Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation
ARTICLE FIVE CHARITABLE TRUST U/T/A DTD 4/4/94 BURTON M. ABRAMS, GRANTOR

A Employer identification number
55-6172709

Number and street (or P O box number if mail is not delivered to street address) Room/suite
89 HEADQUARTERS PLAZA, N TOWER, 14TH FL

B Telephone number
(973) 993-1738

City or town, state, and ZIP code
MORRISTOWN, NJ 07960

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 201,083.10

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,309.39	3,307.99		Statement 1
	4 Dividends and interest from securities	245,045.02	210,975.30		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<640,916.32>			
	b Gross sales price for all assets on line 6a 3,468,284.18				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	<392,561.91>	214,283.29		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.00	0.00		0.00
	14 Other employee salaries and wages	17,500.00	4,375.00		13,125.00
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	30,408.70	15,204.35		15,204.35
	b Accounting fees Stmt 4	36,744.91	18,372.46		18,372.45
	c Other professional fees Stmt 5	23,498.56	23,498.56		0.00
	17 Interest				
	18 Taxes Stmt 6	9,078.62	7,511.77		2,571.75
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	4,615.22	3,657.35		957.87
	24 **Total operating and administrative expenses** Add lines 13 through 23	121,846.01	72,619.49		50,231.42
	25 Contributions, gifts, grants paid	14526246.42			14526246.42
	26 **Total expenses and disbursements.** Add lines 24 and 25	14648092.43	72,619.49		14576477.84
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<15040654.34>			
	b **Net investment income** (if negative, enter -0-)		141,663.80		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,279,052.20	201,083.10	201,083.10
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations	5,225,524.54		
	b Investments - corporate stock	7,011,483.73		
	c Investments - corporate bonds	532,363.03		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	178,604.00		
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	200.00	0.00	0.00
	16 **Total assets** (to be completed by all filers)	15,227,227.50	201,083.10	201,083.10
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	15,227,227.50	201,083.10	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	15,227,227.50	201,083.10	
	31 **Total liabilities and net assets/fund balances**	15,227,227.50	201,083.10	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,227,227.50
2	Enter amount from Part I, line 27a	2	<15040654.34>
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	20,632.96
4	Add lines 1, 2, and 3	4	207,206.12
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	6,123.02
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	201,083.10

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	XEROX CORP SECURITIES LITIGATION SETTLEMENT	P		
b	SEE STATEMENTS ATTACHED (SHORT TERM)	P	Various	Various
c	SEE STATEMENTS ATTACHED (LONG TERM)	P	Various	Various
d	Capital Gains Dividends			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,216.44			3,216.44
b	1,561,748.21		1,771,751.42	<210,003.21>
c	1,902,796.78		2,337,449.08	<434,652.30>
d	522.75			522.75
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,216.44
b				<210,003.21>
c				<434,652.30>
d				522.75
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<640,916.32>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	232,160.45	15,442,257.06	.015034
2007	1,211,545.87	17,666,124.01	.068580
2006	1,190,583.46	14,956,805.67	.079601
2005	787,250.20	14,105,127.11	.055813
2004			

2	**Total** of line 1, column (d)	2	.219028
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054757
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,952,382.95
5	Multiply line 4 by line 3	5	709,233.63
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,416.64
7	Add lines 5 and 6	7	710,650.27
8	Enter qualifying distributions from Part XII, line 4	8	14,576,477.84

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,416.64
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.00
3	Add lines 1 and 2	3	1,416.64
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.00
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,416.64
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 5,991.66		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,991.66
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,575.02
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 4,575.02 **Refunded** ▶	11	0.00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0.00 (2) On foundation managers. ▶ $ 0.00			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.00			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ JUDITH R. FEDER, TRUSTEE Telephone no. ▶ (973) 993-1738

Located at ▶ 928 EAST 10TH STREET, BROOKLYN, NY ZIP+4 ▶ 11230

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUDITH R. FEDER, ESQ. 928 EAST 10TH STREET BROOKLYN, NY 11230	TRUSTEE 0.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.00

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	11,973,573.43
b	Average of monthly cash balances		1b	997,449.93
c	Fair market value of all other assets		1c	178,604.00
d	**Total** (add lines 1a, b, and c)		1d	13,149,627.36
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.00		
2	Acquisition indebtedness applicable to line 1 assets		2	0.00
3	Subtract line 2 from line 1d		3	13,149,627.36
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	197,244.41
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	12,952,382.95
6	**Minimum investment return** Enter 5% of line 5		6	647,619.15

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	647,619.15
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,416.64		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,416.64
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	646,202.51
4	Recoveries of amounts treated as qualifying distributions		4	0.00
5	Add lines 3 and 4		5	646,202.51
6	Deduction from distributable amount (see instructions)		6	0.00
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	646,202.51

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,576,477.84
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,576,477.84
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,416.64
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	14,575,061.20

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				646,202.51
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.00	
b Total for prior years: _____, _____, _____		0.00		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 276,312.19				
d From 2007 347,769.83				
e From 2008				
f **Total** of lines 3a through e	624,082.02			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 14576477.84				
a Applied to 2008, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2009 distributable amount				646,202.51
e Remaining amount distributed out of corpus	13,930,275.33			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,554,357.35			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.00		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.00			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	14,554,357.35			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 276,312.19				
c Excess from 2007 347,769.83				
d Excess from 2008				
e Excess from 2009 13930275.33				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SLOAN-KETTERING INSTITUTE FOR CANCER RESEARCH 1275 YORK AVE. NEW YORK, NY 10021			MEDICAL RESEARCH	14526246
Total			▶ 3a	14526246
b *Approved for future payment*				
None				
Total			▶ 3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,309.39	
4 Dividends and interest from securities			14	245,045.02	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<640,916.32>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.00		<392,561.91>	0.00
13 Total Add line 12, columns (b), (d), and (e)				13	<392,561.91>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Judith R Feder — Signature of officer or trustee | 7/21/10 — Date | TRUSTEE — Title

Paid Preparer's Use Only

Preparer's signature: Elizabeth A. Smith | Date: 7-8-10 | Check if self-employed ☐ | Preparer's identifying number: 06-1413357

Firm's name (or yours if self-employed), address, and ZIP code: ELIZABETH A. SMITH, INC. P.O. BOX 3002 MILFORD, CT 06460 | EIN | Phone no. (203) 878-5106

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
MORGAN STANLEY A/C #622047011	82.20
MORGAN STANLEY A/C #622047012	10.47
MORGAN STANLEY A/C #622047018	16.16
MORGAN STANLEY A/C #622047024	33.59
MORGAN STANLEY A/C #622047025	2,394.06
MORGAN STANLEY A/C #622055124	20.52
MORGAN STANLEY A/C #622055127	3.64
UBS A/C #NE 08467	158.31
UBS A/C #NE 08469	451.10
UBS A/C #NE 08470	39.31
UBS A/C #NE 08472	24.58
UBS A/C #NE 08474	12.76
UBS A/C #NE 08476	48.17
UBS A/C #NE 08479	14.52
Total to Form 990-PF, Part I, line 3, Column A	3,309.39

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
MORGAN STANLEY A/C #622047011	5,144.10	107.74	5,036.36
MORGAN STANLEY A/C #622047012	3,106.79	0.00	3,106.79
MORGAN STANLEY A/C #622047018	12,611.36	0.00	12,611.36
MORGAN STANLEY A/C #622047024	7,201.42	0.00	7,201.42
MORGAN STANLEY A/C #622047024 - ACCRUED INTEREST PAID	<17.89>	0.00	<17.89>
MORGAN STANLEY A/C #622047025	49,785.48	0.00	49,785.48
MORGAN STANLEY A/C #622055124	15,549.93	0.00	15,549.93
MORGAN STANLEY A/C #622055127	4,797.95	2.69	4,795.26
UBS A/C #NE 08467	16,722.96	412.05	16,310.91
UBS A/C #NE 08469	79,475.16	0.00	79,475.16
UBS A/C #NE 08469 - ACCRUED INTEREST PAID	<14,922.26>	0.00	<14,922.26>
UBS A/C #NE 08470	28,158.18	0.00	28,158.18
UBS A/C #NE 08472	5,550.44	0.00	5,550.44
UBS A/C #NE 08474	14,447.01	0.00	14,447.01
UBS A/C #NE 08476	16,651.42	0.00	16,651.42
UBS A/C #NE 08476 - ACCRUED INTEREST PAID	<6,082.15>	0.00	<6,082.15>
UBS A/C #NE 08476 - OID	539.70	0.00	539.70
UBS A/C #NE 08479	6,848.17	0.27	6,847.90
Total to Fm 990-PF, Part I, ln 4	245,567.77	522.75	245,045.02

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	30,408.70	15,204.35		15,204.35
To Fm 990-PF, Pg 1, ln 16a	30,408.70	15,204.35		15,204.35

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	36,744.91	18,372.46		18,372.45
To Form 990-PF, Pg 1, ln 16b	36,744.91	18,372.46		18,372.45

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	23,498.56	23,498.56		0.00
To Form 990-PF, Pg 1, ln 16c	23,498.56	23,498.56		0.00

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAYROLL TAXES	2,009.80	502.45		2,512.25
FOREIGN TAXES	5,064.32	5,064.32		0.00
EXCISE TAX	1,945.00	1,945.00		0.00
MTA-305 TAX	59.50	0.00		59.50
To Form 990-PF, Pg 1, ln 18	9,078.62	7,511.77		2,571.75

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SUPPLIES	29.23	7.31		21.92
INVESTMENT EXPENSES	2,827.97	2,827.97		0.00
BANK CHARGES	102.00	25.50		76.50
STORAGE	1,145.93	286.48		859.45
ADR FEES	510.09	510.09		0.00
To Form 990-PF, Pg 1, ln 23	4,615.22	3,657.35		957.87

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 8

Description	Amount
ADJUSTMENT - ABN AMRO CAPITAL VII DIVIDEND	760.00
ADJUSTMENT - 2008 INCOME RECEIVED IN 2009	5,278.08
BASIS OF SECURITIES SOLD - FORMS 1099 VS. ACCOUNTING	5,016.93
ADJUSTMENT - NONTAXABLE DISTRIBUTIONS	9,265.43
ADJUSTMENT - ALCOA INC DIVIDEND	170.00
ADJUSTMENT - GNMA 5% 11/20/31 INTEREST	142.51
ADJUSTMENT	0.01
Total to Form 990-PF, Part III, line 3	20,632.96

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 9

Description	Amount
ADJUSTMENT - HUTCHISON TELE STOCK DISTRIBUTION REPORTED AS INCOME	4,552.80
ADJUSTMENT - U.S. TREASURY OID	539.70
ADJUSTMENT - INCOME RECEIVED IN 2010, REPORTED IN 2009	11.45
ADJUSTMENT - URD DIVIDEND	1,019.07
Total to Form 990-PF, Part III, line 5	6,123.02

