Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation
THE CONCANNON FAMILY FOUNDATION

A Employer identification number
13-7119731

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
101 PARK AVENUE, 30TH FLOOR

B Telephone number
(212)808-7700

City or town, state, and ZIP code
NEW YORK, NY 10178

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,269,684.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	45,080.	45,080.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<79,515.>			
b Gross sales price for all assets on line 6a 1,109,835.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	810.	136.		STATEMENT 2
12 Total Add lines 1 through 11	<33,625.>	45,216.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	12,000.	3,600.		8,400.
c Other professional fees STMT 4	13,711.	13,711.		0.
17 Interest				
18 Taxes STMT 5	1,351.	101.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	502.	132.		370.
24 **Total operating and administrative expenses.** Add lines 13 through 23	27,564.	17,544.		8,770.
25 Contributions, gifts, grants paid	121,574.			121,574.
26 **Total expenses and disbursements.** Add lines 24 and 25	149,138.	17,544.		130,344.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<182,763.>			
b **Net investment income** (if negative, enter -0-)		27,672.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Operating and Administrative Expenses

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<1,932.>	<5,971.>	<5,971.>
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	782,761.	765,838.	780,536.
	b Investments - corporate stock STMT 9	516,467.	348,330.	363,870.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	95,240.	98,473.	129,282.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	2,189.	1,967.	1,967.
	16 **Total assets** (to be completed by all filers)	1,394,725.	1,208,637.	1,269,684.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,394,725.	1,208,637.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,394,725.	1,208,637.	
	31 **Total liabilities and net assets/fund balances**	1,394,725.	1,208,637.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,394,725.
2	Enter amount from Part I, line 27a	2	<182,763.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	4,349.
4	Add lines 1, 2, and 3	4	1,216,311.
5	Decreases not included in line 2 (itemize) ▶ K-1 INVESTMENT BASIS ADJUSTMENT	5	7,674.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,208,637.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,109,835.		1,189,350.	<79,515.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				<79,515.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<79,515.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	145,157.	1,501,343.	.096685
2007	184,295.	1,754,753.	.105026
2006	168,195.	1,862,306.	.090315
2005	163,367.	1,803,240.	.090596
2004	163,760.	1,746,629.	.093758

2	Total of line 1, column (d)	2	.476380
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.095276
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,220,041.
5	Multiply line 4 by line 3	5	116,241.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	277.
7	Add lines 5 and 6	7	116,518.
8	Enter qualifying distributions from Part XII, line 4	8	130,344.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	277.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	277.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	277.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,744.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,744.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,467.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,467. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD J. CONCANNON Telephone no ▶ (212) 808-7700

Located at ▶ 101 PARK AVENUE, 30TH FLOOR, NY, NY ZIP+4 ▶ 10178

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD J. CONCANNON 101 PARK AVENUE, 30TH FLOOR NEW YORK, NY 10178	TRUSTEE 0.00	0.	0.	0.
MAURA CONCANNON 101 PARK AVENUE, 30TH FLOOR NEW YORK, NY 10178	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,238,014.
b	Average of monthly cash balances		1b	606.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	1,238,620.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,238,620.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	18,579.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,220,041.
6	**Minimum investment return.** Enter 5% of line 5		6	61,002.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	61,002.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 277.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	277.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	60,725.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	60,725.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	60,725.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	130,344.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	130,344.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	277.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	130,067.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				60,725.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 77,459.				
b From 2005 77,721.				
c From 2006 78,960.				
d From 2007 98,493.				
e From 2008 70,616.				
f Total of lines 3a through e	403,249.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 130,344.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				60,725.
e Remaining amount distributed out of corpus	69,619.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	472,868.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	77,459.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	395,409.			
10 Analysis of line 9				
a Excess from 2005 77,721.				
b Excess from 2006 78,960.				
c Excess from 2007 98,493.				
d Excess from 2008 70,616.				
e Excess from 2009 69,619.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 **Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* FROM K-1 - WILLIAMS PIPELINE PARTNERS LP - CASH CONTRIBUTIONS				2.
SEE STATEMENT	N/A	PUBLIC CHARITIES	GENERAL PURPOSE	121,572.
Total			▶ 3a	121,574.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	45,080.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<79,515.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 13		269.		541.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		269.		<33,894.>	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	<33,625.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Maura M Concannon | 7/26/10 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date 7/28/10 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: WTAS LLC, 452 5TH AVENUE, 23RD FLOOR, NEW YORK, NY 10018

