Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation	THE KURT BERLINER FOUNDATION, INC.
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	280 ROUND HILL RD, c/o R.E.PATTI-AVELLINO
City or town / State / ZIP code	GREENWICH CT 06830

A Employer identification number: 13-3320078

B Telephone number (see the instructions): (203) 869-8506

C If exemption application is pending, check here ►

D 1 Foreign organizations, check here ►
2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,291,821.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	22,926.	22,926.		
	4 Dividends and interest from securities	23,851.	23,851.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-426,513.			
	b Gross sales price for all assets on line 6a 758,865.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-379,736.	46,777.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	48,000.	36,000.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	7,000.	5,600.		
	c Other prof fees (attach sch) L-16c Stmt	16,021.	16,053.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	772.	772.		
	19 Depreciation (attach sch) and depletion L-19 Stmt	3,321.	3,321.		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,269.			
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	4,512.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	81,895.	61,746.		
	25 Contributions, gifts, grants paid	153,100.			153,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	234,995.	61,746.		153,100.
	27 Subtract line 26 from line12:				
	a **Excess of revenue over expenses and disbursements**	-614,731.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	129,306.	364,168.	364,168.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,275.	2,000.	2,000.
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	361,291.	239,381.	250,106.
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,088,491.	1,062,697.	1,400,187.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	247,639.	247,639.	260,240.
	11 Investments – land, buildings, and equipment: basis ► 61,364.			
	Less: accumulated depreciation (attach schedule) L-11 Stmt ► 56,598.	8,087.	4,766.	7,500.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	691,752.	0.	0.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	10,525.	7,620.	7,620.
	16 **Total assets** (to be completed by all filers– see instructions Also, see page 1, item I)	2,539,366.	1,928,271.	2,291,821.
LIABILITIES	17 Accounts payable and accrued expenses	3,750.	7,384.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	3,750.	7,384.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,201,071.	2,201,071.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	334,545.	-280,184.	
	30 **Total net assets or fund balances** (see the instructions)	2,535,616.	1,920,887.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	2,539,366.	1,928,271.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,535,616.
2	Enter amount from Part I, line 27a	2	-614,731.
3	Other increases not included in line 2 (itemize) ► ROUNDING DIFFERENCE	3	2.
4	Add lines 1, 2, and 3	4	1,920,887.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	1,920,887.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE SUPPORTING SCHED I ATTACHED	P	Various	Various
b	SEE SUPPORTING SCHED II ATTACHED	P	Various	Various
c	SEE SUPPORTING SCHED III ATTACHED	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	295,935.	0.	365,957.	-70,022.
b	120,000.	0.	121,910.	-1,910.
c	337,930.	0.	692,511.	-354,581.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-70,022.
b				-1,910.
c				-354,581.
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-426,513.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	153,100.	2,926,360.	0.052318
2007	142,114.	3,387,697.	0.041950
2006	156,941.	3,185,976.	0.049260
2005	120,078.	3,520,915.	0.034104
2004	73,321.	3,035,975.	0.024151

2	**Total** of line 1, column (d)	2	0.201783
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040357
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,135,513.
5	Multiply line 4 by line 3	5	86,183.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	86,183.
8	Enter qualifying distributions from Part XII, line 4	8	153,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 2,000.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	2,000.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 1,500. **Refunded** ►	11	500.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ _____ (2) On foundation managers ► $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions). ► NY - New York			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► R. ELLEN PATTI AVELLINO Telephone no. ► (203) 869-8506

Located at ► 280 Round Hill Road, Greenwich, CT ZIP + 4 ► 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement– see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?. ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLEMENT S. PATTI, ESQ. 22 DWIGHT LANE, BEDFORD HILLS NY 10507	TREAS&DIRECTOR 2.00	0.	0.	0.
ARIADNE ANNE AVELLINO 48 FIRST AVENUE NEW YORK NY 10001	DIRECTOR 1.00	0.	0.	0.
R. ELLEN AVELLINO, ESQ. 280 ROUND HILL ROAD GREENWICH CT 06832	FDT MGR&DIRECTOR 20.00	48,000.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services– (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	