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

SHORT TERM	Proceeds	Costs	Gain/Loss
MORGAN STANLEY A/C #622047011	-	-	-
MORGAN STANLEY A/C #622047012	11,862 94	21,547 07	(9,684.13)
MORGAN STANLEY A/C #622047018	25,556 85	27,836 17	(2,279.32)
MORGAN STANLEY A/C #622047024	25,768 05	41,622.72	(15,854.67)
MORGAN STANLEY A/C #622047025	-	-	-
MORGAN STANLEY A/C #622055124	327 90	330.16	(2.26)
MORGAN STANLEY A/C #622055127	56,577 89	70,966 22	(14,388 33)
UBS A/C #08467	19,265.21	20,904 24	(1,639.03)
UBS A/C #08469	-	-	-
UBS A/C #08470	91,000 28	105,983.70	(14,983 42)
UBS A/C #08472	463,802 57	540,687 47	(76,884 90)
UBS A/C #08474	95,916 82	149,316.10	(53,399 28)
UBS A/C #08476	619,443 82	600,840.62	18,603 20
UBS A/C #08479	152,225.88	191,716 95	(39,491 07)
Total Short Term	1,561,748 21	1,771,751.42	(210,003 21)

LONG TERM			
MORGAN STANLEY A/C #622047011	14,427 16	14,773.35	(346 19)
MORGAN STANLEY A/C #622047012	33,462 69	34,271.04	(808 35)
MORGAN STANLEY A/C #622047018	45,256.32	64,895 95	(19,639 63)
MORGAN STANLEY A/C #622047024	31,932 96	63,322 31	(31,389.35)
MORGAN STANLEY A/C #622047025	135,381 02	135,381 02	-
MORGAN STANLEY A/C #622055124	331,859 43	315,408 80	16,450 63
MORGAN STANLEY A/C #622055127	33,326 37	45,208.01	(11,881 64)
UBS A/C #08467	27,496 12	37,599 31	(10,103 19)
UBS A/C #08469	493,337 54	493,337.54	-
UBS A/C #08470	59,718.32	91,856.15	(32,137.83)
UBS A/C #08472	323,749 89	526,309 77	(202,559.88)
UBS A/C #08474	145,069 02	269,127.97	(124,058.95)
UBS A/C #08476	168,482.99	171,175 18	(2,692.19)
UBS A/C #08479	59,296 95	74,782 68	(15,485 73)
Total Long Term	1,902,796 78	2,337,449 08	(434,652 30)

Total Short and Long Term	**3,464,544.99**	**4,109,200.50**	**(644,655.51)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622047011

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
50	AMEREN CORP	09/21/06	01/23/09	1,639.28	2,642 69	(1,003 41)
104	AMEREN CORP	09/21/06	02/18/09	2,761.91	5,496 79	(2,734.88)
14	AON CORP	11/16/04	02/05/09	522 00	292 88	229.12
85	AON CORP	11/16/04	02/18/09	3,340 97	1,778 20	1,562 77
77	AON CORP	08/04/05	02/18/09	3,026.53	2,286.88	739 65
12	AON CORP	03/20/06	02/18/09	471.67	497 18	(25 51)
20	AON CORP	10/03/06	02/18/09	786.11	671 00	115 11
37	NOBLE ENERGY INC	11/16/04	02/19/09	1,858 76	1,087 80	770 96
SPDR GOLD TRUST - RETURN OF PRINCIPAL			VARIOUS	19.93	19.93	-
Total Long Term				14,427 16	14,773.35	(346 19)

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622047012

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
67	AMAZON COM INC	02/01/08	01/30/09	3,936.73	5,005 27	(1,068 54)
29	AMAZON COM INC	02/28/08	01/30/09	1,703 96	1,989 12	(285 16)
303	CHESAPEAKE ENERGY CORP	02/22/08	01/09/09	5,060 80	13,244 13	(8,183 33)
60	SCHERING PLOUGH CORP	02/21/08	02/13/09	1,161.45	1,308.55	(147 10)
Total Short Term				11,862 94	21,547 07	(9,684 13)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
1	GENENTECH INC	10/04/06	01/30/09	81.08	82 28	(1 20)
56	GENENTECH INC	10/10/06	01/30/09	4,540 47	4,834 31	(293 84)
33	GENENTECH INC	04/03/07	01/30/09	2,675 63	2,736 63	(61 00)
1	GOOGLE INC CL A	02/28/06	01/09/09	316 32	372.42	(56 10)
10	GOOGLE INC CL A	03/17/06	01/09/09	3,163 19	3,392.36	(229 17)
9	GOOGLE INC CL A	07/27/06	01/09/09	2,846.87	3,418 86	(571 99)
7	GOOGLE INC CL A	08/11/06	01/09/09	2,214 23	2,600 41	(386 18)
1	GOOGLE INC CL A	08/21/06	01/09/09	316.32	377 63	(61 31)
7	SCHERING PLOUGH CORP	02/05/08	02/13/09	135 50	142 41	(6 91)
222	SCHERING PLOUGH CORP	02/06/08	02/13/09	4,297 38	4,526 94	(229 56)
71	TEVA PHARMACEUTICALS ADR	01/08/08	02/18/09	3,282 08	3,460.52	(178 44)
56	TEVA PHARMACEUTICALS ADR	01/14/08	02/18/09	2,588.68	2,655 02	(66 34)
37	THERMO FISHER SCIENTIFIC	08/04/05	02/05/09	1,416.30	1,151 67	264.63
50	THERMO FISHER SCIENTIFIC	08/17/05	02/05/09	1,913.92	1,586 18	327.74
16	THERMO FISHER SCIENTIFIC	08/19/05	02/05/09	612.45	505.99	106 46
80	THERMO FISHER SCIENTIFIC	10/06/05	02/05/09	3,062 27	2,427.41	634 86
Total Long Term				33,462 69	34,271 04	(808.35)

Total Short and Long Term	**45,325.63**	**55,818.11**	**(10,492.48)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622047018

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
1,250	ERICSSON LM TEL ADR CL B	03/04/08	02/20/09	10,474 06	12,764.19	(2,290 13)
245	ERICSSON LM TEL ADR CL B	07/02/08	02/20/09	2,052 91	2,631 37	(578.46)
50	INTL BUSINESS MACHINES	10/28/08	02/20/09	4,408.88	4,071.70	337 18
380	LINEAR TECHNOLOGY	10/22/08	02/24/09	8,350.64	7,998 24	352 40
15	MICROSOFT CORP	10/14/08	02/20/09	270 36	370 67	(100 31)
Total Short Term				25,556 85	27,836 17	(2,279 32)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
270	ANALOG DEVICES INC	08/29/06	02/20/09	5,193 31	8,092 31	(2,899 00)
380	EMBARQ CORP	11/20/06	02/13/09	13,870.91	19,257.57	(5,386 66)
75	INTEL CORP	03/27/06	02/20/09	964.51	1,485 00	(520.49)
70	INTEL CORP	10/03/06	02/20/09	900 21	1,428 70	(528 49)
350	LINEAR TECHNOLOGY	12/28/06	02/20/09	7,759 35	10,613 40	(2,854 05)
165	LINEAR TECHNOLOGY	12/28/06	02/24/09	3,625 94	5,003.46	(1,377 52)
570	LINEAR TECHNOLOGY	01/11/07	02/24/09	12,525.96	18,436 99	(5,911 03)
25	XILINX INC	11/08/07	02/20/09	416.13	578 52	(162 39)
Total Long Term				45,256.32	64,895 95	(19,639.63)
Total Short and Long Term				**70,813.17**	**92,732.12**	**(21,918.95)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622047024

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
132	ALLIANZ SE ADS	03/25/08	01/15/09	1,096 24	2,477.49	(1,381 25)
345	ALLIANZ SE ADS	10/14/08	01/15/09	2,865.17	4,039 50	(1,174 33)
336	ALLIANZ SE ADS	10/22/08	01/15/09	2,790 43	2,971.89	(181.46)
695	BANCO SANTANDER S A	10/14/08	01/20/09	4,842 73	9,959 28	(5,116 55)
1,265	BANCO SANTANDER S A	10/22/08	01/20/09	8,814 47	13,660 10	(4,845 63)
55	HSBC HOLDINGS PLC	10/22/08	01/14/09	2,300.95	3,607 45	(1,306.50)
99	PRUDENTIAL PLC ADR	10/14/08	02/24/09	766 23	1,568 72	(802 49)
108	VODAFONE GROUP PLC	06/05/08	01/08/09	2,291.83	3,338 29	(1,046.46)
Total Short Term				25,768 05	41,622 72	(15,854 67)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
500	BANCO SANTANDER S.A.	10/19/07	01/20/09	3,483.98	10,226 80	(6,742 82)
69	DIAGEO PLC SPON ADR	11/16/04	02/13/09	3,492 56	3,855.03	(362 47)
116	HSBC HOLDINGS PLC	10/03/06	01/14/09	4,852 90	10,617 48	(5,764 58)
83	NESTLE SPON ADR	11/16/04	02/13/09	2,679 24	2,158.00	521 24
129	PRUDENTIAL PLC ADR	07/20/07	01/14/09	1,311 20	3,886 64	(2,575 44)
155	PRUDENTIAL PLC ADR	08/03/07	01/14/09	1,575.47	4,501 75	(2,926 28)
10	PRUDENTIAL PLC ADR	08/03/07	02/24/09	77 40	290 44	(213.04)
150	PRUDENTIAL PLC ADR	10/01/07	02/24/09	1,160 95	4,728 62	(3,567 67)
405	PRUDENTIAL PLC ADR	12/11/07	02/24/09	3,134.56	12,011.81	(8,877 25)
479	VODAFONE GROUP PLC	10/03/06	01/08/09	10,164 70	11,045 74	(881 04)
Total Long Term				31,932 96	63,322 31	(31,389 35)

Total Short and Long Term	**57,701.01**	**104,945.03**	**(47,244.02)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622047025

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
	GNMA POOL 003645 - RETURN OF PRINCIPAL	VARIOUS	VARIOUS	8,229.31	8,229 31	-
	GNMA POOL 003658 - RETURN OF PRINCIPAL	VARIOUS	VARIOUS	26,344 85	26,344.85	-
	GNMA POOL 621289 - RETURN OF PRINCIPAL	VARIOUS	VARIOUS	27,318 10	27,318.10	-
	GNR 2004-102DA - RETURN OF PRINCIPAL	VARIOUS	VARIOUS	73,488.76	73,488 76	-
	Total Long Term			135,381.02	135,381 02	-