EIN ▶

Phone no 646-213-5100

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCH K-1 - SECTION 1231 GAIN/LOSS - BUCKEYE PARTNE	P	VARIOUS	VARIOUS
b	SCH K-1 - SECTION 1231 GAIN/LOSS - ENTERPRISE PRO	P	VARIOUS	VARIOUS
c	SCH K-1 - SECTION 1231 GAIN/LOSS - KINDER MORGAN	P	VARIOUS	VARIOUS
d	SCH K-1 - SECTION 1231 GAIN/LOSS - NATURAL RESOUR	P	VARIOUS	VARIOUS
e	SCH K-1 - SECTION 1231 GAIN/LOSS - TEPPCO PARTNER	P	VARIOUS	VARIOUS
f	SCH K-1 - SECTION 1231 GAIN/LOSS - WILLIAMS PIPEL	P	VARIOUS	VARIOUS
g	FIDUCIARY TRUST - ST - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
h	FIDUCIARY TRUST - LT - SEE STMT ATTACHED	P	VARIOUS	VARIOUS
i	SPDR GOLD	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0.
b				0.
c	<4.>			<4.>
d	491.			491.
e				0.
f				0.
g	710,294.		679,459.	30,835.
h	398,926.		509,891.	<110,965.>
i	103.			103.
j	25.			25.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0.
b				0.
c				<4.>
d				491.
e				0.
f				0.
g				30,835.
h				<110,965.>
i				103.
j				25.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<79,515.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Account Name:

CONCANNON FAMILY FOUNDATION 421017200

Account Number: 421017200

Tax I.D. Number: XX-XXX9731

Fiduciary Trust International

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
	SHORT-TERM SALES REPORTED ON FORM 1099-B:					
550 00000	ALPHA NATURAL RESOURCES INC	08/27/2009	10/19/2009	21,017 22	18,649.40	2,367 82
370.00000	BRISTOL MYERS SQUIBB CO.	11/06/2008	01/26/2009	8,345.37	7,606.39	738 98
150.00000	BURLINGTON NORTHN SANTA FE CORP	05/07/2009	11/04/2009	14,592 80	11,023.55	3,569.25
350.00000	CVS CORP	10/31/2008	02/26/2009	8,962 86	10,699.60	-1,736 74
25,000.00000	DCP MIDSTREAM LLC SR NT 144A DTD 2/24/2009 9.75% 3/15/2019	02/20/2009	04/20/2009	24,500 00	24,962.50	-462.50
250.00000	ISHARES INC MSCI BRAZIL INDEX FD	05/07/2009	08/10/2009	15,177 58	12,299.40	2,878.18
250.00000	ISHARES INC MSCI BRAZIL INDEX FD	05/07/2009	08/12/2009	14,877.87	12,299.40	2,578 47
650.00000	ISHARES FTSE/XINHUA CHINA 25	03/24/2009	03/24/2009	18,667 51	18,669.37	-1.86
320 00000	ISHARES FTSE/XINHUA CHINA 25	03/24/2009	08/10/2009	13,426.08	9,191.07	4,235 01
320.00000	ISHARES FTSE/XINHUA CHINA 25	03/24/2009	08/12/2009	13,171.15	9,191.07	3,980.08
210 00000	ISHARES IBOXX $ INVEST GRADE CORP BND FD$5.591	12/01/2008	02/26/2009	19,997.08	18,907.75	1,089.33
290 00000	ISHARES BARCLAYS 1-3 YEAR TREASURY BOND $2.829	02/26/2009	05/07/2009	24,255.00	24,365.80	-110.80
1,000.00000	ISHARES IBOXX $ HIGH YIELD CORP BOND	05/07/2009	08/05/2009	82,803.17	76,703.50	6,099 67
120 00000	ISHARES LEHMAN MBS FIXED-RATE BOND FUND $4.547	12/01/2008	05/07/2009	12,659 03	12,457.20	201.83
200.00000	J P MORGAN CHASE & CO	11/07/2008	02/26/2009	4,783 49	7,423 64	-2,640.15
500 00000	JACOBS ENGINEERING GROUP INC	05/07/2009	09/01/2009	21,658.09	18,536.34	3,121.75
690.00000	JOY GLOBAL INC	05/07/2009	09/01/2009	26,211 05	18,986.48	7,224.57
250.00000	KINDER MORGAN ENERGY PARTNERS L P UNIT	02/27/2009	04/17/2009	11,851.53	12,685.63	-834 10
475.00000	MICROSOFT CORP	10/30/2008	02/26/2009	7,894.46	11,281.92	-3,387.46
250.00000	MOSAIC CO/THE	05/07/2009	06/15/2009	13,420 57	21,506.74	-8,086 17
850.00000	PFIZER INC. R	10/31/2008	01/26/2009	13,423.63	15,325.67	-1,902.04
770.00000	POWERSHARES QQQ NASDAQ 100	03/12/2009	05/07/2009	26,288.97	21,704.22	4,584.75
1,450.00000	SPDR TR UNIT SER 1	11/26/2008	01/07/2009	132,339.89	126,769.59	5,570.30
1,400.00000	SANDRIDGE ENERGY INC	05/07/2009	08/10/2009	16,053.11	13,437.20	2,615.91
150.00000	SCHLUMBERGER LTD	11/06/2008	02/26/2009	5,910.27	7,225.02	-1,314 75
400.00000	SOUTHWESTERN ENERGY CO.	05/07/2009	08/31/2009	14,760.86	16,231.88	-1,471.02
8,034.18900	TCW TOTAL RETURN BOND FUND CL I $0.729	11/24/2009	12/07/2009	82,097.36	81,250 00	847.36
2,291.08200	VANGUARD GNMA FUND 0%	02/26/2009	05/11/2009	24,400.02	24,148.00	252 02
540.00000	COOPER INDUSTRIES LTD (PAR = 5)	11/06/2008	06/19/2009	16,748.05	15,920 47	827.58
	TOTAL SHORT-TERM SALES REPORTED ON 1099-B			710,294 07	679,458 80	30,835.27
	TOTAL SHORT-TERM SALES			710,294.07	679,458 80	30,835 27

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

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Account Name:

CONCANNON FAMILY FOUNDATION 421017200

Account Number: 421017200

Tax I.D. Number: XX-XXX9731

Fiduciary Trust International

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B:					
933.00000	AQUA AMERICA INC	04/12/2005	07/22/2009	16,280 43	18,215.89	-1,935.46
150.00000	BURLINGTON NORTHN SANTA FE CORP	07/30/2008	11/04/2009	14,592 80	15,462.72	-869.92
150.00000	CVS CORP	01/08/2008	02/26/2009	3,841 22	5,814.42	-1,973.20
245.00000	COSTCO WHSL CORP NEW	07/30/2008	11/18/2009	14,766.95	15,485.74	-718.79
200,000.00000	FEDERAL HOME LOAN BANK CALL DTD 10/19/2006 5.5% 10/19/2016	10/05/2006	10/19/2009	200,000 00	199,418.00	582.00
50,000.00000	FEDERAL HOME LOAN BANK CALL DTD 5/20/2008 4.1% 5/20/2013	04/30/2008	11/23/2009	50,000 00	50,225.00	-225.00
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	01/15/2009	72 99	75.91	-2.92
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	02/16/2009	37.97	39.49	-1.52
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	03/16/2009	272.29	283.18	-10 89
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	04/15/2009	230 11	239.32	-9 21
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	05/15/2009	304.11	316.28	-12.17
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	06/15/2009	307 14	319.43	-12 29
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	07/15/2009	420 01	436.81	-16.80
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	08/17/2009	167.27	173.96	-6.69
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	09/15/2009	174.25	181.22	-6 97
	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6.00%	01/28/2005	10/15/2009	201.55	209.61	-8.06
5,199.78780	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6	01/28/2005	11/16/2009	294.08	305.84	-11.76
5,130.34050	GOVERNMENT NATL MTG ASSN MTG PL #605699 DTD 9/1/2004 6	01/28/2005	12/15/2009	69.45	72 23	-2.78
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	01/15/2009	94.89	99.22	-4.33
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	02/16/2009	8 48	8 86	-0.38
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	03/16/2009	8 22	8 60	-0.38
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	04/15/2009	8.35	8.73	-0.38
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	05/15/2009	102 60	107.28	-4.68
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	06/15/2009	9.07	9.49	-0.42
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	07/15/2009	167 40	175.04	-7.64
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	08/17/2009	78 90	82.50	-3 60
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	09/15/2009	8.30	8 68	-0 38

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

CONCANNON FAMILY FOUNDATION 421017200

Account Number: 421017200

Tax I.D. Number: XX-XXX9731

Fiduciary Trust International

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7.00%	07/16/2002	10/15/2009	8 48	8 86	-0.38
4,157.28320	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7	07/16/2002	11/16/2009	9 26	9 68	-0.42
4,087.21410	GOVERNMENT NATL MTG ASSN MTG PL #550851 DTD 9/1/2001 7	07/16/2002	12/15/2009	70.07	73.27	-3.20
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	01/15/2009	7.53	7.89	-0.36
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	02/16/2009	8.16	8.54	-0.38
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	03/16/2009	67.52	70 70	-3.18
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	04/15/2009	9.26	9 70	-0.44
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	05/15/2009	259.25	271 48	-12.23
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	06/15/2009	8 20	8 59	-0.39
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	07/15/2009	7 70	8.06	-0.36
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	08/17/2009	224 34	234.93	-10.59
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7.00%	08/01/2002	09/15/2009	7.46	7.81	-0 35
	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7 00%	08/01/2002	10/15/2009	7 77	8.14	-0 37
3,079.32520	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7	08/01/2002	11/16/2009	366 11	383.39	-17.28
3,001.13660	GOVERNMENT NATL MTG ASSN MTG PL #559037 DTD 7/1/2001 7	08/01/2002	12/15/2009	78 19	81.88	-3.69
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	01/15/2009	32.70	36.29	-3.59
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	02/16/2009	39.37	43.70	-4 33
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	03/16/2009	49.36	54 78	-5.42
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6 50%	11/13/2002	04/15/2009	64.65	71 75	-7.10
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	05/15/2009	58.58	65 02	-6 44
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6 50%	11/13/2002	06/15/2009	50 82	56 40	-5 58
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6 50%	11/13/2002	07/15/2009	55 23	61.30	-6.07
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	08/17/2009	51 95	57 66	-5 71
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	09/15/2009	37 58	41 71	-4.13
	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6.50%	11/13/2002	10/15/2009	49 54	54.98	-5.44
1,984.02650	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD 5/1/2001 6	11/13/2002	11/16/2009	37 01	41 07	-4.06
1,945.57950	GOVERNMENT NATL MTG ASSN MTG PL #781288 DTD	11/13/2002	12/15/2009	38.45	42.67	-4.22

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

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Account Name:

CONCANNON FAMILY FOUNDATION 421017200

Account Number: 421017200

Tax I.D. Number: XX-XXX9731

Fiduciary Trust International

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	5/1/2001 6					
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7 00%	06/19/2002	01/15/2009	52 83	55.16	-2 33
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	02/16/2009	43 73	45.66	-1 93
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	03/16/2009	60.45	63.12	-2.67
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	04/15/2009	75.71	79.05	-3.34
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	05/15/2009	56 31	58.79	-2.48
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	06/15/2009	49 98	52.18	-2.20
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	07/15/2009	70.21	73.30	-3.09
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	08/17/2009	61.00	63 68	-2.68
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	09/15/2009	60 63	63.30	-2 67
	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7.00%	06/19/2002	10/15/2009	51.79	54.08	-2.29
3,308.02330	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7	06/19/2002	11/16/2009	58.07	60 63	-2.56
3,232 06460	GOVERNMENT NATL MTG ASSN MTG PL #781324 DTD 8/1/2001 7	06/19/2002	12/15/2009	75.96	79 31	-3.35
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	01/15/2009	303.29	313.86	-10.57
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	02/17/2009	197.97	204.87	-6.90
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6 00% 9/15	06/08/2005	03/16/2009	360.38	372.93	-12 55
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	04/15/2009	403.20	417.25	-14 05
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6 00% 9/15	06/08/2005	05/15/2009	317.75	328.82	-11.07
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6 00% 9/15	06/08/2005	06/15/2009	403.33	417.38	-14.05
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	07/15/2009	407 03	421.21	-14.18
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6 00% 9/15	06/08/2005	08/17/2009	318 97	330.09	-11.12
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	09/15/2009	308 20	318.94	-10.74
	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00% 9/15	06/08/2005	10/15/2009	400 13	414.07	-13.94
15,363.62340	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00%	06/08/2005	11/16/2009	293 08	303.29	-10 21
14,894.86140	GOVT NATL MTG ASSN MTG PL# 781834 DTD 11/1/2004 6.00%	06/08/2005	12/15/2009	468.76	485.10	-16.34
210.00000	JOY GLOBAL INC	07/30/2008	09/01/2009	7,977 27	15,434.75	-7,457.48
575.00000	LEUCADIA NATL CORP	05/30/2007	02/26/2009	9,083.28	20,241.32	-11,158.04
1,300.00000	NGP CAPITAL RESOURCES CO	09/26/2006	02/26/2009	8,526.65	19,144.31	-10,617 66
1,200.00000	NGP CAPITAL RESOURCES CO	09/18/2006	02/27/2009	7,456.64	16,569.03	-9,112.39

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

CONCANNON FAMILY FOUNDATION 421017200

Fiduciary Trust International

Account Number: 421017200

Tax I.D. Number: XX-XXX9731

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2,600.00000	SANDRIDGE ENERGY INC	03/20/2008	08/10/2009	29,812 91	88,588.63	-58,775 72
600.00000	SOUTHWESTERN ENERGY CO.	04/19/2007	08/31/2009	22,141.29	12,620.32	9,520.97
925.00000	TRANS1 INC	10/17/2007	02/26/2009	4,805.35	22,612.83	-17,807.48
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			398,925.52	509,890.96	-110,965 44
	TOTAL LONG-TERM SALES			398,925.52	509,890.96	-110,965 44