Total number of others receiving over $50,000 for professional services ► None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,762,662.
b	Average of monthly cash balances	1b	405,372.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,168,034.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,168,034.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,521.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,135,513.
6	**Minimum investment return.** Enter 5% of line 5	6	106,776.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	106,776.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	106,776.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	106,776.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	106,776.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	153,100.
b	Program-related investments— total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	153,100.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				106,776.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			146,193.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0.			
b From 2005	0.			
c From 2006	156,941.			
d From 2007	142,114.			
e From 2008	275,628.			
f **Total** of lines 3a through e	574,683.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 153,100.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	153,100.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	727,783.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount – see instructions			146,193.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				106,776.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	727,783.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	156,941.			
c Excess from 2007	142,114.			
d Excess from 2008	275,628.			
e Excess from 2009	153,100.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE KURT BERLINER FOUNDATION, INC.
280 ROUND HILL ROAD ATTN:R.ELLEN PATTI AVELLINO
GREENWICH CT 06831 (203) 869-8506

b The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL DOCUMENTING HISTORY, MISSION, NEEDS STATEMENT, 2 YEARS TAX RETURNS & FINANCIAL STATEMENTS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METROPOLITAN OPERA ASSOC LINCOLN CENTER NEW YORK NY 10023	N/A	TAX EXEMPT	UNRESTRICTED GIFT FOR GEN DEVEL FUND	15,000.
MUSEUM OF MODERN ART 11 WEST 55TH STREET NEW YORK NY 10028	N/A	TAX EXEMPT	UNRESTRICTED GIFT	500.
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIRCLE NEW YORK NY 10023	N/A	TAX EXEMPT	LIBRARY EXHIBITIONS	1,000.
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK NY 10029	N/A	TAX EXEMPT	FOR CHILDREN'S PROGRAMS GENERAL FUND	100.
BATTERY PARK CONSERVANCY NYC ONE NEW YORK PLAZA-CONCOURSE NEW YORK NY 10004	N/A	TAX EXEMPT	UNRESTRICTED GENERAL FUND	1,000.
CHINA CARES PROJECT PO BOX 142, GREENWICH CT 06836	N/A	TAX EXEMPT	UNRESTRICTED GENERAL HOUSING FUND	15,000.
AMERICAN SOCIETY OF JEWELRY HISTORIANS 1333A NORTH STREET NEW ROCHELLE NY 10801	N/A	TAX EXEMPT	UNRESTRICTED GIFT	250.
AMERICAN HEART ASSOC 7272 GREENVILLE AVENUE DALLAS TX 75231	N/A	TAX EXEMPT	UNRESTRICTED GIFT	275.
NEW YORK BOTANICAL GARDENS 200TH ST. & KAZIMIROFF BLVD BRONX NY 10458	N/A	TAX EXEMPT	UNRESTRICTED GIFT	16,275.
See Line 3a statement				103,700.
Total			► **3a**	153,100.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					22,926.
4 Dividends and interest from securities					23,851.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-426,513.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-379,736.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-379,736.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
3,4,8	THE FOUNDATION WAS FUNDED SOLELY BY A TESTAMENTARY TRUST.
3,4,8	ORIGINAL FUNDING WAS FROM THE DECEDENTS ESTATE. INVESTMENT
3,4,8	INCOME ON ASSET BALANCES IS THE FOUNDATION'S CONTINUING AND SOLE
3,4,8	SOURCE OF FINANCIAL SUPPORT. THE FOUNDATION WILL FUND AND
3,4,8	SUPPORT ANY ENTITY ORGANIZED IN THE UNITED STATES EXCLUSIVELY
3,4,8	FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL
3,4,8	PURPOSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► X [signature] Signature of officer or trustee — X 11-12-10 Date — ► X Fd Manager Director Title

Paid Preparer's Use Only

Preparer's signature ► Roy J. Macchiarola, C.P.A.	Date 11/09/10	Check if self-employed ► ☒	Preparer's Identifying number (See Signature in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ► ROY J. MACCHIAROLA CPA 734 WALT WHITMAN RD MELVILLE NY 11747-2294		EIN ►	
		Phone no ► (631) 351-4680	

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return

THE KURT BERLINER FOUNDATION, INC.

