

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Department of the Treasury  
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**2009**

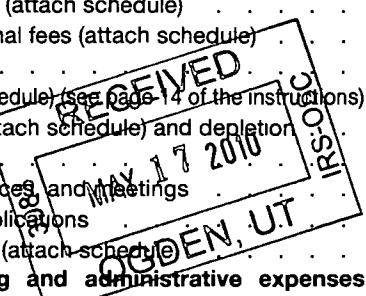
For calendar year **2009**, or tax year beginning \_\_\_\_\_, **2009**, and ending \_\_\_\_\_, **20**

**G** Check all that apply.  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <u>C.W. Yount Foundation, Inc.</u>	<b>A</b> Employer identification number <u>47-0600603</u>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <u>1502 10th St</u>	<b>B</b> Telephone number (see page 10 of the instructions) <u>308 436 2839</u>
	City or town, state, and ZIP code <u>Gering NE 69341</u>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b>		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	178	178	178	
	4 Dividends and interest from securities	14565	14565	14565	
	5a Gross rents	122433	122433	122433	
	b Net rental income or (loss) <u>59168</u>				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		-0-		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances <u>343038</u>				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	343038		343038		
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	480214	137176	480214		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	32000	13648	23000	9000
	14 Other employee salaries and wages	1920	1920	1920	
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	755	755	755	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	24927	16174	23354	
	19 Depreciation (attach schedule) and depletion	2977	2977	2977	
	20 Occupancy				
	21 Travel, conferences, and meetings	80	80	80	80
	22 Printing and publications				
	23 Other expenses (attach schedule)	125136	40514	125136	
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	187795	76068	177222	9080
	25 Contributions, gifts, grants paid	155906			155906
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	343701	61108	302992	164986	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	136513				
b <b>Net investment income</b> (if negative, enter -0-)		61108			
c <b>Adjusted net income</b> (if negative, enter -0-)			302992		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	144750	44736	44736
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	300	300	300
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	368680	374043	336017
	c	Investments—corporate bonds (attach schedule)	135965	135985	104014
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	10938	9598	9598	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶	898848	900577	1200000	
15	Other assets (describe ▶)	890625	1113227	1539700	
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item l)	2450106	2578466	3234365	
Liabilities	17	Accounts payable and accrued expenses		1563	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	-0-	1563	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	2450106	2576903	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	2450106	2578466	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2450106
2	Enter amount from Part I, line 27a	2	136513
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2586619
5	Decreases not included in line 2 (itemize) ▶	5	9716
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	2576903

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	H + Q Health care	P	4-07	11-13-09
b	J Shares US Healthcare	P	-	-
c	Saturns DPL	P	-	12-21-09
d	Mutual Fund Dist			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11813		19484	< 7671 7
b	11966		12543	< 557 7
c	9846		10000	< 154 7
d	20			20
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	< 8362 7
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	128867	2889192	.0446
2007	111578	2231322	.0500
2006	101991	2060523	.0495
2005	93630	1926647	.0486
2004	90452	1665073	.0543

2	Total of line 1, column (d)	2	.2470
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0494
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2926013
5	Multiply line 4 by line 3	5	144545
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	611
7	Add lines 5 and 6	7	145156
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	164986

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)</b>			
<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	611
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
<b>3</b>	Add lines 1 and 2	3	611
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	611
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	-0-
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	611
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

<b>Part VII-A Statements Regarding Activities</b>			
		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		<input checked="" type="checkbox"/>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>NE</u>		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i> <u>Not Req'd</u>		<input checked="" type="checkbox"/>
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		<input checked="" type="checkbox"/>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ <u>James Emery</u> Telephone no. ▶ <u>308 436 2839</u> Located at ▶ <u>1502 10th St Gering NE</u> ZIP+4 ▶ <u>69341</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶	15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	<b>2b</b>	X
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ernest Ouderkerk Gering NE	President & Director -0-	750 Dir Fee 1500	-0-	-0-
Tom Holyoke Scottsbluff NE	Secretary & Director -0-	750 Dir Fee 1500	-0-	-0-
Dale John Gering NE	V. President & Director 5	750 Dir Fee 4852	-0-	-0-
James Emery Gering NE	Manager & Director 10	750 Dir Fee 21148	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions.	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	376349
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	1384325
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions) . . . . .	<b>1c</b>	1209898
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2970572
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	-0-
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2970572
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	44559
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2926013
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	146301

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	146301
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5 . . . . .	<b>2a</b>	611
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	611
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	145690
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	145690
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	145690

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	164986
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	164986
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	611
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	164375