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622055124

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
47 86	FNMA POOL 888276	04/16/08	01/25/09	47 86	48.19	(0 33)
121 98	FNMA POOL 888276	04/16/08	02/25/09	121 98	122 82	(0 84)
158 06	FNMA POOL 888276	04/16/08	03/25/09	158.06	159 15	(1 09)
Total Short Term				327 90	330 16	(2 26)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
303,000	FHLMC 5 625% 3/15/11	10/25/2007	2/19/2009	327,297 57	310,934 29	16,363 28
209 89	FNMA POOL 256022	10/24/06	01/25/09	209.89	205.59	4 30
514 37	FNMA POOL 256022	10/24/06	02/25/09	514 37	503.84	10 53
870 59	FNMA POOL 256022	10/24/06	03/25/09	870 59	852 77	17 82
497.18	FNMA POOL 735141	10/09/07	01/25/09	497.18	488 01	9 17
991 69	FNMA POOL 735141	10/09/07	02/25/09	991 69	973 41	18 28
1,478 14	FNMA POOL 735141	10/09/07	03/25/09	1,478.14	1,450 89	27 25
Total Long Term				331,859 43	315,408 80	16,450 63

Total Short and Long Term	**332,187.33**	**315,738.96**	**16,448.37**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

MORGAN STANLEY A/C #622055127

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
75	A G C O CORP	08/22/08	01/14/09	1,589 48	4,561 21	(2,971 73)
170	A G C O CORP	10/22/08	01/14/09	3,602 82	4,191 86	(589 04)
24	AETNA INC	04/14/08	01/14/09	596 28	976 17	(379 89)
9	ANNALY CAPITAL MNGMT INC	04/14/08	01/14/09	139 43	141 01	(1 58)
9	BJ'S WHOLESALE CLUB	04/14/08	01/14/09	274.23	325.87	(51.64)
70	BORG WARNER INC	10/22/08	01/14/09	1,395 85	1,535 80	(139 95)
45	CF INDUSTRIES HOLDINGS	10/22/08	01/14/09	1,978 88	2,229 75	(250 87)
162	CINTAS CORP	12/18/08	01/14/09	3,687 51	4,241 47	(553.96)
8	ELI LILLY & CO	03/06/08	01/14/09	295.02	399 43	(104 41)
50	ENDO PHARMACEUTICLAS HLDS	07/17/08	01/14/09	1,077 33	1,252.30	(174.97)
11	HERBALIFE	01/18/08	01/14/09	232.02	440 09	(208 07)
85	HEWITT ASSOCIATES INC	10/22/08	01/14/09	2,416 38	2,279 87	136 51
72	HUDSON CITY BANCORP	08/22/08	01/14/09	964.53	1,289 84	(325.31)
340	MARATHON OIL CO	10/22/08	01/14/09	9,314.45	7,769.00	1,545 45
55	MEDCO HEALTH SOLUTIONS	05/21/08	01/14/09	2,291 72	2,680 45	(388 73)
90	NORTHERN TRUST CORP	10/22/08	01/14/09	4,228 38	4,664 16	(435 78)
62	OWENS ILLINOIS COM	07/17/08	01/14/09	1,417 26	2,836 10	(1,418 84)
8	OWENS ILLINOIS COM	10/22/08	01/14/09	182 87	160 06	22 81
12	PARKER HANNIFIN CORP	01/18/08	01/14/09	470 45	753 21	(282 76)
31	PARKER HANNIFIN CORP	07/17/08	01/14/09	1,215.34	2,110 27	(894.93)
74	PFIZER INC	06/19/08	01/15/09	1,252 13	1,317.60	(65 47)
56	PFIZER INC	07/17/08	01/15/09	947 56	1,030 25	(82 69)
52	PROLOGIS	02/08/08	01/14/09	586.21	2,970 08	(2,383 87)
10	PROLOGIS	05/20/08	01/14/09	112.73	633 24	(520.51)
10	PROLOGIS	06/19/08	01/14/09	112.73	582.89	(470.16)
16	PROLOGIS	07/17/08	01/14/09	180.37	809.40	(629 03)
16	SVB FINANCIAL CORP	08/22/08	01/14/09	375 59	883 06	(507 47)
35	SVB FINANCIAL CORP	10/22/08	01/14/09	821.60	1,676.50	(854 90)
140	TERRA INDUSTRIES INC	10/22/08	01/14/09	2,090 55	2,559 76	(469 21)
26	TJX COS INC	04/14/08	01/14/09	513.56	798 47	(284.91)
13	UST INC	05/20/08	01/06/09	903 50	700.97	202 53
140	UST INC	10/22/08	01/06/09	9,730 00	9,388 12	341 88
26	WARNACO GORUP INC	03/06/08	01/14/09	428.22	948 16	(519.94)
70	WARNACO GORUP INC	10/22/08	01/14/09	1,152.91	1,829 80	(676.89)
Total Short Term				56,577 89	70,966 22	(14,388 33)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
43	ACT LTD	10/09/06	01/14/09	2,083.48	2,409.72	(326 24)
49	ANNALY CAPITAL MNGMT	11/07/07	01/14/09	759.10	833 92	(74.82)
4	AUTOZONE INC	04/13/07	01/14/09	507 19	521 81	(14 62)
21	BORG WARNER INC	04/13/07	01/14/09	418.75	779 55	(360 80)
16	CENTURYTEL INC	10/09/06	01/14/09	419.74	638 88	(219 14)
16	CF INDUSTRIES HOLDINGS	08/27/07	01/14/09	703 60	994.07	(290.47)
1	CF INDUSTRIES HOLDINGS	12/12/07	01/14/09	43.97	91.30	(47 33)
93	ELI LILLY & CO	11/07/07	01/15/09	3,429.62	4,873.65	(1,444.03)
14	FIRSTENERGY CORP	10/09/06	01/14/09	644 40	796.32	(151 92)
13	LORILLARD INC	10/09/06	01/14/09	730 96	749 58	(18 62)

119	MARATHON OIL CO	10/09/06	01/14/09	3,260 06	4,627 88	(1,367.82)
16	MARATHON OIL CO	01/12/07	01/14/09	438.33	693 46	(255 13)
94	MERCK & CO	10/09/06	01/14/09	2,588.86	3,947 06	(1,358 20)
134	ORACLE CORP	04/13/07	01/14/09	2,202 58	2,480.35	(277 77)
31	PARKER HANNIFIN CORP	10/09/06	01/14/09	1,215 34	1,650.03	(434 69)
132	PFIZER INC	10/09/06	01/14/09	2,260 81	3,632 64	(1,371 83)
25	PFIZER INC	10/09/06	01/15/09	423 02	688.00	(264 98)
40	PFIZER INC	11/07/07	01/15/09	676.83	943 68	(266.85)
16	PROLOGIS	08/27/07	01/14/09	180.37	924 07	(743 70)
58	TERRA INDUSTRIES INC	09/21/07	01/14/09	866.08	1,737 97	(871 89)
38	UST INC	02/13/07	01/06/09	2,641.00	2,241 10	399 90
11	UST INC	05/15/07	01/06/09	764.50	613.75	150.75
23	AETNA INC	05/25/05	01/14/09	571.43	630 00	(58 57)
13	CHURCH & DWIGHT CO	05/25/05	01/14/09	672 80	392.41	280 39
47	PFIZER INC	05/25/05	01/15/09	795 27	1,293 91	(498 64)
325	WESTERN DIGITAL CORP	05/17/07	01/14/09	4,028.28	6,022.90	(1,994.62)
Total Long Term				33,326.37	45,208 01	(11,881 64)
Total Short and Long Term				**89,904.26**	**116,174.23**	**(26,269.97)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08467

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
70	PIONEER NATURE RES	10/22/08	04/02/09	1,230.61	2,030 00	(799 39)
100	SCHEIN HENRY INC	10/22/08	06/11/09	4,520.30	4,604.00	(83 70)
803	WEATHERFORD INTL LTD	VARIOUS	05/01/09	13,514 30	14,270 24	(755 94)
Total Short Term				19,265 21	20,904 24	(1,639 03)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
37	PIONEER NATURE RES	11/16/04	04/02/09	650 47	1,229.88	(579 41)
141	PIONEER NATURE RES	04/20/06	04/02/09	2,478 80	6,285 78	(3,806 98)
167	PIONEER NATURE RES	03/30/07	04/02/09	2,935.89	7,134 24	(4,198 35)
138	SCHEIN HENRY INC	11/16/04	06/11/09	6,238.02	4,457.75	1,780.27
150	SCHEIN HENRY INC	02/08/05	06/11/09	6,780.45	5,242.50	1,537 95
15	SCHEIN HENRY INC	10/03/06	06/11/09	678.05	743 85	(65 80)
20	SCHEIN HENRY INC	12/20/06	06/11/09	904.06	984 80	(80 74)
404	WEATHERFORD INTL LTD	06/26/07	05/01/09	6,799.22	11,489 35	(4,690.13)
SPDR GOLD TRUST - RETURN OF PRINCIPAL			VARIOUS	31 16	31.16	-
Total Long Term				27,496 12	37,599.31	(10,103 19)

Total Short and Long Term	**46,761.33**	**58,503.55**	**(11,742.22)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08469

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
125,000	NYS THRUWAY AUTH 5 5% 4/1/09	11/16/04	04/01/09	125,000 00	125,000.00	-
50,000	NYS THRUWAY AUTH 5% 4/1/09	11/16/04	04/01/09	50,000.00	50,000.00	-
150,000	PIONEER NATURE RES	11/16/04	06/01/09	150,000 00	150,000.00	-
GNMA PL 621289X - RETURN OF PRINCIPAL			VARIOUS	14,569 58	14,569.58	-
GNMA PL 113645M - RETURN OF PRINCIPAL			VARIOUS	17,483.05	17,483 05	-
GNMA PL 003658M - RETURN OF PRINCIPAL			VARIOUS	25,726.39	25,726 39	-
GNR 2004-102DA - RETURN OF PRINCIPAL			VARIOUS	110,558.52	110,558 52	-
Total Long Term				493,337 54	493,337.54	-

