

Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **05/01/09**, and ending **04/30/10**

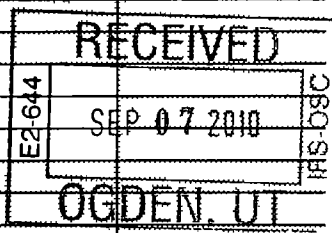
G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE HUGO H &amp; MABEL B YOUNG FOUNDATI C/O MICHAEL C. BANDY</b>		A Employer identification number <b>34-6560664</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 179</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>419-994-4118</b>
	City or town, state, and ZIP code <b>LOUDONVILLE OH 44842</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 5,349,894**  
J Accounting method  Cash  Accrual  Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	30,057	30,057		
4	Dividends and interest from securities	101,403	101,403		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>	-240,078			
b	Gross sales price for all assets on line 6a <b>1,638,127</b>				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>STMT 2</b>	3,063			
12	<b>Total.</b> Add lines 1 through 11	-105,555	131,460	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>STMT 3</b>	4,300	2,150		2,150
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) <b>STMT 4</b>	-2,239	-2,239		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	62	62		
22	Printing and publications				
23	Other expenses (att sch) <b>STMT 5</b>	53,061	44,244		8,817
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	55,184	44,217		10,967
25	Contributions, gifts, grants paid	235,472			235,472
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	290,656	44,217	0	246,439
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-396,211			
b	<b>Net investment income</b> (if negative, enter -0-)		87,243		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	



*P 12*

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	277,495		
	2	Savings and temporary cash investments	208,947	293,898	293,898
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>SEE STMT 6</b>	4,825,572	4,522,781	4,424,761
	c	Investments—corporate bonds (attach schedule) <b>SEE STMT 7</b>	502,675	601,799	631,235
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	5,814,689	5,418,478	5,349,894	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	5,814,689	5,418,478	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	5,814,689	5,418,478		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	5,814,689	5,418,478		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,814,689
2	Enter amount from Part I, line 27a	2 -396,211
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 5,418,478
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6 5,418,478

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	<b>- 240,524</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>16,160</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	249,838	4,756,547	0.052525
2007	320,870	5,823,659	0.055098
2006	260,990	5,633,686	0.046327
2005	263,843	5,589,714	0.047202
2004	185,147	5,522,251	0.033527

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.234679</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.046936</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	<b>4,866,960</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>228,436</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>872</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>229,308</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>246,439</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	872
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	872
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	872
<b>6</b>	Credits/Payments		
<b>6a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009		1,400
<b>6b</b>	Exempt foreign organizations—tax withheld at source		
<b>6c</b>	Tax paid with application for extension of time to file (Form 8868)		
<b>6d</b>	Backup withholding erroneously withheld		
<b>7</b>	Total credits and payments Add lines 6a through 6d	7	1,400
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	528
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <b>528</b> <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>		
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			<b>X</b>
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			<b>X</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<b>X</b>		
<b>14</b>	The books are in care of ► <b>MICHAEL C BANDY</b> <b>PO BOX 179</b> Located at ► <b>LOUDONVILLE, OH</b>	Telephone no ► <b>419-994-4118</b> ZIP+4 ► <b>44842</b>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	►	<b>15</b>	► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

								Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)									
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<b>N/A</b>							
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>N/A</b>							
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))									
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )		<b>N/A</b>							
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20									
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )		<b>N/A</b>							
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?									<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?									<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No **6b**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No **7b**

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	

**Total.** Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,615,120
<b>b</b>	Average of monthly cash balances	<b>1b</b>	325,956
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,941,076
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,941,076
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	74,116
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	4,866,960
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	243,348

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	243,348
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	872
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	872
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	242,476
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	242,476
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	242,476

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	246,439
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	246,439
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	872
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	245,567

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				<b>242,476</b>
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			<b>38,999</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <b>246,439</b>				
<b>a</b> Applied to 2008, but not more than line 2a			<b>38,999</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				<b>207,440</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				<b>35,036</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed  
**MICHAEL C. BANDY**  
**PO BOX 179 LOUDONVILLE OH 44842**

**b** The form in which applications should be submitted and information and materials they should include  
**SEE STATEMENT 9**

**c** Any submission deadlines  
**APRIL 1ST**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**SEE STATEMENT 10**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>SEE STATEMENT 11</b>				<b>235,472</b>
<b>Total</b>			<b>▶ 3a</b>	<b>235,472</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>▶ 3b</b>	





## Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2009**

For calendar year 2009, or tax year beginning

05/01/09, and ending 04/30/10

Name

THE HUGO H & MABEL B YOUNG FOUNDATI  
C/O MICHAEL C. BANDY

Employer Identification Number

34-6560664

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) AMERICAN CENTURY INTL BD INV	P	12/29/06	06/09/09
(2) AMERICAN CENTURY INTL BD INV	P	09/25/08	06/09/09
(3) DODGE & COX INTL STOCK	P	12/29/06	10/01/09
(4) DWS RREEF REAL ESTATE SECURITIES	P	02/12/08	10/01/09
(5) DWS RREEF REAL ESTATE SECURITIES	P	03/13/08	10/01/09
(6) EATON VANCE TAX-MGD SMALL CAP	P	09/25/08	10/01/09
(7) EATON VANCE TAX-MGD SMALL CAP	P	09/25/08	01/12/10
(8) FIDELITY SPARTAN 500 INDEX ADVANTAGE	P	12/29/06	10/01/09
(9) FIDELITY SPARTAN 500 INDEX ADVANTAGE	P	02/12/08	10/01/09
(10) FIDELITY SPARTAN 500 INDEX ADVANTAGE	P	09/25/08	10/01/09
(11) FIDELITY SPARTAN 500 INDEX ADVANTAGE	P	09/25/08	01/12/10
(12) FIDELITY SPARTAN EXTENDED MKT INDEX	P	12/29/06	10/01/09
(13) FIDELITY SPARTAN EXTENDED MKT INDEX	P	12/29/06	01/12/10
(14) FIDELITY SPARTAN INTL INDEX	P	12/29/06	10/01/09
(15) ISHARES RUSSELL 1000 GROWTH INDEX	P	10/01/09	01/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 153,558		148,909	4,649
(2) 8,963		8,689	274
(3) 740		1,005	-265
(4) 23,487		30,771	-7,284
(5) 9,635		11,160	-1,525
(6) 69,374		78,730	-9,356
(7) 51,801		51,724	77
(8) 564,904		698,999	-134,095
(9) 20,516		25,387	-4,871
(10) 36,574		43,352	-6,778
(11) 87,935		99,474	-11,539
(12) 13,418		15,662	-2,244
(13) 2,538		2,715	-177
(14) 49,412		63,405	-13,993
(15) 91,723		82,898	8,825

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			4,649
(2)			274
(3)			-265
(4)			-7,284
(5)			-1,525
(6)			-9,356
(7)			77
(8)			-134,095
(9)			-4,871
(10)			-6,778
(11)			-11,539
(12)			-2,244
(13)			-177
(14)			-13,993
(15)			8,825

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning **05/01/09**, and ending **04/30/10**

Name  
**THE HUGO H & MABEL B YOUNG FOUNDATI  
C/O MICHAEL C. BANDY**

Employer Identification Number  
**34-6560664**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) ISHARES RUSSELL 1000 VALUE INDEX	P	12/29/06	01/12/10
(2) ISHARES RUSSELL 1000 VALUE INDEX	P	12/29/06	01/12/10
(3) LAUDUS INTL MARKETMASTERS	P	12/29/06	10/01/09
(4) PIONEER EQUITY INCOME	P	12/29/06	01/12/10
(5) PIONEER HIGH YIELD	P	09/25/08	10/01/09
(6) PIONEER HIGH YIELD	P	09/25/08	10/02/09
(7) SIT LARGE CAP GROWTH	P	10/01/09	01/12/10
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 35,422		46,446	-11,024
(2) 55,451		80,859	-25,408
(3) 8,054		10,100	-2,046
(4) 94,127		125,788	-31,661
(5) 112,987		112,248	739
(6) 60,105		59,988	117
(7) 86,957		79,896	7,061
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-11,024
(2)			-25,408
(3)			-2,046
(4)			-31,661
(5)			739
(6)			117
(7)			7,061
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
		various	various	\$	1,637,681	\$ 1,878,205	\$	\$	(240,524)
		various	various	\$	446	\$ 0	\$	0	446
					<u>1,163,817</u>	<u>1,878,205</u>	<u>0</u>	<u>0</u>	<u>(240,078)</u>

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION LAWSUIT STLMT	\$ 3,063	\$	\$
TOTAL	\$ 3,063	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RIESTER, LUMP & BURTON CPA'S, IN	\$ 4,300	\$ 2,150	\$	\$ 2,150
TOTAL	\$ 4,300	\$ 2,150	\$ 0	\$ 2,150

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	\$ -2,239	\$ -2,239	\$	\$
TOTAL	\$ -2,239	\$ -2,239	\$ 0	\$ 0