Identifying number

13-3320078

Business or activity to which this form relates

Form 990-PF page 1

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ►	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	3,321.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs		S/L	
h	Residential rental property			27.5 yrs	MM	S/L	
				27.5 yrs	MM	S/L	
i	Nonresidential real property			39 yrs	MM	S/L	
					MM	S/L	

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs		S/L	
c	40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	0.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	3,321.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No **24b** If 'Yes,' is the evidence written? [X] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use:								
COMPUTER EQUIPMENT	01/04/99	100.00	8,226.	8,226.	5.00	SL-HY	0.	
27 Property used 50% or less in a qualified business use.								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**	0.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related persoff.you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions)					
43 Amortization of costs that began before your 2009 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2009

Name	Employer Identification Number
THE KURT BERLINER FOUNDATION, INC.	13-3320078

Asset Information:

Description of Property: SALE OF STOCKS, BONDS & MUTUAL FUNDS
Date Acquired: Various — How Acquired: Purchased
Date Sold: Various — Name of Buyer: MERRILL LYNCH & BEAR STEARNS
Sales Price: 758,865. — Cost or other basis (do not reduce by depreciation): 1,185,378.
Sales Expense: — Valuation Method:
Total Gain (Loss): -426,513. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
NYS CHARITIES FEE	250.	250.		
FOREIGN TAXES	522.	522.		
Total	772.	772.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
COMPUTER EXPENSES	1,138.			
TELEPHONE	648.			
OFFICE EXPENSES	1,540.			
CREDIT CARD FEES	491.			
DUES & SUBS	695.			
Total	4,512.			

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person [X] Business [ ] GABRIELLA AVELLINO 280 ROUND HILL ROAD GREENWICH CT 06832	DIRECTOR 1.00	0.	0.	0.
Person [X] Business [ ] FRANK E. SELNES 47 POTTER AVE. STATEN ISLAND NY 10312	PRES & DIRECTOR 2.00	0.	0.	0.
Person [X] Business [ ] JOHN T. AVELLINO 280 ROUND HILL ROAD GREENWICH CT 06832	DIRECTOR 1.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
PENNSYLVANIA HORT SOCIETY 100 NORTH 20TH STREET PHILADELPHIA PA 19103	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 2,500.
GARDEN CLUB OF AMERICA 14 EAST 50tH ST.,NY NY 10022	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 30,700.
UNIV OF PENNSYLVANIA 601 FRANKLIN BLDG PHILADELPHIA PA 19104	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 250.
THE HOTCHKISS SCHOOL 11 INTERLAKEN ROAD LAKEVILLE CT 06039	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 1,000.
WESTCHESTER COMM COLLEGE 75 GRASSLANDS ROAD VALHALLA NY 10595	N/A	TAX EXEMPT	RESTRICTED OPERATIONS	Person or [ ] Business [X] 300.
BOSTON UNIV MED SCHOOL 72 E.CONCORD ST L-219 BOSTON MA 06878	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 25,000.
THE ACTORS FUND 729 SEVENTH AVENUE NEW YORK NY 10019	N/A	TAX EXEMPT	RESTRICTED TO AIDS PROGRAMS	Person or [ ] Business [X] 1,450.
NATIONAL GARDEN CLUBS 4401 MAGNOLIA AVANUE ST.LOUIS MO 63110	N/A	TAX EXEMPT	RESTRICTED TO FLOWER SHOWS & FUNDRAISING	Person or [ ] Business [X] 7,850.
EXCHANGE FOR WOMEN'S WORK INC 28 SHERWOOD PLACE GREENWICH CT 06830	N/A	TAX EXEMPT	GIFT TO COVER OPERATING EXPENSES	Person or [ ] Business [X] 700.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE., NEW YORK NY 10028	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 2,700.
AUDUBON SOCIETY OF AMERICA 613 RIVERSVILLE ROAD GREENWICH CT 06831	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 8,500.
HORTICULTURAL SOC OF NY 148 WEST 37th STREET NEW YORK NY 10011	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 6,500.
WAFA USA,INC 6329 EAST 55TH PLACE INDIANAPOLIS IN 46226	N/A	TAX EXEMPT	RESTRICTED TO FLOWER SHOW SUPPORT	Person or [ ] Business [X] 15,850.
GARDEN EDUCATION CENTER PO BOX 1600 GREENWICH CT 06831	N/A	TAX EXEMPT	UNRESTRICTED GIFT	Person or [ ] Business [X] 400.
Total				103,700.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROY J MACCHIAROLA CPA	ACCOUNTING AND TAX SER	7,000.			
Total		7,000.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	INVESTMENT ADVISOR	7,546.			
BEAR STEARNS	INVESTMENT ADVISOR	8,475.			
Total		16,021.			