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income
UBS A/C #NE 08470

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
275	ADIDAS AG SPON ADR	10/22/08	05/05/09	4,705 32	5,128.75	(423 43)
67	ADIDAS AG SPON ADR	03/19/09	05/05/09	1,146.39	1,120 24	26 15
127	BARCLAYS PLC ADR	03/27/09	05/14/09	1,969 15	1,219 82	749 33
33	BG GROUP PLC SPON ADR	07/22/08	03/19/09	2,521.18	3,718 16	(1,196 98)
14	BG GROUP PLC SPON ADR	09/24/08	03/19/09	1,069.59	1,494 98	(425 39)
195	DIAGEO PLC	10/22/08	03/19/09	8,358.04	11,288 55	(2,930 51)
25	DIAGEO PLC	10/14/08	03/27/09	1,097 19	1,577 54	(480 35)
35	DIAGEO PLC	10/22/08	03/27/09	1,536 07	2,026 15	(490 08)
60	DIAGEO PLC	10/22/08	03/27/09	2,633 26	3,473 40	(840 14)
160	ENI SPA IT SPON ADR	10/22/08	03/19/09	6,141.24	6,587 33	(446 09)
595	GROUP DANONE SPON ADR	10/22/08	03/19/09	5,433 27	6,426 00	(992 73)
538	LM ERICSSON TELEFON CO	10/14/08	03/19/09	5,058 14	3,852 08	1,206.06
180	LM ERICSSON TELEFON CO	10/22/08	03/19/09	1,692 31	1,182 60	509 71
412	LM ERICSSON TELEFON CO	09/25/08	04/15/09	3,701 96	4,293 33	(591 37)
253	LM ERICSSON TELEFON CO	09/25/08	04/29/09	2,414.02	2,636 44	(222 42)
295	LM ERICSSON TELEFON CO	10/22/08	04/29/09	2,814 76	1,938.15	876 61
22	LM ERICSSON TELEFON CO	10/14/08	04/29/09	209.91	157.52	52 39
40	NOVARTIS AG SPON ADR	04/24/08	04/21/09	1,419 15	2,001 20	(582 05)
166	PRUDENTIAL PLC ADR	10/14/08	05/21/09	2,300.03	2,631.10	(331.07)
428	PRUDENTIAL PLC ADR	10/22/08	05/21/09	5,930.21	4,759.36	1,170 85
245	ROYAL DUTCH SHELL PLC	10/22/08	03/19/09	11,253 02	11,858 00	(604 98)
70	ROYAL DUTCH SHELL PLC	10/31/08	03/19/09	3,215 15	3,784.33	(569.18)
65	ROYAL DUTCH SHELL PLC	10/22/08	04/30/09	2,992 87	3,146 00	(153 13)
74	TELUS CORP	05/21/08	05/11/09	1,891.60	3,491 32	(1,599 72)
377	VODAFONE GROUP PLC	06/05/08	04/24/09	6,755.02	11,653.11	(4,898 09)
153	VODAFONE GROUP PLC	06/30/08	04/24/09	2,741.42	4,538 24	(1,796 82)
Total Short Term				91,000.27	105,983.70	(14,983 43)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
229	ADIDAS AG SPON ADR	11/09/06	05/05/09	3,918 25	5,589.89	(1,671.64)
70	ADIDAS AG SPON ADR	01/22/08	05/05/09	1,197 72	2,011 80	(814 08)
92	CANON INC ADR	11/16/04	03/19/09	2,604 50	3,152 23	(547 73)
15	DIAGEO PLC	11/16/04	03/27/09	658.32	838 05	(179 73)
95	DIAGEO PLC	10/03/06	03/27/09	4,169.34	6,792 50	(2,623 16)
452	GROUPE DANONE SPON ADR	01/17/08	03/19/09	4,127 46	7,893 73	(3,766 27)
31	LM ERICSSON TELEFON CO	07/10/07	04/15/09	278 55	659 11	(380 56)
38	NESTLE S A SPON ADR	11/16/04	03/19/09	1,220 17	988 00	232 17
135	NOVARTIS AG SPON ADR	07/11/06	04/21/09	4,789 63	7,508.70	(2,719 07)
140	NOVARTIS AG SPON ADR	10/03/06	04/21/09	4,967.03	8,222 20	(3,255.17)
74	ROYAL DUTCH SHELL PLC	10/03/06	04/30/09	3,407 26	4,835.16	(1,427 90)
85	ROYAL DUTCH SHELL PLC	07/06/07	04/30/09	3,913.75	7,150 28	(3,236 53)
10	SANOFI-AVENTIS SA	11/16/04	03/19/09	275 20	382.70	(107 50)
75	SANOFI-AVENTIS SA	05/17/06	03/19/09	2,063 99	3,660.83	(1,596.84)
16	SANOFI-AVENTIS SA	10/03/06	03/19/09	440.32	714 56	(274 24)
215	TELUS CORP	01/07/08	05/11/09	5,495 86	9,894.30	(4,398 44)
135	TELUS CORP	01/22/08	05/11/09	3,450.89	5,308.61	(1,857 72)
60	TELUS CORP	02/28/08	05/11/09	1,533 73	2,838 60	(1,304 87)
90	TOTAL S A. SPON ADR	11/16/04	03/19/09	4,678.26	4,719 06	(40 80)
184	NOVARTIS AG SPON ADR	04/20/08	04/21/09	6,528 10	8,695.84	(2,167 74)
Total Long Term				59,718 33	91,856 15	(32,137.82)
Total Short and Long Term				**150,718.60**	**197,839.85**	**(47,121.25)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08472

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
272	ACTIVISION BLIZZARD INC	04/11/08	03/16/09	2,633.33	3,696 48	(1,063.15)
130	ACTIVISION BLIZZARD INC	04/15/08	03/16/09	1,258 57	1,761 94	(503 37)
308	ACTIVISION BLIZZARD INC	07/14/08	03/16/09	2,981 85	5,079.83	(2,097.98)
741	ACTIVISION BLIZZARD INC	10/22/08	03/16/09	7,173 88	9,195 81	(2,021.93)
79	AMAZON. COM INC	10/22/08	03/16/09	5,467.73	3,946 05	1,521 68
358	AMER TOWER CORP CL A	10/22/08	03/16/09	10,558 07	10,729.26	(171 19)
36	AMYLIN PHARMACEUTICALS	06/10/08	03/16/09	420.84	998 28	(577 44)
224	AMYLIN PHARMACEUTICALS	10/22/08	03/16/09	2,618 54	2,761 92	(143 38)
255	BECTON DICKINSON & CO	03/16/09	05/08/09	15,967.94	16,823.65	(855 71)
22	BLACKROCK INC	03/16/09	06/11/09	4,019.73	2,385 46	1,634 27
7	CME GROUP INC	03/20/08	03/16/09	1,384 45	3,231 90	(1,847 45)
7	CME GROUP INC	04/22/08	03/16/09	1,384 45	3,329.97	(1,945.52)
19	CME GROUP INC	10/22/08	03/16/09	3,757 80	6,036.49	(2,278 69)
36	CME GROUP INC	01/16/09	03/16/09	7,120 04	6,109.56	1,010 48
408	COACH INC	07/31/08	03/16/09	5,965 58	10,497.84	(4,532 26)
215	COACH INC	10/22/08	03/16/09	3,143 63	4,210 13	(1,066 50)
190	COACH INC	11/07/08	03/16/09	2,778.09	3,268 00	(489 91)
205	COCA COLA CO	07/18/08	03/16/09	8,581 65	10,303 40	(1,721.75)
107	COCA COLA CO	10/22/08	03/16/09	4,479 21	4,863 15	(383 94)
106	COMCAST CORP NEW CL A	03/31/08	03/16/09	1,375 24	2,025 89	(650 65)
238	COMCAST CORP NEW CL A	10/22/08	03/16/09	3,087 80	3,512.88	(425 08)
265	CROWN CASTLE INTL CORP	10/22/08	03/16/09	5,273 58	5,313 25	(39.67)
127	CROWN CASTLE INTL CORP	11/07/08	03/16/09	2,527 34	2,231.39	295 95
58	DELL INC	04/17/08	03/16/09	534.28	1,101.42	(567 14)
223	DELL INC	09/04/08	03/16/09	2,054 22	4,476 70	(2,422.48)
282	ELECTRONIC ARTS	10/22/08	03/16/09	5,073 15	7,851 44	(2,778 29)
260	ELECTRONIC ARTS	10/31/08	03/16/09	4,677.37	6,063 20	(1,385.83)
41	GENENTECH INC	05/27/08	03/26/09	3,895.00	2,804 81	1,090 19
86	GENENTECH INC	10/22/08	03/26/09	8,170 00	7,271 30	898 70
390	GENENTECH INC	03/16/09	03/26/09	37,050 00	36,663 12	386 88
90	GENERAL MILLS INC	03/16/09	06/08/09	4,877.33	4,837.23	40.10
112	HALLIBURTON CO	04/23/08	03/16/09	1,878 43	5,255.10	(3,376 67)
117	HALLIBURTON CO	04/24/08	03/16/09	1,962 29	5,453.57	(3,491.28)
107	HALLIBURTON CO	07/28/08	03/16/09	1,794.57	4,927 35	(3,132 78)
182	HALLIBURTON CO	09/08/08	03/16/09	3,052 45	7,121 99	(4,069 54)
258	HALLIBURTON CO	10/22/08	03/16/09	4,327 10	5,123 88	(796 78)
37	HESS CORP	07/03/08	03/16/09	2,233 95	4,429 27	(2,195 32)
20	HESS CORP	07/09/08	03/16/09	1,207 54	2,256.00	(1,048.46)
48	HESS CORP	08/13/08	03/16/09	2,898 10	4,682 88	(1,784 78)
194	HESS CORP	10/22/08	03/16/09	11,713 17	9,959 96	1,753 21
315	ITT CORP	03/16/09	04/07/09	12,020 25	11,840 85	179 40
20	JACOBS ENGINEERING GROUP	03/16/09	05/08/09	849 57	823 78	25 79
247	LINEAR TECHNOLOGY CORP	10/22/08	03/16/09	5,570.71	5,283 33	287 38
379	MARRIOTT INTL INC	08/06/08	03/16/09	5,863 17	10,521 08	(4,657 91)
198	MARRIOTT INTL INC	10/08/08	03/16/09	3,063 08	3,960.00	(896 92)
105	MARRIOTT INTL INC	10/13/08	03/16/09	1,624.36	2,184.00	(559 64)
410	MARRIOTT INTL INC	10/22/08	03/16/09	6,342.74	7,314.40	(971 66)
294	MARRIOTT INTL INC	11/07/08	03/16/09	4,548 21	5,522 47	(974 26)
359	MERCK & CO	10/22/08	03/16/09	9,557.17	10,439.72	(882.55)
132	NEWELL RUBBERMAID INC	10/22/08	03/16/09	843 69	1,877 04	(1,033 35)

