.20	423,542.00	(38,539.80)

B and R Knapp Foundation
Charitable Contributions
2009

Check	Date	Paid To	Amount	Charity
3297	01/01/09	Center for Jewish History	5,000 00	5,000 00
3307	01/25/09	World Jewish Foundation	3,000 00	3,000 00
3308	01/25/09	Center for Jewish History	1,000 00	1,000 00
3309	01/25/09	World Wildlife Fund	30.00	30 00
3310	01/25/09	Defenders of Wildlife	25 00	25 00
3311	01/27/09	Veterans of Foreign War	100.00	100 00
3321	01/27/09	NYAP	100 00	100 00
3312	02/27/09	JDRF	500 00	500 00
3313	02/27/09	VFW	100 00	100 00
3315	05/17/09	NY Public Library	2,500.00	2,500 00
3316	05/17/09	World Jewish Foundation	1,000 00	1,000.00
3317	05/17/09	Wilderness Society	50 00	50 00
3318	05/20/09	ADL	500 00	500 00
3362	05/17/09	Temple Israel	2,392 00	2,392 00
3363	05/17/09	AMHN	1,750 00	1,750 00
3364	05/17/09	MOMA	500 00	500.00
3319	05/17/09	Alzheimers Assocation	50.00	50.00
3320	06/06/09	NEVE Galerie	1,000.00	1,000.00
3365	06/06/09	Columbia Law School	1,000 00	1,000.00
3366	06/06/09	Wildlife Foundation	25 00	25.00
3368	06/22/09	Barnard College Fund	2,000.00	2,000.00
3369	06/22/09	World Wildlife Fund	50 00	50 00
3372	07/21/09	US Committee	100.00	100 00
3373	07/21/09	Veterans of Foreign War	100.00	100 00
3371	07/21/09	NY Historic Society	250.00	250 00
3375	07/21/09	Alzheimers Assocation	100.00	100 00
3376	08/14/09	Association Small	495.00	495 00
3380	08/14/09	Museum of Modern Art	1,000.00	1,000 00
3377	08/14/09	American Red Cross	50 00	50.00
3378	08/14/09	Flame	100 00	100 00
3379	08/14/09	Arbor Day Foundation	25.00	25 00
3383	09/26/09	Statue of Liberty	100 00	100 00
3041	12/06/09	ADL	1,000 00	1,000.00
3042	12/06/09	NY Restoration Project	110.00	110.00
3043	12/06/09	NY Public Library	500.00	500 00
3044	12/06/09	Central Park Conservancy	500.00	500.00
3045	12/06/09	Respect for Law Alliance	1,000.00	1,000 00
3046	12/06/09	Jewish War Veterans	100 00	100 00
3047	12/15/09	JDRF	500.00	500.00
3382	12/26/09	Jewish War Veterans	100.00	100 00
3384	12/01/09	World Wildlife Fund	50 00	50 00
3385	12/01/09	Las Break	500.00	500.00
3386	12/01/09	NY Committee	500 00	500 00
3387	12/02/09	Metropolitan Museum of Art	500.00	500.00
3388	12/02/09	Temple Israel	500 00	500 00
3389	12/15/09	Central Park Conservancy	100.00	100.00
3390	12/15/09	National Wildlife Foundation	50.00	50.00
3391	12/15/09	Wildlife Foundation	25.00	25 00
3392	12/02/09	Disabled Vets	25 00	25.00
			31,052.00	**31,052.00**

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ACCRUED INTEREST PAID-CORP. BOND	-7,577.	0.	-7,577.
ACCRUED INTEREST-CORP.BOND	290.	0.	290.
ACCRUED INTEREST-TREASURY	833.	0.	833.
AMORTIZATION-BOND PREM.	-878.	0.	-878.
MERRILL LYNCH-CORP.BOND INT	36,176.	0.	36,176.
MERRILL LYNCH-MONEY MARKET	4,450.	0.	4,450.
Total to Fm 990-PF, Part I, ln 4	33,294.	0.	33,294.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEONARD S. SCHWARTZ & CO.	2,000.	2,000.		0.
To Form 990-PF, Pg 1, ln 16b	2,000.	2,000.		0.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UNITED CORPORATE SERVICES	165.	165.		0.
To Form 990-PF, Pg 1, ln 16c	165.	165.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	925.	0.		0.
To Form 990-PF, Pg 1, ln 18	925.	0.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK FEES	109.	109.		0.
MISCELLANEOUS	56.	56.		0.
ADVISORY FEES	2,064.	2,064.		0.
FOREIGN TAX	83.	83.		0.
To Form 990-PF, Pg 1, ln 23	2,312.	2,312.		0.

Form 990-PF U.S. and State/City Government Obligations Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
PER SCHEDULE ATTACHED	X		3,172.	3,647.
Total U.S. Government Obligations			3,172.	3,647.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			3,172.	3,647.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
PER SCHEDULE ATTACHED	186,832.	194,535.
Total to Form 990-PF, Part II, line 10b	186,832.	194,535.