Form 990-PF, Line 19
Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
COMPUTER EQUIPMENT	01/04/99	8226	8226	SL	5.00	0		
FURNISHINGS	03/01/00	2290	2290	200DB	5.00	0		
FURNITURE & FIXTURES	03/01/00	4272	4272	200DB	7.00	0		
OFFICE EQUIPMENT	03/01/00	4270	4270	200DB	5.00	0		
OFFICE EQUIPMENT	07/22/02	930	930	SL	5.00	0		
OFFICE FURNITURE	07/01/02	4674	4326	SL	7.00	334		
FURNISHINGS	07/01/02	6128	5690	SL	7.00	438		
FURNISHINGS	07/01/03	1221	1048	200DB	7.00	109		
FURNITURE & FIXTURES	07/01/03	9007	9007	200DB	5.00	0		
OFFICE FURNITURE	07/01/04	8212	6360	200DB	7.00	733		
OFFICE EQUIPMENT	07/01/04	3847	3669	200DB	5.00	178		
OFFICE FURNITURE	07/01/05	2240	1120	SL	7.00	320		
COMPUTER EQUIPMENT	07/01/05	2440	1708	SL	5.00	488		
COMPUTER EQUIPMENT	07/01/08	3607	361	SL	5.00	721		
Total								

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
115K FED HOME LN MTG CORP 4.75% 12/			124,780.	119,456.
120K FED HOME LN MTG CORP 5 75% 01/			114,601.	130,650.

Form 990-PF, Page 2, Part II, Line 10a Continued
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Total			239,381.	250,106.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
550 SHS BP AMOCO	15,049.	31,883.
330 SHS CHEVRON	5,651.	25,407.
820 SHS EXXON MOBIL CORP	11,993.	55,916.
4500 SHS GENERAL ELECTRIC	30,985.	68,085.
2100 SHS MINNESOTA MINING MFG	49,548.	173,607.
640 SHS UNITED TECH CORP	3,740.	44,422.
245 SHS APPLE COMPUTER	27,171.	51,629.
740 SHS ADOBE	26,264.	27,217.
340 SHS BAXTER INTER'L	18,004.	19,951.
350 SHS C.R.BARD	32,205.	27,265.
1410 SHS CELGENR	66,550.	78,509.
1540 SHS CISCO SYSTEMS	33,838.	36,868.
1220 SHS COGNIZANT TECH SOLUTIONS	33,738.	55,303.
290 SHS CVS CAREMARK	11,952.	9,341.
750 SHS DOLBY LABORATORIES	28,980.	35,798.
905 SHS GENZYME CORP	54,780.	44,354.
110 SHS GOOGLE INC	50,806.	68,198.
640 SHS GEN-PROBE	43,287.	27,469.
75 SHS INTUITIVE SURGICAL INC	9,117.	22,757.
605 SHS MONSANTO CO	55,237.	49,459.
800 SHS NESTLE SA	34,426.	38,680.
770 SHS NET APP	21,485.	26,457.
200 SHS NORTHERN TRUST	11,390.	10,480.
530 SHS NOVO NORDISK	28,851.	36,394.
520 SHS PEPSICO INC	31,049.	31,616.
470 SHS PHARMACEUTICAL PRODUCT	12,655.	11,017.
740 SHS QUALCOMM INC	37,771.	34,232.
1410 SHS CHARLES SCHWAB CORP	27,795.	26,536.
1865 SHS SEI INVESTMENTS	49,064.	32,675.
450 SHS ST JUDE MEDICAL	17,072.	16,551.
665 SHS STATE STREET CORP	29,957.	28,954.
730 SHS STRYKER CORP	37,587.	36,770.
510 SHS TARGET	24,674.	24,669.
840 SHS VARIAN MEDICAL SYSTEMS INC	10,675.	39,354.
200 SHS VISA INC	38,758.	17,492.
1850 SHS WESTERN UNION	40,593.	34,872.
Total	1,062,697.	1,400,187.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
130K GENERAL ELECTRIC CO NOTES GLB 5.00% 02/01/2013	127,639.	137,535.
120K HSBC FINANCE CORP SER NOTZ 5.45% 04/15/2011	120,000.	122,705.
Total	247,639.	260,240.