390	NOBLE CORP	03/16/09	04/23/09	10,689 62	9,614.40	1,075.22
285	NOVARTIS AG SPON ADR	03/16/09	05/12/09	11,112 09	10,479.31	632 78
130	PRAXAIR INC	09/26/08	03/16/09	8,420.47	9,642 10	(1,221 63)
55	PRAXAIR INC	10/10/08	03/16/09	3,562.51	3,260 40	302 11
95	PRAXAIR INC	10/22/08	03/16/09	6,153.42	5,927 05	226 37
25	PRECISION CASTPARTS CORP	05/07/08	03/16/09	1,406.99	3,199 00	(1,792 01)
26	PRECISION CASTPARTS CORP	05/08/08	03/16/09	1,463 27	3,274 70	(1,811 43)
26	PRECISION CASTPARTS CORP	10/22/08	03/16/09	1,463 27	1,440.66	22.61
30	PROCTER & GAMBLE CO	02/11/09	03/16/09	1,448.16	1,539 01	(90 85)
76	QUALCOMM INC	09/30/08	03/16/09	2,780.20	3,181 36	(401 16)
356	QUALCOMM INC	10/22/08	03/16/09	13,023.05	13,043.84	(20 79)
89	RESEARCH IN MOTION LTD	10/22/08	03/16/09	3,668.75	4,329.85	(661 10)
101	RESEARCH IN MOTION LTD	12/22/08	03/16/09	4,163.42	4,248 06	(84 64)
62	SCHERING PLOUGH CORP	03/24/08	03/16/09	1,461.52	1,267 92	193 60
247	SCHERING PLOUGH CORP	04/01/08	03/16/09	5,822.50	3,639 52	2,182.98
466	SCHERING PLOUGH CORP	10/22/08	03/16/09	10,984 95	6,505 36	4,479 59
75	ST JUDE MEDICAL INC	05/27/08	03/16/09	2,797 07	3,072 08	(275 01)
187	ST JUDE MEDICAL INC	10/22/08	03/16/09	6,974 03	6,875 99	98 04
160	ST JUDE MEDICAL INC	02/10/09	03/16/09	5,967 09	5,873.60	93 49
46	SUNCOR INC	07/07/08	03/16/09	1,200 59	2,584.80	(1,384.21)
144	SUNCOR INC	10/14/08	03/16/09	3,758 38	3,723.84	34 54
392	SUNCOR INC	10/22/08	03/16/09	10,231 14	8,580 88	1,650 26
175	SUNPOWER CORP CL A	03/16/09	03/23/09	4,180.84	4,252 12	(71.28)
235	TALISMAN ENERGY INC	03/16/09	05/01/09	3,174.83	2,408 63	766 20
94	TARGET CORP	03/25/08	03/16/09	2,802.29	5,021.55	(2,219.26)
113	TARGET CORP	04/07/08	03/16/09	3,368 71	5,952.11	(2,583 40)
303	TARGET CORP	10/22/08	03/16/09	9,032.92	11,004 96	(1,972 04)
263	TEVA PHARMACEUTICALS	10/22/08	03/16/09	11,898.63	10,704 10	1,194 53
82	THERMO FISHER SCIENTIFIC	06/27/08	03/16/09	2,857.81	4,544 54	(1,686 73)
37	THERMO FISHER SCIENTIFIC	10/13/08	03/16/09	1,289 50	1,749.45	(459 95)
341	THERMO FISHER SCIENTIFIC	10/22/08	03/16/09	11,884.29	14,257 21	(2,372 92)
54	VIACOM INC NEW CL B	03/31/08	03/16/09	841 37	2,147 58	(1,306 21)
150	VIACOM INC NEW CL B	10/22/08	03/16/09	2,337 13	2,752 50	(415 37)
129	VISA INC CL A	03/19/08	03/16/09	6,831 80	7,533 60	(701 80)
85	VISA INC CL A	10/10/08	03/16/09	4,501.57	4,167.55	334.02
108	VISA INC CL A	10/22/08	03/16/09	5,719 65	5,400 00	319 65
339	WESTERN UNION CO	10/22/08	03/16/09	4,143 10	5,515.67	(1,372 57)
16	ZIMMER HOLDINGS INC	10/13/08	03/16/09	603 57	898 88	(295 31)
122	ZIMMER HOLDINGS INC	12/19/08	03/16/09	4,602.20	4,892 20	(290 00)
630	WEATHERFORD INTL LTD	VARIOUS	03/16/09	7,352.06	13,260.80	(5,908.74)
164	ZIMMER HOLDINGS INC	VARIOUS	03/16/09	6,186 57	16,561 87	(10,375 30)
Total Short Term				463,802 57	540,687 47	(76,884 90)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
712	ACTIVISION BLIZZARD INC	03/07/08	03/16/09	6,893.12	9,697.44	(2,804.32)
52	AMAZON COM INC	02/28/08	03/16/09	3,599.01	3,566 71	32 30
266	AMER TOWER CORP CL A	05/19/05	03/16/09	7,844 83	4,576.18	3,268 65
132	AMER TOWER CORP CL A	08/12/05	03/16/09	3,892.92	3,022.83	870 09
93	AMER TOWER CORP CL A	05/10/07	03/16/09	2,742 74	3,623.28	(880 54)
73	AMER TOWER CORP CL A	01/07/08	03/16/09	2,152.90	2,827 29	(674 39)
69	AMER TOWER CORP CL A	01/18/08	03/16/09	2,034.94	2,495 73	(460 79)
264	AMYLIN PHARMACEUTICALS	07/10/07	03/16/09	3,086.14	11,058.96	(7,972 82)
132	AMYLIN PHARMACEUTICALS	03/10/08	03/16/09	1,543 07	3,250.28	(1,707 21)
14	BAXTER INTL INC	06/12/07	03/16/09	725 78	781 90	(56 12)
95	BAXTER INTL INC	06/18/07	03/16/09	4,924 92	5,480.55	(555.63)

43	BAXTER INTL INC	07/19/07	03/16/09	2,229 17	2,439 39	(210 22)
63	BAXTER INTL INC	12/03/07	03/16/09	3,266 00	3,722 72	(456 72)
166	CISCO SYSTEMS INC	11/16/04	03/16/09	2,593.27	3,218.74	(625 47)
44	CISCO SYSTEMS INC	08/08/07	03/16/09	687.37	1,384 68	(697 31)
5	CME GROUP INC	01/31/08	03/16/09	988.89	3,103 31	(2,114 42)
7	CME GROUP INC	02/05/08	03/16/09	1,384.45	4,192 65	(2,808 20)
7	CME GROUP INC	02/07/08	03/16/09	1,384.45	3,701 67	(2,317 22)
7	CME GROUP INC	02/20/08	03/16/09	1,384.45	3,563 64	(2,179 19)
92	COMCAST CORP NEW CL A	10/26/07	03/16/09	1,193.60	1,941 20	(747 60)
113	COMCAST CORP NEW CL A	10/31/07	03/16/09	1,466.05	2,382 40	(916 35)
135	COMCAST CORP NEW CL A	01/22/08	03/16/09	1,751.48	2,243 70	(492 22)
521	CROWN CASTLE INTL CORP	11/16/04	03/16/09	10,368.05	8,544.40	1,823 65
84	ELECTRONIC ARTS	05/02/05	03/16/09	1,511.15	4,417 56	(2,906 41)
48	ELECTRONIC ARTS	05/04/05	03/16/09	863.51	2,351 09	(1,487.58)
104	ELECTRONIC ARTS	09/21/05	03/16/09	1,870 95	6,238 96	(4,368 01)
59	ELECTRONIC ARTS	12/07/05	03/16/09	1,061 40	3,372 44	(2,311 04)
18	ELECTRONIC ARTS	12/14/06	03/16/09	323 82	962 28	(638 46)
41	ELECTRONIC ARTS	01/03/07	03/16/09	737 59	2,152.93	(1,415 34)
51	ELECTRONIC ARTS	01/11/08	03/16/09	917 48	2,688.72	(1,771 24)
103	ELECTRONIC ARTS	01/22/08	03/16/09	1,852 96	5,047.00	(3,194 04)
53	ELECTRONIC ARTS	01/31/08	03/16/09	953 46	2,444.36	(1,490 90)
5	GENENTECH INC	04/03/07	03/26/09	475.00	414 65	60 35
26	GENENTECH INC	01/08/08	03/26/09	2,470.00	1,767.79	702 21
53	HESS CORP	12/14/07	03/16/09	3,199.99	4,501.01	(1,301 02)
45	HESS CORP	12/17/07	03/16/09	2,716.97	3,778.28	(1,061.31)
42	HESS CORP	01/04/08	03/16/09	2,535 84	3,910 36	(1,374 52)
33	HESS CORP	01/07/08	03/16/09	1,992 45	3,028 79	(1,036 34)
54	HESS CORP	01/09/08	03/16/09	3,260 37	4,980 55	(1,720 18)
38	HESS CORP	01/24/08	03/16/09	2,294 33	3,262 68	(968 35)
50	JOHNSON & JOHNSON	07/11/07	03/16/09	2,571 09	3,130 60	(559 51)
42	JOHNSON & JOHNSON	09/12/07	03/16/09	2,159.72	2,627.94	(468 22)
63	JOHNSON & JOHNSON	09/26/07	03/16/09	3,239 58	4,124.61	(885.03)
86	KRAFT FOODS INC CL A	04/18/07	03/16/09	1,999 49	2,807 04	(807 55)
85	KRAFT FOODS INC CL A	01/22/08	03/16/09	1,976.24	2,509.20	(532 96)
257	LINEAR TECHNOLOGY CORP	11/16/04	03/16/09	5,796.24	9,845 67	(4,049 43)
75	LINEAR TECHNOLOGY CORP	05/10/05	03/16/09	1,691.51	2,750.25	(1,058 74)
82	LINEAR TECHNOLOGY CORP	09/30/05	03/16/09	1,849.38	3,107 18	(1,257.80)
316	LOWES COMPANIES INC	12/18/07	03/16/09	5,050.22	7,204 80	(2,154 58)
209	MERCK & CO	05/03/07	03/16/09	5,563.92	10,727.97	(5,164.05)
54	MERCK & CO	05/10/07	03/16/09	1,437.57	2,784.44	(1,346 87)
64	MERCK & CO	05/17/07	03/16/09	1,703 79	3,377.28	(1,673 49)
74	MERCK & CO	05/23/07	03/16/09	1,970.00	4,031.52	(2,061 52)
58	MERCK & CO	06/26/07	03/16/09	1,544.06	2,869.41	(1,325 35)
33	MERCK & CO	09/25/07	03/16/09	878 51	1,730.57	(852.06)
43	MERCK & CO	11/06/07	03/16/09	1,144 73	2,404.13	(1,259.40)
94	MERCK & CO	01/22/08	03/16/09	2,502 44	4,901.60	(2,399 16)
98	MICROSOFT CORP	11/16/04	03/16/09	1,655.39	2,665.60	(1,010 21)
131	MICROSOFT CORP	06/09/05	03/16/09	2,212 81	3,327 40	(1,114 59)
124	MICROSOFT CORP	07/21/05	03/16/09	2,094 57	3,266.16	(1,171 59)
49	MICROSOFT CORP	09/26/07	03/16/09	827.69	1,461.67	(633 98)
134	MICROSOFT CORP	10/26/07	03/16/09	2,263.49	4,738.24	(2,474 75)
142	NEWELL RUBBERMAID INC	07/27/07	03/16/09	907 60	3,814.42	(2,906 82)
59	NEWELL RUBBERMAID INC	07/30/07	03/16/09	377 10	1,561.34	(1,184 24)
59	NEWELL RUBBERMAID INC	08/13/07	03/16/09	377.10	1,568.22	(1,191 12)
45	PEPSICO INC	11/16/04	03/16/09	2,229 73	2,317.05	(87 32)
140	QUALCOMM INC	11/16/04	03/16/09	5,121.42	5,563.60	(442.18)
75	QUALCOMM INC	07/05/05	03/16/09	2,743 62	2,524.50	219 12
152	QUALCOMM INC	01/22/08	03/16/09	5,560.40	5,634 64	(74 24)

