

SP

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning **04/01, 2009**, and ending **03/31, 2010**

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

ENVELOPE
POSTMARK DATE
JUL 07 2010

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **NOVECK ABRAHAM IRREV SCHOLARSHIP TR 430008011**

Number and street (or P O box number if mail is not delivered to street address): **TD BANK FIDUCIARY TAX DEPT, PO BOX 595**

Room/suite: _____

City or town, state, and ZIP code: **WILLISTON, VT 05495**

A Employer identification number: **03-6049622**

B Telephone number (see page 10 of the instructions): **(802) 860-5553**

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 81,481**

J Accounting method: Cash Accrual
 Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis.)

SCANNED AUG 05 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,996.	1,996.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-3,146.			
b	Gross sales price for all assets on line 6a	14,402.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-1,150.	1,996.		
13	Compensation of officers, directors, trustees, etc.	3,100.	2,067.		1,033.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	575.	383.	NONE	192.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	12.	12.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	3,687.	2,462.	NONE	1,225.
25	Contributions, gifts, grants paid	2,000.			2,000.
26	Total expenses and disbursements. Add lines 24 and 25	5,687.	2,462.	NONE	3,225.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-6,837.			
b	Net investment income (if negative, enter -0-)		-0-		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		3,639.	3,462.	3,462.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 4	78,135.	71,501.	78,019.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		81,774.	74,963.	81,481.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		81,774.	74,963.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		81,774.	74,963.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		81,774.	74,963.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	81,774.
2	Enter amount from Part I, line 27a	2	-6,837.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	26.
4	Add lines 1, 2, and 3	4	74,963.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	74,963.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)

(b) How acquired
P-Purchase
D-Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,146.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.		} 3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,475.	77,869.	0.04462623123
2007	6,103.	93,518.	0.06526016382
2006	4,966.	92,078.	0.05393253546
2005	6,965.	93,906.	0.07416991460
2004	4,239.	97,290.	0.04357076781
2 Total of line 1, column (d)			2 0.28155961292
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05631192258
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 75,661.
5 Multiply line 4 by line 3			5 4,261.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 4,261.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 3,225.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations... 1b Domestic foundations... 2 Tax under section 511... 3 Add lines 1 and 2... 4 Subtitle A (income) tax... 5 Tax based on investment income... 6 Credits/Payments... 7 Total credits and payments... 8 Enter any penalty... 9 Tax due... 10 Overpayment... 11 Enter the amount of line 10 to be Credited to 2010 estimated tax