Form 990-PF, Page 2, Part II, Line 11
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
OFFICE FURNISHINGS	9,639.	9,585.	54.
OFFICE FURNITURE & FIXTURES	28,405.	26,506.	1,899.
OFFICE EQUIPMENT	9,047.	9,003.	44.
COMPUTER HARDWARE	14,273.	11,504.	2,769.
Total	61,364.	56,598.	4,766.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
ACCRUED INTEREST RECEIVABLE	10,525.	7,620.	7,620.
Total	10,525.	7,620.	7,620.

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
CITIBANK NA	1,434.
MERRILL LYNCH EMA CASH ACCOUNT	75,221.
BEAR STEARNS MONEY FUND	52,653.
ROUNDING DIFFERENCE	-2.
Total	129,306.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
CITIBANK NA	1,437.
MERRILL LYNCH EMA CASH ACCOUNT	356,262.
BEAR STEARNS MONEY FUND	6,466.
ROUNDING DIFFERENCE	3.
Total	364,168.

2009 FORM 990 PF PART IV
KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 12/31/09 SECURITIES SCHEDULE : I
J P MORGAN SECURITIES CAPITAL GAIN(LOSS)

		Dates		Reference Numbers						Realized Gain/Loss			
Identifier	Security Name	Buy	Sell	Trans	COT	LOT	Shares/PAR	Proceeds	Cost	Short Term	%	Long Term	%
RIMM	Research In Motion Limited	9/19/2008	6/18/2009	179152	78980	64092	100	7,689.01	10,295.23	-2,606.22	-25.31	0.00	0.00
RIMM	Research In Motion Limited	10/14/2008	8/13/2009	192517	82890	70243	80	5,782.96	5,062.95	720.01	14.22	0.00	0.00
RIMM	Research In Motion Limited	2/2/2009	8/13/2009	192517	82891	82410	70	5,060.09	3,959.39	1,100.70	27.80	0.00	0.00
RIMM	Research In Motion Limited	4/2/2009	8/13/2009	192517	82892	87975	100	7,228.70	5,788.69	1,440.01	24.88	0.00	0.00
						RIMM Total	480	35,756.47	36,985.27	-1,228.80	-3.32	0.00	0.00
STT	State Street	10/13/2008	1/21/2009	140144	63712	68230	160	2,574.29	7,249.58	-4,675.29	-64.49	0.00	0.00
STT	State Street	10/14/2008	1/21/2009	140144	63713	70245	240	3,861.43	13,329.24	-9,467.81	-71.03	0.00	0.00
STT	State Street	11/4/2008	1/21/2009	140144	63714	77542	110	1,769.82	5,039.20	-3,269.38	-64.88	0.00	0.00
						STT Total	510	8,205.54	25,618.02	-17,412.48	-67.97	0.00	0.00
V	Visa Inc.	10/14/2008	10/2/2009	201776	87751	70246	200	13,459.17	11,494.12	1,965.05	17.10	0.00	0.00
V	Visa Inc.	10/30/2008	10/2/2009	201776	87752	76817	10	672.96	536.68	136.28	25.39	0.00	0.00
						V Total	210	14,132.13	12,030.80	2,101.33	17.47	0.00	0.00
						BERLFD Total:		295,935.24	365,957.27	-54,675.94	-14.94	-15,346.09	-4.19

TOTAL NET CAPITAL GAIN(LOSS) ($70,022)

2009 FORM 990 PF PART IV
KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 12/31/09 SECURITIES SCHEDULE : I .
J P MORGAN SECURITIES CAPITAL GAIN(LOSS)