75	RESEARCH IN MOTION LTD	04/04/06	03/16/09	3,091 65	2,143 04	948 61
90	RESEARCH IN MOTION LTD	06/22/06	03/16/09	3,709.98	1,918 80	1,791 18
15	RESEARCH IN MOTION LTD	10/11/06	03/16/09	618.33	557 41	60 92
144	SCHERING PLOUGH CORP	02/21/08	03/16/09	3,394.49	3,140 64	253 85
147	SCHERING PLOUGH CORP	03/03/08	03/16/09	3,465.21	3,136 98	328 23
25	SCHLUMBERGER LTD	10/14/05	03/16/09	1,043.24	1,012.80	30 44
61	SCHLUMBERGER LTD	10/14/05	06/03/09	3,453 15	2,471 24	981 91
14	SCHLUMBERGER LTD	10/24/05	06/03/09	792.53	565.64	226 89
240	SCHWAB CHARLES CORP	11/16/04	03/16/09	3,449 31	2,508 00	941.31
54	ST JUDE MEDICAL INC	06/16/06	03/16/09	2,013.89	1,902 96	110.93
79	ST JUDE MEDICAL INC	11/07/06	03/16/09	2,946 25	2,724.71	221 54
44	ST JUDE MEDICAL INC	01/03/07	03/16/09	1,640 95	1,626.24	14 71
99	ST JUDE MEDICAL INC	10/23/07	03/16/09	3,692.13	3,865.95	(173 82)
28	SUNCOR INC	10/21/05	03/16/09	730.80	696.92	33 88
144	SUNCOR INC	11/07/05	03/16/09	3,758 38	4,023 36	(264 98)
90	SUNCOR INC	11/11/05	03/16/09	2,348.99	2,352.60	(3 61)
16	SUNCOR INC	12/08/05	03/16/09	417 60	504.03	(86.43)
76	SUNCOR INC	02/01/06	03/16/09	1,983.59	3,078 00	(1,094 41)
22	SUNCOR INC	05/08/06	03/16/09	574 20	947.76	(373 56)
118	SUNCOR INC	09/28/06	03/16/09	3,079.78	4,264 52	(1,184 74)
46	SUNCOR INC	01/25/08	03/16/09	1,200.59	2,125 20	(924 61)
36	TARGET CORP	07/18/06	03/16/09	1,073.22	1,621 44	(548 22)
77	TARGET CORP	07/25/06	03/16/09	2,295.50	3,563.56	(1,268 06)
58	TARGET CORP	07/27/06	03/16/09	1,729 07	2,673.39	(944 32)
60	TARGET CORP	01/23/08	03/16/09	1,788 70	3,296 40	(1,507 70)
147	TARGET CORP	02/29/08	03/16/09	4,382.31	7,940 94	(3,558 63)
3	TEVA PHARMACEUTICALS IND	01/14/08	03/16/09	135.73	142 23	(6 50)
151	TEVA PHARMACEUTICALS IND	01/18/08	03/16/09	6,831 53	7,248 00	(416 47)
55	TEVA PHARMACEUTICALS IND	01/22/08	03/16/09	2,488.31	2,530.00	(41.69)
40	THERMO FISHER SCIENTIFIC	10/06/05	03/16/09	1,394 05	1,213.70	180.35
28	THERMO FISHER SCIENTIFIC	06/08/07	03/16/09	975.84	1,482 62	(506 78)
23	THERMO FISHER SCIENTIFIC	12/21/07	03/16/09	801.58	1,335.38	(533.80)
97	THERMO FISHER SCIENTIFIC	01/17/08	03/16/09	3,380.58	5,226 44	(1,845 86)
22	THERMO FISHER SCIENTIFIC	01/23/08	03/16/09	766 73	1,088.43	(321.70)
20	UNITED TECHNOLOGIES CORP	12/12/05	03/16/09	838 79	1,117.60	(278 81)
170	VIACOM INC NEW CL B	11/16/04	03/16/09	2,648.75	7,368 20	(4,719 45)
31	VIACOM INC NEW CL B	08/01/05	03/16/09	483.01	1,273 79	(790.78)
19	VIACOM INC NEW CL B	01/03/07	03/16/09	296 04	787.59	(491 55)
111	WESTERN UNION CO	11/16/04	03/16/09	1,356.59	2,167 83	(811 24)
16	WESTERN UNION CO	04/21/05	03/16/09	195.54	273 15	(77 61)
52	WESTERN UNION CO	04/22/05	03/16/09	635.52	898.56	(263 04)
237	WESTERN UNION CO	02/06/07	03/16/09	2,896 50	5,368 52	(2,472 02)
98	WESTERN UNION CO	04/26/07	03/16/09	1,197 71	2,123 66	(925 95)
205	WESTERN UNION CO	04/30/07	03/16/09	2,505 41	4,425.95	(1,920 54)
136	WESTERN UNION CO	05/01/07	03/16/09	1,662 13	2,827 44	(1,165 31)
121	WESTERN UNION CO	09/25/07	03/16/09	1,478.81	2,539 05	(1,060 24)
215	WESTERN UNION CO	01/02/08	03/16/09	2,627 63	4,951 45	(2,323 82)
1,300	DELL INC	VARIOUS	03/16/09	11,975.27	40,896 00	(28,920 73)
414	FORTUNE BRANDS INC	VARIOUS	03/16/09	9,249 94	31,283 70	(22,033 76)
200	KRAFT FOODS INC CL A	02/29/08	03/16/09	4,649.97	6,355 32	(1,705.35)
1,000	LOWES COMPANIES INC	05/25/05	03/16/09	15,981 71	29,195 00	(13,213.29)
229	MICROSOFT CORP	05/25/05	03/16/09	3,868.20	6,932 97	(3,064 77)
705	WEATHERFORD INTL LTD	VARIOUS	03/16/09	8,227.29	20,665.99	(12,438 70)
236	ZIMMER HOLDINGS INC	05/24/06	03/16/09	8,902 61	14,412 52	(5,509 91)
Total Long Term				323,749 89	526,309 77	(202,559.88)
Total Short and Long Term				**787,552.46**	**1,066,997.24**	**(279,444.78)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08474
SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
500	AMERICAN EXPRESS CO	08/08/08	04/28/09	12,375.58	18,305.00	(5,929 42)
310	CAPITAL ONE FINANCIAL	07/30/08	03/23/09	3,906.53	12,829 07	(8,922 54)
290	CAPITAL ONE FINANCIAL	09/02/08	03/23/09	3,654 50	13,018 10	(9,363 60)
135	CAPITAL ONE FINANCIAL	10/22/08	03/23/09	1,701 23	5,111 10	(3,409 87)
165	CREDIT SUISSE GROUP	07/23/08	03/23/09	5,380 62	7,906.80	(2,526 18)
185	CREDIT SUISSE GROUP	10/22/08	03/23/09	6,032 82	7,420.35	(1,387.53)
350	EMBARQ CORP	10/22/08	04/17/09	12,704 01	11,287 50	1,416 51
120	GOLDMAN SACHS GROUP	12/16/08	03/23/09	12,784.31	8,870 40	3,913 91
270	JPMORGAN CHASE & CO	04/03/08	03/30/09	6,999.63	12,530 70	(5,531.07)
330	JPMORGAN CHASE & CO	11/21/08	03/30/09	8,555 10	6,913 50	1,641 60
245	WELLS FARGO & CO NEW	05/06/08	04/28/09	4,811.67	7,617 42	(2,805.75)
190	WHIRLPOOL CORP	05/05/08	03/23/09	5,329 85	14,089.11	(8,759 26)
215	WHIRLPOOL CORP	07/03/08	03/23/09	6,031.14	13,474 05	(7,442 91)
80	WHIRLPOOL CORP	10/22/08	03/23/09	2,244.15	4,429.60	(2,185 45)
40	XILINX INC	10/22/08	05/06/09	813.22	794.40	18 82
100	JPMORGAN CHASE & CO	04/07/08	03/30/09	2,592 46	4,719 00	(2,126.54)
Total Short Term				95,916.82	149,316.10	(53,399 28)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
170	ALLSTATE CORP	01/24/08	06/02/09	4,527.12	8,702 30	(4,175.18)
47	AT&T INC	11/17/04	03/23/09	1,232 85	1,225.83	7 02
108	AT&T INC	09/27/05	03/23/09	2,832 93	2,552.05	280 88
5	BRISTOL MYERS SQUIBB CO	12/29/05	03/23/09	104.10	115.80	(11 70)
355	BRISTOL MYERS SQUIBB CO	10/03/06	03/23/09	7,391.23	8,786.25	(1,395 02)
265	CREDIT SUISSE GROUP	02/15/08	03/23/09	8,641 60	13,388.57	(4,746 97)
250	CREDIT SUISSE GROUP	03/13/08	03/23/09	8,152.45	12,767.50	(4,615 05)
675	DOW CHEMICAL	08/04/06	04/28/09	8,776 12	24,490.48	(15,714 36)
75	DOW CHEMICAL	10/03/06	04/28/09	975.12	2,877.00	(1,901 88)
80	EMBARQ CORP	11/20/06	04/17/09	2,903 77	4,054.40	(1,150 63)
245	EMBARQ CORP	01/19/07	04/17/09	8,892 81	13,769 00	(4,876 19)
145	JPMORGAN CHASE & CO	03/24/05	03/30/09	3,759 06	5,075.00	(1,315.94)
15	JPMORGAN CHASE & CO	10/03/06	03/30/09	388.87	709 65	(320 78)
440	KRAFT FOODS INC CL A	04/24/07	03/23/09	9,943 94	14,705 28	(4,761 34)
360	LINCOLN NATIONAL CORP	11/16/04	03/23/09	3,114.70	16,678.80	(13,564 10)
65	LINCOLN NATIONAL CORP	10/03/06	03/23/09	562 38	4,061 20	(3,498 82)
15	PFIZER INC	11/16/04	04/29/09	199 48	412 95	(213.47)
595	PFIZER INC	02/01/05	04/29/09	7,912.58	14,209 97	(6,297.39)
340	PFIZER INC	01/10/06	04/29/09	4,521.47	8,313.00	(3,791 53)
120	WELLS FARGO & CO NEW	03/13/08	04/28/09	2,356.74	3,552.19	(1,195 45)
20	WYETH	10/03/06	03/23/09	848 80	1,010 60	(161 80)
625	XILINX INC	11/08/07	05/06/09	12,706.61	14,462 94	(1,756 33)
360	XILINX INC	12/12/07	05/06/09	7,319 01	8,069 22	(750 21)
265	BRISTOL MYERS SQUIBB CO	08/02/07	VARIOUS	5,401 31	7,553.11	(2,151 80)
550	JPMORGAN CHASE & CO	VARIOUS	03/30/09	14,258 50	24,965 30	(10,706 80)
650	LINCOLN NATIONAL CORP	05/22/06	03/23/09	5,623.76	36,952.50	(31,328.74)
35	WELLS FARGO & CO NEW	05/25/05	04/28/09	687 38	1,091.48	(404 10)
260	WYETH	07/26/07	03/23/09	11,034 33	14,575.60	(3,541.27)
Total Long Term				145,069 02	269,127 97	(124,058 95)
Total Short and Long Term				**240,985.84**	**418,444.07**	**(177,458.23)**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08476

SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
11,000	AMER EXPRESS 4.875% 7/15/13	03/30/09	05/18/09	10,304.03	9,854.90	449 13
1,000	CITIGROUP INC 5 5% 2/15/17	07/09/08	06/11/09	834.90	920.51	(85.61)
1,000	CITIGROUP INC 5.5% 2/15/17	09/04/08	06/11/09	834 90	895 90	(61 00)
3,000	CITIGROUP INC 5.5% 2/15/17	10/14/08	06/11/09	2,504 70	2,265 00	239 70
2,000	CONOCPHILLIPS 5.625% 10/15/16	06/24/08	05/11/09	2,043.40	2,039.10	4 30
31,000	CVS CAREMARK 5.75% 6/1/17	10/30/08	05/08/09	31,134.23	25,270.89	5,863.34
85,000	FHLB BOND 2 75% 6/18/10	07/23/08	03/24/09	86,428 00	83,810 68	2,617 32
45,000	FHLB BOND 2.75% 6/18/10	07/24/08	03/24/09	45,756 00	44,548 47	1,207 53
67,000	FHLMC 4 875% 11/15/13	07/16/08	03/20/09	74,182.40	69,315.92	4,866 48
100,000	FREDDIE MAC 2 125% 3/23/12	02/19/08	03/27/09	100,317 00	99,936 00	381 00
203,000	FREDDIE MAC 2.125% 3/23/12	02/19/08	03/30/09	204,053.57	202,870 08	1,183 49
26,000	GLAXOSMITHKLINE 5 65% 5/15/18	06/25/08	04/02/09	26,456.30	25,516 66	939 64
2,000	GLAXOSMITHKLINE 5 65% 5/15/18	10/30/08	04/02/09	2,035 10	1,762 22	272 88
2,000	US TREASURY 2% 11/30/13	12/08/08	03/30/09	2,037 27	2,025 55	11.72
2,000	VERIZON 5.5% 4/1/17	04/03/08	03/24/09	1,941.54	1,963.36	(21 82)
4,000	VERIZON 5.5% 4/1/17	10/16/08	03/24/09	3,883.08	3,233 08	650 00
23,000	WALT DISNEY 5 7% 7/15/11	03/30/09	05/04/09	24,697.40	24,612.30	85 10
Total Short Term				619,443 82	600,840.62	18,603 20

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
25,000	AMGEN INC 4% 11/18/09	10/02/07	03/24/09	25,275.00	24,583 15	691.85
1,000	AMGEN INC 4% 11/18/09	01/07/08	03/24/09	1,011.00	1,000 31	10 69
23,000	CITIGROUP INC 5.5% 2/15/17	02/26/07	06/11/09	19,202 70	23,211 37	(4,008.67)
1,000	CITIGROUP INC 5 5% 2/15/17	06/14/07	06/11/09	834 90	959 84	(124 94)
1,000	CITIGROUP INC 5 5% 2/15/17	08/22/07	06/11/09	834.90	973 39	(138 49)
2,000	CITIGROUP INC 5 5% 2/15/17	04/24/08	06/11/09	1,669.80	1,890 04	(220 24)
23,000	CONOCPHILLIPS 5 625% 10/15/16	02/26/07	05/11/09	23,499.10	23,484 84	14 26
21,000	FHLMC 4 75% 11/17/15	01/18/07	04/30/09	22,838.13	20,561 04	2,277 09
20,000	HOUSEHOLD FIN 6 375% 10/15/11	10/17/06	05/13/09	20,152.00	20,894.00	(742.00)
25,000	VERIZON 5 5% 4/1/17	10/04/07	03/24/09	24,269 25	24,830 25	(561 00)
18,000	VERIZON 7 375% 9/1/12	01/24/07	05/12/09	19,762 20	19,647 90	114 30
1,000	VERIZON 7 375% 9/1/12	03/22/07	05/12/09	1,097 90	1,102 94	(5 04)
FNMA PL 735141 - RETURN OF PRINCIPAL			VARIOUS	4,817 90	4,817 90	-
FNMA PL 256022 - RETURN OF PRINCIPAL			VARIOUS	2,754.90	2,754.90	-
FNMA PL 888276 - RETURN OF PRINCIPAL			VARIOUS	463.31	463.31	-
Total Long Term				168,482 99	171,175.18	(2,692 19)

Total Short and Long Term	**787,926.81**	**772,015.80**	**15,911.01**

ABRAMS CHARITABLE TRUST
FORM 990-PF (2009)
Part IV - Capital Gains and Losses for Tax on Investment Income

UBS A/C #NE 08479
SHORT TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
69	AMERICAN CAMPUS COMM REITS	01/14/09	03/17/09	1,250.96	1,346 19	(95 23)
10	APOLLO GROUP INC CL A	12/18/08	03/17/09	691 33	764 90	(73 57)
45	AUTOLIV INC	10/22/08	03/17/09	720 89	1,014.30	(293 41)
50	AUTOZONE INC	10/22/08	03/20/09	7,971 70	5,271.00	2,700 70
10	AUTOZONE INC	03/17/09	03/20/09	1,594.34	1,618.90	(24 56)
145	BANK OF HAWAII CORP	10/22/08	03/17/09	4,808.17	7,078 03	(2,269 86)
33	BANK OF NEW YORK MELLON	04/14/08	03/17/09	793 64	1,386.33	(592 69)
62	BJ'S WHSL CLUB INC	04/14/08	03/17/09	1,889 74	2,245 02	(355 28)
635	BROCADE COMMUNICATIONS SYS	08/22/08	03/17/09	1,753 48	4,584 70	(2,831.22)
1,435	BROCADE COMMUNICATIONS SYS	10/22/08	03/17/09	3,962 58	4,592 00	(629 42)
78	CASH AMER INTL INC	12/18/08	03/17/09	1,097 45	2,164.50	(1,067 05)
22	CHUBB CORP	10/22/08	03/17/09	870.97	1,012.53	(141 56)
41	CISCO SYSTEMS INC	12/18/08	03/17/09	656.90	683 47	(26 57)
215	CONOCOPHILLIPS	10/22/08	03/17/09	8,032 57	10,543.60	(2,511 03)
12	DIAMOND OFFSHORE DRILLING	12/18/08	03/17/09	747.95	764.33	(16 38)
327	EARTHLINK INC	12/18/08	03/17/09	2,132 74	2,184 62	(51 88)
610	EMC CORP MASS	03/17/09	03/17/09	8,002 99	6,654.00	1,348 99
121	EZ CORP INC CL A	12/18/08	03/17/09	1,308 97	1,980.92	(671 95)
285	FIRST BANCORP HOLDING CO	12/18/08	03/17/09	1,242.73	3,115.05	(1,872 32)
159	GAP INC	05/20/08	03/17/09	1,927 15	2,980 35	(1,053 20)
370	GAP INC	10/22/08	03/17/09	4,484 55	4,654 60	(170 05)
16	GRAFTECH INTL LTD	07/17/08	03/17/09	97 94	389 76	(291 82)
385	GRAFTECH INTL LTD	10/22/08	03/17/09	2,356.56	2,691 15	(334 59)
38	H & R BLOCK INC	08/22/08	06/11/09	597 36	951 54	(354 18)
155	H & R BLOCK INC	10/22/08	06/11/09	2,436.58	2,675 30	(238 72)
115	HEALTH SPRING INC	01/14/09	03/17/09	818 79	2,035 50	(1,216 71)
278	HUDSON CITY BANCORP INC	08/22/08	03/17/09	2,950.06	4,980 23	(2,030 17)
400	HUDSON CITY BANCORP INC	10/22/08	03/17/09	4,244 69	7,004 00	(2,759 31)
117	INTERACTIVE BROKERS GROUP A	12/18/08	03/17/09	1,781 90	2,139 95	(358 05)
7	LILLY ELI & CO	10/22/08	03/17/09	221.13	228.20	(7 07)
114	LOCKHEED MARTIN CORP	10/22/08	03/17/09	7,461 77	9,260 22	(1,798.45)
94	MCDONALDS CORP	10/22/08	06/11/09	5,436 05	5,191 62	244 43
15	NASDAQ OMX GROUP	06/19/08	03/17/09	333 03	465 46	(132 43)
130	NASDAQ OMX GROUP	10/22/08	03/17/09	2,886 26	4,134 52	(1,248 26)
162	NELNET INC CL A	12/18/08	03/17/09	1,206 27	2,132.34	(926 07)
68	NEW JERSEY RESOURCES CORP	12/18/08	03/17/09	2,267.10	2,544 02	(276 92)
79	ORACLE CORP	10/22/08	03/17/09	1,198 59	1,350 90	(152 31)
64	OWENS & MINOR INC	06/19/08	03/17/09	2,143 99	3,099.18	(955 19)
170	OWENS & MINOR INC	10/22/08	03/17/09	5,694.96	6,446 40	(751 44)
20	PARKER HANNIFIN CORP	07/17/08	03/17/09	624 82	1,361 47	(736 65)
235	PARKER HANNIFIN CORP	10/22/08	03/17/09	7,341 59	9,028 70	(1,687 11)
19	PERRIGO COMPANY	05/20/08	03/17/09	437 61	630 80	(193 19)
275	PERRIGO COMPANY	10/22/08	03/17/09	6,333 82	8,493.10	(2,159 28)
175	PHILIP MORRIS INTL INC	10/22/08	03/17/09	6,715.09	7,292 25	(577 16)
2	PROLOGIS SBI	07/17/08	03/17/09	12.68	101 18	(88 50)
255	PROLOGIS SBI	10/22/08	03/17/09	1,616.95	4,319.70	(2,702 75)
18	RAYTHEON CO	12/18/08	03/17/09	635.21	924 00	(288 79)
1,020	SOUTHWEST AIRLINES CO	12/18/08	03/17/09	5,897.19	8,394 60	(2,497 41)
35	SYMANTEC CORP	04/16/08	03/17/09	480.19	598.15	(117.96)
240	TD AMERITRADE HOLDING CORP	10/22/08	03/17/09	3,065.30	2,916 00	149.30
4	TJX COMPANIES INC	04/14/08	03/17/09	98 28	122.84	(24 56)