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1b Did it spend more than \$100 during the year... 1c Did the foundation file Form 1120-POL... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS... 3 Has the foundation made any changes, not previously reported to the IRS... 4a Did the foundation have unrelated business gross income of \$1,000 or more... 4b If "Yes," has it filed a tax return on Form 990-T... 5 Was there a liquidation, termination, dissolution, or substantial contraction... 6 Are the requirements of section 508(e) satisfied... 7 Did the foundation have at least \$5,000 in assets... 8a Enter the states to which the foundation reports... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ▶ N/A				
14	The books are in care of ▶ TD Wealth Management Telephone no. ▶ (802) 860-5553			
Located at ▶ 111 MAIN STREET, BURLINGTON, VT ZIP + 4 ▶ 05401				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		3,100.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 FOUNDATION PROVIDES SCHOLARSHIPS FOR NEEDY STUDENTS OF BENNINGTON HIGH SCHOOL TO CONTINUE THEIR EDUCATION	2,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	72,723.
b	Average of monthly cash balances	1b	4,090.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	76,813.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	76,813.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,152.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	75,661.
6	Minimum investment return. Enter 5% of line 5	6	3,783.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,783.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	NONE
2b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
2c	Add lines 2a and 2b	2c	NONE
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,783.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	3,783.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,783.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,225.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,225.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,783.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	1,880.			
c From 2006	419.			
d From 2007	1,539.			
e From 2008	NONE			
f Total of lines 3a through e	3,838.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,225.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				3,225.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	558.			558.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,280.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,280.			
10 Analysis of line 9				
a Excess from 2005	1,322.			
b Excess from 2006	419.			
c Excess from 2007	1,539.			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 9</p>				
Total				2,000.
b Approved for future payment				
Total				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					65.	
10.00			10.00				65.	
		.738 ARTIO TOTAL RETURN BOND FD-I #1524 PROPERTY TYPE: SECURITIES					04/16/2008	07/16/2009
			10.00					
		9.064 ARTIO TOTAL RETURN BOND FD-I #1524 PROPERTY TYPE: SECURITIES					08/07/2006	02/10/2010
122.00			118.00				4.00	
		3.825 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					01/16/2008	04/16/2009
119.00			179.00				-60.00	
		7.287 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					03/17/2008	07/01/2009
251.00			337.00				-86.00	
		.157 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					03/17/2008	07/16/2009
5.00			7.00				-2.00	
		5.583 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					07/16/2008	10/16/2009
225.00			182.00				43.00	
		1.937 BARON ASSET FD GROWTH & INC PROPERTY TYPE: SECURITIES					01/16/2009	01/19/2010
82.00			57.00				25.00	
		7.993 COLUMBIA VALUE & RESTRUCTURING FUN PROPERTY TYPE: SECURITIES					01/16/2008	04/16/2009
239.00			410.00				-171.00	
		13.815 COLUMBIA VALUE & RESTRUCTURING FU PROPERTY TYPE: SECURITIES					01/16/2008	07/01/2009
459.00			680.00				-221.00	
		.71 COLUMBIA VALUE & RESTRUCTURING FUND PROPERTY TYPE: SECURITIES					08/07/2006	07/16/2009
24.00			34.00				-10.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P r o p e r t y I D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,117.00		26.527 COLUMBIA VALUE & RESTRUCTURING FU PROPERTY TYPE: SECURITIES 1,261.00				07/16/2008	10/16/2009	-144.00
213.00		4.77 COLUMBIA VALUE & RESTRUCTURING FUND PROPERTY TYPE: SECURITIES 201.00				08/07/2006	01/19/2010	12.00
131.00		5.588 DAVIS NY VENTURE FD INC CL Y FUND PROPERTY TYPE: SECURITIES 238.00				10/16/2007	04/16/2009	-107.00
138.00		5.422 DAVIS NY VENTURE FD INC CL Y FUND PROPERTY TYPE: SECURITIES 231.00				10/16/2007	07/01/2009	-93.00
60.00		2.305 DAVIS NY VENTURE FD INC CL Y FUND PROPERTY TYPE: SECURITIES 98.00				10/16/2007	07/16/2009	-38.00
281.00		9.193 DAVIS NY VENTURE FD INC CL Y FUND PROPERTY TYPE: SECURITIES 391.00				10/16/2007	10/16/2009	-110.00
46.00		1.452 DAVIS NY VENTURE FD INC CL Y FUND PROPERTY TYPE: SECURITIES 59.00				10/16/2007	01/19/2010	-13.00
7.00		1.934 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 11.00				03/08/2006	04/16/2009	-4.00
426.00		109.222 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 418.00				10/16/2008	07/01/2009	8.00
1,442.00		369.74 FEDERATED KAUFMANN FD CL A #66 PROPERTY TYPE: SECURITIES 2,151.00				03/17/2008	07/01/2009	-709.00
31.00		2.65 FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES 32.00				04/16/2009	07/01/2009	-1.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
576.00		48.702	FEDERATED US GOVT SEC 2-5 YRS PROPERTY TYPE: SECURITIES	550.00		04/16/2008	07/01/2009	
						26.00		
4.00		.355	FEDERATED TOTAL RETURN BOND FUND IN PROPERTY TYPE: SECURITIES	4.00		02/29/1992	01/19/2010	
229.00		20.917	FEDERATED TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES	224.00		02/29/1992	02/10/2010	
						5.00		
259.00		19.584	FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES	599.00		10/16/2007	04/16/2009	
						-340.00		
271.00		16.688	FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES	511.00		10/16/2007	07/01/2009	
						-240.00		
22.00		1.325	FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES	41.00		10/16/2007	07/16/2009	
						-19.00		
325.00		15.668	FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES	480.00		10/16/2007	10/16/2009	
						-155.00		
29.00		1.324	FIDELITY ADVISOR EMERGING MARKET C PROPERTY TYPE: SECURITIES	27.00		10/16/2007	01/19/2010	
						2.00		
638.00		32.777	FIDELITY ADVISOR EMERGING MARKET PROPERTY TYPE: SECURITIES	659.00		10/16/2007	02/10/2010	
						-21.00		
14.00		1.339	MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES	23.00		03/17/2008	04/16/2009	
						-9.00		
328.00		27.191	MFS RESEARCH INTERNATIONAL FUND I PROPERTY TYPE: SECURITIES	476.00		03/17/2008	07/01/2009	
						-148.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
39.00		56.00				-17.00	
413.00		497.00				-84.00	
1,702.00		2,083.00				-381.00	
512.00		486.00				26.00	
611.00		911.00				-300.00	
321.00		410.00				-89.00	
118.00		145.00				-27.00	
493.00		526.00				-33.00	
388.00		373.00				15.00	
206.00		170.00				36.00	
38.00		30.00				8.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
64.00		6.27 TD ASSET MGMT SHORT TERM BOND #4 PROPERTY TYPE: SECURITIES 63.00				01/16/2009	02/10/2010 1.00	
167.00		13.078 VANGUARD SELECTED VALUE FUND #934 PROPERTY TYPE: SECURITIES 152.00				04/16/2009	07/01/2009 15.00	
79.00		6.052 VANGUARD SELECTED VALUE FUND #934 PROPERTY TYPE: SECURITIES 70.00				01/16/2009	07/16/2009 9.00	
536.00		34.788 VANGUARD SELECTED VALUE FUND #934 PROPERTY TYPE: SECURITIES 404.00				01/16/2009	10/16/2009 132.00	
164.00		9.857 VANGUARD SELECTED VALUE FUND #934 PROPERTY TYPE: SECURITIES 114.00				01/16/2009	01/19/2010 50.00	
363.00		33.762 VANGUARD GNMA FIXED INCOME PROPERTY TYPE: SECURITIES 359.00				01/16/2009	02/10/2010 4.00	
TOTAL GAIN (LOSS)							----- -3,146. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTERE	1,996.	1,996.
TOTAL	1,996.	1,996.