		Dates		Reference Numbers						Realized Gain/Loss			
Identifier	Security Name	Buy	Sell	Trans	COT	LOT	Shares/PAR	Proceeds	Cost	Short Term	%	Long Term	%
ADP	Automatic Data Processing	5/25/2006	5/19/2009	169168	73704	6755	15	539.04	626.16	0.00	0 00	-87 12	-13.91
ADP	Automatic Data Processing	5/25/2006	2/2/2009	142785	65058	6755	470	16,941 47	19,619 62	0.00	0.00	-2,678 15	-13.65
ADP	Automatic Data Processing	8/1/2007	5/19/2009	169168	73705	6771	220	7,905.98	10,242 06	0 00	0 00	-2,336 08	-22 81
ADP	Automatic Data Processing	10/2/2007	5/19/2009	169168	73706	6782	190	6,827.89	8,887 25	0.00	0.00	-2,059.36	-23 17
						ADP Total	895	32,214.38	39,375.09	0.00	0.00	-7,160.71	-18 19
AGN	Allergan	5/25/2006	4/6/2009	159529	70209	6729	300	14,529.79	14,231.25	0.00	0.00	298.54	2.10
AGN	Allergan	8/1/2007	4/6/2009	159529	70210	6770	40	1,937 30	2,406.17	0.00	0.00	-468.87	-19 49
AGN	Allergan	8/1/2007	6/16/2009	177189	77792	6770	90	3,954 16	5,413.88	0.00	0.00	-1,459.72	-26.96
AGN	Allergan	9/24/2007	6/16/2009	177189	77793	6778	90	3,954 16	5,672.76	0.00	0.00	-1,718 60	-30 30
AGN	Allergan	9/24/2007	6/17/2009	177628	78376	6778	40	1,766 21	2,521.23	0.00	0.00	-755.02	-29.95
AGN	Allergan	10/3/2008	6/17/2009	177628	78377	67172	140	6,181 73	6,711.29	-529 56	-7.89	0.00	0.00
						AGN Total	700	32,323 35	36,956.58	-529 56	-1 43	-4,103.67	-11.10
AMZN	Amazon.com	9/18/2008	2/2/2009	142786	65059	62959	120	7,189 84	9,045.03	-1,855.19	-20.51	0.00	0.00
AMZN	Amazon.com	9/18/2008	4/22/2009	161480	71262	62959	40	3,259 49	3,015.01	244 48	8.11	0.00	0.00
AMZN	Amazon.com	9/19/2008	4/22/2009	161480	71263	64089	30	2,444.61	2,413 47	31.14	1.29	0 00	0.00
AMZN	Amazon.com	9/19/2008	4/23/2009	162565	71896	64089	50	4,001 28	4,022.45	-21.17	-0.53	0.00	0 00
AMZN	Amazon.com	9/19/2008	7/17/2009	185142	80512	64089	60	5,151 22	4,826.94	324.28	6.72	0.00	0 00
AMZN	Amazon.com	10/14/2008	7/17/2009	185142	80513	70235	90	7,726 82	5,304.61	2,422.21	45 66	0.00	0.00
						AMZN Total	390	29,773 26	28,627.51	1,145.75	4 00	0.00	0.00
CVS	CVS Caremark	4/18/2007	12/15/2009	218867	93391	6754	300	9,544 97	10,360.95	0.00	0.00	-815.98	-7.88
CVS	CVS Caremark	4/18/2007	12/21/2009	220359	94199	6754	30	967 79	1,036.10	0.00	0.00	-68.31	-6.59
CVS	CVS Caremark	4/26/2007	12/21/2009	220359	94200	6761	170	5,484.14	6,301 00	0 00	0 00	-816.86	-12.96
CVS	CVS Caremark	3/12/2008	12/21/2009	220359	94201	34583	120	3,871.16	4,755.40	0 00	0.00	-884.24	-18.59
						CVS Total:	620	19,868 06	22,453.45	0.00	0.00	-2,585.39	-11.51
EXPD	Expeditors International	4/2/2009	9/2/2009	196166	84680	87634	160	5,136.19	4,856.69	279.50	5.75	0.00	0.00
EXPD	Expeditors International	4/2/2009	9/28/2009	199480	86363	87634	50	1,767 39	1,517 71	249.68	16.45	0.00	0.00
EXPD	Expeditors International	4/6/2009	9/28/2009	199480	86364	88343	170	6,009 12	5,171 52	837.60	16 20	0.00	0.00

2009 FORM 990 PF PART IV
KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 12/31/09 SECURITIES SCHEDULE : I
J P MORGAN SECURITIES CAPITAL GAIN(LOSS)