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				145690
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only . . . . .			11313	
<b>b</b> Total for prior years: 20____, 20____, 20____		-0-		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .				
<b>b</b> From 2005 . . . . .				
<b>c</b> From 2006 . . . . .				
<b>d</b> From 2007 . . . . .				
<b>e</b> From 2008 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	-0-			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>164986</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			11313	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		-0-		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	-0-			
<b>d</b> Applied to 2009 distributable amount . . . . .				145690
<b>e</b> Remaining amount distributed out of corpus . . . . .	7983			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	-0-			-0-
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	7983			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		-0-		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		-0-		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		-0-		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			-0-	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				-0-
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	-0-			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	-0-			
<b>9</b> <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a . . . . .	7983			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .				
<b>b</b> Excess from 2006 . . . . .				
<b>c</b> Excess from 2007 . . . . .				
<b>d</b> Excess from 2008 . . . . .				
<b>e</b> Excess from 2009 . . . . .	7983			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .			N/A		
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
*None*
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
*None*
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p><i>Schedule Attached</i></p>				<p><i>155906</i></p>
<p><b>Total</b> . . . . . ▶ <b>3a</b></p>				<p><i>155906</i></p>
<p>b Approved for future payment</p> <p><i>Schedule Attached</i></p>				<p><i>165000</i></p>
<p><b>Total</b> . . . . . ▶ <b>3b</b></p>				<p><i>165000</i></p>





C.W. YOUNT FOUNDATION, INC.  
CONTINUATION OF FUNDS STATEMENT

CHARITABLE AND ADMINISTRATIVE ACTIVITIES:

PVNB Checking Account	\$	178	
RBC Wealth Management – Dividends/Interest		13687	
Prudent Global Income		-0-	
<b>Total Revenues</b>		<u>\$ 13865</u>	

*2010  
Estimate*

Contributions and Grants Paid During 2009 as Approved at  
December 2008 Board Meeting:

WNCC Foundation	\$	25000	
Panhandle Community Services		6000	
Scottsbluff Public Library		7500	
Habitat for Humanity		2500	
GO Baseball		3000	
Gering Cemetery Board		500	
Summit Christian College		12000	
Christian Heritage Children's Homes		5000	
Boy Scouts		1000	
North Platte Valley Museum		6000	
Farm & Ranch Museum		6000	
Central Church of Christ		3000	
Gering Methodist		3000	
Camp Rock		3500	
Camp Scott		2000	
Scottsbluff Red Cross		1500	
Cedar Canyon School		1500	
Nebraska Humanities Council		1000	
Oregon Trail Days Association		<u>750</u>	
<b>Subtotal – Board Grants</b>		<u>\$ 90750</u>	

*2,500*

Plus: ~~December 2009 Board Meeting Grants~~  
(List Attached)

*13500*

\$ 13000

*100000*

*11150*

Scholarships paid WNCC	\$	25206	
Scholarship paid UNMC		3000	
Gering High School Awards		<u>4000</u>	
<b>Subtotal – Scholarships</b>		<u>\$ 32206</u>	

*35000  
3000  
4000  
42000*

Contributions Paid During Year:

Keep Scottsbluff-Gering Beautiful	\$	100	
Elks Christmas Baskets		1000	
Jaycees Fireworks Show		250	
Scottsbluff-Gering Soup Kitchens		2400	
Gering Methodist Soup Kitchen		600	
Scottsbluff Methodist Mexico Fund		1000	
Kiwanus Riverside Park Playground		5250	
Emmaus \$1000, Gering Girls Softball \$ 500, MD Association \$ 100		1600	
YMCA Fund Drive		1500	
City of Gering for Trees (Golf Course and Caboose Area Project)		750	
Camp Norwesca		<u>5000</u>	
<b>Subtotal – Contributions</b>		<u>\$ 18850</u>	

*100  
1000  
250  
2400  
600  
1000  
-0-  
-0-  
1500  
-0-  
5000  
11850*

**TOTAL GRANTS AND CONTRIBUTIONS**

\$ 155406  
155906

165000

C.W. YOUNT FOUNDATION, INC  
GRANTS APPROVED AT BOARD MEETING  
DECEMBER 15, 2009

1) DOVES (domestic violence aid)	\$	500
2) CASA (Court-appointed special advocates)	\$	1000
3) PANHANDLE DAY CARE (building repairs)	\$	2500
4) UNITED WAY	\$	1000
5) SUMMIT CHRISTIAN COLLEGE	\$	
6) NORTH PLATTE VALLEY MUSEUM	\$	2000
7) RED CROSS	\$	2000
8) <i>Scottsbluff Methodist Mexico Fd</i>		1000
9) <i>Salvation Army</i>		2000
10) <i>Habitat for Humanity</i>		1000
11) <i>Community Action Program - Emergency Fd</i>		500
12)		
	\$	<del>13200</del> 13500