FORM 990PF, PART I - ACCOUNTING FEES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	575.	383.		192.
TOTALS	575.	383.	NONE	192.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAID	2.	2.
FOREIGN TAX WITHHELD	10.	10.
TOTALS	12.	12.

NOVECK ABRAHAM IRREV SCHOLARSHIP TR 430008011

03-6049622

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING	ENDING
		BOOK VALUE	FMV
MUTUAL FUNDS - FIXED INCOME	C	34,618.	35,877.
MUTUAL FUNDS - EQUITIES	C	36,883.	42,142.
TOTALS		71,501.	78,019.

NOVECK ABRAHAM IRREV SCHOLARSHIP TR

43-0008-01-1

Investment Review Settlement Date Positions

Frozen Date: 03/31/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
CASH AND EQUIVALENTS				
Cash				
	INCOME CASH	0.000000	0.00 0.00	0.00 0.00000
	PRINCIPAL CASH	0.000000	0.00 0.00	0.00 0.00000
Total Cash			0.00 0.00	0.00 0.00000
Cash Equivalents				
1,945.680	TD ASSET MGMT US GOVT INSTL SVS #6 87237U-83-2	1.000000 12/ 18/ 2006	1,945.68 1,945.68	1,945.68 0.05000
1,515.840	TD ASSET MGMT US GOVT PORT INSTL #2 87237U-84-0	1.000000 12/ 12/ 2006	1,515.84 1,515.84	1,515.84 0.04000
Total Cash Equivalents			3,461.52 3,461.52	3,461.52 0.09000
Total CASH AND EQUIVALENTS			3,461.52 3,461.52	3,461.52 0.09000

NOVECK ABRAHAM IRREV SCHOLARSHIP TR

43-0008-01-1

Investment Review Settlement Date Positions

Frozen Date: 03/31/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
FIXED INCOME				
Mutual Funds - Fixed				
264.194	ARTIO TOTAL RETURN BOND FD-I #1524 04315J-20-9	13.560000 03/31/2010	3,444.17 3,444.17	3,582.47 14.27000
652.780	FEDERATED TOTAL RETURN BOND FD #328 31428Q-10-1	11.000000 03/31/2010	7,003.00 7,003.00	7,180.58 27.25000
1,306.701	PIMCO TOTAL RETURN INSTL #35 693390-70-0	11.040000 03/31/2010	13,590.04 13,590.04	14,425.98 35.86000
175.186	TD ASSET MGMT SHORT TERM BOND #4 87237U-87-3	10.200000 03/31/2010	1,774.35 1,774.35	1,786.90 2.67000
830.356	VANGUARD GNMA FUND #36 922031-30-7	10.720000 03/31/2010	8,806.37 8,806.37	8,901.42 26.00000
Total Mutual Funds - Fixed			34,617.93 34,617.93	35,877.35 106.05000
Total FIXED INCOME			34,617.93 34,617.93	35,877.35 106.05000