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

XD961 1.000

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDUCIARY TRUST - CAPITAL GAIN DIVIDENDS	25.	25.	0.
FIDUCIARY TRUST - DIVIDENDS	14,702.	0.	14,702.
FIDUCIARY TRUST - INTEREST	10,843.	0.	10,843.
FIDUCIARY TRUST - U.S. GOVERNMENT INTEREST	19,425.	0.	19,425.
SCH K-1 - BUCKEYE PARTNERS, LP	61.	0.	61.
SCH K-1 - ENTERPRISE PRODUCTS PARTNERS LP	16.	0.	16.
SCH K-1 - KINDER MORGAN ENERGY PARTNERS LP	28.	0.	28.
SCH K-1 - NATURAL RESOURCE PARTNERS LP	1.	0.	1.
SCH K-1 - TEPPCO PARTNERS, LP	2.	0.	2.
SCH K-1 - WILLIAMS PIPELINE PARTNERS LP	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	45,105.	25.	45,080.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTIONS	405.	0.	
SCH K-1 - NATURAL RESOURCE PARTNERS LP - ORDINARY BUSINESS INCOME	269.	0.	
SCH K-1 - NATURAL RESOURCE PARTNERS LP - ROYALTIES	136.	136.	
TOTAL TO FORM 990-PF, PART I, LINE 11	810.	136.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,000.	3,600.		8,400.
TO FORM 990-PF, PG 1, LN 16B	12,000.	3,600.		8,400.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	13,502.	13,502.		0.
INVESTMENT EXPENSE	209.	209.		0.
TO FORM 990-PF, PG 1, LN 16C	13,711.	13,711.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	101.	101.		0.
FEDERAL TAX PAYMENT	1,000.	0.		0.
NYS CORPORATE TAX	250.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,351.	101.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
PUBLICATION FEE	120.	0.		120.
FROM K-1 - BUCKEYE PARTNERS LP - EMPLOYER'S FORM W-2 WAGES	11.	11.		0.
FROM K-1 - KINDER MORGAN ENERGY PARTNERS LP - INVESTMENT INT EXPENSE	8.	8.		0.
FROM K-1 - KINDER MORGAN ENERGY PARTNERS LP - SECTION 59(E)(2) EXPENDITURES	31.	31.		0.
FROM K-1 - NATURAL RESOURCE PARTNERS LP - INVESTMENT INT EXPENSE	82.	82.		0.
TO FORM 990-PF, PG 1, LN 23	502.	132.		370.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
SECURITIES BASIS ADJUSTMENT	101.
ADJUST SECURITIES BASIS	4,248.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,349.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME		X	765,838.	780,536.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			765,838.	780,536.
TOTAL TO FORM 990-PF, PART II, LINE 10A			765,838.	780,536.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	348,330.	363,870.
TOTAL TO FORM 990-PF, PART II, LINE 10B	348,330.	363,870.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BUCKEYE PARTNERS LP	COST	10,238.	16,335.
ENTERPRISE PRODUCTS PARTNERS LP	COST	17,983.	31,661.
KINDER MORGAN ENERGY PARTNERS LP	COST	0.	0.
NATURAL RESOURCE PARTNERS LP	COST	20,533.	14,786.
WILLIAMS PIPELINE PARTNERS LP	COST	49,719.	66,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		98,473.	129,282.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE	2,189.	1,967.	1,967.
TO FORM 990-PF, PART II, LINE 15	2,189.	1,967.	1,967.

FORM 990-PF PART XV - LINE 1A STATEMENT 12
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

RICHARD J. CONCANNON
MAURA CONCANNON

FORM 990-PF OTHER REVENUE STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TAX-EXEMPT INTEREST			14		
NONDIVIDEND DISTRIBUTIONS			14	405.	
SCH K-1 - BUCKEYE PARTNERS LP - ORDINARY BUSINESS INCOME			14		
SCH K-1 - ENTERPRISE PRODUCTS PARTNERS LP - ORDINARY BUSINESS INCOME			14		
SCH K-1 - KINDER MORGAN PARTNERS LP - ORDINARY BUSINESS INCOME			14		
SCH K-1 - NATURAL RESOURCE PARTNERS LP - ORDINARY BUSINESS INCOME		269.	14		
SCH K-1 - TEPPCO PARTNERS LP - ORDINARY BUSINESS INCOME			14		
SCH K-1 - WILLIAMS PIPELINE PARTNERS LP - ORDINARY BUSINESS INCOME			14		
SCH K-1 - NATURAL RESOURCE PARTNERS LP - ROYALTIES			15	136.	