		Dates		Reference Numbers						Realized Gain/Loss			
Identifier	Security Name	Buy	Sell	Trans	COT	LOT	Shares/PAR	Proceeds	Cost	Short Term	%	Long Term	%
EXPD	Expeditors International	4/22/2009	9/28/2009	199480	86365	89204	180	6,362.60	6,256.08	106.52	1 70	0.00	0.00
EXPD	Expeditors International	4/30/2009	9/28/2009	199480	86366	90642	170	6,009 12	5,925.52	83.60	1.41	0.00	0.00
						EXPD Total	730	25,284.42	23,727 52	1,556.90	6 56	0.00	0.00
HOLX	Hologic	1/31/2008	1/8/2009	136978	62133	31803	590	6,750 92	18,450.13	-11,699 21	-63 41	0.00	0.00
HOLX	Hologic	4/11/2008	1/8/2009	136978	62134	39093	280	3,203 82	7,861.73	-4,657.91	-59.25	0.00	0.00
						HOLX Total	870	9,954.74	26,311 86	-16,357.12	-62.17	0.00	0.00
ISRG	Intuitive Surgical	9/30/2008	5/15/2009	168332	72984	66175	50	7,515.80	12,126.08	-4,610 28	-38 02	0.00	0.00
ISRG	Intuitive Surgical	10/14/2008	5/15/2009	168332	72985	70236	10	1,503.16	2,280.02	-776.86	-34 07	0.00	0 00
ISRG	Intuitive Surgical	10/14/2008	8/5/2009	190424	81965	70236	10	2,364 12	2,280.01	84.11	3.69	0.00	0.00
ISRG	Intuitive Surgical	10/21/2008	8/5/2009	190424	81966	74935	10	2,364.12	1,838 25	525 87	28.61	0.00	0.00
ISRG	Intuitive Surgical	10/21/2008	9/11/2009	197442	85159	74935	20	4,822.13	3,676.50	1,145.63	31 16	0.00	0.00
ISRG	Intuitive Surgical	10/29/2008	9/11/2009	197442	85160	76448	20	4,822.13	3,390.71	1,431.42	42.22	0.00	0.00
						ISRG Total.	120	23,391.46	25,591 57	-2,200.11	-8 60	0.00	0.00
IVZ	Invesco Ltd	3/24/2008	3/2/2009	150254	67648	35805	470	5,020.89	12,119.70	-7,098.81	-58.57	0.00	0.00
IVZ	Invesco Ltd	5/14/2008	3/2/2009	150254	67649	44808	330	3,525.30	9,505 58	-5,980 28	-62 91	0.00	0.00
IVZ	Invesco Ltd.	5/14/2008	3/3/2009	151296	68496	44808	200	1,994.53	5,760 96	-3,766 43	-65.38	0.00	0 00
IVZ	Invesco Ltd	10/14/2008	3/3/2009	151296	68497	70237	330	3,290 97	5,637 09	-2,346.12	-41.62	0.00	0.00
						IVZ Total	1,330	13,831.69	33,023.33	-19,191.64	-58.12	0.00	0.00
MA	MasterCard	10/13/2008	6/5/2009	173349	76142	68226	45	7,566.74	7,130.05	436.69	6.12	0.00	0.00
MA	MasterCard	10/14/2008	6/5/2009	173349	76143	70238	70	11,770 49	12,343.30	-572.81	-4.64	0.00	0.00
MA	MasterCard	4/24/2009	6/5/2009	173349	76144	89915	30	5,044 50	5,074 23	-29.73	-0 59	0.00	0.00
						MA Total	145	24,381 73	24,547 58	-165.85	-0.68	0.00	0.00
NTRS	Northern Trust	10/13/2008	10/21/2009	207348	89338	68227	130	7,033 41	7,774 67	0.00	0.00	-741.26	-9 53
NTRS	Northern Trust	10/14/2008	10/21/2009	207348	89339	70240	80	4,328.26	5,083 32	0 00	0.00	-755.06	-14.85
						NTRS Total:	210	11,361 67	12,857 99	0.00	0.00	-1,496.32	-11 64
NVO	Novo Nordisk A/S	9/9/2008	2/5/2009	145568	66253	62593	170	8,789.88	8,953 58	-163 70	-1 83	0.00	0.00
PPDI	Pharmaceutical Product Development	12/19/2008	11/2/2009	209267	90507	79575	310	6,666 46	8,897 12	-2,230.66	-25.07	0.00	0.00
RIMM	Research In Motion Limited	9/18/2008	6/18/2009	179152	78979	62961	130	9,995 71	11,879 01	-1,883.30	-15.85	0.00	0.00