**ASSET DEPRECIATION SHORT REPORT**  
**C. W. Yount Foundation, Inc. Dec. 31, 2009**

Sorted ASSET A/C#  
 Method 1-FEDERAL-Std Conv Applied

Range 1100 - 1500  
 Include All assets

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
						Beg A/Depr	Curr Depr	End A/Depr
<b>ASSET A/C#: 1100 - EQUIPMENT</b>								
08/01/97	D2 Cat	SL/ 7 00	4,000 00	0 00	4,000 00	4,000 00	0 00	4,000 00
08/01/97	Mower, Sprayer, etc	SL/ 7 00	500 00	0 00	500 00	500 00	0 00	500 00
08/01/97	Oil Equipment	SL/ 7 00	83,970 00	0 00	83,970 00	83,970 00	0 00	83,970 00
06/01/98	Pickup	SL/ 7 00	1,800 00	0 00	1,800 00	1,800 00	0 00	1,800 00
07/18/00	Loader Tractor	MSL/ 7 00	3,500 00	0 00	3,500 00	3,500 00	0 00	3,500 00
05/01/01	Sprayer	MSL/ 7 00	313 95	0 00	313 95	313 95	0 00	313 95
09/15/01	Generator	MSL/ 7 00	525 00	0 00	525 00	525 00	0 00	525 00
04/25/02	Air Compressor	MSL/ 7 00	1,078 17	0 00	1,078 17	1,001 13	77 04	1,078 17
06/07/04	Irrigation Pipe	M*150/ 7 00	1,479 41	0 00	1,479 41	1,026 38	181 21	1,207 59
08/04/04	Generator	M*150/ 7 00	1,282 21	0 00	1,282 21	889 57	157 06	1,046 63
07/25/06	Gated Pipe	M*150/ 7 00	5,709 66	0 00	5,709 66	2,562 48	699 37	3,261 85
06/15/07	2400' Gated Pipe	MA150/ 7 00	5,250 00	0 00	5,250 00	1,566 96	789 22	2,356 18
04/22/09 A	Stock Tank	MSL/ 7 00	490 03	0 00	490 03	0 00	35 00	35 00
Grand totals 1100 - EQUIPMENT (13 assets)			109,898 43	0 00	109,898 43	101,655 47	1,938 90	103,594 37
<b>ASSET A/C#: 1200 - VEHICLES</b>								
07/20/09 A	'96 Ford F150	MSL/ 5 00	4,215 80	0 00	4,215 80	0 00	421 58	421 58
Grand totals 1200 - VEHICLES (1 assets)			4,215 80	0 00	4,215 80	0 00	421 58	421 58
<b>ASSET A/C#: 1300 - BUILDINGS &amp; IMPROVEMENTS</b>								
04/01/78	Farm House w/ Garage	SL/35 00	20,000 00	0 00	20,000 00	20,000 00	0 00	20,000 00
04/01/78	1000' Concrete Ditch	SL/20 00	2,000 00	0 00	2,000 00	2,000 00	0 00	2,000 00
07/01/81	Machine Shed 40 x 90	SL/15 00	7,958 81	0 00	7,958 81	7,958 81	0 00	7,958 81
07/01/82	Grading	SL/15 00	162 40	0 00	162 40	162 40	0 00	162 40
01/28/84	Bldg Doors	SL/15 00	2,264 00	0 00	2,264 00	2,264 00	0 00	2,264 00
04/25/84	Tractor Shed Floor	SL/15 00	130 21	0 00	130 21	130 21	0 00	130 21
08/01/97	Pipeline, pumps, 3 tanks	SL/ 7 00	5,000 00	0 00	5,000 00	5,000 00	0 00	5,000 00
08/01/97	2 Windmills & tanks	SL/ 7 00	3,000 00	0 00	3,000 00	3,000 00	0 00	3,000 00
08/01/97	10 mi Fence	SL/ 7 00	40,000 00	0 00	40,000 00	40,000 00	0 00	40,000 00
08/01/97	House & Garage	SL/ 7 00	54,660 00	0 00	54,660 00	54,660 00	0 00	54,660 00
08/01/97	Attached B&C Steel Bldg	SL/ 7 00	9,600 00	0 00	9,600 00	9,600 00	0 00	9,600 00
08/01/97	Quonset	SL/ 7 00	10,400 00	0 00	10,400 00	10,400 00	0 00	10,400 00
08/01/97	Pole Shed	SL/ 7 00	3,150 00	0 00	3,150 00	3,150 00	0 00	3,150 00
08/01/97	Cement Ditch (home)	SL/ 7 00	2,000 00	0 00	2,000 00	2,000 00	0 00	2,000 00
08/01/97	Cement Ditch (Rein)	SL/ 7 00	8,000 00	0 00	8,000 00	8,000 00	0 00	8,000 00
08/01/01	Livestock Pump	MSL/ 7 00	1,013 29	0 00	1,013 29	1,013 29	0 00	1,013 29
09/15/01	Cattle Shed Metal	MSL/ 7 00	1,366 98	0 00	1,366 98	1,366 98	0 00	1,366 98
03/01/03	Cattle Shed	MSL/ 7 00	4,314 99	0 00	4,314 99	3,390 36	616 43	4,006 79
Grand totals 1300 - BUILDINGS & IMPROVEMENTS (18 assets)			175,020 68	0 00	175,020 68	174,096 05	616 43	174,712 48
<b>ASSET A/C#: 1400 - REAL ESTATE</b>								
04/01/78 I	Farmland (134A x \$ 1120)	SL/99 00	150,000 00	0 00	0 00	0 00	0 00	0 00
08/01/97 I	Oil Royalty Interest	MSL/99 00	37,980 00	0 00	0 00	0 00	0 00	0 00
08/01/97 I	Ranch & Farmland (Estate)	MSL/99 00	702,190 00	0 00	702,190 00	0 00	0 00	0 00
Grand totals 1400 - REAL ESTATE (3 assets)			890,170 00	0 00	702,190 00	0 00	0 00	0 00
<b>ASSET A/C#: 1500 - HOUSE RENTALS</b>								
05/01/01	Dishwasher	MSL/ 7 00	378 95	0 00	378 95	378 95	0 00	378 95
09/15/01	Carpet	MSL/ 7 00	585 84	0 00	585 84	585 84	0 00	585 84
Grand totals 1500 - HOUSE RENTALS (2 assets)			964 79	0 00	964 79	964 79	0 00	964 79