NOVECK ABRAHAM IRREV SCHOLARSHIP TR

43-0008-01-1

Investment Review Settlement Date Positions

Frozen Date: 03/31/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
EQUITIES				
Mutual Funds - Equities				
96.346	BARON GROWTH FUND #587 068278-20-9	44.040000 03/31/2010	2,723.75 2,723.75	4,243.08 0.00000
207.513	COLUMBIA VALUE & RESTRUCTURING FUND #2051 19765Y-51-4	44.660000 03/31/2010	8,540.95 8,540.95	9,267.53 0.00000
127.245	DAVIS NY VENTURE FD INC CL Y FUND 909 239080-40-1	32.540000 03/31/2010	4,879.99 4,879.99	4,140.55 0.00000
58.610	FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290 315920-24-9	21.540000 03/31/2010	1,027.01 1,027.01	1,262.46 0.00000
141.838	MFS RESEARCH INTERNATIONAL FUND I FUND #899 552983-47-0	14.400000 03/31/2010	2,153.84 2,153.84	2,042.47 0.00000
443.464	T ROWE PRICE GROWTH STOCK FUND #40 741479-10-9	28.690000 03/31/2010	11,666.62 11,666.62	12,722.98 0.00000
41.567	T ROWE PRICE MID-CAP GROWTH FD #64 779556-10-9	51.460000 03/31/2010	1,591.56 1,591.56	2,139.04 0.00000
368.086	VANGUARD SELECTED VALUE FUND #934 921946-10-9	17.180000 03/31/2010	4,299.50 4,299.50	6,323.72 0.00000
Total Mutual Funds - Equities			36,883.22 36,883.22	42,141.83 0.00000
Total EQUITIES			36,883.22 36,883.22	42,141.83 0.00000
Total Settlement Date Position			74,962.67 74,962.67	81,480.70 106.14000

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
CASH/ACCRUAL ADJUSTMENT	26.

TOTAL	26.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

VT

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

TD BANK WEALTH MANAGEMENT

ADDRESS:

111 Main Street

Burlington, VT 05401

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 01

COMPENSATION 3,100.

TOTAL COMPENSATION: 3,100.
=====

NOVECK ABRAHAM IRREV SCHOLARSHIP TR 430008011
FORM 990PF, PART XV - LINES 2a - 2d
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03-6049622

RECIPIENT NAME:

Mr Eric Caron, Guidance Coordinator

ADDRESS:

Mt Anthony Union High School

Bennington, VT 05201

FORM, INFORMATION AND MATERIALS:

See attached

SUBMISSION DEADLINES:

April 30, 2009

RESTRICTIONS OR LIMITATIONS ON AWARDS:

None

STATEMENT 8

=====

RECIPIENT NAME:

MANHATTAN COLLEGE

KELSEY L BLAKENEY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

UNIVERSITY OF INDIANAPOLIS

SAVANNAH R KOZO-GATES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID: 2,000.