2009 FORM 990 PF PART IV

KURT BERLINER FOUNDATION INC . ID# 13-3320078 **SCHED II**

SUPPORTING SCHEDULE 12/31/09 SECURITIES SCHEDULE

DATE ACQ	SECURITY	COST BASIS	DATE SOLD	SALE PROCEEDS	GAIN(LOSS)
4/10/06	FEDERAL NAT'L MORTGAGE ASSN NOTES 5.25% 01/15/09	121,910	1/15/09	120,000	(1,910)

2009 FORM 990 PF PART IV

KURT BERLINER FOUNDATION INC ID# 13-3320078

SUPPORTING SCHEDULE 12/31/09 SECURITIES SCHEDULE : III .

MERRILL LYNCH - MUTUAL FUNDS

REALIZED CAPITAL GAIN(LOSS) SUMMARY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
FROM 5115	BLACKROCK GL ENRGY & RES	VARIOUS	03/06/09	14.31	0	14.31 LT
1,500.0000	BLACKROCK GL ENRGY & RES	04/10/06	03/06/09	19,200 49	40,119.00	(20.918.51) LT
21.0000	BLACKROCK GL ENRGY & RES	07/28/06	03/06/09	268 80	553.07	(284 27) LT
62.0000	BLACKROCK GL ENRGY & RES	10/27/06	03/06/09	793 62	1,611.50	(817.88) LT
42.0000	BLACKROCK GL ENRGY & RES	01/25/07	03/06/09	537 61	1,117.99	(580.38) LT
21.0000	BLACKROCK GL ENRGY & RES	05/02/07	03/06/09	268.80	615.11	(346.31) LT
19.0000	BLACKROCK GL ENRGY & RES	07/18/07	03/06/09	243.20	603.99	(360.79) LT
21.0000	BLACKROCK GL ENRGY & RES	10/25/07	03/06/09	268 80	647.70	(378.90) LT
129.0000	BLACKROCK GL ENRGY & RES	01/29/08	03/06/09	1651.26	3,853.61	(2,202.35) LT
21.0000	BLACKROCK GL ENRGY & RES	04/17/08	03/06/09	268 81	657.61	(388 80) ST
20.0000	BLACKROCK GL ENRGY & RES	07/17/08	03/06/09	256.00	705.20	(449.20) ST
37.0000	BLACKROCK GL ENRGY & RES	10/13/08	03/06/09	473 62	751.35	(277 73) ST
45.0000	BLACKROCK GL ENRGY & RES	01/15/09	03/06/09	576 03	759.64	(183.61) ST
1,135.0000	ISHARES RUSSELL 1000	04/10/06	03/06/09	41,837 68	80,142.35	(38,304.67) LT
270.0000	ISHARES TR RUSSELL 2000	04/10/06	03/06/09	9,342 64	20,152 80	(10,810 16) LT
140.0000	MIDCAP SPDR TR SER 1	04/10/06	03/06/09	10,252 87	20,155.80	(9,902.93) LT
7,693.0000	CLMBIA MARSICO FOC FD C	04/10/06	03/06/09	84,776 86	155,013.95	(70,237 09) LT
2,246.0000	COLUMBIA ACORN FD CL Z	04/10/06	03/06/09	27,648 26	65,021.70	(37,373 44) LT
10,265.0000	ALLIANZ NFJ DIV VAL CL C	04/10/06	03/06/09	66,825 15	155,001.50	(88,176.35) LT
6,098.0000	OLD MUTUAL ANALYTIC C	04/10/06	03/06/09	46,161 86	80,005 76	(33,843.90) LT
1,158.0000	CALAMOS GROWTH FD CL C	04/10/06	03/06/09	26,263 44	65,021.70	(38,758.26) LT
30,943				337,930	692,511	<354,581>