69	TJX COMPANIES INC	08/22/08	03/17/09	1,695 32	2,477 10	(781 78)
375	TJX COMPANIES INC	10/22/08	03/17/09	9,213 69	9,453 75	(240 06)
19	TRAVELERS COMPANIES INC	10/22/08	03/17/09	746.12	728 27	17 85
88	UDR INC REITS	01/14/09	03/17/09	722.47	996.38	(273 91)
5	UNITED STATES STEEL CORP	04/14/09	03/17/09	88 25	715 72	(627 47)
70	UNITED STATES STEEL CORP	10/22/08	03/17/09	1,235 49	2,473 80	(1,238 31)
23	URS CORP NEW	12/18/08	03/17/09	928 73	926 98	1 75
119	US BANCORP DEL	03/17/09	06/08/09	2,175.27	1,700.39	474 88
5	WATSON WYATT WORLDWIDE	10/22/08	03/17/09	239 70	191.10	48.60
128	MEMC ELECTRONIC MATERIALS	10/03/08	03/17/09	1,847.28	3,511 04	(1,663 76)
Total Short Term				152,225 88	191,716.95	(39,491 07)

LONG TERM

Quantity	Description	Date acquired	Date sold	Proceeds	Costs	Gain/Loss
9	ACE LTD	10/09/06	03/17/09	343.43	504 36	(160 93)
8	ACE LTD	07/17/07	03/17/09	305 28	491 04	(185 76)
71	AT&T INC	10/09/06	03/17/09	1,796 28	2,271 29	(475 01)
19	AUTOLIV INC	12/06/07	03/17/09	304.38	1,072 94	(768 56)
8	AUTOZONE INC	04/13/07	03/20/09	1,275 47	1,043.61	231 86
6	AUTOZONE INC	05/15/07	03/20/09	956 60	790 52	166 08
66	BANK OF HAWAII CORP	01/18/08	03/17/09	2,188.55	2,844.89	(656 34)
26	CENTURYTEL INC	10/09/06	03/17/09	683.01	1,038.18	(355 17)
3	CENTURYTEL INC	04/13/07	03/17/09	78 81	137 34	(58 53)
76	CHUBB CORP	10/09/06	03/17/09	3,008 82	4,035 60	(1,026 78)
84	CONOCOPHILLIPS	01/18/08	03/17/09	3,138.31	6,089 16	(2,950 85)
8	CONOCOPHILLIPS	03/06/08	03/17/09	298 89	645 20	(346 31)
28	EDISON INTL	05/15/07	03/17/09	790.99	1,634.47	(843.48)
17	EMBARQ CORP	10/23/06	03/17/09	601 96	880 26	(278 30)
34	EXXON MOBIL CORP	11/16/04	03/17/09	2,339 52	1,674 50	665 02
16	HEWLETT PACKARD CO	10/09/06	03/17/09	472 51	604 96	(132 45)
27	LIFE TECHNOLOGIES CORP	02/08/08	03/17/09	816.26	1,198 05	(381 79)
11	LILLY ELI & CO	03/06/08	03/17/09	347 48	549 23	(201.75)
66	LOCKHEED MARTIN CORP	10/09/06	03/17/09	4,319 97	5,825 82	(1,505 85)
13	MCDONALDS CORP	10/09/06	03/17/09	696.43	525.59	170 84
34	MCDONALDS CORP	10/09/06	06/11/09	1,966 23	1,374 62	591 61
9	MCDONALDS CORP	07/17/07	06/11/09	520 47	469 98	50 49
34	NASDAQ OMX GROUP	01/18/08	03/17/09	754.87	1,276.70	(521 83)
29	ORACLE CORP	04/13/07	03/17/09	439 99	536.79	(96 80)
52	ORACLE CORP	05/15/07	03/17/09	788 95	993 81	(204 86)
16	ORACLE CORP	12/06/07	03/17/09	242.75	336.80	(94 05)
50	ORACLE CORP	02/08/08	03/17/09	758 60	959 24	(200 64)
16	ORACLE CORP	03/06/08	03/17/09	242.75	309 95	(67 20)
79	PERRIGO COMPANY	11/07/07	03/17/09	1,819.53	2,343 35	(523 82)
49	PHILIP MORRIS INTL INC	10/09/06	03/17/09	1,880 23	2,043 92	(163 69)
23	PHILIP MORRIS INTL INC	04/13/07	03/17/09	882.55	1,114.84	(232 29)
107	TD AMERITRADE HOLDING	02/08/08	03/17/09	1,366 62	1,924 29	(557 67)
12	UNITED STATES STEEL CORP	06/19/07	03/17/09	211 80	1,368.72	(1,156 92)
10	UNITED STATES STEEL CORP	01/18/08	03/17/09	176.50	1,036 40	(859 90)
6	WATSON WYATT WORLDWIDE	10/09/06	03/17/09	287.64	249 60	38.04
11	WATSON WYATT WORLDWIDE	02/08/08	03/17/09	527.34	550.22	(22 88)
48	AETNA INC	05/25/05	03/17/09	1,121 75	1,314 78	(193 03)
26	CHURCH & DWIGHT CO INC	05/25/05	03/17/09	1,323 65	784.81	538 84
98	INTL BUSINESS MACHINES	VARIOUS	06/04/09	10,392.73	9,161 27	1,231 46
39	MEMC ELECTRONIC MATERIALS	11/24/06	03/17/09	562.84	1,445 50	(882 66)
250	US BANCORP DEL	05/25/05	VARIOUS	4,596.29	7,327 17	(2,730 88)
216	WESTERN DIGITAL CORP	05/17/07	03/17/09	3,669 92	4,002 91	(332 99)
Total Long Term				59,296.95	74,782 68	(15,485 73)
Total Short and Long Term				**211,522.83**	**266,499.63**	**(54,976.80)**

ABRAMS CHARITABLE TRUST
RECONCILIATION OF INCOME - 2009
Forms 1099 v Schedule A-2, Accounting

	Forms 1099	Schedule A-2 Accounting
Morgan Stanley A/C #622047011		
Ordinary dividends	5,118 56	
Capital gain distributions	107 74	
Non-dividend distributions	237 35	
Morgan Stanley A/C #622047012		
Ordinary dividends	3,117 26	
Morgan Stanley A/C #622047018		
Ordinary dividends	12,627 52	
Morgan Stanley A/C #622047024		
Ordinary dividends	7,170 61	
Other income	64 40	
Morgan Stanley A/C #622047025		
Ordinary dividends	3,267 02	
Non-dividend distributions	1,032 82	
Other periodic interest	9,681 87	
Interest income	19,243 15	
US interest income	8,287 50	
Tax-exempt interest	11,700 00	
Investment expenses	(1,404 14)	
Morgan Stanley A/C #622055124		
Ordinary dividends	19 35	
Interest income	14,343 03	
US interest income	1,206 90	
Tax-exempt interest	1 17	
Investment expenses	(104 86)	
Morgan Stanley A/C #622055127		
Ordinary dividends	4,798 67	
Capital gain distributions	2.69	
Non-dividend distributions	57 89	
Tax-exempt interest	0 23	
UBS A/C #08467		
Ordinary dividends	16,469 22	
Capital gain distributions	412 05	
Non-dividend distributions	6,848 36	
UBS A/C #08469		
Ordinary dividends	4,271 69	
Non-dividend distributions	1,044 15	
Interest income	38,362.59	
Investment expenses	(1,210 58)	
Tax-exempt interest	37,291 98	

UBS A/C #08470		
Ordinary dividends	28,197 48	
Interest income	0 01	
UBS A/C #08472		
Ordinary dividends	5,574 92	
Interest income	0 10	
UBS A/C #08474		
Ordinary dividends	14,459 12	
Interest income	0 65	
UBS A/C #08476		
Ordinary dividends	48 17	
OID - US Bonds	539 70	
Interest income	16,638 12	
US interest income	13 30	
Investment expenses	(108 39)	
UBS A/C #08479		
Ordinary dividends	6,862 42	
Capital gain distributions	0 27	
Non-dividend distributions	44 86	
Sub total:	**276,336.92**	**255,477.80**
Morgan Stanley A/C #622047011		
MS Active assets - income 1/1/09, reported in 2008	268 19	
UDR Inc - income 1/29/09, reported in 2008	1,389 33	
Annaly Capital Mngmt - income 1/09, reported in 2008	1,287 50	
Adjustment URD dividend	(1,019 07)	
Morgan Stanley A/C #622047012		
MS Active assets - income 1/1/09, reported in 2008	34 84	
Morgan Stanley A/C #622047018		
MS Active assets - income 1/1/09, reported in 2008	32 67	
Morgan Stanley A/C #622047024		
Other income - 2008 foreign income tax refund	(64 40)	
MS Active assets - income 1/1/09, reported in 2008	93 17	
Accrued interest paid	(17 89)	
Morgan Stanley A/C #622047025		
DWS Dreman Value Inc Edge Fund - 2009	150 00	
GNMA 5% 11/20/31 interest reported in 2008	1,777 20	
Adjustment - GNMA 5% 11/20/31	2,793 82	
ABN Amro Capital VII dividend	760 00	
Alcoa Inc dividend	170 00	
Morgan Stanley A/C #622055124		
MS Active assets - income 1/1/09, reported in 2008	46 82	
Morgan Stanley A/C #622055127		
MS Active assets - income 1/1/09, reported in 2008	27 36	
Annaly Capital Mngmt - income 1/09, reported in 2008	171 00	

UBS A/C #08467		
Hutchison Telecommunications - stock dividend	(4,552 80)	
Time Warner Cable dividend	0 01	
UBS A/C #08469		
Accrued interest paid (tax-exempt)	(14,922 26)	
GNMA 5% 11/20/31 Interest	(2,651 31)	
Income received in 2010, reported in 2009	(11 45)	
UBS A/C #08476		
OID - US Bonds	(539 70)	
Accrued interest paid	(6,367 86)	
Adjustment - Procter & Gamble 4 85% 12/15/15	266 75	
Adjustment - United Tech 4 875% 5/1/15	18 96	
Total income	**255,477.80**	**255,477.80**
Difference		-

ABRAMS CHARITABLE TRUST
RECONCILIATION OF NET PROCEEDS - 2009
Forms 1099 v Schedules A-1 & B, Accounting

	Forms 1099	Accounting
Morgan Stanley A/C #622047011	14,427 16	
Morgan Stanley A/C #622047012	45,325 63	
Morgan Stanley A/C #622047018	70,813.17	
Morgan Stanley A/C #622047024	57,701 01	
Morgan Stanley A/C #622047025	135,381.02	
Morgan Stanley A/C #622055124	332,187 33	
Morgan Stanley A/C #622055127	89,904 26	
UBS A/C #08467	46,761 33	
UBS A/C #08469	493,337 54	
UBS A/C #08470	150,718 60	
UBS A/C #08472	787,552 46	
UBS A/C #08474	240,985 84	
UBS A/C #08476	787,926.81	
UBS A/C #08479	211,522 83	
	3,464,544 99	
Schedule A-1		1,484,076.94
Schedule B		1,980,616 96
		3,464,693 90
Receivable from Jean Lapi Trust		(200 00)
SPDR Gold Trust - return of principal		51 09
Total	3,464,544 99	3,464,544 99