ASSET DEPRECIATION SHORT REPORT  
**C. W. Yount Foundation, Inc. Dec. 31, 2009**

Sorted ASSET A/C#  
 Method 1-FEDERAL-Std Conv Applied

Range 1100 - 1500  
 Include All assets

Date Acq	Description	Meth/Life	Cost	Section 179	Depr Basis	Includes Section 179		
						Beg A/Depr	Curr Depr	End A/Depr
Grand totals for all accounts: (37 assets)			1,180,269 70	0 00	992,289 70	276,716 31	2,976 91	279,693 22

Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, MQ - Mid Quarter Applied

Additional Summary Statistics:	Cost	Curr Yr 179	Prior Yr 179	Depr Basis	Beg A/Depr	Curr Depr	Ending A/Depr	Net Book Val
Grand Totals for All Assets	1,180,269 70	0 00	0 00	992,289 70	276,716 31	2,976 91	279,693 22	900,576 48
Less Inactive Assets	890,170 00	0 00	0 00	702,190 00	0 00	0 00	0 00	890,170 00
Disposed Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Traded Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Net Totals (Active Assets)	290,099 70	0 00	0 00	290,099 70	276,716 31	2,976 91	279,693 22	10,406 48
<b>Total Additional First Year Depreciation Taken at 30% Rate:</b>				<b>0.00</b>				
<b>Total Additional First Year Depreciation Taken at 50% Rate:</b>				<b>0.00</b>				
<b>Total Additional First Year Depreciation Taken:</b>				<b>0.00</b>				

C. W. Youst Foundation, Inc.

47-0600603

Form 990-PF					70 Page 1
Part 1, Line 16 (b) Emergency Tax Service					755
Line 18 - Taxes:					
Oil Ad Valorem		8753			
Irrigation		13677			
Pickup		74			
Foreign Tax		830			
Excise Tax		1573			
Occupation Tax - AFE		20			24927
Line 23 - Other Expenses:					
<u>Oil Production</u>					
Repairs		29059			
Pumping		16200			
Utilities + Propane		36217			
Insurance + Bond		1220			
Supplies		476			
Secretarial		1170	84342		
<u>Farm + Ranch</u>					
Repairs		6396			
Insurance		7952			
Fertilizer		18321			
Chemicals + Spray		4374			
Fuel		775			
Utilities		1421			
Machine Hire		1275	40514		
<u>Administration</u>					
PO + Safe Deposits		121			
Wire Fees + Bank Services		105			
Signage		54	280		125136