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
.738 ARTIO TOTAL RETURN	04/16/2008	07/16/2009	10.00	10.00	
9.064 ARTIO TOTAL RETURN	08/07/2006	02/10/2010	122.00	118.00	4.00
3.825 BARON ASSET FD	01/16/2008	04/16/2009	119.00	179.00	-60.00
7.287 BARON ASSET FD	03/17/2008	07/01/2009	251.00	337.00	-86.00
.157 BARON ASSET FD GROWTH	03/17/2008	07/16/2009	5.00	7.00	-2.00
5.583 BARON ASSET FD	07/16/2008	10/16/2009	225.00	182.00	43.00
1.937 BARON ASSET FD	01/16/2009	01/19/2010	82.00	57.00	25.00
7.993 COLUMBIA VALUE & RESTRUCTURING FUND #2051	01/16/2008	04/16/2009	239.00	410.00	-171.00
13.815 COLUMBIA VALUE & RESTRUCTURING FUND #2051	01/16/2008	07/01/2009	459.00	680.00	-221.00
.71 COLUMBIA VALUE & RESTRUCTURING FUND #2051	08/07/2006	07/16/2009	24.00	34.00	-10.00
26.527 COLUMBIA VALUE & RESTRUCTURING FUND #2051	07/16/2008	10/16/2009	1,117.00	1,261.00	-144.00
4.77 COLUMBIA VALUE & RESTRUCTURING FUND #2051	08/07/2006	01/19/2010	213.00	201.00	12.00
5.588 DAVIS NY VENTURE FD	10/16/2007	04/16/2009	131.00	238.00	-107.00
5.422 DAVIS NY VENTURE FD	10/16/2007	07/01/2009	138.00	231.00	-93.00
2.305 DAVIS NY VENTURE FD	10/16/2007	07/16/2009	60.00	98.00	-38.00
9.193 DAVIS NY VENTURE FD	10/16/2007	10/16/2009	281.00	391.00	-110.00
1.452 DAVIS NY VENTURE FD	10/16/2007	01/19/2010	46.00	59.00	-13.00
1.934 FEDERATED KAUFMANN	03/08/2006	04/16/2009	7.00	11.00	-4.00
369.74 FEDERATED KAUFMANN	03/17/2008	07/01/2009	1,442.00	2,151.00	-709.00
48.702 FEDERATED US GOVT	04/16/2008	07/01/2009	576.00	550.00	26.00
.355 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARE	02/29/1992	01/19/2010	4.00	4.00	
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Longterm Gain/Loss
20.917 FEDERATED TOTAL					
RETURN BOND FUND INSTITUTIONAL SHARE	02/29/1992	02/10/2010	229.00	224.00	5.00
19.584 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	04/16/2009	259.00	599.00	-340.00
16.688 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	07/01/2009	271.00	511.00	-240.00
1.325 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	07/16/2009	22.00	41.00	-19.00
15.668 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	10/16/2009	325.00	480.00	-155.00
1.324 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	01/19/2010	29.00	27.00	2.00
32.777 FIDELITY ADVISOR					
EMERGING MARKET CLASS I FUND #1290	10/16/2007	02/10/2010	638.00	659.00	-21.00
1.339 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	04/16/2009	14.00	23.00	-9.00
27.191 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	07/01/2009	328.00	476.00	-148.00
3.208 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	07/16/2009	39.00	56.00	-17.00
28.408 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	10/16/2009	413.00	497.00	-84.00
127.558 MFS RESEARCH					
INTERNATIONAL FUND I FUND #899	03/17/2008	02/10/2010	1,702.00	2,083.00	-381.00
46.856 PIMCO TOTAL RETURN	03/08/2006	02/10/2010	512.00	486.00	26.00
29.685 T ROWE PRICE GROWTH	03/17/2008	04/16/2009	611.00	911.00	-300.00
14.473 T ROWE PRICE GROWTH	03/17/2008	07/01/2009	321.00	410.00	-89.00
5.2 T ROWE PRICE GROWTH	10/25/2005	07/16/2009	118.00	145.00	-27.00
18.87 T ROWE PRICE GROWTH	10/25/2005	10/16/2009	493.00	526.00	-33.00
13.865 T ROWE PRICE GROWTH	10/25/2005	01/19/2010	388.00	373.00	15.00
6.27 TD ASSET MGMT SHORT	01/16/2009	02/10/2010	64.00	63.00	1.00
9.857 VANGUARD SELECTED	01/16/2009	01/19/2010	164.00	114.00	50.00
33.762 VANGUARD GNMA FIXED	01/16/2009	02/10/2010	363.00	359.00	4.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			12,854.00	16,272.00	-3,418.00
Totals			12,854.00	16,272.00	-3,418.00

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

BARON ASSET FD GROWTH & INC	4.00
PIMCO TOTAL RETURN FUND #35	32.00
TD ASSET MGMT SHORT TERM BOND #4	3.00
VANGUARD GNMA FIXED INCOME	25.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	-----	65.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		-----
		65.00
		=====