SCH K-1 - WILLIAMS PIPELINE PARTNERS LP - RENTAL INCOME	16		
TOTAL TO FORM 990-PF, PG 11, LN 11	269.	541.	

CONCANNON FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 12/31/09

PAYEE	AMOUNT
2009 CARDINALS' ANNUAL APPEAL	$10,000
ABRAHAM HOUSE	$150
ALFRED E SMITH MEMORIAL FOUNDATION	$2,000
ALZHEIMERS ASSOCIATION, NY	$10,500
AUXILLARY OF ST VINCENT'S HOSPITAL	$550
BE-A-STUDENT'S-FRIEND (THE ENDOWMENT FOR INNER-CITY EDUCATI	$2,700
BICENTENNIAL PARISH CAMPAIGN	$5,000
CALVARY FUND INC - STORRS SOCIETY	$1,000
CANCER SUPPORT TEAM	$500
CARDINALS' COMMITTEE FOR CHARITY	$1,000
CATHOLIC BIG BROTHERS & BIG SISTERS	$1,000
CATHOLIC CHARITIES	$3,250
CATHOLIC GUARDIAN SOCIETY AND HOME BUREAU	$2,000
CATHOLIC NEAR EAST WELFARE ASSOCIATION (CNEWA)	$722
CATHOLIC YOUTH ORGANIZATIONS	$11,000
COLLEGE OF THE HOLY CROSS	$1,000
CONVENT OF THE SACRED HEART	$10,000
COVENANT HOUSE	$1,300
DON BOSCO SEMINARY FUND	$200
EQUESTRIAN ORDER OF THE HOLY SEPULCHRE	$1,100
FRANCISCAN FRIARS OF THE RENEWAL	$4,000
FRIENDS OF KAREN	$3,500
GOOD COUNSEL DAYSTAR	$1,000
GOOD COUNSEL INC	$500
HAITIAN HEALTH FOUNDATION	$900
INNER CITY SCHOLARSHIP FUND	$1,000
LITTLE SISTERS OF THE POOR	$1,000
NATIONAL RIGHT TO LIFE EDUCATIONAL TRUST FUND	$1,000
NY WEILL CORNELL DEPT OF NEUROLOGY AND NEUROSCIENCE	$1,000
ORDER OF MALTA - LOURDES MALADES	$300
ORDER OF MALTA, AMERICAN ASSOCIATION	$1,400
PADRE PIO SHELTER	$6,250
PREGNANCY CARE CENTER	$500
PROPAGATION OF THE FAITH	$500
PROVIDENCE COLLEGE FUND	$1,000
ROSEMONT COLLEGE	$10,000
SISTERS OF LIFE	$800
SISTERS OF ST DOMINIC	$1,300
SOCIETY OF THE HOLY CHILD JESUS	$1,000
ST THOMAS AQUINAS COLLEGE	$300
ST VINCENT'S HOSPITAL WESTCHESTER	$300
ST JOHN'S UNIVERSITY	$1,000
ST JOHN'S UNIVERSITY SCHOOL OF LAW	$5,000
ST JOSEPH'S SEMINARY	$1,000
ST VINCENT'S CATHOLICE MEDICAL CENTER (SVCMC)	$4,200
STS JOHN AND PAUL	$6,250
THE OSBORN	$250
UNITED WAY OF LARCHMONT - MAMARONECK	$850
WEIL CORNELL MEDICAL COLLEGE FOR CANCER	$500
	$121,572

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	THE CONCANNON FAMILY FOUNDATION	13-7119731
	Number, street, and room or suite no. If a P.O. box, see instructions. 101 PARK AVENUE, 30TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10178	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ RICHARD J. CONCANNON
  101 PARK AVENUE, 30TH FLOOR, NY, NY - 10178
  Telephone No ▶ (212) 808-7700 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,744.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,744.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.