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
	LONG TERM CG DISTRIBUTION	VARIOUS	VARIOUS	446	PURCHASE	\$ 446	\$	\$	\$ 446
	TOTAL			446		\$ 0	\$ 0	\$ 0	\$ 446

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION LAWSUIT STLMT	\$ 3,063	\$	\$
TOTAL	\$ 3,063	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RIESTER, LUMP & BURTON CPA'S, IN	\$ 4,300	\$ 2,150	\$	\$ 2,150
TOTAL	\$ 4,300	\$ 2,150	\$ 0	\$ 2,150

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	\$ -2,239	\$ -2,239	\$	\$
TOTAL	\$ -2,239	\$ -2,239	\$ 0	\$ 0

**Federal Statements**

**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
STATE OF OHIO FEES	200	100		100
TRUSTEE FEES	8,250	4,125		4,125
INTERNAL BOOKKEEPING FEES	1,500	750		750
INVESTMENT FEES	19,933	19,933		
CONSULTING FEES	15,000	15,000		
POSTAGE	82	41		41
INSURANCE	1,480	740		740
DUES & MEMBERSHIPS	495	495		
LEGAL	6,121	3,060		3,061
<b>TOTAL</b>	<b>53,061</b>	<b>44,244</b>	<b>0</b>	<b>8,817</b>

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES TR RUSSELL 1000 VLE IND FD	\$ 389,305	\$ 270,140	COST	\$ 226,265
ISHARES TR RUSSELL 1000 GROWTH INDEX		193,915	COST	223,640
DODGE & COX INTERNATIONAL STOCK FD	206,754	248,055	COST	210,920
SIT LARGE CAP GROWTH		195,673	COST	218,719
LAUDUS INTL MARKET MASTERS FD SEL	208,850	233,958	COST	215,301
PIONEER EQUITY INCOME CL A	383,404	286,047	COST	226,632
SPARTAN 500 INDEX FID ADV CLASS	1,390,580	531,860	COST	491,020
SPARTAN EXT MKT FID ADVANTAGE CLASS	246,379	228,001	COST	237,693
AMERICAN CENTURY INTERNATIONAL BOND	157,598	128,182	COST	127,491
DWS US BOND INDEX FD INSTL SHS	698,250	1,018,486	COST	1,043,816
DWS RREF REAL ESTATE SECURITY CL S	245,655	241,484	COST	248,881
SPARTAN INTL INDEX FID ADVANTAGE CL	265,770	247,358	COST	201,986
EATON VANCE TXMAN SMALL CAP FUND	300,795	170,342	COST	185,450
FIRST EAGLE OVERSEAS CLASS A	100,560	249,755	COST	256,108
PIONEER HIGH YIELD CLASS A	231,672	119,326	COST	129,184
MORGAN STANLEY US SMALL CAP VAL PORT		160,199	COST	181,655
<b>TOTAL</b>	<b>\$ 4,825,572</b>	<b>\$ 4,522,781</b>		<b>\$ 4,424,761</b>

**Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CITIGROUP INC	\$ 100,250	\$ 100,108	COST	\$ 103,488
GOLDMAN SACHS GROUP INC.	99,991	99,991	COST	106,915
HSBC FINANCE CORP	99,776	99,776	COST	105,251
INTERNATIONAL BUSINESS MACHINES	101,475	101,085	COST	108,308
FIRSTBANK		100,000	COST	100,000

**Federal Statements****Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WELLS FARGO FINANCIAL	\$ 101,183	\$ 100,839	COST	\$ 107,273
TOTAL	\$ 502,675	\$ 601,799		\$ 631,235

## Federal Statements

## Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JAMES J DUDTE 120 N WATER ST LOUDONVILLE OH 44842	TR/VICE PRES	0.25	0	0	1,000
MICHAEL C. BANDY 120 N WATER ST LOUDONVILLE OH 44842	SEC/TREAS	1.00	0	0	1,250
JAMES S. LINGENFELTER 120 N WATER ST LOUDONVILLE OH 44842	TR/PRESIDENT	0.25	0	0	1,000
DR. JON H COOPERRIDER II 120 N WATER ST LOUDONVILLE OH 44842	TRUSTEE	0.25	0	0	1,250
WILLIAM B. LA PLACE 120 N WATER ST LOUDONVILLE OH 44842	TRUSTEE	0.25	0	0	1,250
BARB BURD 120 N WATER ST LOUDONVILLE OH 44842	TRUSTEE	0.25	0	0	1,250
PHILLIP RANNEY 120 N WATER ST LOUDONVILLE OH 44842	TR/COUNSEL	0.25	0	0	1,250

**Federal Statements**

**Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

WRITTEN REQUEST TO INCLUDE GEOGRAPHICAL AREA TO BENEFIT,  
PROJECT OR PURPOSE FOR FUNDS AND AMOUNT OF FUNDS  
REQUESTED.