Form 990-PF Corporate Bonds Statement 8

Description	Book Value	Fair Market Value
PER SCHEDULE ATTACHED	472,163.	491,141.
Total to Form 990-PF, Part II, line 10c	472,163.	491,141.

Form 990-PF Other Investments Statement 9

Description	Valuation Method	Book Value	Fair Market Value
PER SCHEDULE ATTACHED	COST	7,297.	7,285.
PER SCHEDULE ATTACHED-CDS	COST	117,000.	120,100.
Total to Form 990-PF, Part II, line 13		124,297.	127,385.

B and R Knapp Foundation
Investments Supplemental Schedule
2009

	01/01/09	01/01/09		12/31/09	12/31/09	FMV
Treasury Obligations						
GNMA	150,000	3,281 17		150,000		
Return of Principal					3,171 54	3,647 45
		3,281.17			**3,171.54**	**3,647.45**
Corporate Bonds						
Morgan Stanley 5 05% 01/21/11				100,000	97,760.00	103,719 00
Amer Express Credit Co 7 3% 08/20/13				100,000	103,744 92	112,388 00
Bank of America Corp 5.75% 12/01/17				125,000	123,143 63	128,002 50
GE Cap Corp STEP % 6/30/18	50,000	47,514 00		50,000	47,514 00	48,842 50
GE Cap Corp STEP % 9/24/24	100,000	100,000.00		100,000	100,000 00	98,189.00
		147,514.00			**472,162.55**	**491,141.00**
CDs/Equivalents						
CD Doral Bk 4% 06/18/10	39,000	39,000 00		39,000	39,000 00	39,549.51
CD Discover Bk 4 05% 12/20/10	39,000	39,000 00		39,000	39,000 00	40,057 29
CD JPMorgan Chase Bk 4 25% 06/20/11	39,000	39,000.00		39,000	39,000 00	40,493.70
CD Woodlands Comm Bk 5 13% 12/26/13	96,000	96,000 00		-	-	
		213,000.00			**117,000.00**	**120,100.50**
Closed End Funds						
Diamonds Trust Series I				70	7,297.47	7,284 90
Eaton Vance 2/22/07	2,500	46,408 88		-	-	
		46,408.88			**7,297.47**	**7,284.90**
Equities						
Altria Group Inc				292	5,320 10	5,731.96
AT&T Inc				153	3,927.45	4,288 59
				21	488 04	588 63
				70	1,835 21	1,962.10
Automatic Data Proc				155	6,370 50	6,637 10
Boeing Company				126	6,439.81	6,820.38
BP PLC				185	10,503.59	10,724.45

Caterpillar Inc				181	10,647 88	10,315 19
Conagra Foods Inc				433	9,551 78	9,980 65
Genuine Parts Co				155	5,891 27	5,883.80
Glaxosmithkline PLC				254	10,561 13	10,731.50
Honeywell Intl Inc				163	6,317 88	6,389.60
Intel Corp				318	6,407 13	6,487 20
Johnson and Johnson				74	3,785 10	4,766 34
				15	916 80	966 15
Kimberly Clark				87	5,490 54	5,542 77
Kraft Foods Inc				232	6,316 90	6,305 76
Merck and Co Inc				326	10,724.75	11,912 04
Petrleo Bras				89	2,792 76	4,243 52
				12	422 03	572.16
				155	7,780.98	7,390 40
Southern Company				132	3,996 97	4,398 24
				60	1,995 44	1,999.20
Toronto Dominion Bank				173	10,820.57	10,850.56
Total S A.				168	10,773 84	10,758 72
United Techs Corp				176	11,605 44	12,216 16
V F Corporation				151	11,807 99	11,059 24
Verizon Communicatns				220	6,397.50	7,288 60
Wisconsin Energy Corp				155	6,942.25	7,723 65
		-			**186,831.62**	**194,534.66**

2009 Return Summary

B AND R KNAPP FOUNDATION INC. 13-2979552

Form 990-PF:

Total Revenue	8,152.
Total Expenses	36,454.
Excess <Deficit>	-28,302.
Beginning Net Assets	1,089,172.
Changes in Net Assets	0.
Ending Net Assets (Part III)	1,060,870.
Net Investment Income	28,817.
Tax on Investment Income	576.
Total Credits and Payments	-991.
Overpayment	415.
Overpayment Applied to Estimate	415.
Total Due <Refund>	0.

Balance Sheet Analysis

Ending Total Assets	1,060,870.
Ending Total Liabilities	0.
Ending Total Net Assets or Fund Balances (Part II)	1,060,870.
Ending Total Assets Minus Liabilities and Net Assets	0.
Net Assets Difference Between Part II and Part III	0.