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description

APRIL 1ST

**Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description

PRIMARILY BENEFITS THE ASHLAND AND HOLMES COUNTY, OH  
AREAS.

**Federal Statements**

34-6560664

FYE: 4/30/2010

**Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Relationship	Status	Purpose	Amount
ASHLAND SYMPHONY ORCH.	401 COLLEGE AVE		PUBLIC	FD GENERAL PURPOSE	12,000
ASHLAND OH 44805					
CATHOLIC CHARITIES SVCS	7800 DETROIT AVE		PUBLIC	FD GENERAL PURPOSE	10,000
CLEVELAND OH 44102					
HOSPICE OF NORTH CENTRAL	1050 DAUCH DR		PUBLIC	FD GENERAL CONSTRUCTION	10,000
ASHLAND OH 44805					
LOUDONVILLE AG. SOCIETY	131 W. MAIN ST		PUBLIC	FD GENERAL PURPOSE	5,000
LOUDONVILLE OH 44842					
LOUDONVILLE FAIR BOARD	131 W. MAIN ST		PUBLIC	FD GENERAL PURPOSE	20,000
LOUDONVILLE OH 44842					
LOUDONVILLE FIRE DEPT	200 N. MARKET ST.		PUBLIC	FD GENERAL PURPOSE	10,000
LOUDONVILLE OH 44842					
LOUDONVILLE FIRE DEPT	200 N. MARKET ST.		PUBLIC	FD GENERAL PURPOSE	15,000
LOUDONVILLE OH 44842					
LOUDONVILLE THEATRE	210 E. MAIN ST		PUBLIC	FD GENERAL PURPOSE	3,000
LOUDONVILLE OH 44842					
VILLAGE OF LOUDONVILLE	156 N WATER ST		PUBLIC	FD GENERAL PURPOSE	15,000
LOUDONVILLE OH 44842					
LOUDON/ PERRYSVILLE SCH.	210 E. MAIN ST		PUBLIC	FD GENERAL PURPOSE	3,000
LOUDONVILLE OH 44842					
LOUDON/ PERRYSVILLE SCH.	210 E. MAIN ST		PUBLIC	FD GENERAL PURPOSE	1,500
LOUDONVILLE OH 44842					
LOUDONVILLE PUB. LIBRARY	122 E MAIN ST		PUBLIC	FD GENERAL PURPOSE	8,000
LOUDONVILLE OH 44842					
LOUDONVILLE REC. BOARD	156 N WATER ST		PUBLIC	FD GENERAL PURPOSE	28,000
LOUDONVILLE OH 44842					
LOUDONVILLE REC. BOARD	156 N WATER ST		PUBLIC	FD GENERAL PURPOSE	16,972
LOUDONVILLE OH 44842					
LOUDONVILLE OH 44842			PUBLIC	FD GENERAL PURPOSE	2,000
MOHICAN AREA COMM. FUND	131 W. MAIN ST		PUBLIC	FD GENERAL PURPOSE	7,000
LOUDONVILLE OH 44842					
MOHICAN AREA GROWTH FDN.	131 W. MAIN ST		PUBLIC	FD GENERAL PURPOSE	30,000
LOUDONVILLE OH 44842					
WOOSTER OUTDOOR CENTER	4654 PLEASANT HILL ROAD		PUBLIC	FD GENERAL PURPOSE	5,000
PERRYSVILLE OH 44864					

9750 THE HUGO H & MABEL B YOUNG FOUNDATI  
 34-6560664  
 FYE: 4/30/2010

8/27/2010

**Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
PERRYVILLE FIRE DEPT.	181 W. 3RD ST		PUBLIC	FD GENERAL PURPOSE	9,500
PERRYVILLE OH 44864					
WOLF CREEK PINE RUN GRIST	STATE ROUTE 3		PUBLIC	FD GENERAL CONSTRUCTION	10,000
LOUDONVILLE OH 44864					
SAMARITAN HOSPITAL FDN.	546 N. UNION STREET		PUBLIC	FD GENERAL PURPOSE	9,000
LOUDONVILLE OH 44842					
ASHLAND COUNTY COMM FDN	300 COLLEGE AVENUE		PUBLIC	FD GENERAL PURPOSE	3,000
ASHLAND OH 44805					
ASHLAND COUNTY COMM FDN	300 COLLEGE AVENUE		PUBLIC	FD GENERAL PURPOSE	2,500
ASHLAND OH 44805					
TOTAL					<u>235,472</u>